



# BUDGET AND FINANCIAL PLAN

FISCAL YEARS BEGINNING

# 2019-2020



FRANKFORT PLANT BOARD  
ELECTRIC • WATER • TELECOM  
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## BOARD OF DIRECTORS

Anna Marie Pavlik Rosen ..... Board Chair  
Walt Baldwin ..... Vice-Chairman  
Dawn Hale ..... Secretary/Treasurer  
Stephen Mason..... Member  
Jeff Bradshaw..... Member

### Management Team

Gary Zheng, P.E., Ph. D.....General Manager  
David Denton, CPA.....Chief Financial Officer  
Vent Foster, P.E. ....Chief Operations Officer  
Hance Price .....Assistant General Manager of Administration, Staff Attorney

David Billings, P.E.....Chief Water Engineer  
Katrina Cummins, CPA .....Finance Director  
Cassie Estill/April Rhodes ..... Customer Service Supervisors  
Adam Hellard.....Interim Cable/Telecom Superintendent  
Scott Hudson .....Electric Superintendent  
Casey Jones .....Information Technology Director  
Travis McCullar, P.E. ....Chief Electrical Engineer  
Kim Phillips .....Safety Director  
Leigh Ann Phillips.....Support Services Director  
Julie Roney .....Water Plant Superintendent  
Dianne Schneider .....Human Resource Director  
Alan Smith .....Water Distribution Superintendent

### Mission Statement

The Frankfort Plant Board’s mission is to enhance our community and benefit customers by safely, reliably and economically providing services while maintaining a responsive, well-managed, environmentally sensitive and sound organization, grounded in integrity.



## Introduction

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The Frankfort Plant Board (FPB) is a diversified municipal utility that provides electric, water, digital cable television, security, local and long distance phone services, high-speed internet and dark fiber services. This one year budget (FY 2020) and long-range plan (FY 2021-2024) covers a five-year period beginning July 1, 2019 (year 1) and ending June 30, 2024 (year 5).

FPB strives to provide economical, reliable, and quality service that meets the needs of our customers. Each line of business plays an integral part in the overall operations of FPB. This fiscal year 2020 budget and long-range financial plan will help ensure the continued success and financial soundness of operations.

In order to develop the budget, revenue requirements for each division must be calculated. Revenue requirements are the sum of operating and administrative expenses, debt service, capital infrastructure spending, and funds needed to maintain acceptable cash reserve balances. Rates are set for each service based on revenue requirements for that division. The FPB is a non-profit municipal utility with no profit motive, so each ratepayer dollar collected is used to provide economical, reliable service to customers, reinvest in the system infrastructure to maintain service reliability, and provide financial stability to the organization as a part of our fiduciary obligation.

The Frankfort Plant Board is considered a Special Purpose Governmental Entity (SPGE) per Kentucky Revised Statute Chapter 65A and is subject to the registration, reporting, and procedures contained therein. As a SPGE, FPB's Board of Directors must annually adopt a budget conforming with the requirements established under KRS 65A.020 prior to the start of the fiscal year to which the budget applies. The adopted budget may be amended by the board throughout the fiscal year using the same process that was used to adopt the original budget. No moneys shall be expended from any source except as provided in the originally adopted or subsequently amended budget.

## Executive Summary

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The Frankfort Plant Board's 2020 Annual Operating Budget reflects management's goal to meet the needs of our current and future customers. This Budget primarily focuses on the expenditures needed to maintain reliable and safe systems in an affordable manner. FPB will continue to strive to meet our customer expectations for reliable electric, water, digital cable, security, local and long distance phone, high-speed internet and dark fiber services with an excellent value through competitive rates, while maintaining fiscal and environmental integrity.



The 2020 Annual Operating Budget and the encompassing five-year financial plan have placed a focus on ensuring value for our customers. Management has strived to develop a plan that balances the need to maintain systems to adequately service customer needs while ensuring a sound financial position.

The accompanying sections of the budget and financial plan include further detail of the revenue assumptions, planned capital improvements, and expenditures associated with the day-to-day operations and maintenance of the Board. It is important that decisions influencing rates, cash, capital spending, and debt can be associated with the proper business division so that subsidization between the divisions can be avoided or corrected allowing FPB to set rates for each division in line with the cost to provide each service.

The budget is presented to the FPB Board of Directors for consideration and approval. Following approval by the FPB Board of Directors, the budget figures are entered into The Department of Local Governments budget template that is displayed on their website in accordance with SPGE reporting requirements.



**Frankfort Plant Board**  
**Budget Assumptions**  
**FY 2020 - 2024**

| <b>Employee Benefits Assumptions</b>                 | <b>FY 2020</b>  | <b>FY 2021</b>  | <b>FY 2022</b>  | <b>FY 2023</b>  | <b>FY 2024</b>  |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|
| General Inflation                                    | 0.0%            | 0.0%            | 0.0%            | 0.0%            | 0.0%            |
| Salaries & Wages                                     | FPB Comp Policy | FPB Comp Policy | FPB Comp Policy | FPB Comp Policy | FPB Comp Policy |
| Wage Increase - Below Grade Midpoint                 | 2% July & Jan   | 2% July & Jan   | 2% July & Jan   | 2% July & Jan   | 2% July & Jan   |
| Wage Increase - Above Grade Midpoint (Eff July 1)    | 2.5% COLA       | 2.5% COLA       | 2.5% COLA       | 2.5% COLA       | 2.5% COLA       |
| Health Insurance (including dental and vision)       | \$ 2,201,000    | \$ 2,201,000    | \$ 2,201,000    | \$ 2,201,000    | \$ 2,201,000    |
| Life Insurance                                       | \$ 57,000       | \$ 57,000       | \$ 57,000       | \$ 57,000       | \$ 57,000       |
| Pension - KRS CERS % of Gross Wages                  | 24.06%          | 26.95%          | 28.05%          | 28.05%          | 28.05%          |
| Pension - KRS CERS \$                                | \$ 3,251,758    | \$ 3,811,209    | \$ 4,023,002    | \$ 4,156,610    | \$ 4,294,885    |
| Social Security/Medicare (7.65% of Applicable Wages) | \$ 1,033,503    | \$ 1,079,332    | \$ 1,092,806    | \$ 1,127,212    | \$ 1,162,432    |
| KLC Unemployment Trust Contributions                 | \$ 24,899       | \$ 26,021       | \$ 26,443       | \$ 27,310       | \$ 28,208       |

| <b>Electric Division Assumptions</b> | <b>FY 2020</b> | <b>FY 2021</b> | <b>FY 2022</b> | <b>FY 2023</b> | <b>FY 2024</b> |
|--------------------------------------|----------------|----------------|----------------|----------------|----------------|
| Wholesale Power Cost - KYMEA         | \$ 44,836,179  | \$ 44,836,179  | \$ 44,836,179  | \$ 44,836,179  | \$ 44,836,179  |
| SEPA (Income)/Expense                | \$ (716,920)   | \$ (716,920)   | \$ (716,920)   | \$ (716,920)   | \$ (716,920)   |
| kWh Purchased                        | 708,064,000    | 708,064,000    | 708,064,000    | 708,064,000    | 708,064,000    |
| KW Generation Purchased              | 1,446,390      | 1,446,390      | 1,446,390      | 1,446,390      | 1,446,390      |
| KW Transmission Purchased            | 1,419,608      | 1,419,608      | 1,419,608      | 1,419,608      | 1,419,608      |
| kWh Sold to Customers                | 689,512,936    | 689,512,936    | 689,512,936    | 689,512,936    | 689,512,936    |

| <b>Water Division Assumptions</b>    | <b>FY 2020</b> | <b>FY 2021</b> | <b>FY 2022</b> | <b>FY 2023</b> | <b>FY 2024</b> |
|--------------------------------------|----------------|----------------|----------------|----------------|----------------|
| Gallons Sold - All Customer Classes  | 2,401,033,117  | 2,401,033,117  | 2,401,033,117  | 2,401,033,117  | 2,401,033,117  |
| Meters Billed per Month - 5/8 inch   | 14,948         | 14,948         | 14,948         | 14,948         | 14,948         |
| Meters Billed per Month - 3/4 inch   | 14             | 14             | 14             | 14             | 14             |
| Meters Billed per Month - 1 inch     | 746            | 746            | 746            | 746            | 746            |
| Meters Billed per Month - 1 1/2 inch | 196            | 196            | 196            | 196            | 196            |
| Meters Billed per Month - 2 inch     | 173            | 173            | 173            | 173            | 173            |
| Meters Billed per Month - 3 inch     | 41             | 41             | 41             | 41             | 41             |
| Meters Billed per Month - 4 inch     | 11             | 11             | 11             | 11             | 11             |
| Meters Billed per Month - 6 inch     | 2              | 2              | 2              | 2              | 2              |
| Meters Billed per Month - 8 inch     | 1              | 1              | 1              | 1              | 1              |

| <b>Telecom Division Assumptions</b>                    | <b>FY 2020</b> | <b>FY 2021</b> | <b>FY 2022</b> | <b>FY 2023</b> | <b>FY 2024</b> |
|--|----------------|----------------|----------------|----------------|----------------|
| Residential High-Speed Internet – ELITE (250 Mbps)     | \$ 80.00       | \$ 80.00       | \$ 80.00       | \$ 80.00       | \$ 80.00       |
| Residential High-Speed Internet – ULTRA (100 Mbps)     | \$ 68.00       | \$ 68.00       | \$ 68.00       | \$ 68.00       | \$ 68.00       |
| Residential High-Speed Internet – PREMIUM (50 Mbps)    | \$ 56.00       | \$ 56.00       | \$ 56.00       | \$ 56.00       | \$ 56.00       |
| Residential High-Speed Internet – STANDARD (25 Mbps)   | \$ 44.00       | \$ 44.00       | \$ 44.00       | \$ 44.00       | \$ 44.00       |
| Business High-Speed Internet – ELITE (250 Mbps)        | \$ 172.00      | \$ 172.00      | \$ 172.00      | \$ 172.00      | \$ 172.00      |
| Business High-Speed Internet – ULTRA (100 Mbps)        | \$ 142.00      | \$ 142.00      | \$ 142.00      | \$ 142.00      | \$ 142.00      |
| Business High-Speed Internet – PREMIUM (50 Mbps)       | \$ 112.00      | \$ 112.00      | \$ 112.00      | \$ 112.00      | \$ 112.00      |
| Business High-Speed Internet – STANDARD (25 Mbps)      | \$ 82.00       | \$ 82.00       | \$ 82.00       | \$ 82.00       | \$ 82.00       |
| Limited Cable Rate                                     | \$ 16.00       | \$ 16.00       | \$ 16.00       | \$ 16.00       | \$ 16.00       |
| Classic Cable Rate (Effective March 1)                 | \$ 71.50       | \$ 76.25       | \$ 82.50       | \$ 86.50       | \$ 91.50       |
| Preferred Cable Rate (Effective March 1)               | \$ 82.00       | \$ 87.25       | \$ 94.50       | \$ 99.50       | \$ 105.50      |
| Cable Retransmission Surcharge (Effective January 1)   | \$ 19.95       | \$ 30.89       | \$ 33.96       | \$ 37.23       | \$ 60.72       |
| Cable Digital Gateway Fee                              | \$ 2.50        | \$ 2.50        | \$ 2.50        | \$ 2.50        | \$ 2.50        |
| Cable HD Plus Rate                                     | \$ 7.00        | \$ 7.00        | \$ 7.00        | \$ 7.00        | \$ 7.00        |
| Cable Sports Plus Rate                                 | \$ 7.00        | \$ 7.00        | \$ 7.00        | \$ 7.00        | \$ 7.00        |
| HBO Rate   | \$ 18.50       | \$ 18.50       | \$ 18.50       | \$ 18.50       | \$ 18.50       |
| Showtime Rate  | \$ 15.00       | \$ 15.00       | \$ 15.00       | \$ 15.00       | \$ 15.00       |
| Cinemax Rate   | \$ 15.00       | \$ 15.00       | \$ 15.00       | \$ 15.00       | \$ 15.00       |
| Starz/Encore Rate                                      | \$ 15.00       | \$ 15.00       | \$ 15.00       | \$ 15.00       | \$ 15.00       |
| Disney Family Movies                                   | \$ 5.95        | \$ 5.95        | \$ 5.95        | \$ 5.95        | \$ 5.95        |
| Two-Pay Channels Discount                              | \$ (3.00)      | \$ (3.00)      | \$ (3.00)      | \$ (3.00)      | \$ (3.00)      |
| Three-Pay Channels Discount                            | \$ (6.00)      | \$ (6.00)      | \$ (6.00)      | \$ (6.00)      | \$ (6.00)      |
| Four-Pay Channels Discount                             | \$ (13.00)     | \$ (13.00)     | \$ (13.00)     | \$ (13.00)     | \$ (13.00)     |
| Cable Digital to Analog Converter Box                  | \$ 1.00        | \$ 1.00        | \$ 1.00        | \$ 1.00        | \$ 1.00        |
| Cable Digital Set-Top Converter Box                    | \$ 3.00        | \$ 3.00        | \$ 3.00        | \$ 3.00        | \$ 3.00        |
| Cable HD Set-Top Converter Box                         | \$ 3.00        | \$ 3.00        | \$ 3.00        | \$ 3.00        | \$ 3.00        |
| Cable HD/DVR Set-Top Converter Box                     | \$ 10.00       | \$ 10.00       | \$ 10.00       | \$ 10.00       | \$ 10.00       |
| Cable TiVo DVR Converter Box                           | \$ 18.00       | \$ 18.00       | \$ 18.00       | \$ 18.00       | \$ 18.00       |
| Cable TiVo Mini Converter Box                          | \$ 5.00        | \$ 5.00        | \$ 5.00        | \$ 5.00        | \$ 5.00        |
| Unlimited Residential Telephone                        | \$ 34.95       | \$ 34.95       | \$ 34.95       | \$ 34.95       | \$ 34.95       |
| Unlimited Business Telephone                           | \$ 44.95       | \$ 44.95       | \$ 44.95       | \$ 44.95       | \$ 44.95       |
| Residential Security Service                           | \$ 18.95       | \$ 18.95       | \$ 18.95       | \$ 18.95       | \$ 18.95       |
| Business Security                                      | \$ 30.99       | \$ 30.99       | \$ 30.99       | \$ 30.99       | \$ 30.99       |
| Bundle Discount (Internet Plus Classic Cable or Phone) | \$ (3.00)      | \$ (3.00)      | \$ (3.00)      | \$ (3.00)      | \$ (3.00)      |
| Bundle Discount (Internet Plus Classic Cable & Phone)  | \$ (6.00)      | \$ (6.00)      | \$ (6.00)      | \$ (6.00)      | \$ (6.00)      |



**Frankfort Plant Board**  
**Companywide Funding Summary**  
**For the Fiscal Years Ending 2020 - 2024**

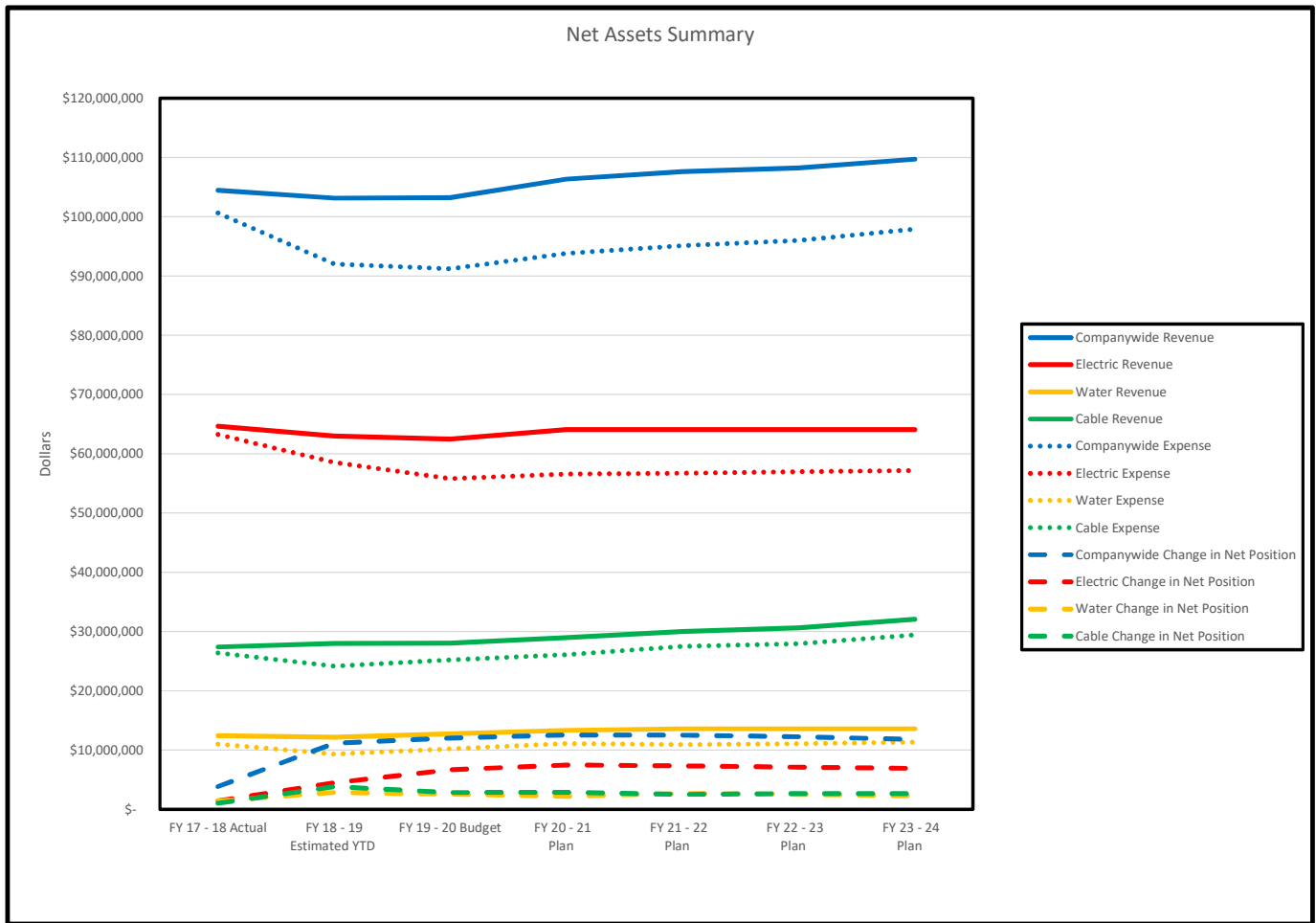
| Line  | FY 2020              | FY 2021              | FY 2022              | FY 2023              | FY 2024              |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|
| 10 Operating Revenues                                 | \$ 102,035,352       | \$ 105,006,673       | \$ 106,449,157       | \$ 107,067,422       | \$ 108,518,967       |
| 15 Other Revenues                                     | 1,204,643            | 1,349,480            | 1,199,480            | 1,199,480            | 1,196,870            |
| 20 Total Revenues                                     | 103,239,996          | 106,356,153          | 107,648,637          | 108,266,902          | 109,715,837          |
| 25 Division Expenses                                  | 66,507,461           | 68,078,933           | 69,910,304           | 70,544,920           | 71,967,832           |
| 30 Division Admin Expenses                            | 13,426,884           | 14,060,867           | 13,982,987           | 14,062,759           | 14,409,727           |
| 35 Gross Margin                                       | 23,305,651           | 24,216,353           | 23,755,346           | 23,659,223           | 23,338,277           |
| <b>Administrative Overhead</b>                        |                      |                      |                      |                      |                      |
| 40 General  | 1,523,552            | 1,530,286            | 1,519,552            | 1,483,972            | 1,468,889            |
| 45 Administration                                     | 1,960,301            | 1,999,708            | 2,029,284            | 2,049,137            | 2,064,343            |
| 50 Board of Directors                                 | 118,803              | 118,803              | 118,803              | 118,803              | 118,803              |
| 55 Customer Service                                   | 1,883,472            | 2,023,412            | 2,083,909            | 2,126,756            | 2,170,181            |
| 60 Finance  | 573,869              | 567,055              | 584,331              | 599,563              | 613,779              |
| 65 Fleet Services                                     | 519,366              | 541,064              | 556,700              | 569,692              | 583,136              |
| 70 Human Resources                                    | 412,158              | 432,822              | 439,344              | 452,548              | 455,893              |
| 75 Information Technology                             | 1,415,570            | 1,460,696            | 1,493,449            | 1,519,515            | 1,546,342            |
| 80 Meter Reading                                      | 605,755              | 635,204              | 0                    | 0                    | 0                    |
| 85 Safety   | 253,557              | 270,542              | 269,760              | 283,617              | 281,403              |
| 90 Support Services                                   | 1,201,709            | 1,239,299            | 1,270,630            | 1,296,890            | 1,324,118            |
| 95 Network Operations Center                          | 818,187              | 854,003              | 882,728              | 906,838              | 931,872              |
| 100 Total Administrative Overhead                     | 11,286,299           | 11,672,892           | 11,248,488           | 11,407,330           | 11,558,759           |
| 105 <b>Change in Net Position</b>                     | <b>12,019,352</b>    | <b>12,543,461</b>    | <b>12,506,858</b>    | <b>12,251,892</b>    | <b>11,779,518</b>    |
| 110 Plus: Non-Cash Items                              |                      |                      |                      |                      |                      |
| 115 Depreciation/Amortization Expense                 | 7,620,240            | 8,017,657            | 8,233,688            | 8,325,441            | 8,539,735            |
| 120 Plus: Estimated Debt Funding                      |                      |                      |                      |                      |                      |
| 125 Water Reservoir Bond Proceeds                     | 1,000,000            | 3,000,000            | -                    | -                    | -                    |
| 130 Less: Debt Service and Other Cash Outlays         |                      |                      |                      |                      |                      |
| 135 Revenue Bonds, Series 2009                        | (1,180,000)          | -                    | -                    | -                    | -                    |
| 140 Revenue Bonds, Series 2013                        | (390,000)            | (400,000)            | (415,000)            | (430,000)            | (440,000)            |
| 145 Revenue Bonds, Series 2015A                       | (425,000)            | (440,000)            | (455,000)            | (470,000)            | (490,000)            |
| 150 KIA Loan - MCC and OSG Projects                   | (329,959)            | (333,267)            | (336,608)            | (339,983)            | (343,391)            |
| 155 KIA Loan - WTP Generator                          | (111,887)            | (113,853)            | (115,854)            | (117,891)            | (119,963)            |
| 160 FSN - First Lien Loan                             | (2,000,000)          | (2,000,000)          | (1,512,506)          | -                    | -                    |
| 165 FSN - Third Lien Loan, Headend                    | (750,000)            | (750,000)            | (750,000)            | (750,000)            | (750,000)            |
| 170 KIA Loan - Reservoir (Estimated)                  | -                    | (168,637)            | (171,601)            | (174,617)            | (177,686)            |
| 175 <b>Total Cash Funding Current Year</b>            | <b>15,452,746</b>    | <b>19,355,361</b>    | <b>16,983,977</b>    | <b>18,294,842</b>    | <b>17,998,213</b>    |
| 180 Cash Balance Beginning of Year                    | 35,241,967           | 37,952,520           | 40,690,818           | 50,537,605           | 58,989,058           |
| 185 <b>Cash Available For Capital Additions</b>       | <b>50,694,713</b>    | <b>57,307,880</b>    | <b>57,674,795</b>    | <b>68,832,448</b>    | <b>76,987,271</b>    |
| 190 Division Estimated Capital Additions              | 12,353,212           | 16,398,562           | 6,899,001            | 9,569,890            | 8,484,015            |
| 195 Cash Available for General Capital Additions      | 38,341,501           | 40,909,318           | 50,775,794           | 59,262,558           | 68,503,256           |
| 200 Administration Capital Additions                  | 32,000               | -                    | -                    | 30,000               | -                    |
| 205 Information Technology Capital Additions          | 175,000              | 165,000              | 165,000              | 165,000              | 165,000              |
| 210 Meter Reading Capital Additions                   | -                    | -                    | -                    | -                    | -                    |
| 215 Safety Capital Additions                          | 5,000                | 5,000                | 5,000                | 5,000                | 5,000                |
| 220 Support Services Capital Additions                | 176,981              | 48,500               | 68,189               | 73,500               | 177,500              |
| 225 Total General Capital Additions                   | 388,981              | 218,500              | 238,189              | 273,500              | 347,500              |
| 230 <b>End of Year Estimated Cash Reserve Balance</b> | <b>\$ 37,952,520</b> | <b>\$ 40,690,818</b> | <b>\$ 50,537,605</b> | <b>\$ 58,989,058</b> | <b>\$ 68,155,756</b> |

| <b>Division Reserve Requirements</b>                       |                      |                      |                      |                      |                      |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|
|  | FY 2020              | FY 2021              | FY 2022              | FY 2023              | FY 2024              |
| 235 Revenue Bond Sinking Fund, Series 2013 Bond Issuance   | 200,000              | 207,500              | 215,000              | 220,000              | -                    |
| 240 Debt Service Reserve, Series 2013 Bond Issuance        | 392,000              | 392,000              | 392,000              | 392,000              | 392,000              |
| 245 Revenue Bond Sinking Fund, Series 2015A Bond Issuance  | 220,000              | 227,500              | 235,000              | 245,000              | 255,000              |
| 250 Debt Service Reserve, Series 2015A Bond Issuance       | 937,400              | 937,400              | 937,400              | 937,400              | 937,400              |
| 255 KIA WTP MCC & OSG Replacement Reserve                  | 157,500              | 175,000              | 175,000              | 175,000              | 175,000              |
| 260 KIA WTP Generator Replacement Reserve                  | 27,600               | 34,500               | 41,400               | 48,300               | 55,200               |
| 265 KIA Reservoir (Estimated)                              | 10,000               | 20,000               | 30,000               | 40,000               | 50,000               |
| 270 Total Restricted Reserve Requirements - Debt Covenants | 1,944,500            | 1,993,900            | 2,025,800            | 2,057,700            | 1,864,600            |
| 275 <b>Estimated Minimum Cash Reserve Needed</b>           | <b>\$ 8,911,200</b>  | <b>\$ 9,143,486</b>  | <b>\$ 9,268,141</b>  | <b>\$ 9,365,164</b>  | <b>\$ 9,314,315</b>  |
| 280 <b>Recommended Minimum Cash Reserve Needed</b>         | <b>\$ 43,744,702</b> | <b>\$ 44,891,418</b> | <b>\$ 45,479,846</b> | <b>\$ 45,902,484</b> | <b>\$ 46,562,892</b> |



**Frankfort Plant Board**  
**5 Year Budget Comparison**  
 Companywide Statements of Revenues, Expenses, and Changes in Net Position - Summary  
 For the Fiscal Years Ending 2020 - 2024

| Line               |                               | FY 17 - 18<br>Actual | FY 18 - 19<br>Estimated YTD | FY 19 - 20<br>Budget | FY 20 - 21<br>Plan   | FY 21 - 22<br>Plan   | FY 22 - 23<br>Plan   | FY 23 - 24<br>Plan   |
|--------------------|-------------------------------|----------------------|-----------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| <b>COMPANYWIDE</b> |                               |                      |                             |                      |                      |                      |                      |                      |
| 10                 | Revenues                      | \$ 104,476,852       | \$ 103,154,904              | \$ 103,239,996       | \$ 106,356,153       | \$ 107,648,637       | \$ 108,266,902       | \$ 109,715,837       |
| 15                 | Expenses                      | 100,635,258          | 92,024,481                  | 91,220,644           | 93,812,692           | 95,141,779           | 96,015,009           | 97,936,319           |
| 20                 | <b>Change in Net Position</b> | <b>\$ 3,841,594</b>  | <b>\$ 11,130,423</b>        | <b>\$ 12,019,352</b> | <b>\$ 12,543,461</b> | <b>\$ 12,506,858</b> | <b>\$ 12,251,892</b> | <b>\$ 11,779,518</b> |
| <b>ELECTRIC</b>    |                               |                      |                             |                      |                      |                      |                      |                      |
| 25                 | Revenues                      | \$ 64,665,351        | \$ 63,014,269               | \$ 62,469,820        | \$ 64,069,820        | \$ 64,069,820        | \$ 64,069,820        | \$ 64,069,820        |
| 30                 | Expenses                      | 63,259,059           | 58,548,037                  | 55,807,453           | 56,594,531           | 56,730,856           | 56,966,530           | 57,181,428           |
| 35                 | <b>Change in Net Position</b> | <b>\$ 1,406,292</b>  | <b>\$ 4,466,233</b>         | <b>\$ 6,662,368</b>  | <b>\$ 7,475,290</b>  | <b>\$ 7,338,964</b>  | <b>\$ 7,103,290</b>  | <b>\$ 6,888,393</b>  |
| <b>WATER</b>       |                               |                      |                             |                      |                      |                      |                      |                      |
| 40                 | Revenues                      | \$ 12,412,486        | \$ 12,163,664               | \$ 12,732,804        | \$ 13,313,326        | \$ 13,582,922        | \$ 13,582,922        | \$ 13,580,312        |
| 45                 | Expenses                      | 10,995,240           | 9,318,071                   | 10,201,149           | 11,119,510           | 10,913,329           | 11,088,574           | 11,333,545           |
| 50                 | <b>Change in Net Position</b> | <b>\$ 1,417,246</b>  | <b>\$ 2,845,593</b>         | <b>\$ 2,531,655</b>  | <b>\$ 2,193,816</b>  | <b>\$ 2,669,593</b>  | <b>\$ 2,494,347</b>  | <b>\$ 2,246,767</b>  |
| <b>TELECOM</b>     |                               |                      |                             |                      |                      |                      |                      |                      |
| 55                 | Revenues                      | \$ 27,399,014        | \$ 27,976,970               | \$ 28,037,371        | \$ 28,973,007        | \$ 29,995,895        | \$ 30,614,160        | \$ 32,065,704        |
| 60                 | Expenses                      | 26,380,959           | 24,158,373                  | 25,212,042           | 26,098,652           | 27,497,594           | 27,959,904           | 29,421,347           |
| 65                 | <b>Change in Net Position</b> | <b>\$ 1,018,055</b>  | <b>\$ 3,818,597</b>         | <b>\$ 2,825,329</b>  | <b>\$ 2,874,355</b>  | <b>\$ 2,498,301</b>  | <b>\$ 2,654,255</b>  | <b>\$ 2,644,358</b>  |







## Frankfort Plant Board

### 5 Year Budget Comparison

Companywide Statements of Revenues, Expenses, and Changes in Net Position - Summary by Department  
For the Fiscal Years Ending 2020 - 2024

| Line |   | FY 17 - 18<br>Actual | FY 18 - 19<br>Budget | FY 18 - 19<br>Estimated<br>YTD | FY 19 - 20<br>Budget | FY 20 - 21<br>Plan | FY 21 - 22<br>Plan | FY 22 - 23<br>Plan | FY 23 - 24<br>Plan |
|------|---|----------------------|----------------------|--------------------------------|----------------------|--------------------|--------------------|--------------------|--------------------|
|      | <b>OPERATING REVENUES</b>                 |                      |                      |                                |                      |                    |                    |                    |                    |
| 5    | Electric                                  | 63,306,034           | 61,508,234           | 62,156,012                     | 61,808,820           | 63,408,820         | 63,408,820         | 63,408,820         | 63,408,820         |
| 10   | Water                                     | 11,498,706           | 12,240,049           | 11,666,078                     | 12,419,161           | 12,854,846         | 13,274,442         | 13,274,442         | 13,274,442         |
| 15   | Telecom                                   | 27,218,938           | 27,511,821           | 27,497,669                     | 27,807,371           | 28,743,007         | 29,765,895         | 30,384,160         | 31,835,704         |
| 20   | <b>TOTAL OPERATING REVENUES</b>           | <b>102,023,677</b>   | <b>101,260,105</b>   | <b>101,319,759</b>             | <b>102,035,352</b>   | <b>105,006,673</b> | <b>106,449,157</b> | <b>107,067,422</b> | <b>108,518,967</b> |
|      | <b>OPERATING EXPENSES</b>                 |                      |                      |                                |                      |                    |                    |                    |                    |
| 25   | Payroll                                   | 4,680,827            | 4,582,760            | 4,598,222                      | 4,096,526            | 4,888,745          | 5,715,288          | 6,012,195          | 6,198,016          |
| 30   | Employee Benefits                         | 3,672,535            | 3,130,098            | 2,676,436                      | 3,149,027            | 3,441,014          | 3,636,639          | 3,725,144          | 3,816,905          |
| 35   | Electric                                  | 52,446,359           | 49,921,753           | 48,645,650                     | 45,039,259           | 45,039,259         | 45,039,259         | 45,039,259         | 45,039,259         |
| 40   | Water                                     | 1,602,448            | 1,517,500            | 1,316,955                      | 1,598,500            | 1,579,500          | 1,575,500          | 1,575,500          | 1,583,500          |
| 45   | Telecom                                   | 12,560,993           | 12,676,777           | 12,381,460                     | 12,624,149           | 13,130,415         | 13,943,618         | 14,192,822         | 15,330,152         |
| 50   | <b>TOTAL OPERATING EXPENSES</b>           | <b>74,963,161</b>    | <b>71,828,887</b>    | <b>69,618,722</b>              | <b>66,507,461</b>    | <b>68,078,933</b>  | <b>69,910,304</b>  | <b>70,544,920</b>  | <b>71,967,832</b>  |
| 55   | <b>GROSS CONTRIBUTION</b>                 | <b>27,060,516</b>    | <b>29,431,217</b>    | <b>31,701,036</b>              | <b>35,527,892</b>    | <b>36,927,740</b>  | <b>36,538,853</b>  | <b>36,522,502</b>  | <b>36,551,134</b>  |
|      | <b>GENERAL &amp; ADMIN EXPENSES</b>       |                      |                      |                                |                      |                    |                    |                    |                    |
| 60   | Payroll                                   | 6,413,853            | 6,673,023            | 6,167,279                      | 6,998,857            | 7,281,402          | 7,124,545          | 7,339,596          | 7,561,660          |
| 65   | Employee Benefits                         | 5,684,170            | 3,524,988            | 3,279,394                      | 3,447,265            | 3,742,052          | 3,753,383          | 3,827,390          | 3,903,409          |
| 70   | Electric                                  | 2,419,998            | 2,742,787            | 2,589,292                      | 2,780,411            | 2,891,107          | 2,975,560          | 3,004,975          | 3,086,877          |
| 75   | Water                                     | 2,355,146            | 2,244,203            | 2,184,760                      | 2,496,413            | 2,872,073          | 2,630,374          | 2,586,752          | 2,649,014          |
| 80   | Telecom                                   | 4,044,340            | 3,993,347            | 3,886,327                      | 3,988,231            | 3,937,821          | 3,797,690          | 3,772,923          | 3,851,271          |
| 85   | General Corporate                         | 2,097,993            | 2,146,555            | 2,137,692                      | 2,015,052            | 2,021,786          | 2,011,052          | 1,975,472          | 1,960,389          |
| 90   | Administration                            | 845,047              | 883,140              | 874,297                        | 835,859              | 818,234            | 805,034            | 790,934            | 771,884            |
| 95   | Board                                     | 119,880              | 101,600              | 92,725                         | 57,350               | 57,350             | 57,350             | 57,350             | 57,350             |
| 100  | Customer Service                          | 762,223              | 620,350              | 498,732                        | 634,345              | 634,320            | 634,320            | 634,320            | 634,320            |
| 105  | Finance                                   | 68,490               | 75,530               | 53,017                         | 96,225               | 66,200             | 66,100             | 67,200             | 67,100             |
| 110  | Fleet Services                            | 220,355              | 254,496              | 118,921                        | 108,138              | 108,038            | 108,038            | 108,038            | 108,038            |
| 115  | Human Resources                           | 86,072               | 100,770              | 83,529                         | 76,344               | 81,344             | 76,344             | 81,344             | 76,344             |
| 120  | Information Technology                    | 390,117              | 447,750              | 348,526                        | 462,975              | 462,900            | 462,900            | 462,900            | 462,900            |
| 125  | Meter Reading                             | 37,108               | 27,938               | 23,374                         | 51,273               | 51,073             | 0                  | 0                  | 0                  |
| 130  | Safety                                    | 33,268               | 56,225               | 29,454                         | 49,020               | 56,820             | 48,820             | 56,820             | 48,820             |
| 135  | Support Services                          | 455,646              | 347,720              | 286,271                        | 368,108              | 368,108            | 368,108            | 368,108            | 368,108            |
| 140  | Network Operations Center                 | -                    | 682,750              | 275,564                        | 818,187              | 854,003            | 882,728            | 906,838            | 931,872            |
| 145  | <b>TOTAL GENERAL &amp; ADMIN EXPENSES</b> | <b>26,033,705</b>    | <b>24,923,174</b>    | <b>22,929,155</b>              | <b>25,284,053</b>    | <b>26,304,629</b>  | <b>25,802,345</b>  | <b>26,040,959</b>  | <b>26,539,356</b>  |
|      | <b>OTHER REVENUE</b>                      |                      |                      |                                |                      |                    |                    |                    |                    |
| 150  | Electric                                  | 1,359,317            | 583,100              | 858,258                        | 661,000              | 661,000            | 661,000            | 661,000            | 661,000            |
| 155  | Water                                     | 913,780              | 311,272              | 497,586                        | 313,643              | 458,480            | 308,480            | 308,480            | 305,870            |
| 160  | Telecom                                   | 180,076              | 455,000              | 479,301                        | 230,000              | 230,000            | 230,000            | 230,000            | 230,000            |
| 165  | General Corporate                         | 305,099              | 260,400              | 465,930                        | 517,500              | 517,500            | 517,500            | 517,500            | 517,500            |
| 170  | Administration                            | 53,325               | 44,370               | 54,843                         | 53,370               | 53,370             | 53,370             | 53,370             | 53,370             |
| 175  | Customer Service                          | 203                  | -                    | 681                            | -                    | -                  | -                  | -                  | -                  |
| 180  | Finance                                   | 20                   | -                    | 16                             | -                    | -                  | -                  | -                  | -                  |
| 185  | Fleet Services                            | 46                   | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 190  | Meter Reading                             | 1,800                | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 195  | Safety                                    | -                    | -                    | 196                            | -                    | -                  | -                  | -                  | -                  |
| 200  | Support Services                          | 1,115                | -                    | 1,730                          | -                    | -                  | -                  | -                  | -                  |
| 205  | <b>TOTAL OTHER REVENUE</b>                | <b>2,814,782</b>     | <b>1,654,142</b>     | <b>2,358,541</b>               | <b>1,775,513</b>     | <b>1,920,350</b>   | <b>1,770,350</b>   | <b>1,770,350</b>   | <b>1,767,740</b>   |
| 210  | <b>NET CONTRIBUTION</b>                   | <b>3,841,594</b>     | <b>6,162,186</b>     | <b>11,130,423</b>              | <b>12,019,352</b>    | <b>12,543,461</b>  | <b>12,506,858</b>  | <b>12,251,892</b>  | <b>11,779,518</b>  |



**Frankfort Plant Board**  
**5 Year Budget Comparison**  
**Companywide Statements of Revenues, Expenses, and Changes in Net Position - Detail**  
**For the Fiscal Years Ending 2020 - 2024**

| Line |   | FY 17 - 18<br>Actual | FY 18 - 19<br>Budget | FY 18 - 19<br>Estimated YTD | FY 19 - 20<br>Budget | FY 20 - 21<br>Plan | FY 21 - 22<br>Plan | FY 22 - 23<br>Plan | FY 23 - 24<br>Plan |
|------|---|----------------------|----------------------|-----------------------------|----------------------|--------------------|--------------------|--------------------|--------------------|
|      | <b>OPERATING REVENUES</b>                 |                      |                      |                             |                      |                    |                    |                    |                    |
| 5    | Electric                                  | 63,306,034           | 61,508,234           | 62,156,012                  | 61,808,820           | 63,408,820         | 63,408,820         | 63,408,820         | 63,408,820         |
| 10   | Water                                     | 11,498,706           | 12,240,049           | 11,666,078                  | 12,419,161           | 12,854,846         | 13,274,442         | 13,274,442         | 13,274,442         |
| 15   | Telecom                                   | 27,218,938           | 27,511,821           | 27,497,669                  | 27,807,371           | 28,743,007         | 29,765,895         | 30,384,160         | 31,835,704         |
| 20   | <b>TOTAL OPERATING REVENUES</b>           | <b>102,023,677</b>   | <b>101,260,105</b>   | <b>101,319,759</b>          | <b>102,035,352</b>   | <b>105,006,673</b> | <b>106,449,157</b> | <b>107,067,422</b> | <b>108,518,967</b> |
|      | <b>OPERATING EXPENSES</b>                 |                      |                      |                             |                      |                    |                    |                    |                    |
| 25   | Payroll                                   | 4,680,827            | 4,582,760            | 4,598,222                   | 4,096,526            | 4,888,745          | 5,715,288          | 6,012,195          | 6,198,016          |
| 30   | Employee Benefits                         | 3,672,535            | 3,130,098            | 2,676,436                   | 3,149,027            | 3,441,014          | 3,636,639          | 3,725,144          | 3,816,905          |
| 35   | Electric                                  | 52,446,359           | 49,921,753           | 48,645,650                  | 45,039,259           | 45,039,259         | 45,039,259         | 45,039,259         | 45,039,259         |
| 40   | Water                                     | 1,602,448            | 1,517,500            | 1,316,955                   | 1,598,500            | 1,579,500          | 1,575,500          | 1,575,500          | 1,583,500          |
| 45   | Telecom                                   | 12,560,993           | 12,676,777           | 12,381,460                  | 12,624,149           | 13,130,415         | 13,943,618         | 14,192,822         | 15,330,152         |
| 50   | <b>TOTAL OPERATING EXPENSES</b>           | <b>74,963,161</b>    | <b>71,828,887</b>    | <b>69,618,722</b>           | <b>66,507,461</b>    | <b>68,078,933</b>  | <b>69,910,304</b>  | <b>70,544,920</b>  | <b>71,967,832</b>  |
| 55   | <b>GROSS CONTRIBUTION</b>                 | <b>27,060,516</b>    | <b>29,431,217</b>    | <b>31,701,036</b>           | <b>35,527,892</b>    | <b>36,927,740</b>  | <b>36,538,853</b>  | <b>36,522,502</b>  | <b>36,551,134</b>  |
|      | <b>GENERAL &amp; ADMIN EXPENSES</b>       |                      |                      |                             |                      |                    |                    |                    |                    |
| 60   | Payroll                                   | 6,428,865            | 6,833,023            | 6,377,327                   | 7,503,103            | 7,801,835          | 7,662,065          | 7,894,858          | 8,135,344          |
| 65   | Employee Benefits                         | 5,684,170            | 3,619,988            | 3,346,991                   | 3,711,097            | 4,025,511          | 4,048,480          | 4,128,855          | 4,211,487          |
| 70   | Engineering                               | 11,784               | 222,080              | 34,574                      | 67,000               | 67,000             | 17,000             | 17,000             | 17,000             |
| 75   | Dues & Subscriptions                      | 72,713               | 87,915               | 55,705                      | 96,782               | 94,732             | 96,782             | 94,732             | 96,782             |
| 80   | Continuing Education                      | 154,321              | 265,785              | 187,148                     | 299,707              | 299,707            | 277,707            | 277,707            | 277,707            |
| 85   | Cell Phone                                | 80,354               | 92,495               | 85,258                      | 101,000              | 97,000             | 93,900             | 94,400             | 94,400             |
| 90   | Software Services                         | 268,955              | 346,550              | 275,445                     | 449,095              | 369,095            | 369,095            | 369,095            | 369,095            |
| 95   | Safety                                    | 85,971               | 91,800               | 122,410                     | 92,900               | 100,900            | 91,900             | 99,900             | 91,900             |
| 100  | Office Supplies                           | 44,647               | 50,600               | 49,028                      | 50,350               | 50,350             | 50,050             | 50,050             | 50,050             |
| 105  | Postage & Printing                        | 303,477              | 271,920              | 212,574                     | 257,800              | 257,800            | 257,800            | 257,800            | 257,800            |
| 110  | Computer Expense                          | 59,970               | 80,000               | 57,967                      | 91,000               | 91,000             | 91,000             | 91,000             | 91,000             |
| 115  | GIS                                       | 67,128               | 53,000               | 57,818                      | 53,000               | 53,000             | 53,000             | 53,000             | 53,000             |
| 120  | Publishing                                | 14,235               | 14,000               | 16,984                      | 16,400               | 16,400             | 16,400             | 16,400             | 16,400             |
| 125  | Administrative                            | 19,024               | 11,000               | 20,752                      | 7,200                | 7,200              | 7,200              | 7,200              | 7,200              |
| 130  | General                                   | 640                  | 361,950              | 3,768                       | 1,000                | 1,000              | 1,000              | 1,000              | 1,000              |
| 135  | Public Information                        | 10,198               | 26,700               | 6,480                       | 29,000               | 29,000             | 29,000             | 29,000             | 29,000             |
| 140  | FPB Marketing                             | 98,889               | 95,000               | 87,575                      | 120,000              | 117,000            | 105,000            | 105,000            | 105,000            |
| 145  | Consulting                                | 73,581               | 149,400              | 138,452                     | 226,000              | 481,000            | 287,000            | 196,000            | 221,000            |
| 150  | Legal & Accounting                        | 172,314              | 460,075              | 291,661                     | 310,075              | 249,075            | 85,075             | 86,075             | 95,075             |
| 155  | Interdepartment Services                  | 2,139                | -                    | 25,356                      | -                    | -                  | -                  | -                  | -                  |
| 160  | Employee Activity                         | 16,656               | 13,500               | 12,153                      | 12,765               | 10,640             | 10,570             | 10,570             | 10,570             |
| 165  | Employee Welfare                          | 4,057                | 5,000                | 4,794                       | 7,200                | 7,200              | 7,200              | 7,200              | 7,200              |
| 170  | Employee Assistance                       | 1,852                | 3,200                | 3,366                       | 6,000                | 6,000              | 6,000              | 6,000              | 6,000              |
| 175  | Hiring & Recruiting                       | 1,663                | 48,800               | 49,511                      | 15,800               | 15,800             | 15,800             | 15,800             | 15,800             |
| 180  | Board                                     | 1,808                | 1,500                | 1,046                       | 1,500                | 1,500              | 1,500              | 1,500              | 1,500              |
| 185  | Customer Records & Collection             | 129,523              | 91,250               | 91,308                      | 88,650               | 88,650             | 88,650             | 88,650             | 88,650             |
| 190  | Bad Debt                                  | 297,296              | 225,000              | 148,747                     | 200,000              | 200,000            | 200,000            | 200,000            | 200,000            |
| 195  | Meter Reading                             | 24,831               | 15,356               | 447                         | 16,500               | 16,500             | -                  | -                  | -                  |
| 200  | Interest                                  | 1,311,726            | 1,213,556            | 1,245,041                   | 1,140,590            | 1,038,876          | 922,485            | 839,728            | 772,663            |
| 205  | Depreciation                              | 7,418,787            | 7,463,528            | 7,329,518                   | 7,620,240            | 8,017,657          | 8,233,688          | 8,325,441          | 8,539,735          |
| 210  | Utilities                                 | 711,670              | 783,364              | 713,412                     | 748,400              | 748,400            | 748,400            | 748,400            | 748,400            |
| 215  | Contributions to City                     | 126,347              | 124,000              | 109,000                     | 109,000              | 119,900            | 119,900            | 119,900            | 119,900            |
| 220  | Corporate Insurance                       | 816,347              | 782,900              | 784,655                     | 791,800              | 791,800            | 791,800            | 791,800            | 791,800            |
| 225  | Cost of Sales Clearing                    | 4,490                | -                    | 2,990                       | -                    | -                  | -                  | -                  | -                  |
| 230  | Repairs & Maintenance                     | 253,262              | 346,139              | 311,409                     | 244,100              | 244,100            | 244,100            | 244,100            | 244,100            |
| 235  | Maintenance Tools & Supplies              | 71,169               | 61,000               | 95,820                      | 101,500              | 101,500            | 98,500             | 98,500             | 98,500             |
| 240  | Support Services                          | 178,271              | 15,500               | 15,914                      | 6,000                | 6,000              | 6,000              | 6,000              | 6,000              |
| 245  | Energy Efficiency                         | -                    | -                    | -                           | 50,000               | 50,000             | 50,000             | 50,000             | 50,000             |
| 250  | Inventory Adjustments                     | 521,887              | 80,000               | -                           | 80,000               | 80,000             | 80,000             | 80,000             | 80,000             |
| 255  | Freight                                   | 21,753               | 25,000               | 44,415                      | 27,200               | 27,200             | 27,200             | 27,200             | 27,200             |
| 260  | Auto & Truck Repair                       | 195,188              | 180,300              | 192,158                     | 180,300              | 180,300            | 177,798            | 177,798            | 177,798            |
| 265  | Gas & Oil                                 | 254,522              | 266,000              | 310,133                     | 326,000              | 326,000            | 305,299            | 305,299            | 305,299            |
| 270  | Other Services                            | 17,225               | 45,000               | 10,043                      | 28,000               | 28,000             | 28,000             | 28,000             | 28,000             |
| 275  | Bond Discount Amortization                | -                    | -                    | -                           | -                    | -                  | -                  | -                  | -                  |
| 280  | <b>TOTAL GENERAL &amp; ADMIN EXPENSES</b> | <b>26,033,705</b>    | <b>24,923,174</b>    | <b>22,929,155</b>           | <b>25,284,053</b>    | <b>26,304,629</b>  | <b>25,802,345</b>  | <b>26,040,959</b>  | <b>26,539,356</b>  |
|      | <b>OTHER REVENUE</b>                      |                      |                      |                             |                      |                    |                    |                    |                    |
| 285  | Capital Contributions                     | 1,777,329            | 340,000              | 694,439                     | 340,000              | 490,000            | 340,000            | 340,000            | 340,000            |
| 290  | Collection Charges                        | 585,416              | 585,000              | 614,142                     | 425,000              | 425,000            | 425,000            | 425,000            | 425,000            |
| 295  | Pole Rental                               | 15,586               | 15,500               | 33,958                      | 30,000               | 30,000             | 30,000             | 30,000             | 30,000             |
| 300  | Bond Premium Amortization                 | 60,239               | 60,242               | 60,239                      | 53,013               | 47,850             | 47,850             | 47,850             | 45,240             |
| 305  | Legal Settlements                         | -                    | -                    | -                           | -                    | -                  | -                  | -                  | -                  |
| 310  | Miscellaneous                             | 607,614              | 592,000              | 562,731                     | 595,000              | 595,000            | 595,000            | 595,000            | 595,000            |
| 315  | Room Rental                               | 8,800                | -                    | 10,091                      | 9,000                | 9,000              | 9,000              | 9,000              | 9,000              |
| 320  | Gain/(Loss) on Sale - Fixed Asset         | (346,080)            | -                    | 52,553                      | -                    | -                  | -                  | -                  | -                  |
| 325  | Gain/(Loss) on Sale - Retirement Assets   | (15,430)             | -                    | (7,797)                     | -                    | -                  | -                  | -                  | -                  |
| 330  | Interest                                  | 100,128              | 60,900               | 317,640                     | 321,500              | 321,500            | 321,500            | 321,500            | 321,500            |
| 335  | Material Sales                            | 21,049               | -                    | 3,946                       | 1,000                | 1,000              | 1,000              | 1,000              | 1,000              |
| 340  | Mapping Income                            | 130                  | 500                  | 16,599                      | 1,000                | 1,000              | 1,000              | 1,000              | 1,000              |
| 345  | <b>TOTAL OTHER REVENUE</b>                | <b>2,814,782</b>     | <b>1,654,142</b>     | <b>2,358,541</b>            | <b>1,775,513</b>     | <b>1,920,350</b>   | <b>1,770,350</b>   | <b>1,770,350</b>   | <b>1,767,740</b>   |
| 350  | <b>NET CONTRIBUTION</b>                   | <b>3,841,594</b>     | <b>6,162,186</b>     | <b>11,130,423</b>           | <b>12,019,352</b>    | <b>12,543,461</b>  | <b>12,506,858</b>  | <b>12,251,892</b>  | <b>11,779,518</b>  |



**Frankfort Plant Board**  
**Companywide Statements of Revenues, Expenses, and Changes in Net Position - By Department**  
**For the Fiscal Year Ending 2020**

| Line |                                     | Electric          | Water             | Telecom           | General Corporate | Admin   | Board  | Customer Service | Finance | Fleet Services | Human Resources | IT      | Meter Reading | Safety  | Support Services | NOC     | Total              |
|------|-------------------------------------|-------------------|-------------------|-------------------|-------------------|---------|--------|------------------|---------|----------------|-----------------|---------|---------------|---------|------------------|---------|--------------------|
|      | <b>OPERATING REVENUES</b>           |                   |                   |                   |                   |         |        |                  |         |                |                 |         |               |         |                  |         |                    |
| 5    | Revenue                             | 61,808,820        | 12,419,161        | 27,807,371        | -                 | -       | -      | -                | -       | -              | -               | -       | -             | -       | -                | -       | 102,035,352        |
| 10   | <b>TOTAL OPERATING REVENUES</b>     | <b>61,808,820</b> | <b>12,419,161</b> | <b>27,807,371</b> | -                 | -       | -      | -                | -       | -              | -               | -       | -             | -       | -                | -       | <b>102,035,352</b> |
|      | <b>OPERATING EXPENSES</b>           |                   |                   |                   |                   |         |        |                  |         |                |                 |         |               |         |                  |         |                    |
| 15   | Payroll                             | 1,737,853         | 1,134,885         | 1,223,787         | -                 | -       | -      | -                | -       | -              | -               | -       | -             | -       | -                | -       | 4,096,526          |
| 20   | Employee Benefits                   | 1,141,051         | 954,649           | 1,053,327         | -                 | -       | -      | -                | -       | -              | -               | -       | -             | -       | -                | -       | 3,149,027          |
| 25   | Operating Expenses                  | 45,039,259        | 1,598,500         | 12,624,149        | -                 | -       | -      | -                | -       | -              | -               | -       | -             | -       | -                | -       | 59,261,908         |
| 30   | <b>TOTAL OPERATING EXPENSES</b>     | <b>47,918,164</b> | <b>3,688,034</b>  | <b>14,901,263</b> | -                 | -       | -      | -                | -       | -              | -               | -       | -             | -       | -                | -       | <b>66,507,461</b>  |
| 35   | <b>GROSS CONTRIBUTION</b>           | <b>13,890,657</b> | <b>8,731,127</b>  | <b>12,906,108</b> | -                 | -       | -      | -                | -       | -              | -               | -       | -             | -       | -                | -       | <b>35,527,892</b>  |
|      | <b>GENERAL &amp; ADMIN EXPENSES</b> |                   |                   |                   |                   |         |        |                  |         |                |                 |         |               |         |                  |         |                    |
| 40   | Payroll                             | 695,830           | 747,408           | 1,383,618         | -                 | 837,596 | 12,000 | 807,806          | 324,343 | 269,694        | 231,817         | 662,460 | 361,911       | 139,519 | 524,853          | 504,246 | 7,503,103          |
| 45   | Employee Benefits                   | 305,554           | 345,986           | 683,432           | 26,000            | 340,216 | 49,453 | 441,321          | 153,301 | 141,534        | 103,997         | 290,135 | 192,571       | 65,017  | 308,749          | 263,832 | 3,711,097          |
| 50   | Engineering                         | 56,000            | 3,000             | 8,000             | -                 | -       | -      | -                | -       | -              | -               | -       | -             | -       | -                | -       | 67,000             |
| 55   | Dues & Subscriptions                | 39,750            | 24,250            | 11,000            | -                 | 6,470   | -      | -                | -       | 445            | 1,942           | 11,100  | -             | 1,200   | 625              | -       | 96,782             |
| 60   | Continuing Education                | 57,600            | 32,235            | 70,300            | -                 | 21,150  | 17,500 | 30,000           | 2,850   | 4,000          | 19,072          | 16,000  | 2,000         | 20,000  | 6,000            | 1,000   | 299,707            |
| 65   | Cell Phone                          | 25,000            | 15,000            | 30,500            | -                 | 4,400   | 3,000  | -                | -       | 1,400          | 500             | 6,500   | 5,000         | 2,500   | 4,200            | 3,000   | 101,000            |
| 70   | Software Services                   | 68,000            | 18,400            | 14,000            | -                 | -       | -      | -                | 47,800  | 15,195         | 1,000           | 284,700 | -             | -       | -                | -       | 449,095            |
| 75   | Safety                              | 33,000            | 15,000            | 20,000            | -                 | -       | -      | -                | -       | -              | -               | -       | 1,000         | 18,800  | 5,100            | -       | 92,900             |
| 80   | Office Supplies                     | 8,500             | 2,500             | 6,000             | -                 | 1,300   | 250    | 5,000            | 2,500   | -              | 1,200           | 500     | 300           | 300     | 20,000           | 2,000   | 50,350             |
| 85   | Postage & Printing                  | -                 | 2,000             | -                 | 1,400             | -       | -      | 250,000          | 4,400   | -              | -               | -       | -             | -       | -                | -       | 257,800            |
| 90   | Computer Expense                    | -                 | -                 | -                 | -                 | -       | -      | -                | -       | -              | -               | 91,000  | -             | -       | -                | -       | 91,000             |
| 95   | GIS                                 | -                 | -                 | -                 | -                 | -       | -      | -                | -       | -              | -               | 53,000  | -             | -       | -                | -       | 53,000             |
| 100  | Publishing                          | 200               | -                 | -                 | 2,000             | -       | 2,200  | -                | -       | -              | 12,000          | -       | -             | -       | -                | -       | 16,400             |
| 105  | Administrative                      | 1,200             | -                 | -                 | 2,500             | 500     | -      | -                | -       | -              | 3,000           | -       | -             | -       | -                | -       | 7,200              |
| 110  | Public Information                  | -                 | -                 | -                 | -                 | 29,000  | -      | -                | -       | -              | -               | -       | -             | -       | -                | -       | 29,000             |
| 115  | FPB Marketing                       | -                 | 5,000             | 105,000           | 10,000            | -       | -      | -                | -       | -              | -               | -       | -             | -       | -                | -       | 120,000            |
| 115  | Consulting                          | 170,000           | 50,000            | -                 | -                 | -       | -      | -                | -       | -              | 6,000           | -       | -             | -       | -                | -       | 226,000            |
| 120  | Legal & Accounting                  | 60,000            | 155,000           | 23,000            | 5,500             | 675     | 32,400 | -                | 33,500  | -              | -               | -       | -             | -       | -                | -       | 310,075            |
| 125  | Employee Activity                   | 2,305             | 1,010             | 740               | -                 | 255     | -      | 195              | 175     | 150            | 7,030           | 175     | 270           | 220     | 130              | 110     | 12,765             |
| 130  | Employee Welfare                    | 1,200             | -                 | -                 | -                 | -       | -      | -                | -       | -              | -               | -       | -             | 6,000   | -                | -       | 7,200              |
| 135  | Employee Assistance                 | -                 | -                 | -                 | -                 | -       | -      | -                | -       | -              | 6,000           | -       | -             | -       | -                | -       | 6,000              |
| 140  | Hiring & Recruiting                 | -                 | -                 | -                 | -                 | -       | -      | -                | -       | -              | 15,800          | -       | -             | -       | -                | -       | 15,800             |
| 145  | Clubhouse                           | -                 | -                 | -                 | -                 | -       | -      | -                | -       | -              | -               | -       | -             | -       | -                | -       | -                  |
| 150  | Board                               | -                 | -                 | -                 | -                 | -       | 1,500  | -                | -       | -              | -               | -       | -             | -       | -                | -       | 1,500              |
| 155  | Customer Records & Collection       | -                 | -                 | -                 | -                 | -       | -      | 88,650           | -       | -              | -               | -       | -             | -       | -                | -       | 88,650             |
| 160  | Bad Debt                            | -                 | -                 | -                 | -                 | -       | -      | 200,000          | -       | -              | -               | -       | -             | -       | -                | -       | 200,000            |
| 165  | Meter Reading                       | -                 | -                 | -                 | -                 | -       | -      | -                | -       | -              | -               | -       | 16,500        | -       | -                | -       | 16,500             |
| 170  | Interest                            | -                 | 222,143           | 365,528           | -                 | 492,919 | -      | 60,000           | -       | -              | -               | -       | -             | -       | -                | -       | 1,140,590          |
| 175  | Depreciation                        | 1,979,603         | 1,602,912         | 2,967,623         | 1,070,102         | -       | -      | -                | -       | -              | -               | -       | -             | -       | -                | -       | 7,620,240          |
| 180  | Utilities                           | 34,000            | 191,600           | 184,800           | 8,000             | 260,000 | -      | -                | -       | -              | -               | -       | -             | -       | 62,000           | 8,000   | 748,400            |
| 185  | Energy Efficiency                   | 50,000            | -                 | -                 | -                 | -       | -      | -                | -       | -              | -               | -       | -             | -       | -                | -       | 50,000             |
| 190  | Contributions to City               | -                 | -                 | -                 | 109,000           | -       | -      | -                | -       | -              | -               | -       | -             | -       | -                | -       | 109,000            |
| 195  | Corporate Insurance                 | -                 | -                 | 5,300             | 786,000           | -       | 500    | -                | -       | -              | -               | -       | -             | -       | -                | -       | 791,800            |
| 200  | Repairs & Maintenance               | 3,600             | 40,000            | 49,250            | 20,550            | 17,900  | -      | 500              | 5,000   | -              | 2,800           | -       | -             | -       | 93,500           | 11,000  | 244,100            |
| 205  | Maintenance Tools & Supplies        | 40,500            | 10,000            | -                 | -                 | -       | -      | -                | -       | 6,500          | -               | -       | 3,000         | -       | 41,500           | -       | 101,500            |
| 210  | Support Services                    | -                 | -                 | -                 | -                 | -       | -      | -                | -       | -              | -               | -       | -             | -       | 6,000            | -       | 6,000              |
| 215  | Inventory Adjustments               | -                 | -                 | -                 | -                 | -       | -      | -                | -       | -              | -               | -       | -             | -       | 80,000           | -       | 80,000             |
| 220  | Freight                             | 700               | -                 | -                 | -                 | -       | -      | -                | -       | -              | -               | -       | -             | -       | 26,500           | -       | 27,200             |
| 225  | Auto & Truck Repair                 | 53,442            | 35,100            | 23,652            | -                 | 1,290   | -      | -                | -       | 56,160         | -               | -       | 2,502         | -       | 8,154            | -       | 180,300            |
| 230  | Gas & Oil                           | 95,811            | 71,264            | 103,538           | -                 | -       | -      | -                | -       | 21,288         | -               | -       | 20,701        | -       | 13,399           | -       | 326,000            |
| 235  | General                             | -                 | -                 | -                 | -                 | -       | -      | -                | -       | -              | -               | -       | -             | -       | 1,000            | -       | 1,000              |



**Frankfort Plant Board**  
**Companywide Statements of Revenues, Expenses, and Changes in Net Position - By Department**  
**For the Fiscal Year Ending 2020**

| Line |   | Electric          | Water            | Telecom          | General Corporate  | Admin              | Board            | Customer Service   | Finance          | Fleet Services   | Human Resources  | IT                 | Meter Reading    | Safety           | Support Services   | NOC              | Total             |
|------|---|-------------------|------------------|------------------|--------------------|--------------------|------------------|--------------------|------------------|------------------|------------------|--------------------|------------------|------------------|--------------------|------------------|-------------------|
| 240  | Other Services                            | -                 | -                | -                | -                  | -                  | -                | -                  | -                | 3,000            | -                | -                  | -                | -                | -                  | 25,000           | 28,000            |
| 245  | <b>TOTAL GENERAL &amp; ADMIN EXPENSES</b> | <b>3,781,795</b>  | <b>3,589,807</b> | <b>6,055,281</b> | <b>2,041,052</b>   | <b>2,013,671</b>   | <b>118,803</b>   | <b>1,883,472</b>   | <b>573,869</b>   | <b>519,366</b>   | <b>412,158</b>   | <b>1,415,570</b>   | <b>605,755</b>   | <b>253,557</b>   | <b>1,201,709</b>   | <b>818,187</b>   | <b>25,284,053</b> |
|      | <b>OTHER REVENUE</b>                      |                   |                  |                  |                    |                    |                  |                    |                  |                  |                  |                    |                  |                  |                    |                  |                   |
| 250  | Capital Contributions                     | 150,000           | 150,000          | 40,000           | -                  | -                  | -                | -                  | -                | -                | -                | -                  | -                | -                | -                  | -                | 340,000           |
| 255  | Collection Charges                        | 350,000           | 65,000           | 10,000           | -                  | -                  | -                | -                  | -                | -                | -                | -                  | -                | -                | -                  | -                | 425,000           |
| 260  | Room Rental                               | -                 | -                | -                | -                  | 9,000              | -                | -                  | -                | -                | -                | -                  | -                | -                | -                  | -                | 9,000             |
| 265  | Pole Rental                               | 30,000            | -                | -                | -                  | -                  | -                | -                  | -                | -                | -                | -                  | -                | -                | -                  | -                | 30,000            |
| 270  | Bond Premium Amortization                 | -                 | 8,643            | -                | -                  | 44,370             | -                | -                  | -                | -                | -                | -                  | -                | -                | -                  | -                | 53,013            |
| 275  | Miscellaneous                             | 130,000           | 60,000           | 180,000          | 225,000            | -                  | -                | -                  | -                | -                | -                | -                  | -                | -                | -                  | -                | 595,000           |
| 280  | Interest                                  | -                 | 30,000           | -                | 291,500            | -                  | -                | -                  | -                | -                | -                | -                  | -                | -                | -                  | -                | 321,500           |
| 285  | Material Sales                            | 1,000             | -                | -                | -                  | -                  | -                | -                  | -                | -                | -                | -                  | -                | -                | -                  | -                | 1,000             |
| 290  | Mapping Income                            | -                 | -                | -                | 1,000              | -                  | -                | -                  | -                | -                | -                | -                  | -                | -                | -                  | -                | 1,000             |
| 295  | <b>TOTAL OTHER REVENUE</b>                | <b>661,000</b>    | <b>313,643</b>   | <b>230,000</b>   | <b>517,500</b>     | <b>53,370</b>      | <b>-</b>         | <b>-</b>           | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>           | <b>-</b>         | <b>-</b>         | <b>-</b>           | <b>-</b>         | <b>1,775,513</b>  |
| 300  | <b>NET CONTRIBUTION</b>                   | <b>10,769,861</b> | <b>5,454,963</b> | <b>7,080,827</b> | <b>(1,523,552)</b> | <b>(1,960,301)</b> | <b>(118,803)</b> | <b>(1,883,472)</b> | <b>(573,869)</b> | <b>(519,366)</b> | <b>(412,158)</b> | <b>(1,415,570)</b> | <b>(605,755)</b> | <b>(253,557)</b> | <b>(1,201,709)</b> | <b>(818,187)</b> | <b>12,019,352</b> |



**Frankfort Plant Board**  
**Projected Rate Track**  
 For the Fiscal Years Ending 2020 - 2024

| Electric Division |                                  |                            |                    |                    |                  |                         |                         |                                |                     |
|-------------------|----------------------------------|----------------------------|--------------------|--------------------|------------------|-------------------------|-------------------------|--------------------------------|---------------------|
| Line              | Fiscal Year                      | Projected Rate Adjustments | Projected Revenues | Projected Expenses | Operating Income | Projected Cash Balances | Projected Debt Proceeds | Projected Capital Improvements | Debt Coverage Ratio |
| 5                 | 2020                             | 0.0%                       | 62,469,820         | 55,807,453         | 6,662,368        | 31,715,419              | -                       | 4,549,088                      | 53.12               |
| 10                | 2021                             | 0.0%                       | 64,069,820         | 56,594,531         | 7,475,290        | 35,629,347              | -                       | 5,909,701                      | 57.34               |
| 15                | 2022                             | 0.0%                       | 64,069,820         | 56,730,856         | 7,338,964        | 42,743,907              | -                       | 2,686,268                      | 55.36               |
| 20                | 2023                             | 0.0%                       | 64,069,820         | 56,966,530         | 7,103,290        | 49,741,807              | -                       | 2,579,791                      | 52.41               |
| 25                | 2024                             | 0.0%                       | 64,069,820         | 57,181,428         | 6,888,393        | 56,024,475              | -                       | 3,149,763                      | 49.55               |
| 30                | <b>Minimum Target - 2020</b>     |                            |                    |                    |                  |                         | <b>4,901,707</b>        |                                | <b>1.20</b>         |
| 35                | <b>Recommended Target - 2020</b> |                            |                    |                    |                  |                         | <b>27,198,088</b>       |                                | <b>1.40</b>         |
| 40                | <b>Minimum Target - 2024</b>     |                            |                    |                    |                  |                         | <b>4,993,271</b>        |                                | <b>1.20</b>         |
| 45                | <b>Recommended Target - 2024</b> |                            |                    |                    |                  |                         | <b>27,679,184</b>       |                                | <b>1.40</b>         |

| Water Division |                                  |                            |                    |                    |                  |                         |                         |                                |                     |
|----------------|----------------------------------|----------------------------|--------------------|--------------------|------------------|-------------------------|-------------------------|--------------------------------|---------------------|
| Line           | Fiscal Year                      | Projected Rate Adjustments | Projected Revenues | Projected Expenses | Operating Income | Projected Cash Balances | Projected Debt Proceeds | Projected Capital Improvements | Debt Coverage Ratio |
| 50             | 2020                             | 0.0%                       | 12,732,804         | 10,201,149         | 2,531,655        | (768,166)               | 1,000,000               | 4,058,010                      | 2.36                |
| 55             | 2021                             | 3.9%                       | 13,313,326         | 11,119,510         | 2,193,816        | (2,231,157)             | 3,000,000               | 7,561,992                      | 4.49                |
| 60             | 2022                             | 3.7%                       | 13,582,922         | 10,913,329         | 2,669,593        | (305,741)               | -                       | 1,741,441                      | 5.00                |
| 65             | 2023                             | 0.0%                       | 13,582,922         | 11,088,574         | 2,494,347        | (28,503)                | -                       | 3,254,672                      | 4.62                |
| 70             | 2024                             | 0.0%                       | 13,580,312         | 11,333,545         | 2,246,767        | 1,444,234               | -                       | 1,838,341                      | 4.20                |
| 75             | <b>Minimum Target - 2020</b>     |                            |                    |                    |                  |                         | <b>1,814,862</b>        |                                | <b>1.20</b>         |
| 80             | <b>Recommended Target - 2020</b> |                            |                    |                    |                  |                         | <b>5,265,750</b>        |                                | <b>1.40</b>         |
| 85             | <b>Minimum Target - 2024</b>     |                            |                    |                    |                  |                         | <b>1,773,755</b>        |                                | <b>1.20</b>         |
| 90             | <b>Recommended Target - 2024</b> |                            |                    |                    |                  |                         | <b>5,542,205</b>        |                                | <b>1.40</b>         |

| Telecom Division |                                  |                            |                    |                    |                  |                         |                         |                                |                     |
|------------------|----------------------------------|----------------------------|--------------------|--------------------|------------------|-------------------------|-------------------------|--------------------------------|---------------------|
| Line             | Fiscal Year                      | Projected Rate Adjustments | Projected Revenues | Projected Expenses | Operating Income | Projected Cash Balances | Projected Debt Proceeds | Projected Capital Improvements | Debt Coverage Ratio |
| 95               | 2020                             | See Notes                  | 28,037,371         | 25,212,042         | 2,825,329        | 7,005,267               | -                       | 4,135,096                      | 2.60                |
| 100              | 2021                             | See Notes                  | 28,973,007         | 26,098,652         | 2,874,355        | 7,292,628               | -                       | 3,145,369                      | 2.52                |
| 105              | 2022                             | See Notes                  | 29,995,895         | 27,497,594         | 2,498,301        | 8,099,439               | -                       | 2,709,480                      | 2.77                |
| 110              | 2023                             | See Notes                  | 30,614,160         | 27,959,904         | 2,654,255        | 9,275,753               | -                       | 4,008,927                      | 8.40                |
| 115              | 2024                             | See Notes                  | 32,065,704         | 29,421,347         | 2,644,358        | 10,687,047              | -                       | 3,843,411                      | 8.16                |
| 120              | <b>Minimum Target - 2020</b>     |                            |                    |                    |                  |                         | <b>2,194,631</b>        |                                | <b>1.20</b>         |
| 125              | <b>Recommended Target - 2020</b> |                            |                    |                    |                  |                         | <b>11,280,865</b>       |                                | <b>1.40</b>         |
| 130              | <b>Minimum Target - 2024</b>     |                            |                    |                    |                  |                         | <b>2,547,290</b>        |                                | <b>1.20</b>         |
| 135              | <b>Recommended Target - 2024</b> |                            |                    |                    |                  |                         | <b>13,341,503</b>       |                                | <b>1.40</b>         |



**Frankfort Plant Board  
Debt Summary  
For the Fiscal Years Ending 2020 - 2024**

| FY 2020 |  |                |                         |                        |                          |                         |                              |                   |                        |
|---------|--|----------------|-------------------------|------------------------|--------------------------|-------------------------|------------------------------|-------------------|------------------------|
| Line    | Debt Description                             | Final Maturity | Balance                 |                        |                          | Balance 6/30/20         | Debt Service Due in One Year |                   |                        |
|         |  |                | 6/30/19                 | Increases              | Decreases                |                         | Principal                    | Interest          | Total                  |
| 5       | Electric & Water Revenue Bonds, Series 2009  | 12/1/2019      | \$ 1,180,000.00         | \$ -                   | \$ (1,180,000.00)        | \$ -                    | -                            | -                 | \$ -                   |
| 10      | Electric & Water Revenue Bonds, Series 2013  | 6/30/2024      | 2,075,000.00            | -                      | (390,000.00)             | 1,685,000.00            | 400,000.00                   | 49,937.50         | \$ 449,937.50          |
| 15      | Electric & Water Revenue Bonds, Series 2015A | 12/1/2040      | 13,705,000.00           | -                      | (425,000.00)             | 13,280,000.00           | 440,000.00                   | 475,618.76        | \$ 915,618.76          |
| 20      | FSN Consolidated Note                        | 3/31/2022      | 5,512,506.00            | -                      | (2,000,000.00)           | 3,512,506.00            | 2,000,000.00                 | 79,923.87         | \$ 2,079,923.87        |
| 25      | KIA Loan Payable - MCC & OSG                 | 12/1/2031      | 4,370,787.79            | -                      | (329,959.40)             | 4,040,828.39            | 333,267.25                   | 49,471.49         | \$ 382,738.74          |
| 30      | KIA Loan Payable - WTP Generator             | 12/1/2034      | 2,120,294.37            | -                      | (111,886.60)             | 2,008,407.77            | 113,853.18                   | 39,601.37         | \$ 153,454.55          |
| 35      | Cable Headend Note                           | 12/31/2029     | 7,875,000.00            | -                      | (750,000.00)             | 7,125,000.00            | 750,000.00                   | 205,312.50        | \$ 955,312.50          |
| 40      | Water Reservoir Bond Issuance (Estimated)    | 6/1/2038       | -                       | 1,000,000.00           | -                        | 1,000,000.00            | 168,636.99                   | 69,265.43         | \$ 237,902.42          |
| 45      | <b>Total Debt Summary FY 18-19</b>           |                | <b>\$ 36,838,588.16</b> | <b>\$ 1,000,000.00</b> | <b>\$ (5,186,846.00)</b> | <b>\$ 32,651,742.16</b> | <b>4,205,757.42</b>          | <b>969,130.92</b> | <b>\$ 5,174,888.34</b> |

| FY 2021 |  |                |                         |                        |                          |                         |                              |                      |                        |
|---------|--|----------------|-------------------------|------------------------|--------------------------|-------------------------|------------------------------|----------------------|------------------------|
| Line    | Debt Description                             | Final Maturity | Balance                 |                        |                          | Balance 6/30/21         | Debt Service Due in One Year |                      |                        |
|         |  |                | 6/30/20                 | Increases              | Decreases                |                         | Principal                    | Interest             | Total                  |
| 50      | Electric & Water Revenue Bonds, Series 2013  | 6/30/2024      | 1,685,000.00            | -                      | (400,000.00)             | 1,285,000.00            | 415,000.00                   | 37,193.75            | \$ 452,193.75          |
| 55      | Electric & Water Revenue Bonds, Series 2015A | 12/1/2040      | 13,280,000.00           | -                      | (440,000.00)             | 12,840,000.00           | 455,000.00                   | 462,268.76           | \$ 917,268.76          |
| 60      | FSN Consolidated Note                        | 3/31/2022      | 3,512,506.00            | -                      | (2,000,000.00)           | 1,512,506.00            | 1,512,506.00                 | 22,042.11            | \$ 1,534,548.11        |
| 65      | KIA Loan Payable - MCC & OSG                 | 12/1/2031      | 4,040,828.39            | -                      | (333,267.25)             | 3,707,561.14            | 336,608.25                   | 45,295.24            | \$ 381,903.49          |
| 70      | KIA Loan Payable - WTP Generator             | 12/1/2034      | 2,008,407.77            | -                      | (113,853.18)             | 1,894,554.59            | 115,854.33                   | 37,314.34            | \$ 153,168.67          |
| 75      | Cable Headend Note                           | 12/31/2029     | 7,125,000.00            | -                      | (750,000.00)             | 6,375,000.00            | 750,000.00                   | 182,812.50           | \$ 932,812.50          |
| 80      | Water Reservoir Bond Issuance (Estimated)    | 6/1/2038       | 1,000,000.00            | 3,000,000.00           | (168,636.99)             | 3,831,363.01            | 171,601.05                   | 66,301.37            | \$ 237,902.42          |
| 85      | <b>Total Debt Summary FY 19-20</b>           |                | <b>\$ 32,651,742.16</b> | <b>\$ 3,000,000.00</b> | <b>\$ (4,205,757.42)</b> | <b>\$ 31,445,984.74</b> | <b>\$ 3,756,569.63</b>       | <b>\$ 853,228.07</b> | <b>\$ 4,609,797.70</b> |

| FY 2022 |  |                |                         |             |                          |                         |                              |                      |                        |
|---------|--|----------------|-------------------------|-------------|--------------------------|-------------------------|------------------------------|----------------------|------------------------|
| Line    | Debt Description                             | Final Maturity | Balance                 |             |                          | Balance 6/30/22         | Debt Service Due in One Year |                      |                        |
|         |  |                | 6/30/21                 | Increases   | Decreases                |                         | Principal                    | Interest             | Total                  |
| 90      | Electric & Water Revenue Bonds, Series 2013  | 6/30/2024      | 1,285,000.00            | -           | (415,000.00)             | 870,000.00              | 430,000.00                   | 22,925.00            | \$ 452,925.00          |
| 95      | Electric & Water Revenue Bonds, Series 2015A | 12/1/2040      | 12,840,000.00           | -           | (455,000.00)             | 12,385,000.00           | 470,000.00                   | 448,318.76           | \$ 918,318.76          |
| 100     | FSN Consolidated Note                        | 3/31/2022      | 1,512,506.00            | -           | (1,512,506.00)           | -                       | -                            | -                    | \$ -                   |
| 105     | KIA Loan Payable - MCC & OSG                 | 12/1/2031      | 3,707,561.14            | -           | (336,608.25)             | 3,370,952.89            | 339,982.75                   | 41,077.11            | \$ 381,059.86          |
| 110     | KIA Loan Payable - WTP Generator             | 12/1/2034      | 1,894,554.59            | -           | (115,854.33)             | 1,778,700.26            | 117,890.65                   | 34,987.12            | \$ 152,877.77          |
| 115     | Cable Headend Note                           | 12/31/2029     | 6,375,000.00            | -           | (750,000.00)             | 5,625,000.00            | 750,000.00                   | 160,312.50           | \$ 910,312.50          |
| 120     | Water Reservoir Bond Issuance (Estimated)    | 6/1/2038       | 3,831,363.01            | -           | (171,601.05)             | 3,659,761.96            | 174,617.21                   | 63,285.21            | \$ 237,902.42          |
| 125     | <b>Total Debt Summary FY 20-21</b>           |                | <b>\$ 31,445,984.74</b> | <b>\$ -</b> | <b>\$ (3,756,569.63)</b> | <b>\$ 27,689,415.11</b> | <b>\$ 2,282,490.61</b>       | <b>\$ 770,905.70</b> | <b>\$ 3,053,396.31</b> |

| FY 2023 |  |                |                         |             |                          |                         |                              |                      |                        |
|---------|--|----------------|-------------------------|-------------|--------------------------|-------------------------|------------------------------|----------------------|------------------------|
| Line    | Debt Description                             | Final Maturity | Balance                 |             |                          | Balance 6/30/23         | Debt Service Due in One Year |                      |                        |
|         |  |                | 6/30/22                 | Increases   | Decreases                |                         | Principal                    | Interest             | Total                  |
| 130     | Electric & Water Revenue Bonds, Series 2013  | 6/30/2024      | 870,000.00              | -           | (430,000.00)             | 440,000.00              | 440,000.00                   | 22,925.00            | \$ 462,925.00          |
| 135     | Electric & Water Revenue Bonds, Series 2015A | 12/1/2040      | 12,385,000.00           | -           | (470,000.00)             | 11,915,000.00           | 490,000.00                   | 448,318.76           | \$ 938,318.76          |
| 140     | KIA Loan Payable - MCC & OSG                 | 12/1/2031      | 3,370,952.89            | -           | (339,982.75)             | 3,030,970.14            | 339,982.75                   | 36,816.71            | \$ 376,799.46          |
| 145     | KIA Loan Payable - WTP Generator             | 12/1/2034      | 1,778,700.26            | -           | (117,890.65)             | 1,660,809.61            | 117,890.65                   | 32,618.98            | \$ 150,509.63          |
| 150     | Cable Headend Note                           | 12/31/2029     | 5,625,000.00            | -           | (750,000.00)             | 4,875,000.00            | 750,000.00                   | 137,812.50           | \$ 887,812.50          |
| 155     | Water Reservoir Bond Issuance (Estimated)    | 6/1/2038       | 3,659,761.96            | -           | (174,617.21)             | 3,485,144.75            | 177,686.38                   | 60,216.04            | \$ 237,902.42          |
| 160     | <b>Total Debt Summary FY 21-22</b>           |                | <b>\$ 27,689,415.11</b> | <b>\$ -</b> | <b>\$ (2,282,490.61)</b> | <b>\$ 25,406,924.50</b> | <b>\$ 2,315,559.78</b>       | <b>\$ 738,707.99</b> | <b>\$ 3,054,267.77</b> |

| FY 2024 |  |                |                         |             |                          |                         |                              |                      |                        |
|---------|--|----------------|-------------------------|-------------|--------------------------|-------------------------|------------------------------|----------------------|------------------------|
| Line    | Debt Description                             | Final Maturity | Balance                 |             |                          | Balance 6/30/24         | Debt Service Due in One Year |                      |                        |
|         |  |                | 6/30/23                 | Increases   | Decreases                |                         | Principal                    | Interest             | Total                  |
| 165     | Electric & Water Revenue Bonds, Series 2013  | 6/30/2024      | 440,000.00              | -           | (440,000.00)             | -                       | -                            | -                    | \$ -                   |
| 170     | Electric & Water Revenue Bonds, Series 2015A | 12/1/2040      | 11,915,000.00           | -           | (490,000.00)             | 11,425,000.00           | 510,000.00                   | 409,118.76           | \$ 919,118.76          |
| 175     | KIA Loan Payable - MCC & OSG                 | 12/1/2031      | 3,030,970.14            | -           | (343,391.07)             | 2,687,579.07            | 346,833.56                   | 32,513.60            | \$ 379,347.16          |
| 180     | KIA Loan Payable - WTP Generator             | 12/1/2034      | 1,660,809.61            | -           | (119,962.77)             | 1,540,846.84            | 122,071.30                   | 30,209.24            | \$ 152,280.54          |
| 185     | Cable Headend Note                           | 12/31/2029     | 4,875,000.00            | -           | (750,000.00)             | 4,125,000.00            | 750,000.00                   | 115,312.50           | \$ 865,312.50          |
| 190     | Water Reservoir Bond Issuance (Estimated)    | 6/1/2038       | 3,485,144.75            | -           | (177,686.38)             | 3,307,458.37            | 180,809.50                   | 57,092.92            | \$ 237,902.42          |
| 195     | <b>Total Debt Summary FY 22-23</b>           |                | <b>\$ 25,406,924.50</b> | <b>\$ -</b> | <b>\$ (2,321,040.22)</b> | <b>\$ 23,085,884.28</b> | <b>\$ 1,909,714.36</b>       | <b>\$ 644,247.02</b> | <b>\$ 2,553,961.38</b> |



**Frankfort Plant Board**  
**Payroll Summary**  
 For the Fiscal Years Ending  
 2020 - 2024

| Line | Gross Wages        | FY 17 - 18           |                      | FY 18 - 19           |                      |                      | FY 19 - 20           | FY 20 - 21           | FY 21 - 22           | FY 22 - 23           | FY 23 - 24           |
|------|--------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
|      |                    | Budget               | Actual               | Budget               | Actual thru May      | Estimated YTD        | Budget               | Plan                 | Plan                 | Plan                 | Plan                 |
| 5    | Electric           | \$ 2,730,269         | \$ 2,639,768         | \$ 2,738,351         | \$ 2,702,161         | \$ 2,927,341         | \$ 3,029,265         | \$ 3,201,511         | \$ 3,389,260         | \$ 3,495,502         | \$ 3,600,780         |
| 10   | Water              | 2,364,902            | 2,377,558            | 2,439,092            | 2,210,796            | 2,395,029            | 2,577,303            | 2,677,424            | 2,778,618            | 2,876,799            | 2,980,497            |
| 15   | Telecom            | 3,475,723            | 3,130,649            | 3,077,005            | 2,694,356            | 2,918,885            | 3,369,405            | 3,506,668            | 3,646,950            | 3,774,714            | 3,911,170            |
| 20   | General            | -                    | 14,712               | -                    | 16,939               | 18,351               | -                    | -                    | -                    | -                    | -                    |
| 25   | Administration     | 565,436              | 600,163              | 568,555              | 636,556              | 689,603              | 837,596              | 862,640              | 887,947              | 913,768              | 939,836              |
| 30   | Board              | 12,000               | 11,169               | 12,000               | 10,037               | 10,874               | 12,000               | 12,000               | 12,000               | 12,000               | 12,000               |
| 35   | Customer Service   | 829,301              | 699,142              | 830,699              | 632,850              | 685,587              | 807,806              | 894,675              | 932,084              | 963,615              | 995,570              |
| 40   | Finance            | 391,185              | 343,192              | 361,266              | 315,188              | 341,454              | 324,343              | 334,608              | 344,686              | 355,085              | 365,816              |
| 45   | Fleet Services     | 226,092              | 202,174              | 251,437              | 232,061              | 251,399              | 269,694              | 280,083              | 289,322              | 298,883              | 308,776              |
| 50   | Human Resources    | 212,776              | 210,475              | 226,427              | 201,345              | 218,124              | 231,817              | 238,468              | 245,016              | 251,141              | 257,420              |
| 55   | IT                 | 738,873              | 677,896              | 793,826              | 684,790              | 741,856              | 662,460              | 681,961              | 700,735              | 720,056              | 739,939              |
| 60   | Meter Reading      | 426,449              | 413,638              | 398,838              | 318,273              | 344,796              | 361,911              | 376,151              | -                    | -                    | -                    |
| 65   | Safety             | 137,192              | 134,819              | 143,097              | 122,849              | 133,086              | 139,519              | 143,407              | 147,582              | 151,891              | 156,149              |
| 70   | Support Services   | 670,525              | 629,584              | 587,722              | 521,781              | 565,263              | 524,853              | 541,797              | 560,584              | 579,908              | 599,945              |
| 75   | NOC                | -                    | -                    | 160,000              | 154,200              | 167,050              | 504,246              | 520,434              | 537,521              | 555,262              | 573,684              |
| 80   | <b>Gross Wages</b> | <b>\$ 12,780,722</b> | <b>\$ 12,084,937</b> | <b>\$ 12,588,315</b> | <b>\$ 11,454,182</b> | <b>\$ 12,408,697</b> | <b>\$ 13,652,219</b> | <b>\$ 14,271,826</b> | <b>\$ 14,472,305</b> | <b>\$ 14,948,623</b> | <b>\$ 15,441,583</b> |

|    |                    |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
|----|--------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| 85 | Base Wages         | \$ 11,920,793        | \$ 11,197,836        | \$ 11,815,779        | \$ 10,520,908        | \$ 11,397,651        | \$ 12,788,807        | \$ 13,364,352        | \$ 13,580,464        | \$ 14,025,185        | \$ 14,485,522        |
| 90 | Overtime Wages     | 859,929              | 887,102              | 772,536              | 933,274              | 1,011,047            | 863,412              | 907,475              | 891,841              | 923,439              | 956,061              |
| 95 | <b>Gross Wages</b> | <b>\$ 12,780,722</b> | <b>\$ 12,084,937</b> | <b>\$ 12,588,315</b> | <b>\$ 11,454,182</b> | <b>\$ 12,408,697</b> | <b>\$ 13,652,219</b> | <b>\$ 14,271,826</b> | <b>\$ 14,472,305</b> | <b>\$ 14,948,623</b> | <b>\$ 15,441,583</b> |

| New Positions |                  |                                      | FY 19 - 20        | FY 20 - 21        | FY 21 - 22        | FY 22 - 23        | FY 23 - 24        |
|---------------|------------------|--------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Line          | Department       | Position Name                        |                   |                   |                   |                   |                   |
| 100           | Telecom          | Chief Telecom Engineer (Jul)         | 94,907            | 97,389            | 101,323           | 105,425           | 109,268           |
| 105           | Water            | Director of Water (Jul)              | 107,076           | 109,334           | 112,068           | 114,869           | 117,290           |
| 110           | Customer Service | Customer Service Director (Jan 2020) | 44,730            | 89,461            | 92,163            | 95,886            | 99,760            |
| 115           | Electric         | AMI Technician (Dec 2020)            | -                 | 29,786            | 59,847            | 62,264            | 64,780            |
| 120           | Electric         | AMI Technician (Dec 2020)            | -                 | 29,786            | 59,847            | 62,264            | 64,780            |
| 125           | <b>Total</b>     |                                      | <b>\$ 246,714</b> | <b>\$ 355,756</b> | <b>\$ 425,247</b> | <b>\$ 440,709</b> | <b>\$ 455,877</b> |

| Employee Job Reclassifications/Raises |                   |   |                     |  | FY 19 - 20       | FY 20 - 21        | FY 21 - 22        | FY 22 - 23        | FY 23 - 24        |
|---------------------------------------|-------------------|---|---------------------|--|------------------|-------------------|-------------------|-------------------|-------------------|
| Line                                  | Department        | Position Name   | Base Wages          |  |                  |                   |                   |                   |                   |
| 130                                   | Telecom           | Service Order Rep I to Service Order Rep II (Feb)           | \$ 31,477           |  | \$ 577           | \$ 1,543          | \$ 1,605          | \$ 1,670          | \$ 1,737          |
| 135                                   | Electric          | System Tech I to Journeyman System Tech (April)             | 58,863              |  | 743              | 3,879             | 4,035             | 4,198             | 4,368             |
| 140                                   | Electric          | Line Worker IV to Line Worker III (Jan)                     | 45,728              |  | 847              | 2,250             | 2,341             | 2,435             | 2,534             |
| 145                                   | Water             | Distribution Operator I to Distribution Operator II (Aug)   | 38,563              |  | 1,793            | 2,033             | 2,115             | 2,200             | 2,289             |
| 150                                   | Electric          | Line Worker IV to Line Worker III (Aug)                     | 46,649              |  | 2,065            | 2,426             | 2,524             | 2,626             | 2,732             |
| 155                                   | Water             | Distribution Operator II to Distribution Operator III (Sep) | 40,934              |  | 1,662            | 2,142             | 2,228             | 2,319             | 2,412             |
| 160                                   | Telecom           | Apprentice Installer to Installer Technician I (Jul)        | 30,578              |  | 8,272            | 8,699             | 9,050             | 9,416             | 9,796             |
| 165                                   | WTP               | Maint Tech Operator I to Maint Tech Operator II (Nov)       | 39,578              |  | 2,560            | 4,218             | 4,389             | 4,566             | 4,751             |
| 170                                   | Electric          | System Tech IV to System Tech III (Sep)                     | 46,649              |  | 1,800            | 2,426             | 2,524             | 2,626             | 2,732             |
| 175                                   | Customer Service  | Customer Service Rep I to Customer Service Rep II (Jan)     | 30,554              |  | 622              | 1,500             | 1,561             | 1,624             | 1,689             |
| 180                                   | Electric          | Line Worker II to Line Worker I (Feb)                       | 52,478              |  | 2,027            | 5,464             | 5,685             | 5,885             | 6,032             |
| 185                                   | Electric          | Line Worker II to Line Worker I (Jul)                       | 53,528              |  | 5,115            | 5,573             | 5,799             | 6,002             | 6,153             |
| 190                                   | Electric          | Line Worker III to Line Worker II (Jan)                     | 51,320              |  | 1,193            | 2,657             | 2,764             | 2,876             | 2,977             |
| 195                                   | Water             | Distribution Operator I to Distribution Operator II (Mar)   | 38,563              |  | 526              | 2,036             | 2,118             | 2,203             | 2,293             |
| 200                                   | Telecom           | Apprentice Const Line Worker to Const Line Worker I (Oct)   | 35,062              |  | 2,640            | 3,650             | 3,798             | 3,951             | 4,111             |
| 205                                   | Water             | Water Eng Tech I to Water Eng Tech II (Jan)                 | 42,171              |  | 2,143            | 4,415             | 4,593             | 4,779             | 4,972             |
| 210                                   | Telecom           | Installer Tech I to Installer Tech II (Aug)                 | 41,335              |  | 1,889            | 2,142             | 2,228             | 2,319             | 2,412             |
| 215                                   | Telecom           | Apprentice Installer to Installer Technician I (Aug)        | 29,978              |  | 8,230            | 9,333             | 9,710             | 10,102            | 10,510            |
| 220                                   | Telecom           | Service Order Rep I to Service Order Rep II (Jun)           | 31,477              |  | 131              | 1,620             | 1,685             | 1,754             | 1,824             |
| 225                                   | Electric          | Line Worker II to Line Worker I (Jul)                       | 53,506              |  | 5,357            | 5,573             | 5,799             | 6,122             | 6,276             |
| 230                                   | Electric          | System Tech II to System Tech I (Aug)                       | 55,670              |  | 5,108            | 5,792             | 5,966             | 6,116             | 6,268             |
| 235                                   | Telecom           | Installer Tech I to Installer Tech II (Aug)                 | 41,335              |  | 1,040            | 2,143             | 2,229             | 2,319             | 2,413             |
| 240                                   | Telecom           | Apprentice Const Line Worker to Const Line Worker I (Apr)   | 34,715              |  | 868              | 3,579             | 3,723             | 3,873             | 4,030             |
| 245                                   | Water             | Water Dist Operator I to Water Dist Operator II (Aug)       | 38,563              |  | 1,793            | 20,368            | 2,115             | 2,200             | 2,289             |
| 250                                   | Electric          | Journeyman Line Worker to Svc Truck Crew Leader (Sep)       | 64,958              |  | 2,982            | 3,716             | 3,866             | 4,022             | 4,184             |
| 255                                   | Fleet Maintenance | Mechanic II to Mechanic III (Oct)                           | 44,639              |  | 3,436            | 4,751             | 4,942             | 5,142             | 5,350             |
| 260                                   | Electric          | Journeyman Line Worker to URD Lead Line Worker (Sep)        | 64,958              |  | 3,131            | 3,901             | 4,059             | 4,223             | 4,394             |
| 265                                   | WTP               | Water Plant Operator III to Water Plant Operator IV (Jul)   | 41,344              |  | 4,328            | 4,502             | 4,684             | 4,874             | 5,071             |
| 270                                   | Electric          | Line Worker II to Line Worker I (Jul)                       | 56,178              |  | 5,714            | 5,857             | 6,003             | 6,153             | 6,307             |
| 275                                   | Electric          | Line Worker II to Line Worker I (Jul)                       | 53,528              |  | 5,357            | 5,573             | 5,769             | 5,914             | 6,061             |
| 280                                   | Meter Reading     | Meter Reader I to Meter Reader II (Jul)                     | 31,785              |  | 1,583            | 1,683             | -                 | -                 | -                 |
| 285                                   | Telecom           | Apprentice Const Line Worker to Const Line Worker I (Oct)   | 35,062              |  | 2,640            | 3,650             | 3,798             | 3,951             | 4,111             |
| 290                                   | <b>Total</b>      |   | <b>\$ 1,401,728</b> |  | <b>\$ 88,170</b> | <b>\$ 139,094</b> | <b>\$ 123,707</b> | <b>\$ 128,461</b> | <b>\$ 133,078</b> |



**Frankfort Plant Board**  
**Capital Budget**  
 For the Fiscal Years Ending 2020 - 2024

| Line | Division           | Description                  | 2020          | 2021     | 2022     | 2023          | 2024     |
|------|--------------------|------------------------------|---------------|----------|----------|---------------|----------|
| 5    | Admin              | Ford Explorer for COO        | \$ 30,000     | \$ -     | \$ -     | \$ -          | \$ -     |
| 10   | Admin              | New Refrigerator @ Clubhouse | 2,000         | -        | -        | -             | -        |
| 15   | Admin              | T-517 SUV 2014               | -             | -        | -        | 30,000        | -        |
| 20   | <b>Admin Total</b> |                              | <b>32,000</b> | <b>-</b> | <b>-</b> | <b>30,000</b> | <b>-</b> |

|     |                      |                                       |                  |                  |                  |                  |                  |
|-----|----------------------|---------------------------------------|------------------|------------------|------------------|------------------|------------------|
| 25  | Telecom              | 2nd Street Relocation                 | \$ -             | \$ 103,000       | \$ -             | \$ -             | \$ -             |
| 30  | Telecom              | Advances/Contracts                    | 40,000           | 40,000           | 40,000           | 40,000           | 40,000           |
| 35  | Telecom              | Cable Building HVAC and Insulation    | 65,000           | -                | -                | -                | -                |
| 40  | Telecom              | Cable Equipment                       | 70,000           | 60,000           | 50,000           | 50,000           | 50,000           |
| 45  | Telecom              | Community WIFI Project                | 33,000           | 33,000           | -                | -                | -                |
| 50  | Telecom              | Digital Cable, SD/HD/DVR              | 150,000          | 90,000           | 90,000           | 90,000           | 90,000           |
| 55  | Telecom              | Extensions                            | 110,000          | 110,000          | 110,000          | 110,000          | 110,000          |
| 60  | Telecom              | FTTH Project                          | 2,450,000        | 1,500,000        | 1,500,000        | 2,500,000        | 2,500,000        |
| 65  | Telecom              | Headend Improvements                  | 90,000           | 90,000           | 90,000           | 90,000           | 90,000           |
| 70  | Telecom              | Hi Cap/Ethernet Services              | 100,000          | 80,000           | 80,000           | 80,000           | 80,000           |
| 75  | Telecom              | Local Phone (CLEC) MTA's              | 35,000           | 35,000           | 35,000           | 35,000           | 35,000           |
| 80  | Telecom              | Media services/Cable 10               | 75,000           | 50,000           | 50,000           | 50,000           | 50,000           |
| 85  | Telecom              | Modem/ISP (HSDS)                      | 300,000          | 175,000          | 175,000          | 175,000          | 175,000          |
| 90  | Telecom              | New Services                          | 50,000           | 50,000           | 50,000           | 50,000           | 50,000           |
| 95  | Telecom              | Plant Repair - Improvements           | 31,000           | 31,000           | 31,000           | 31,000           | 31,000           |
| 100 | Telecom              | Security                              | 50,000           | 50,000           | 50,000           | 50,000           | 50,000           |
| 105 | Telecom              | Tanglewood Fence Phase 2              | -                | 350,000          | -                | -                | -                |
| 110 | Telecom              | Technician Meter Replacement          | 40,000           | -                | -                | -                | -                |
| 115 | Telecom              | Tower and Dish relocation             | 100,000          | -                | -                | -                | -                |
| 120 | Telecom              | VOD                                   | 25,000           | 5,000            | 5,000            | 5,000            | 5,000            |
| 125 | Telecom              | Employee Parking Lot @ Cable Building | 30,000           | -                | -                | -                | -                |
| 130 | Telecom              | T-393 Small Excavator & Trailer       | 65,000           | -                | -                | -                | -                |
| 135 | Telecom              | T-395 Mini Van 2005                   | -                | 32,000           | -                | -                | -                |
| 140 | Telecom              | T-405 3/4 Ton Van 2005                | 32,000           | -                | -                | -                | -                |
| 145 | Telecom              | T-413 3/4 Ton Van 2006                | -                | 32,000           | -                | -                | -                |
| 150 | Telecom              | T-430 3/4 Ton Van                     | -                | 32,000           | -                | -                | -                |
| 155 | Telecom              | T-442 4x4 Pickup Truck 2009           | -                | 27,000           | -                | -                | -                |
| 160 | Telecom              | T-446 Bucket Truck 2009               | -                | -                | 145,000          | -                | -                |
| 165 | Telecom              | T-452 1/2 Ton Pickup Truck 2011       | -                | -                | -                | 30,000           | -                |
| 170 | Telecom              | T-455 3/4 Ton Van 2011                | -                | 32,000           | -                | -                | -                |
| 175 | Telecom              | T-456 3/4 Ton Van 2011                | 32,000           | -                | -                | -                | -                |
| 180 | Telecom              | T-464 Bucket Truck 2011               | -                | -                | -                | 145,000          | -                |
| 185 | Telecom              | T-465 Bucket Truck 2011               | -                | -                | -                | 145,000          | -                |
| 190 | Telecom              | T-488 3/4 Ton Van 2012                | -                | -                | 32,000           | -                | -                |
| 195 | Telecom              | T-492 Bucket truck 2012               | -                | -                | -                | 145,000          | -                |
| 200 | Telecom              | T-507 3/4 Ton Van 2013                | -                | -                | -                | 32,000           | -                |
| 205 | Telecom              | T-508 3/4 Ton Van 2013                | -                | -                | -                | 32,000           | -                |
| 210 | Telecom              | T-523 3/4 Ton Van 2014                | -                | -                | 32,000           | -                | -                |
| 215 | Telecom              | T-524 3/4 Ton Van 2014                | -                | -                | 32,000           | -                | -                |
| 220 | Telecom              | T-528 Pickup Truck with Utility Bed   | -                | -                | -                | -                | 36,000           |
| 225 | Telecom              | T-530 Bucket Truck                    | -                | -                | -                | -                | 145,000          |
| 230 | Telecom              | T-542 3/4 Ton Van                     | -                | -                | -                | -                | 32,000           |
| 235 | Telecom              | T-543 3/4 Ton Van 2015                | -                | 32,000           | -                | -                | -                |
| 240 | Telecom              | T-544 3/4 Ton Van 2015                | -                | -                | -                | -                | 32,000           |
| 245 | Telecom              | T-549 3/4 Ton Van 2015                | -                | -                | -                | -                | 32,000           |
| 250 | Telecom              | T-552 Cargo Van 2016                  | -                | -                | -                | -                | 32,000           |
| 255 | Telecom              | T-553 Cargo Van 2016                  | -                | -                | -                | -                | 32,000           |
| 260 | <b>Telecom Total</b> |                                       | <b>3,973,000</b> | <b>3,039,000</b> | <b>2,597,000</b> | <b>3,885,000</b> | <b>3,697,000</b> |

|     |          |   |           |           |         |         |         |
|-----|----------|---|-----------|-----------|---------|---------|---------|
| 265 | Electric | 2019 CARRYOVER 21662 Capitol Electric Relocation                | \$ 31,000 | \$ -      | \$ -    | \$ -    | \$ -    |
| 270 | Electric | 2019 CARRYOVER 22154 Gray Construction Temp                     | 100       | -         | -       | -       | -       |
| 275 | Electric | 2019 CARRYOVER 22209 CHR Switch Replacement                     | 20,000    | -         | -       | -       | -       |
| 280 | Electric | 2019 CARRYOVER 22311 Main 3 Myrick                              | 94,000    | -         | -       | -       | -       |
| 285 | Electric | 2019 CARRYOVER 22323 Myrick Draining and Erosion Control        | 271,000   | -         | -       | -       | -       |
| 290 | Electric | 2019 CARRYOVER 22331 T23 Replacement                            | 729,000   | 711,000   | -       | -       | -       |
| 295 | Electric | 2019 CARRYOVER 22361 Boone Center URD Relocation                | 91,000    | -         | -       | -       | -       |
| 300 | Electric | 2019 CARRYOVER 22411 Jim Beam Security Lights - Glenscreek Road | 11,793    | -         | -       | -       | -       |
| 305 | Electric | 2019 CARRYOVER 22487 Chad Bradler                               | 5,405     | -         | -       | -       | -       |
| 310 | Electric | Advances/Contracts  | 233,500   | 233,500   | 233,500 | 233,500 | 233,500 |
| 315 | Electric | AMI   | 1,400,000 | 3,570,000 | 303,000 | -       | -       |
| 320 | Electric | Animal guards, Switches, Insulators                             | 25,000    | 25,000    | 25,000  | 25,000  | 25,000  |
| 325 | Electric | Arrestors, Insulators, Poles, Switches                          | 170,000   | 170,000   | 170,000 | 170,000 | 170,000 |
| 330 | Electric | Batteries State farm, Capital Plaza                             | 58,250    | -         | -       | -       | -       |
| 335 | Electric | Convert OVH to URD  | 75,200    | 75,200    | 75,200  | 75,200  | 75,200  |
| 340 | Electric | Distribution Automation   | 43,200    | 45,000    | 45,000  | 45,000  | 45,000  |
| 345 | Electric | Electric Vehicle Charging Stations                              | 60,000    | 60,000    | 40,000  | 40,000  | 40,000  |





**Frankfort Plant Board**  
**Capital Budget**  
 For the Fiscal Years Ending 2020 - 2024

| Line | Division              | Description   | 2020             | 2021             | 2022             | 2023             | 2024             |
|------|-----------------------|---|------------------|------------------|------------------|------------------|------------------|
| 350  | Electric              | Equipment   | 100,000          | 100,000          | 100,000          | 100,000          | 100,000          |
| 355  | Electric              | New Services  | 75,400           | 80,700           | 85,164           | 89,590           | 92,854           |
| 360  | Electric              | Reconductor Bald Knob                                       | -                | -                | -                | 129,675          | 129,675          |
| 365  | Electric              | Reconductor Clover/Collins Lane                             | -                | -                | -                | -                | 45,300           |
| 370  | Electric              | Reconductor Devils Hollow Road                              | -                | -                | 94,693           | 58,533           | 94,693           |
| 375  | Electric              | Reconductor Downtown  | 71,672           | 57,787           | 47,369           | 46,105           | -                |
| 380  | Electric              | Reconductor Grassy Spring                                   | -                | -                | -                | -                | 83,693           |
| 385  | Electric              | Reconductor US 60   | -                | 129,675          | 129,675          | 57,787           | -                |
| 390  | Electric              | Replace (2) Series Main Ridgeview                           | -                | 62,700           | -                | -                | -                |
| 395  | Electric              | Replace (3) 15kv Breakers Ridgeview                         | -                | 84,700           | -                | -                | -                |
| 400  | Electric              | Replace (4) Sets of By-pass Switches Twilight Trail         | -                | -                | -                | -                | 41,700           |
| 405  | Electric              | Replace T21   | -                | -                | -                | 1,000,000        | -                |
| 410  | Electric              | Replace T22   | -                | -                | -                | -                | 1,000,000        |
| 415  | Electric              | Replace T54 & T55   | -                | -                | 1,000,000        | -                | -                |
| 420  | Electric              | Scada Network Improvements                                  | 38,200           | 38,200           | 38,200           | 33,200           | 33,200           |
| 425  | Electric              | Scada/OMS   | -                | -                | -                | 175,000          | 175,000          |
| 430  | Electric              | Security Improvements                                       | 30,700           | 30,700           | 30,700           | 30,700           | 30,700           |
| 435  | Electric              | SPCC Improvements   | 31,200           | 31,200           | 31,200           | 31,200           | 31,200           |
| 440  | Electric              | T-319 Dump Truck 1999                                       | -                | 60,000           | -                | -                | -                |
| 445  | Electric              | T-424 Utility Bed Crane Truck                               | -                | -                | 85,000           | -                | -                |
| 450  | Electric              | T-453 3/4 Ton 4x4 Pickup 2011                               | -                | -                | 50,000           | -                | -                |
| 455  | Electric              | T-454 3/4 Ton 4x4 Pickup 2001                               | -                | 48,000           | -                | -                | -                |
| 460  | Electric              | T-460 Bucket Truck 2011                                     | 145,000          | -                | -                | -                | -                |
| 465  | Electric              | T-461 Bucket Truck 2011                                     | -                | 145,000          | -                | -                | -                |
| 470  | Electric              | T-469 Bucket Truck  | 250,000          | -                | -                | -                | -                |
| 475  | Electric              | T-470 Track Excavator 2011                                  | -                | -                | -                | 60,000           | -                |
| 480  | Electric              | T-477 SUV 2012  | -                | -                | -                | 30,000           | -                |
| 485  | Electric              | T-478 Cargo Van 2012  | -                | -                | -                | -                | 20,000           |
| 490  | Electric              | T-479 4x4 Pickup Truck 2012                                 | -                | 30,000           | -                | -                | -                |
| 495  | Electric              | T-486 Cargo Van 2012  | -                | -                | -                | -                | 20,000           |
| 500  | Electric              | T-495 75' Bucket Truck 1998                                 | -                | -                | -                | -                | 275,000          |
| 505  | Electric              | T-500 SUV 2013  | -                | -                | -                | -                | 30,000           |
| 510  | Electric              | T-502 Skidsteer 2013  | -                | -                | -                | -                | 70,000           |
| 515  | Electric              | T-512 Bucket Truck  | -                | -                | -                | -                | 145,000          |
| 520  | Electric              | T-513 3/4 Ton Pickup 4x4 2013                               | -                | -                | -                | 33,000           | -                |
| 525  | Electric              | T-515 4x4 Pickup  | -                | -                | -                | -                | 27,000           |
| 530  | Electric              | T-518 1/2 Ton 4x4 Pickup 2013                               | -                | 27,000           | -                | -                | -                |
| 535  | Electric              | Tie Breaker Twilight Trail Last Dist Oil Breaker            | 40,700           | -                | -                | -                | -                |
| 540  | Electric              | URD Fault Indicators  | 32,200           | 32,200           | 32,200           | 32,200           | -                |
| 545  | Electric              | Vac Truck   | 285,000          | -                | -                | -                | -                |
| 550  | <b>Electric Total</b> |   | <b>4,418,520</b> | <b>5,847,562</b> | <b>2,615,901</b> | <b>2,495,690</b> | <b>3,033,715</b> |
| 555  | IT                    | Monitor Replacements  | \$ 10,000        | \$ 10,000        | \$ 10,000        | \$ 10,000        | \$ 10,000        |
| 560  | IT                    | Network Hardware  | 60,000           | 20,000           | 20,000           | 20,000           | 20,000           |
| 565  | IT                    | PC Hardware   | 50,000           | 50,000           | 50,000           | 50,000           | 50,000           |
| 570  | IT                    | Phones, Power, Cabling, Tools                               | 7,500            | 7,500            | 7,500            | 7,500            | 7,500            |
| 575  | IT                    | Printer & Plotter Replacements                              | 7,500            | 7,500            | 7,500            | 7,500            | 7,500            |
| 580  | IT                    | Security & Encryption                                       | 10,000           | -                | -                | -                | -                |
| 585  | IT                    | Servers & Data Storage                                      | 30,000           | 70,000           | 70,000           | 70,000           | 70,000           |
| 590  | <b>IT Total</b>       |   | <b>175,000</b>   | <b>165,000</b>   | <b>165,000</b>   | <b>165,000</b>   | <b>165,000</b>   |
| 595  | NOC                   | Computers (2), mounts for locate                            | \$ 6,000         | \$ -             | \$ -             | \$ -             | \$ -             |
| 600  | NOC                   | Headsets  | \$ 2,000         | \$ -             | \$ -             | \$ -             | \$ -             |
| 605  | NOC                   | T-427 1/2 Ton Pickup Truck 2008                             | \$ -             | \$ -             | \$ -             | \$ 30,000        | \$ -             |
| 610  | NOC                   | T-462 1/2 Ton Pickup Truck 2011                             | \$ 35,000        | \$ -             | \$ -             | \$ -             | \$ -             |
| 615  | <b>NOC Total</b>      |   | <b>43,000</b>    | <b>-</b>         | <b>-</b>         | <b>30,000</b>    | <b>-</b>         |
| 620  | Safety                | Safety Equipment - Replace Aging Monitors, Arrowboards, AED | \$ 5,000         | \$ 5,000         | \$ 5,000         | \$ 5,000         | \$ 5,000         |
| 625  | <b>Safety Total</b>   |   | <b>5,000</b>     | <b>5,000</b>     | <b>5,000</b>     | <b>5,000</b>     | <b>5,000</b>     |
| 630  | Support Services      | Security - Support Services                                 | \$ 24,000        | \$ 24,000        | \$ 24,000        | \$ 24,000        | \$ 24,000        |
| 635  | Support Services      | Equipment   | 24,500           | 24,500           | 24,500           | 24,500           | 24,500           |
| 640  | Support Services      | Furniture   | 9,800            | -                | -                | -                | -                |
| 645  | Support Services      | Misc Equipment  | 10,000           | -                | -                | -                | -                |
| 650  | Support Services      | Ride-On Floor Cleaning Machine                              | 7,792            | -                | -                | -                | -                |
| 655  | Support Services      | T-392 Pick Up Truck 2005                                    | 27,000           | -                | -                | -                | -                |
| 660  | Support Services      | T-406 1 Ton Pickup Stake Truck                              | 32,000           | -                | -                | -                | -                |
| 665  | Support Services      | T-421 Forklift 2007   | -                | -                | -                | 25,000           | -                |
| 670  | Support Services      | T-435 John Deere Zero Turn Mower 2008                       | 10,689           | -                | -                | -                | -                |
| 675  | Support Services      | T-474 4x4 Tractor 2011                                      | -                | -                | -                | -                | 70,000           |
| 680  | Support Services      | T-475 Bush Hog 2011   | -                | -                | -                | -                | 16,000           |



**Frankfort Plant Board**  
**Capital Budget**  
 For the Fiscal Years Ending 2020 - 2024

| Line       | Division                      | Description                           | 2020           | 2021          | 2022          | 2023          | 2024           |
|------------|-------------------------------|---------------------------------------|----------------|---------------|---------------|---------------|----------------|
| 685        | Support Services              | T-505 Zero Turn Mower 2013            | -              | -             | 10,689        | -             | -              |
| 690        | Support Services              | T-531 walk Behind Mower 2014          | -              | -             | 9,000         | -             | -              |
| 695        | Support Services              | T-550 3/4 Ton Truck with Service Body | -              | -             | -             | -             | 43,000         |
| 700        | Support Services              | Ventrac Mower                         | 31,201         | -             | -             | -             | -              |
| <b>705</b> | <b>Support Services Total</b> |                                       | <b>176,981</b> | <b>48,500</b> | <b>68,189</b> | <b>73,500</b> | <b>177,500</b> |

|            |                    |   |                  |                  |                  |                  |                  |
|------------|--------------------|---|------------------|------------------|------------------|------------------|------------------|
| 710        | Water Distribution | 2019 CARRYOVER 10559 Reservoir Design                       | \$ 135,000       | \$ 135,000       | \$ -             | \$ -             | \$ -             |
| 715        | Water Distribution | New Services  | 64,400           | 65,000           | 65,600           | 66,200           | 66,800           |
| 720        | Water Distribution | Equipment   | 51,500           | 52,000           | 52,500           | 53,000           | 53,500           |
| 725        | Water Distribution | Engineering Equipment                                       | 6,000            | 6,000            | 6,000            | 6,000            | 6,000            |
| 730        | Water Distribution | Meter Replacement   | 100,000          | 100,000          | 100,000          | 100,000          | 100,000          |
| 735        | Water Distribution | 2019 CARRYOVER 22368 Johnson & Harrod Ave WL Replacement    | 125,000          | -                | -                | -                | -                |
| 740        | Water Distribution | 2019 CARRYOVER 22492 West Main Broadway to Ann              | 120,000          | -                | -                | -                | -                |
| 745        | Water Distribution | 2nd Street Tiger Project                                    | 175,000          | -                | -                | -                | -                |
| 750        | Water Distribution | AMI Metering  | 700,000          | 2,310,000        | 257,000          | -                | -                |
| 755        | Water Distribution | Elevated Overcoat   | -                | 400,000          | -                | 400,000          | -                |
| 760        | Water Distribution | 2019 CARRYOVER Improve Drain under Tanglewood Dr            | 15,000           | -                | -                | -                | -                |
| 765        | Water Distribution | Line Stop on 36" and Install Tee                            | 65,000           | -                | -                | -                | -                |
| 770        | Water Distribution | Reservoir Landscaping                                       | -                | -                | 250,000          | -                | -                |
| 775        | Water Distribution | 2019 CARROVER Reservoir Piping                              | 245,000          | -                | -                | -                | -                |
| 780        | Water Distribution | 2019 CARRYOVER Reservoir Replacement                        | 1,000,000        | 3,000,000        | -                | -                | -                |
| 785        | Water Distribution | Advances/Contracts  | 150,000          | 150,000          | 150,000          | 150,000          | 150,000          |
| 790        | Water Distribution | 2019 CARRYOVER T-364 1 Ton Pickup with Utility Body & Crane | 110,000          | -                | -                | -                | -                |
| 795        | Water Distribution | T-397 Hyd Service Truck 2005                                | 46,641           | -                | -                | -                | -                |
| 800        | Water Distribution | T-408 Dump Truck 2006                                       | -                | 70,000           | -                | -                | -                |
| 805        | Water Distribution | T-418 4x4 Pickup Truck 2007                                 | 30,000           | -                | -                | -                | -                |
| 810        | Water Distribution | T-420 Stone Asphalt Roller 2007                             | -                | -                | -                | 25,000           | -                |
| 815        | Water Distribution | T-428 1/2 Ton Pickup Truck 2008                             | -                | -                | 27,000           | -                | -                |
| 820        | Water Distribution | T-436 4x4 Pickup Truck                                      | -                | -                | -                | 27,000           | -                |
| 825        | Water Distribution | T-437 Crane Truck 2009                                      | -                | -                | -                | -                | 180,000          |
| 830        | Water Distribution | T-438 Track Hoe 2008  | -                | -                | 135,000          | -                | -                |
| 835        | Water Distribution | T-440 Small Backhoe Loader 2009                             | -                | 45,000           | -                | -                | -                |
| 840        | Water Distribution | T-444 Excavator 2009  | 110,000          | -                | -                | -                | -                |
| 845        | Water Distribution | T-449 1/2 Ton Pickup Truck 2010                             | -                | 27,000           | -                | -                | -                |
| 850        | Water Distribution | T-457 3/4 Ton Pick Up Truck 2011                            | 33,000           | -                | -                | -                | -                |
| 855        | Water Distribution | T-458 3/4 Ton Pickup with Utility Bed & Bumper Crane 2011   | -                | -                | 42,000           | -                | -                |
| 860        | Water Distribution | T-471 Valve Maintenance Trailer                             | -                | -                | 40,000           | -                | -                |
| 865        | Water Distribution | T-472 Loader Backhoe 2011                                   | -                | -                | -                | 90,000           | -                |
| 870        | Water Distribution | T-476 3/4 Ton Pickup Truck 2011                             | -                | 30,000           | -                | -                | -                |
| 875        | Water Distribution | T-482 1/2 Ton Dump Truck 2011                               | -                | 30,000           | -                | -                | -                |
| 880        | Water Distribution | T-511 Mini Excavator 2012                                   | -                | -                | -                | -                | 70,000           |
| 885        | Water Distribution | T-527 4x4 Pickup Truck 2014                                 | -                | -                | -                | 30,000           | -                |
| 890        | Water Distribution | T-532 Directional Drilling Mchine 2014                      | -                | -                | -                | 150,000          | -                |
| 895        | Water Distribution | T-539 1/2 Ton Pickup Truck 2015                             | -                | -                | -                | 27,000           | -                |
| 900        | Water Distribution | T-551 Pickup Truck with Utility Bed 2016                    | -                | -                | -                | -                | 45,000           |
| 905        | Water Distribution | T-554 Van   | -                | -                | -                | -                | 32,000           |
| 910        | Water Distribution | Water Line replacement projects ( AC Galvanized Program)    | 250,000          | 500,000          | 500,000          | 500,000          | 500,000          |
| <b>915</b> | <b>Water Total</b> |   | <b>3,531,541</b> | <b>6,920,000</b> | <b>1,625,100</b> | <b>1,624,200</b> | <b>1,203,300</b> |

|             |                  |   |                |                |               |                  |                |
|-------------|------------------|---|----------------|----------------|---------------|------------------|----------------|
| 920         | WTP              | Backwash Pump and Valve Replacement                   | \$ -           | \$ -           | \$ 15,000     | \$ 15,000        | \$ -           |
| 925         | WTP              | Chemical Feed Upgrades (Ammonia/Sulfuric) (Construct) | -              | 300,000        | -             | -                | -              |
| 930         | WTP              | Chemical Feed Upgrades (Ammonia/Sulfuric) Engineering | 45,000         | -              | -             | -                | -              |
| 935         | WTP              | Filter Isolation Valves (Engineering)                 | -              | -              | 46,000        | -                | -              |
| 940         | WTP              | Filter Isolation Valves (Replace)                     | -              | -              | -             | 1,500,000        | -              |
| 945         | WTP              | Filter Media Replacement (8 filters)                  | -              | -              | -             | -                | 300,000        |
| 950         | WTP              | Flocculators  | -              | -              | -             | -                | 50,000         |
| 955         | WTP              | High Service Pump Station Electric Overhead Hoist     | 33,000         | -              | -             | -                | -              |
| 960         | WTP              | New Raw Water Traveling Screen                        | 130,000        | -              | -             | -                | -              |
| 965         | WTP              | Process Control On-line Turbidimeters (10)            | -              | 35,000         | -             | -                | -              |
| 970         | WTP              | Replace Low Service Pump Station Front Door           | 20,000         | -              | -             | -                | -              |
| 975         | WTP              | Replace Sed Basin Collector Troughs/Tube Settlers     | -              | -              | -             | -                | 200,000        |
| 980         | WTP              | Residuals Lagoon Valves and Piping (7 Lagoons)        | -              | -              | -             | 50,000           | -              |
| 985         | WTP              | SCADA Upgrade Project (Servers, programming)          | -              | 200,000        | -             | -                | -              |
| 990         | WTP              | 2019 CARRYOVER Sed Basin Sludge Removal Valves        | 82,151         | -              | -             | -                | -              |
| 995         | WTP              | T-473 SUV 2011  | -              | 30,000         | -             | -                | -              |
| 1000        | WTP              | T-451 1/2 Ton Pickup truck 2010                       | -              | 27,000         | -             | -                | -              |
| 1005        | WTP              | Water Quality Laboratory                              | 120,000        | -              | -             | -                | -              |
| <b>1010</b> | <b>WTP Total</b> |   | <b>430,151</b> | <b>592,000</b> | <b>61,000</b> | <b>1,565,000</b> | <b>550,000</b> |

|             |   |  |                   |                   |                  |                  |                  |
|-------------|---|--|-------------------|-------------------|------------------|------------------|------------------|
| <b>1015</b> | <b>Grand Total Capital Budget - All Divisions</b> |  | <b>12,785,193</b> | <b>16,617,062</b> | <b>7,137,190</b> | <b>9,873,390</b> | <b>8,831,515</b> |
|-------------|---|--|-------------------|-------------------|------------------|------------------|------------------|



**Frankfort Plant Board**  
**Electric Funding Summary**  
 For the Fiscal Years Ending 2020 - 2024

| Line |   | FY 2020           | FY 2021           | FY 2022           | FY 2023           | FY 2024           |
|------|---|-------------------|-------------------|-------------------|-------------------|-------------------|
| 10   | Operating Revenues                                | \$ 61,808,820     | \$ 63,408,820     | \$ 63,408,820     | \$ 63,408,820     | \$ 63,408,820     |
| 15   | Other Electric Revenues                           | 661,000           | 661,000           | 661,000           | 661,000           | 661,000           |
| 20   | Total Revenues                                    | 62,469,820        | 64,069,820        | 64,069,820        | 64,069,820        | 64,069,820        |
| 25   | Electric Division Expenses                        | 47,918,164        | 48,404,994        | 48,634,372        | 48,755,957        | 48,805,924        |
| 30   | Electric Admin Expenses                           | 3,781,795         | 3,938,832         | 4,127,586         | 4,183,190         | 4,291,479         |
| 35   | Gross Margin                                      | 10,769,861        | 11,725,995        | 11,307,862        | 11,130,673        | 10,972,417        |
|      | <b>Administrative Overhead</b>                    |                   |                   |                   |                   |                   |
| 40   | General   | 450,667           | 452,658           | 449,483           | 438,959           | 434,497           |
| 45   | Administration                                    | 752,364           | 767,488           | 778,839           | 786,459           | 792,295           |
| 50   | Board of Directors                                | 70,165            | 70,165            | 70,165            | 70,165            | 70,165            |
| 55   | Customer Service                                  | 704,230           | 756,554           | 779,174           | 795,194           | 811,431           |
| 60   | Finance   | 226,334           | 223,646           | 230,460           | 236,468           | 242,075           |
| 65   | Fleet Services                                    | 223,639           | 232,982           | 239,715           | 245,309           | 251,098           |
| 70   | Human Resources                                   | 112,396           | 118,031           | 119,809           | 123,410           | 124,322           |
| 75   | Information Technology                            | 347,522           | 358,601           | 366,642           | 373,041           | 379,627           |
| 80   | Meter Reading                                     | 342,918           | 359,589           | 0                 | 0                 | 0                 |
| 85   | Safety  | 69,145            | 73,777            | 73,564            | 77,342            | 76,739            |
| 90   | Support Services                                  | 502,194           | 517,903           | 530,996           | 541,970           | 553,349           |
| 95   | Network Operations Center                         | 305,920           | 319,312           | 330,052           | 339,067           | 348,427           |
| 100  | Total Administrative Overhead                     | 4,107,494         | 4,250,705         | 3,968,898         | 4,027,384         | 4,084,024         |
| 105  | <b>Increase in Net Position</b>                   | <b>6,662,368</b>  | <b>7,475,290</b>  | <b>7,338,964</b>  | <b>7,103,290</b>  | <b>6,888,393</b>  |
| 110  | Plus: Non-Cash Items                              |                   |                   |                   |                   |                   |
| 115  | Depreciation/Amortization Expense                 | 2,296,139         | 2,520,028         | 2,639,406         | 2,657,796         | 2,735,236         |
| 120  | Plus: Estimated Debt Funding                      |                   |                   |                   |                   |                   |
| 125  | Less: Debt Service and Other Cash Outlays         |                   |                   |                   |                   |                   |
| 130  | Revenue Bonds, Series 2015A (Admin Building)      | (165,835)         | (171,688)         | (177,541)         | (183,394)         | (191,198)         |
| 135  | <b>Total Cash Funding Current Year</b>            | <b>8,792,672</b>  | <b>9,823,629</b>  | <b>9,800,828</b>  | <b>9,577,691</b>  | <b>9,432,431</b>  |
| 140  | Cash Balance Beginning of Year                    | 27,471,835        | 31,715,419        | 35,629,347        | 42,743,907        | 49,741,807        |
| 145  | <b>Cash Available For Capital Additions</b>       | <b>36,264,507</b> | <b>41,539,048</b> | <b>45,430,175</b> | <b>52,321,598</b> | <b>59,174,238</b> |
| 150  | Electric Division Estimated Capital Additions     | 4,418,520         | 5,847,562         | 2,615,901         | 2,495,690         | 3,033,715         |
| 155  | Cash Available for General Capital Additions      | 31,845,987        | 35,691,486        | 42,814,274        | 49,825,908        | 56,140,523        |
| 160  | Administration Capital Additions                  | 12,282            | -                 | -                 | 11,514            | -                 |
| 165  | Information Technology Capital Additions          | 42,963            | 40,508            | 40,508            | 40,508            | 40,508            |
| 170  | Meter Reading Capital Additions                   | -                 | -                 | -                 | -                 | -                 |
| 175  | Safety Capital Additions                          | 1,364             | 1,364             | 1,364             | 1,364             | 1,364             |
| 175  | Support Services Capital Additions                | 73,960            | 20,268            | 28,496            | 30,716            | 74,177            |
| 180  | Total General Capital Additions                   | 130,568           | 62,139            | 70,367            | 84,101            | 116,048           |
| 185  | <b>End of Year Estimated Cash Reserve Balance</b> | <b>31,715,419</b> | <b>35,629,347</b> | <b>42,743,907</b> | <b>49,741,807</b> | <b>56,024,475</b> |

| Division Reserve Requirements |  |                   |                   |                   |                   |                   |
|-------------------------------|--|-------------------|-------------------|-------------------|-------------------|-------------------|
|                               |  | FY 2020           | FY 2021           | FY 2022           | FY 2023           | FY 2024           |
| 190                           | Revenue Bond Sinking Fund, Series 2015A Bond Issuance  | 85,844            | 88,771            | 91,697            | 95,599            | 99,501            |
| 195                           | Debt Service Reserve, Series 2015A Bond Issuance       | 356,587           | 356,587           | 356,587           | 356,587           | 356,587           |
| 200                           | Total Restricted Reserve Requirements - Debt Covenants | 442,431           | 445,358           | 448,284           | 452,186           | 456,088           |
| 205                           | <b>Estimated Minimum Cash Reserve Needed</b>           | <b>4,901,707</b>  | <b>4,951,566</b>  | <b>4,955,905</b>  | <b>4,977,914</b>  | <b>4,993,271</b>  |
| 210                           | <b>Recommended Minimum Cash Reserve Needed</b>         | <b>27,198,088</b> | <b>27,482,609</b> | <b>27,494,009</b> | <b>27,606,553</b> | <b>27,679,184</b> |



**Frankfort Plant Board**  
**5 Year Budget Comparison**  
**Electric Statements of Revenues, Expenses, and Changes in Net Position - Detail**  
**For the Fiscal Years Ending 2020 - 2024**

| Line |   | FY 17 - 18<br>Actual | FY 18 - 19<br>Budget | FY 18 - 19<br>Estimated YTD | FY 19 - 20<br>Budget | FY 20 - 21<br>Plan | FY 21 - 22<br>Plan | FY 22 - 23<br>Plan | FY 23 - 24<br>Plan |
|------|---|----------------------|----------------------|-----------------------------|----------------------|--------------------|--------------------|--------------------|--------------------|
|      | <b>OPERATING REVENUES</b>                 |                      |                      |                             |                      |                    |                    |                    |                    |
| 5    | Residential                               | 21,968,436           | 20,480,134           | 21,950,800                  | 22,591,350           | 22,591,350         | 22,591,350         | 22,591,350         | 22,591,350         |
| 10   | Commercial                                | 8,197,278            | 7,910,609            | 8,267,267                   | 8,391,027            | 8,391,027          | 8,391,027          | 8,391,027          | 8,391,027          |
| 15   | Large Power                               | 29,319,169           | 29,307,393           | 28,119,788                  | 28,489,511           | 28,489,511         | 28,489,511         | 28,489,511         | 28,489,511         |
| 20   | Municipal                                 | 2,341,820            | 2,236,373            | 2,318,716                   | 2,353,397            | 2,353,397          | 2,353,397          | 2,353,397          | 2,353,397          |
| 25   | Street Lights                             | 221,455              | 201,551              | 271,197                     | 262,409              | 262,409            | 262,409            | 262,409            | 262,409            |
| 30   | Security Lights                           | 202,789              | 203,036              | 201,757                     | 203,317              | 203,317            | 203,317            | 203,317            | 203,317            |
| 35   | Company Use                               | 1,055,087            | 1,169,139            | 1,026,487                   | 1,117,809            | 1,117,809          | 1,117,809          | 1,117,809          | 1,117,809          |
| 40   | Customer Rebate                           | -                    | -                    | -                           | (1,600,000)          | -                  | -                  | -                  | -                  |
| 45   | <b>TOTAL OPERATING REVENUES</b>           | <b>63,306,034</b>    | <b>61,508,234</b>    | <b>62,156,012</b>           | <b>61,808,820</b>    | <b>63,408,820</b>  | <b>63,408,820</b>  | <b>63,408,820</b>  | <b>63,408,820</b>  |
|      | <b>OPERATING EXPENSES</b>                 |                      |                      |                             |                      |                    |                    |                    |                    |
| 50   | Power Cost                                | 51,547,739           | 47,859,461           | 47,841,935                  | 44,119,259           | 44,119,259         | 44,119,259         | 44,119,259         | 44,119,259         |
| 55   | KU Ash Pond Project                       | -                    | 1,042,292            | -                           | -                    | -                  | -                  | -                  | -                  |
| 60   | Payroll                                   | 1,562,643            | 1,542,766            | 1,709,817                   | 1,737,853            | 2,102,582          | 2,243,554          | 2,333,996          | 2,353,238          |
| 65   | Employee Benefits                         | 1,263,683            | 1,082,680            | 984,661                     | 1,141,051            | 1,263,152          | 1,351,558          | 1,382,702          | 1,413,427          |
| 70   | Distribution Station                      | 38,604               | 54,000               | 36,793                      | 54,000               | 54,000             | 54,000             | 54,000             | 54,000             |
| 75   | Overhead Lines                            | 729,483              | 825,000              | 673,376                     | 725,000              | 725,000            | 725,000            | 725,000            | 725,000            |
| 80   | Underground Lines                         | 73,991               | 60,000               | (3,476)                     | 59,000               | 59,000             | 59,000             | 59,000             | 59,000             |
| 85   | Street Lights                             | 35,861               | 56,000               | 69,224                      | 52,000               | 52,000             | 52,000             | 52,000             | 52,000             |
| 90   | Security Lights                           | 9,308                | 9,000                | 14,818                      | 14,000               | 14,000             | 14,000             | 14,000             | 14,000             |
| 95   | Transmission                              | 5,398                | 16,000               | 12,980                      | 16,000               | 16,000             | 16,000             | 16,000             | 16,000             |
| 100  | Distribution                              | 5,974                | -                    | -                           | -                    | -                  | -                  | -                  | -                  |
| 105  | <b>TOTAL OPERATING EXPENSES</b>           | <b>55,272,684</b>    | <b>52,547,198</b>    | <b>51,340,127</b>           | <b>47,918,164</b>    | <b>48,404,994</b>  | <b>48,634,372</b>  | <b>48,755,957</b>  | <b>48,805,924</b>  |
| 110  | <b>GROSS CONTRIBUTION</b>                 | <b>8,033,349</b>     | <b>8,961,036</b>     | <b>10,815,884</b>           | <b>13,890,657</b>    | <b>15,003,826</b>  | <b>14,774,449</b>  | <b>14,652,864</b>  | <b>14,602,896</b>  |
|      | <b>GENERAL &amp; ADMIN EXPENSES</b>       |                      |                      |                             |                      |                    |                    |                    |                    |
| 115  | Payroll                                   | 612,739              | 656,391              | 647,131                     | 695,830              | 715,683            | 735,994            | 755,416            | 775,039            |
| 120  | Employee Benefits                         | 634,415              | 317,685              | 299,945                     | 305,554              | 332,042            | 416,032            | 422,800            | 429,563            |
| 125  | Engineering                               | 10,008               | 201,000              | 33,131                      | 56,000               | 46,000             | 6,000              | 6,000              | 6,000              |
| 130  | Dues & Subscriptions                      | 30,913               | 41,050               | 28,293                      | 39,750               | 39,750             | 39,750             | 39,750             | 39,750             |
| 135  | Continuing Education                      | 30,511               | 49,600               | 49,729                      | 57,600               | 57,600             | 57,600             | 57,600             | 57,600             |
| 140  | Cell Phone                                | 12,320               | 12,500               | 13,594                      | 25,000               | 21,000             | 22,900             | 23,400             | 23,400             |
| 145  | Software Services                         | 11,499               | 18,000               | 13,199                      | 68,000               | 18,000             | 18,000             | 18,000             | 18,000             |
| 150  | Computer Expense                          | 380                  | -                    | -                           | -                    | -                  | -                  | -                  | -                  |
| 155  | Safety                                    | 28,809               | 27,000               | 54,322                      | 33,000               | 33,000             | 33,000             | 33,000             | 33,000             |
| 160  | Office Supplies                           | 2,748                | 8,500                | 3,729                       | 8,500                | 8,500              | 8,500              | 8,500              | 8,500              |
| 165  | Postage & Printing                        | 374                  | -                    | -                           | -                    | -                  | -                  | -                  | -                  |
| 170  | Publishing                                | 250                  | -                    | 192                         | 200                  | 200                | 200                | 200                | 200                |
| 175  | Administrative                            | 450                  | -                    | 1,170                       | 1,200                | 1,200              | 1,200              | 1,200              | 1,200              |
| 180  | Consulting                                | 42,129               | 126,000              | 125,418                     | 170,000              | 170,000            | 170,000            | 170,000            | 170,000            |
| 185  | Other Services                            | -                    | -                    | -                           | -                    | -                  | -                  | -                  | -                  |
| 190  | Legal & Accounting                        | 7,293                | 230,000              | 171,335                     | 60,000               | 10,000             | 10,000             | 10,000             | 10,000             |
| 195  | Corporate Insurance                       | -                    | -                    | 278                         | -                    | -                  | -                  | -                  | -                  |
| 200  | Employee Activity                         | 1,136                | -                    | 1,297                       | 2,305                | 1,880              | 1,880              | 1,880              | 1,880              |
| 205  | Employee Welfare                          | 949                  | -                    | 873                         | 1,200                | 1,200              | 1,200              | 1,200              | 1,200              |
| 210  | Repairs & Maintenance                     | 3,867                | 3,564                | 3,595                       | 3,600                | 3,600              | 3,600              | 3,600              | 3,600              |
| 215  | Maintenance Tools & Supplies              | 11,438               | -                    | 31,936                      | 40,500               | 40,500             | 40,500             | 40,500             | 40,500             |
| 220  | Depreciation                              | 1,837,813            | 1,908,145            | 1,878,470                   | 1,979,603            | 2,204,724          | 2,327,277          | 2,356,191          | 2,438,094          |
| 225  | Utilities                                 | 32,646               | 34,700               | 31,715                      | 34,000               | 34,000             | 34,000             | 34,000             | 34,000             |
| 230  | Energy Efficiency                         | -                    | -                    | -                           | 50,000               | 50,000             | 50,000             | 50,000             | 50,000             |
| 235  | Cost of Sales Clearing                    | 3,155                | -                    | 2,054                       | -                    | -                  | -                  | -                  | -                  |
| 240  | Support Services                          | -                    | -                    | 1,378                       | -                    | -                  | -                  | -                  | -                  |
| 245  | Inventory Adjustments                     | 260,148              | -                    | -                           | -                    | -                  | -                  | -                  | -                  |
| 250  | Freight                                   | 271                  | -                    | 689                         | 700                  | 700                | 700                | 700                | 700                |
| 255  | Auto & Truck Repair                       | 47,970               | 46,206               | 52,645                      | 53,442               | 53,442             | 53,442             | 53,442             | 53,442             |
| 260  | Gas & Oil                                 | 42,922               | 36,522               | 90,250                      | 95,811               | 95,811             | 95,811             | 95,811             | 95,811             |
| 265  | <b>TOTAL GENERAL &amp; ADMIN EXPENSES</b> | <b>3,667,152</b>     | <b>3,716,863</b>     | <b>3,536,367</b>            | <b>3,781,795</b>     | <b>3,938,832</b>   | <b>4,127,586</b>   | <b>4,183,190</b>   | <b>4,291,479</b>   |
|      | <b>OTHER REVENUE</b>                      |                      |                      |                             |                      |                    |                    |                    |                    |
| 270  | Capital Contributions                     | 888,845              | 150,000              | 288,221                     | 150,000              | 150,000            | 150,000            | 150,000            | 150,000            |
| 275  | Collection Charges                        | 327,812              | 330,000              | 346,063                     | 350,000              | 350,000            | 350,000            | 350,000            | 350,000            |
| 280  | Pole Rental                               | 15,586               | 15,500               | 33,958                      | 30,000               | 30,000             | 30,000             | 30,000             | 30,000             |
| 285  | Bond Premium Amortization                 | -                    | -                    | -                           | -                    | -                  | -                  | -                  | -                  |
| 290  | Legal Settlements                         | -                    | -                    | -                           | -                    | -                  | -                  | -                  | -                  |
| 295  | Gain/(Loss) on Sale - Fixed Asset         | 9,001                | -                    | 23,465                      | -                    | -                  | -                  | -                  | -                  |
| 300  | Gain/Loss on Sale of Asset-Retirement     | -                    | -                    | -                           | -                    | -                  | -                  | -                  | -                  |
| 305  | Material Sales                            | 19,083               | -                    | 3,436                       | 1,000                | 1,000              | 1,000              | 1,000              | 1,000              |
| 310  | Mapping Income                            | -                    | -                    | -                           | -                    | -                  | -                  | -                  | -                  |
| 315  | Interest                                  | 32,256               | 15,600               | 45,441                      | -                    | -                  | -                  | -                  | -                  |
| 320  | Miscellaneous                             | 66,735               | 72,000               | 117,674                     | 130,000              | 130,000            | 130,000            | 130,000            | 130,000            |
| 325  | <b>TOTAL OTHER REVENUE</b>                | <b>1,359,317</b>     | <b>583,100</b>       | <b>858,258</b>              | <b>661,000</b>       | <b>661,000</b>     | <b>661,000</b>     | <b>661,000</b>     | <b>661,000</b>     |
| 330  | <b>NET CONTRIBUTION</b>                   | <b>5,725,515</b>     | <b>5,827,273</b>     | <b>8,137,775</b>            | <b>10,769,861</b>    | <b>11,725,995</b>  | <b>11,307,862</b>  | <b>11,130,673</b>  | <b>10,972,417</b>  |
| 335  | Administrative Overhead                   | 4,319,222            | 4,293,638            | 3,671,543                   | 4,107,494            | 4,250,705          | 3,968,898          | 4,027,384          | 4,084,024          |
| 340  | <b>CHANGE IN NET POSITION</b>             | <b>1,406,292</b>     | <b>1,533,635</b>     | <b>4,466,233</b>            | <b>6,662,368</b>     | <b>7,475,290</b>   | <b>7,338,964</b>   | <b>7,103,290</b>   | <b>6,888,393</b>   |



**Frankfort Plant Board**  
**Capital Budget - Electric**  
**For the Fiscal Years Ending 2020 - 2024**

| Line | Division              | Description   | 2020             | 2021             | 2022             | 2023             | 2024             |
|------|-----------------------|---|------------------|------------------|------------------|------------------|------------------|
| 5    | Electric              | 2019 CARRYOVER 21662 Capitol Electric Relocation                | \$ 31,000        | \$ -             | \$ -             | \$ -             | \$ -             |
| 10   | Electric              | 2019 CARRYOVER 22154 Gray Construction Temp                     | 100              | -                | -                | -                | -                |
| 15   | Electric              | 2019 CARRYOVER 22209 CHR Switch Replacement                     | 20,000           | -                | -                | -                | -                |
| 20   | Electric              | 2019 CARRYOVER 22311 Main 3 Myrick                              | 94,000           | -                | -                | -                | -                |
| 25   | Electric              | 2019 CARRYOVER 22323 Myrick Draining and Erosion Control        | 271,000          | -                | -                | -                | -                |
| 30   | Electric              | 2019 CARRYOVER 22331 T23 Replacement                            | 729,000          | 711,000          | -                | -                | -                |
| 35   | Electric              | 2019 CARRYOVER 22361 Boone Center URD Relocation                | 91,000           | -                | -                | -                | -                |
| 40   | Electric              | 2019 CARRYOVER 22411 Jim Beam Security Lights - Glenscreek Road | 11,793           | -                | -                | -                | -                |
| 45   | Electric              | 2019 CARRYOVER 22487 Chad Bradler                               | 5,405            | -                | -                | -                | -                |
| 50   | Electric              | Advances/Contracts  | 233,500          | 233,500          | 233,500          | 233,500          | 233,500          |
| 55   | Electric              | AMI   | 1,400,000        | 3,570,000        | 303,000          | -                | -                |
| 60   | Electric              | Animal guards, Switches, Insulators                             | 25,000           | 25,000           | 25,000           | 25,000           | 25,000           |
| 65   | Electric              | Arrestors, Insulators, Poles, Switches                          | 170,000          | 170,000          | 170,000          | 170,000          | 170,000          |
| 70   | Electric              | Batteries State farm, Capital Plaza                             | 58,250           | -                | -                | -                | -                |
| 75   | Electric              | Convert OVH to URD  | 75,200           | 75,200           | 75,200           | 75,200           | 75,200           |
| 80   | Electric              | Distribution Automation   | 43,200           | 45,000           | 45,000           | 45,000           | 45,000           |
| 85   | Electric              | Electric Vehicle Charging Stations                              | 60,000           | 60,000           | 40,000           | 40,000           | 40,000           |
| 90   | Electric              | Equipment   | 100,000          | 100,000          | 100,000          | 100,000          | 100,000          |
| 95   | Electric              | New Services  | 75,400           | 80,700           | 85,164           | 89,590           | 92,854           |
| 100  | Electric              | Reconductor Bald Knob   | -                | -                | -                | 129,675          | 129,675          |
| 105  | Electric              | Reconductor Clover/Collins Lane                                 | -                | -                | -                | -                | 45,300           |
| 110  | Electric              | Reconductor Devils Hollow Road                                  | -                | -                | 94,693           | 58,533           | 94,693           |
| 115  | Electric              | Reconductor Downtown  | 71,672           | 57,787           | 47,369           | 46,105           | -                |
| 120  | Electric              | Reconductor Grassy Spring                                       | -                | -                | -                | -                | 83,693           |
| 125  | Electric              | Reconductor US 60   | -                | 129,675          | 129,675          | 57,787           | -                |
| 130  | Electric              | Replace (2) Series Main Ridgeview                               | -                | 62,700           | -                | -                | -                |
| 135  | Electric              | Replace (3) 15kv Breakers Ridgeview                             | -                | 84,700           | -                | -                | -                |
| 140  | Electric              | Replace (4) Sets of By-pass Switches Twilight Trail             | -                | -                | -                | -                | 41,700           |
| 145  | Electric              | Replace T21   | -                | -                | -                | 1,000,000        | -                |
| 150  | Electric              | Replace T22   | -                | -                | -                | -                | 1,000,000        |
| 155  | Electric              | Replace T54 & T55   | -                | -                | 1,000,000        | -                | -                |
| 160  | Electric              | Scada Network Improvements                                      | 38,200           | 38,200           | 38,200           | 33,200           | 33,200           |
| 165  | Electric              | Scada/OMS   | -                | -                | -                | 175,000          | 175,000          |
| 170  | Electric              | Security Improvements   | 30,700           | 30,700           | 30,700           | 30,700           | 30,700           |
| 175  | Electric              | SPCC Improvements   | 31,200           | 31,200           | 31,200           | 31,200           | 31,200           |
| 180  | Electric              | T-319 Dump Truck 1999   | -                | 60,000           | -                | -                | -                |
| 185  | Electric              | T-424 Utility Bed Crane Truck                                   | -                | -                | 85,000           | -                | -                |
| 190  | Electric              | T-453 3/4 Ton 4x4 Pickup 2011                                   | -                | -                | 50,000           | -                | -                |
| 195  | Electric              | T-454 3/4 Ton 4x4 Pickup 2001                                   | -                | 48,000           | -                | -                | -                |
| 200  | Electric              | T-460 Bucket Truck 2011   | 145,000          | -                | -                | -                | -                |
| 205  | Electric              | T-461 Bucket Truck 2011   | -                | 145,000          | -                | -                | -                |
| 210  | Electric              | T-469 Bucket Truck  | 250,000          | -                | -                | -                | -                |
| 215  | Electric              | T-470 Track Excavator 2011                                      | -                | -                | -                | 60,000           | -                |
| 220  | Electric              | T-477 SUV 2012  | -                | -                | -                | 30,000           | -                |
| 225  | Electric              | T-478 Cargo Van 2012  | -                | -                | -                | -                | 20,000           |
| 230  | Electric              | T-479 4x4 Pickup Truck 2012                                     | -                | 30,000           | -                | -                | -                |
| 235  | Electric              | T-486 Cargo Van 2012  | -                | -                | -                | -                | 20,000           |
| 240  | Electric              | T-495 75' Bucket Truck 1998                                     | -                | -                | -                | -                | 275,000          |
| 245  | Electric              | T-500 SUV 2013  | -                | -                | -                | -                | 30,000           |
| 250  | Electric              | T-502 Skidsteer 2013  | -                | -                | -                | -                | 70,000           |
| 255  | Electric              | T-512 Bucket Truck  | -                | -                | -                | -                | 145,000          |
| 260  | Electric              | T-513 3/4 Ton Pickup 4x4 2013                                   | -                | -                | -                | 33,000           | -                |
| 265  | Electric              | T-515 4x4 Pickup  | -                | -                | -                | -                | 27,000           |
| 270  | Electric              | T-518 1/2 Ton 4x4 Pickup 2013                                   | -                | 27,000           | -                | -                | -                |
| 275  | Electric              | Tie Breaker Twilight Trail Last Dist Oil Breaker                | 40,700           | -                | -                | -                | -                |
| 280  | Electric              | URD Fault Indicators  | 32,200           | 32,200           | 32,200           | 32,200           | -                |
| 285  | Electric              | Vac Truck   | 285,000          | -                | -                | -                | -                |
| 290  | <b>Electric Total</b> |   | <b>4,418,520</b> | <b>5,847,562</b> | <b>2,615,901</b> | <b>2,495,690</b> | <b>3,033,715</b> |



**Frankfort Plant Board**  
**Water Funding Summary**  
 For the Fiscal Years Ending 2020 - 2024

| Line  | FY 2020          | FY 2021            | FY 2022          | FY 2023          | FY 2024          |
|---|------------------|--------------------|------------------|------------------|------------------|
| 10 Operating Revenues                                 | 12,419,161       | 12,854,846         | 13,274,442       | 13,274,442       | 13,274,442       |
| 15 Other Water Revenues                               | 313,643          | 458,480            | 308,480          | 308,480          | 305,870          |
| 20 Total Revenues                                     | 12,732,804       | 13,313,326         | 13,582,922       | 13,582,922       | 13,580,312       |
| 25 Water Division Expenses                            | 3,688,034        | 4,080,193          | 4,301,272        | 4,450,964        | 4,566,673        |
| 30 Water Admin Expenses                               | 3,589,807        | 4,022,593          | 3,822,344        | 3,812,009        | 3,907,032        |
| 35 Gross Margin                                       | 5,454,963        | 5,210,540          | 5,459,306        | 5,319,949        | 5,106,607        |
| <b>Administrative Overhead</b>                        |                  |                    |                  |                  |                  |
| 40 General  | 450,057          | 452,046            | 448,876          | 438,365          | 433,910          |
| 45 Administration                                     | 567,703          | 579,115            | 587,681          | 593,430          | 597,834          |
| 50 Board of Directors                                 | 12,486           | 12,486             | 12,486           | 12,486           | 12,486           |
| 55 Customer Service                                   | 334,128          | 358,953            | 369,685          | 377,287          | 384,990          |
| 60 Finance  | 153,223          | 151,404            | 156,016          | 160,083          | 163,879          |
| 65 Fleet Services                                     | 188,530          | 196,406            | 202,082          | 206,798          | 211,678          |
| 70 Human Resources                                    | 110,417          | 115,953            | 117,700          | 121,238          | 122,134          |
| 75 Information Technology                             | 304,348          | 314,050            | 321,091          | 326,696          | 332,464          |
| 80 Meter Reading                                      | 262,837          | 275,615            | 0                | 0                | 0                |
| 85 Safety   | 67,928           | 72,478             | 72,269           | 75,981           | 75,388           |
| 90 Support Services                                   | 326,504          | 336,718            | 345,230          | 352,365          | 359,763          |
| 95 Network Operations Center                          | 145,146          | 151,500            | 156,596          | 160,873          | 165,314          |
| 100 Total Administrative Overhead                     | 2,923,308        | 3,016,725          | 2,789,713        | 2,825,602        | 2,859,839        |
| 105 <b>Increase in Net Position</b>                   | <b>2,531,655</b> | <b>2,193,816</b>   | <b>2,669,593</b> | <b>2,494,347</b> | <b>2,246,767</b> |
| 110 Plus: Non-Cash Items                              |                  |                    |                  |                  |                  |
| 115 Depreciation/Amortization Expense                 | 1,919,020        | 2,050,170          | 2,169,960        | 2,238,093        | 2,289,264        |
| 120 Plus: Estimated Debt Funding                      |                  |                    |                  |                  |                  |
| 125 Water Reservoir Bond Proceeds                     | 1,000,000        | 3,000,000          | -                | -                | -                |
| 130 Less: Debt Service and Other Cash Outlays         |                  |                    |                  |                  |                  |
| 135 Revenue Bonds, Series 2009                        | (1,180,000)      | -                  | -                | -                | -                |
| 140 Revenue Bonds, Series 2013                        | (390,000)        | (400,000)          | (415,000)        | (430,000)        | (440,000)        |
| 145 Revenue Bonds, Series 2015A (Admin Building)      | (124,823)        | (129,228)          | (133,634)        | (138,039)        | (143,913)        |
| 150 KIA Loan - MCC and OSG Projects                   | (329,959)        | (333,267)          | (336,608)        | (339,983)        | (343,391)        |
| 155 KIA Loan - WTP Generator                          | (111,887)        | (113,853)          | (115,854)        | (117,891)        | (119,963)        |
| 160 KIA Loan - Reservoir (Estimated)                  | -                | (168,637)          | (171,601)        | (174,617)        | (177,686)        |
| 165 <b>Total Cash Funding Current Year</b>            | <b>3,314,007</b> | <b>6,099,001</b>   | <b>3,666,857</b> | <b>3,531,911</b> | <b>3,311,078</b> |
| 170 Cash Balance Beginning of Year                    | (24,163)         | (768,166)          | (2,231,157)      | (305,741)        | (28,503)         |
| 175 <b>Cash Available For Capital Additions</b>       | <b>3,289,844</b> | <b>5,330,835</b>   | <b>1,435,701</b> | <b>3,226,170</b> | <b>3,282,575</b> |
| 180 Water Division Estimated Capital Additions        | 3,961,692        | 7,512,000          | 1,686,100        | 3,189,200        | 1,753,300        |
| 185 Cash Available for General Capital Additions      | (671,848)        | (2,181,165)        | (250,399)        | 36,970           | 1,529,275        |
| 190 Administration Capital Additions                  | 9,267            | -                  | -                | 8,688            | -                |
| 195 Information Technology Capital Additions          | 37,625           | 35,475             | 35,475           | 35,475           | 35,475           |
| 200 Meter Reading Capital Additions                   | -                | -                  | -                | -                | -                |
| 205 Safety Capital Additions                          | 1,340            | 1,340              | 1,340            | 1,340            | 1,340            |
| 205 Support Services Capital Additions                | 48,086           | 13,177             | 18,527           | 19,970           | 48,227           |
| 210 Total General Capital Additions                   | 96,318           | 49,992             | 55,341           | 65,472           | 85,041           |
| 215 <b>End of Year Estimated Cash Reserve Balance</b> | <b>(768,166)</b> | <b>(2,231,157)</b> | <b>(305,741)</b> | <b>(28,503)</b>  | <b>1,444,234</b> |

| <b>Division Reserve Requirements</b>                       |                  |                  |                  |                  |                  |
|--|------------------|------------------|------------------|------------------|------------------|
|  | FY 2020          | FY 2021          | FY 2022          | FY 2023          | FY 2024          |
| 220 Revenue Bond Sinking Fund, Series 2013 Bond Issuance   | 200,000          | 207,500          | 215,000          | 220,000          | -                |
| 225 Debt Service Reserve, Series 2013 Bond Issuance        | 392,000          | 392,000          | 392,000          | 392,000          | 392,000          |
| 230 Revenue Bond Sinking Fund, Series 2015A Bond Issuance  | 64,614           | 66,817           | 69,020           | 71,957           | 74,894           |
| 235 Debt Service Reserve, Series 2015A Bond Issuance       | 272,971          | 272,971          | 272,971          | 272,971          | 272,971          |
| 240 KIA WTP MCC & OSG Replacement Reserve                  | 157,500          | 175,000          | 175,000          | 175,000          | 175,000          |
| 245 KIA WTP Generator Replacement Reserve                  | 27,600           | 34,500           | 41,400           | 48,300           | 55,200           |
| 250 KIA Reservoir (Estimated)                              | 10,000           | 20,000           | 30,000           | 40,000           | 50,000           |
| 255 Total Restricted Reserve Requirements - Debt Covenants | 1,124,685        | 1,168,788        | 1,195,391        | 1,220,228        | 1,020,065        |
| 260 <b>Estimated Minimum Cash Reserve Needed</b>           | <b>1,814,862</b> | <b>1,924,566</b> | <b>1,924,005</b> | <b>1,957,768</b> | <b>1,773,755</b> |
| 265 <b>Recommended Minimum Cash Reserve Needed</b>         | <b>5,265,750</b> | <b>5,703,458</b> | <b>5,567,075</b> | <b>5,645,468</b> | <b>5,542,205</b> |



**Frankfort Plant Board**  
**5 Year Budget Comparison**  
**Water Statements of Revenues, Expenses, and Changes in Net Position - Detail**  
**For the Fiscal Years Ending 2020 - 2024**

| Line                                |   | FY 17 - 18<br>Actual | FY 18 - 19<br>Budget | FY 18 - 19<br>Estimated<br>YTD | FY 19 - 20<br>Budget | FY 20 - 21<br>Plan | FY 21 - 22<br>Plan | FY 22 - 23<br>Plan | FY 23 - 24<br>Plan |
|-------------------------------------|---|----------------------|----------------------|--------------------------------|----------------------|--------------------|--------------------|--------------------|--------------------|
| <b>OPERATING REVENUES</b>           |   |                      |                      |                                |                      |                    |                    |                    |                    |
| 5                                   | Residential                               | 4,522,048            | 4,599,478            | 4,589,854                      | 4,584,586            | 4,584,586          | 4,584,586          | 4,584,586          | 4,584,586          |
| 10                                  | Commercial                                | 3,826,556            | 3,920,191            | 3,871,336                      | 4,237,914            | 4,237,914          | 4,237,914          | 4,237,914          | 4,237,914          |
| 15                                  | Industrial                                | 565,892              | 600,921              | 655,228                        | 781,518              | 781,518            | 781,518            | 781,518            | 781,518            |
| 20                                  | Wholesale                                 | 2,186,478            | 2,292,627            | 2,153,417                      | 2,422,423            | 2,422,423          | 2,422,423          | 2,422,423          | 2,422,423          |
| 25                                  | Fire Sprinklers                           | 273,650              | 282,677              | 284,460                        | 282,677              | 282,677            | 282,677            | 282,677            | 282,677            |
| 30                                  | Fire Hydrants                             | 81,851               | 78,832               | 78,657                         | 78,832               | 78,832             | 78,832             | 78,832             | 78,832             |
| 35                                  | Company Use                               | 3,561                | 3,650                | 2,601                          | 3,211                | 3,211              | 3,211              | 3,211              | 3,211              |
| 40                                  | Tap Fees                                  | 38,669               | 26,000               | 30,525                         | 28,000               | 28,000             | 28,000             | 28,000             | 28,000             |
| 45                                  | Additional Revenue Required               | -                    | 435,673              | -                              | -                    | 435,685            | 855,281            | 855,281            | 855,281            |
| 50                                  | <b>TOTAL OPERATING REVENUES</b>           | <b>11,498,706</b>    | <b>12,240,049</b>    | <b>11,666,078</b>              | <b>12,419,161</b>    | <b>12,854,846</b>  | <b>13,274,442</b>  | <b>13,274,442</b>  | <b>13,274,442</b>  |
| <b>OPERATING EXPENSES</b>           |   |                      |                      |                                |                      |                    |                    |                    |                    |
| <b>Water Treatment</b>              |   |                      |                      |                                |                      |                    |                    |                    |                    |
| 55                                  | Payroll                                   | 414,484              | 443,966              | 395,681                        | 443,975              | 461,964            | 478,654            | 495,969            | 513,562            |
| 60                                  | Employee Benefits                         | 281,484              | 242,719              | 202,575                        | 229,777              | 248,865            | 259,936            | 266,149            | 272,462            |
| 65                                  | Pumping Power                             | 593,844              | 570,500              | 567,696                        | 570,500              | 570,500            | 570,500            | 570,500            | 570,500            |
| 70                                  | Pumping Maintenance                       | 149,698              | 157,000              | 22,665                         | 157,000              | 157,000            | 157,000            | 157,000            | 157,000            |
| 75                                  | Chemicals                                 | 431,953              | 430,000              | 469,701                        | 450,000              | 450,000            | 450,000            | 450,000            | 450,000            |
| 80                                  | Treatment                                 | 10,310               | 8,000                | 5,195                          | 5,000                | 5,000              | 5,000              | 5,000              | 5,000              |
| 85                                  | Treatment Lab                             | 49,439               | 58,000               | 45,085                         | 66,000               | 62,000             | 58,000             | 58,000             | 66,000             |
| 90                                  | Maintenance                               | 29,664               | 94,000               | 34,417                         | 140,000              | 125,000            | 125,000            | 125,000            | 125,000            |
| 95                                  | <b>Total Water Treatment</b>              | <b>1,960,876</b>     | <b>2,004,185</b>     | <b>1,743,015</b>               | <b>2,062,252</b>     | <b>2,080,329</b>   | <b>2,104,090</b>   | <b>2,127,618</b>   | <b>2,159,524</b>   |
| <b>Water Distribution</b>           |   |                      |                      |                                |                      |                    |                    |                    |                    |
| 100                                 | Payroll                                   | 919,905              | 872,126              | 883,143                        | 690,910              | 1,005,581          | 1,165,469          | 1,271,459          | 1,333,071          |
| 105                                 | Employee Benefits                         | 809,527              | 720,246              | 611,639                        | 724,872              | 784,283            | 821,713            | 841,887            | 864,078            |
| 110                                 | Distribution                              | 315,760              | 180,000              | 150,820                        | 190,000              | 190,000            | 190,000            | 190,000            | 190,000            |
| 115                                 | Fire Hydrants                             | 21,780               | 20,000               | 21,376                         | 20,000               | 20,000             | 20,000             | 20,000             | 20,000             |
| 120                                 | <b>Total Water Distribution</b>           | <b>2,066,973</b>     | <b>1,792,373</b>     | <b>1,666,978</b>               | <b>1,625,782</b>     | <b>1,999,864</b>   | <b>2,197,182</b>   | <b>2,323,346</b>   | <b>2,407,149</b>   |
| 125                                 | <b>TOTAL OPERATING EXPENSES</b>           | <b>4,027,849</b>     | <b>3,796,557</b>     | <b>3,409,993</b>               | <b>3,688,034</b>     | <b>4,080,193</b>   | <b>4,301,272</b>   | <b>4,450,964</b>   | <b>4,566,673</b>   |
| 130                                 | <b>GROSS CONTRIBUTION</b>                 | <b>7,470,857</b>     | <b>8,443,491</b>     | <b>8,256,085</b>               | <b>8,731,127</b>     | <b>8,774,653</b>   | <b>8,973,170</b>   | <b>8,823,478</b>   | <b>8,707,769</b>   |
| <b>GENERAL &amp; ADMIN EXPENSES</b> |   |                      |                      |                                |                      |                    |                    |                    |                    |
| 135                                 | Payroll                                   | 722,028              | 708,661              | 691,678                        | 747,408              | 773,879            | 798,255            | 822,891            | 847,144            |
| 140                                 | Employee Benefits                         | 722,638              | 341,603              | 330,823                        | 345,986              | 376,640            | 393,715            | 402,366            | 410,875            |
| 145                                 | Engineering                               | 578                  | 3,000                | 536                            | 3,000                | 3,000              | 3,000              | 3,000              | 3,000              |
| 150                                 | Dues & Subscriptions                      | 18,594               | 17,850               | 5,836                          | 24,250               | 22,250             | 24,250             | 22,250             | 24,250             |
| 155                                 | Continuing Education                      | 10,972               | 34,435               | 20,362                         | 32,235               | 32,235             | 32,235             | 32,235             | 32,235             |
| 160                                 | Cell Phone                                | 13,723               | 16,120               | 14,117                         | 15,000               | 15,000             | 15,000             | 15,000             | 15,000             |
| 165                                 | Software Services                         | 14,859               | 16,900               | 15,615                         | 18,400               | 18,400             | 18,400             | 18,400             | 18,400             |
| 170                                 | Computer Expense                          | -                    | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 175                                 | Safety                                    | 14,913               | 16,000               | 13,716                         | 15,000               | 15,000             | 15,000             | 15,000             | 15,000             |
| 180                                 | Office Supplies                           | 1,066                | 2,500                | 807                            | 2,500                | 2,500              | 2,500              | 2,500              | 2,500              |
| 185                                 | Postage & Printing                        | 2,319                | 1,500                | -                              | 2,000                | 2,000              | 2,000              | 2,000              | 2,000              |
| 190                                 | Publishing                                | 188                  | -                    | 70                             | -                    | -                  | -                  | -                  | -                  |
| 195                                 | Administrative                            | 1,367                | -                    | 253                            | -                    | -                  | -                  | -                  | -                  |
| 200                                 | Consulting                                | 8,250                | -                    | -                              | 50,000               | 300,000            | 111,000            | 15,000             | 45,000             |
| 205                                 | Legal & Accounting                        | 2,454                | -                    | -                              | 155,000              | 155,000            | -                  | -                  | -                  |
| 210                                 | Other Services                            | -                    | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 215                                 | Interdepartment Services                  | 39                   | -                    | 2,714                          | -                    | -                  | -                  | -                  | -                  |
| 220                                 | Employee Activity                         | 1,416                | -                    | 859                            | 1,010                | 410                | 410                | 410                | 410                |
| 225                                 | Employee Welfare                          | 600                  | -                    | 436                            | -                    | -                  | -                  | -                  | -                  |
| 230                                 | Interest                                  | 285,339              | 236,117              | 233,755                        | 222,143              | 218,021            | 195,362            | 171,097            | 145,732            |
| 235                                 | Repairs & Maintenance                     | 6,881                | 8,000                | 9,707                          | 40,000               | 40,000             | 40,000             | 40,000             | 40,000             |
| 240                                 | Maintenance Tools & Supplies              | 6,864                | 10,000               | 9,001                          | 10,000               | 10,000             | 10,000             | 10,000             | 10,000             |
| 245                                 | Support Services                          | 159,311              | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 250                                 | Depreciation                              | 1,540,756            | 1,609,802            | 1,562,518                      | 1,602,912            | 1,735,293          | 1,858,254          | 1,936,897          | 1,992,523          |
| 255                                 | Amortization of Bond Discount             | -                    | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 260                                 | FPB Marketing                             | 7,993                | 5,000                | 3,073                          | 5,000                | 5,000              | 5,000              | 5,000              | 5,000              |
| 265                                 | Utilities                                 | 189,047              | 203,100              | 179,650                        | 191,600              | 191,600            | 191,600            | 191,600            | 191,600            |
| 270                                 | Freight                                   | 314                  | -                    | 236                            | -                    | -                  | -                  | -                  | -                  |
| 275                                 | Contributions to City                     | 8,836                | 15,000               | -                              | -                    | -                  | -                  | -                  | -                  |
| 280                                 | Cost of Sales Clearing                    | 1,061                | -                    | 485                            | -                    | -                  | -                  | -                  | -                  |
| 285                                 | Auto & Truck Repair                       | 22,095               | 16,614               | 41,285                         | 35,100               | 35,100             | 35,100             | 35,100             | 35,100             |
| 290                                 | Gas & Oil                                 | 35,309               | 32,266               | 69,730                         | 71,264               | 71,264             | 71,264             | 71,264             | 71,264             |
| 295                                 | <b>TOTAL GENERAL &amp; ADMIN EXPENSES</b> | <b>3,799,813</b>     | <b>3,294,468</b>     | <b>3,207,262</b>               | <b>3,589,807</b>     | <b>4,022,593</b>   | <b>3,822,344</b>   | <b>3,812,009</b>   | <b>3,907,032</b>   |
| <b>OTHER REVENUE</b>                |   |                      |                      |                                |                      |                    |                    |                    |                    |
| 300                                 | Capital Contributions                     | 721,054              | 150,000              | 305,980                        | 150,000              | 300,000            | 150,000            | 150,000            | 150,000            |
| 305                                 | Collection Charges                        | 65,088               | 65,000               | 69,596                         | 65,000               | 65,000             | 65,000             | 65,000             | 65,000             |
| 310                                 | Interest                                  | 11,287               | 10,400               | 32,214                         | 30,000               | 30,000             | 30,000             | 30,000             | 30,000             |
| 315                                 | Gain/(Loss) on Sale - Fixed Asset         | 22,350               | -                    | 15,095                         | -                    | -                  | -                  | -                  | -                  |
| 320                                 | Bond Premium Amortization                 | 15,869               | 15,872               | 15,869                         | 8,643                | 3,480              | 3,480              | 3,480              | 870                |
| 325                                 | Material Sales                            | 1,687                | -                    | 449                            | -                    | -                  | -                  | -                  | -                  |
| 330                                 | Miscellaneous                             | 76,446               | 70,000               | 58,384                         | 60,000               | 60,000             | 60,000             | 60,000             | 60,000             |
| 335                                 | <b>TOTAL OTHER REVENUE</b>                | <b>913,780</b>       | <b>311,272</b>       | <b>497,586</b>                 | <b>313,643</b>       | <b>458,480</b>     | <b>308,480</b>     | <b>308,480</b>     | <b>305,870</b>     |
| 340                                 | <b>NET CONTRIBUTION</b>                   | <b>4,584,825</b>     | <b>5,460,295</b>     | <b>5,546,409</b>               | <b>5,454,963</b>     | <b>5,210,540</b>   | <b>5,459,306</b>   | <b>5,319,949</b>   | <b>5,106,607</b>   |
| 345                                 | Administrative Overhead                   | 3,167,579            | 3,088,538            | 2,700,816                      | 2,923,308            | 3,016,725          | 2,789,713          | 2,825,602          | 2,859,839          |
| 350                                 | <b>CHANGE IN NET POSITION</b>             | <b>1,417,246</b>     | <b>2,371,757</b>     | <b>2,845,593</b>               | <b>2,531,655</b>     | <b>2,193,816</b>   | <b>2,669,593</b>   | <b>2,494,347</b>   | <b>2,246,767</b>   |



**Frankfort Plant Board**  
**Capital Budget - Water**  
 For the Fiscal Years Ending 2020 - 2024

| Line | Division                            | Description   | 2020             | 2021             | 2022             | 2023             | 2024             |
|------|-------------------------------------|---|------------------|------------------|------------------|------------------|------------------|
| 5    | Water Distribution                  | 2019 CARRYOVER 10559 Reservoir Design                       | \$ 135,000       | \$ 135,000       | \$ -             | \$ -             | \$ -             |
| 10   | Water Distribution                  | New Services  | 64,400           | 65,000           | 65,600           | 66,200           | 66,800           |
| 15   | Water Distribution                  | Equipment   | 51,500           | 52,000           | 52,500           | 53,000           | 53,500           |
| 20   | Water Distribution                  | Engineering Equipment                                       | 6,000            | 6,000            | 6,000            | 6,000            | 6,000            |
| 25   | Water Distribution                  | Meter Replacement   | 100,000          | 100,000          | 100,000          | 100,000          | 100,000          |
| 30   | Water Distribution                  | 2019 CARRYOVER 22368 Johnson & Harrod Ave WL Replacement    | 125,000          | -                | -                | -                | -                |
| 35   | Water Distribution                  | 2019 CARRYOVER 22492 West Main Broadway to Ann              | 120,000          | -                | -                | -                | -                |
| 40   | Water Distribution                  | 2nd Street Tiger Project                                    | 175,000          | -                | -                | -                | -                |
| 45   | Water Distribution                  | AMI Metering  | 700,000          | 2,310,000        | 257,000          | -                | -                |
| 50   | Water Distribution                  | Elevated Overcoat   | -                | 400,000          | -                | 400,000          | -                |
| 55   | Water Distribution                  | 2019 CARRYOVER Improve Drain under Tanglewood Dr            | 15,000           | -                | -                | -                | -                |
| 60   | Water Distribution                  | Line Stop on 36" and Install Tee                            | 65,000           | -                | -                | -                | -                |
| 65   | Water Distribution                  | Reservoir Landscaping                                       | -                | -                | 250,000          | -                | -                |
| 70   | Water Distribution                  | 2019 CARROVER Reservoir Piping                              | 245,000          | -                | -                | -                | -                |
| 75   | Water Distribution                  | 2019 CARRYOVER Reservoir Replacement                        | 1,000,000        | 3,000,000        | -                | -                | -                |
| 80   | Water Distribution                  | Advances/Contracts  | 150,000          | 150,000          | 150,000          | 150,000          | 150,000          |
| 85   | Water Distribution                  | 2019 CARRYOVER T-364 1 Ton Pickup with Utility Body & Crane | 110,000          | -                | -                | -                | -                |
| 90   | Water Distribution                  | T-397 Hyd Service Truck 2005                                | 46,641           | -                | -                | -                | -                |
| 95   | Water Distribution                  | T-408 Dump Truck 2006                                       | -                | 70,000           | -                | -                | -                |
| 100  | Water Distribution                  | T-418 4x4 Pickup Truck 2007                                 | 30,000           | -                | -                | -                | -                |
| 105  | Water Distribution                  | T-420 Stone Asphalt Roller 2007                             | -                | -                | -                | 25,000           | -                |
| 110  | Water Distribution                  | T-428 1/2 Ton Pickup Truck 2008                             | -                | -                | 27,000           | -                | -                |
| 115  | Water Distribution                  | T-436 4x4 Pickup Truck                                      | -                | -                | -                | 27,000           | -                |
| 120  | Water Distribution                  | T-437 Crane Truck 2009                                      | -                | -                | -                | -                | 180,000          |
| 125  | Water Distribution                  | T-438 Track Hoe 2008  | -                | -                | 135,000          | -                | -                |
| 130  | Water Distribution                  | T-440 Small Backhoe Loader 2009                             | -                | 45,000           | -                | -                | -                |
| 135  | Water Distribution                  | T-444 Excavator 2009  | 110,000          | -                | -                | -                | -                |
| 140  | Water Distribution                  | T-449 1/2 Ton Pickup Truck 2010                             | -                | 27,000           | -                | -                | -                |
| 145  | Water Distribution                  | T-457 3/4 Ton Pick Up Truck 2011                            | 33,000           | -                | -                | -                | -                |
| 150  | Water Distribution                  | T-458 3/4 Ton Pickup with Utility Bed & Bumper Crane 2011   | -                | -                | 42,000           | -                | -                |
| 155  | Water Distribution                  | T-471 Valve Maintenance Trailer                             | -                | -                | 40,000           | -                | -                |
| 160  | Water Distribution                  | T-472 Loader Backhoe 2011                                   | -                | -                | -                | 90,000           | -                |
| 165  | Water Distribution                  | T-476 3/4 Ton Pickup Truck 2011                             | -                | 30,000           | -                | -                | -                |
| 170  | Water Distribution                  | T-482 1/2 Ton Dump Truck 2011                               | -                | 30,000           | -                | -                | -                |
| 175  | Water Distribution                  | T-511 Mini Excavator 2012                                   | -                | -                | -                | -                | 70,000           |
| 180  | Water Distribution                  | T-527 4x4 Pickup Truck 2014                                 | -                | -                | -                | 30,000           | -                |
| 185  | Water Distribution                  | T-532 Directional Drilling Mchine 2014                      | -                | -                | -                | 150,000          | -                |
| 190  | Water Distribution                  | T-539 1/2 Ton Pickup Truck 2015                             | -                | -                | -                | 27,000           | -                |
| 195  | Water Distribution                  | T-551 Pickup Truck with Utility Bed 2016                    | -                | -                | -                | -                | 45,000           |
| 200  | Water Distribution                  | T-554 Van   | -                | -                | -                | -                | 32,000           |
| 205  | Water Distribution                  | Water Line replacement projects ( AC Galvanized Program)    | 250,000          | 500,000          | 500,000          | 500,000          | 500,000          |
| 210  | <b>Water Total</b>                  |   | <b>3,531,541</b> | <b>6,920,000</b> | <b>1,625,100</b> | <b>1,624,200</b> | <b>1,203,300</b> |
| 215  | WTP                                 | Backwash Pump and Valve Replacement                         | \$ -             | \$ -             | \$ 15,000        | \$ 15,000        | \$ -             |
| 220  | WTP                                 | Chemical Feed Upgrades (Ammonia/Sulfuric) (Construct)       | -                | 300,000          | -                | -                | -                |
| 225  | WTP                                 | Chemical Feed Upgrades (Ammonia/Sulfuric) Engineering       | 45,000           | -                | -                | -                | -                |
| 230  | WTP                                 | Filter Isolation Valves (Engineering)                       | -                | -                | 46,000           | -                | -                |
| 235  | WTP                                 | Filter Isolation Valves (Replace)                           | -                | -                | -                | 1,500,000        | -                |
| 240  | WTP                                 | Filter Media Replacement (8 filters)                        | -                | -                | -                | -                | 300,000          |
| 245  | WTP                                 | Flocculators  | -                | -                | -                | -                | 50,000           |
| 250  | WTP                                 | High Service Pump Station Electric Overhead Hoist           | 33,000           | -                | -                | -                | -                |
| 255  | WTP                                 | New Raw Water Traveling Screen                              | 130,000          | -                | -                | -                | -                |
| 260  | WTP                                 | Process Control On-line Turbidimeters (10)                  | -                | 35,000           | -                | -                | -                |
| 265  | WTP                                 | Replace Low Service Pump Station Front Door                 | 20,000           | -                | -                | -                | -                |
| 270  | WTP                                 | Replace Sed Basin Collector Troughs/Tube Settlers           | -                | -                | -                | -                | 200,000          |
| 275  | WTP                                 | Residuals Lagoon Valves and Piping (7 Lagoons)              | -                | -                | -                | 50,000           | -                |
| 280  | WTP                                 | SCADA Upgrade Project (Servers, programming)                | -                | 200,000          | -                | -                | -                |
| 285  | WTP                                 | 2019 CARRYOVER Sed Basin Sludge Removal Valves              | 82,151           | -                | -                | -                | -                |
| 290  | WTP                                 | T-473 SUV 2011  | -                | 30,000           | -                | -                | -                |
| 295  | WTP                                 | T-451 1/2 Ton Pickup truck 2010                             | -                | 27,000           | -                | -                | -                |
| 300  | WTP                                 | Water Quality Laboratory                                    | 120,000          | -                | -                | -                | -                |
| 305  | <b>WTP Total</b>                    |   | <b>430,151</b>   | <b>592,000</b>   | <b>61,000</b>    | <b>1,565,000</b> | <b>550,000</b>   |
| 310  | <b>Total Capital Budget - Water</b> |   | <b>3,961,692</b> | <b>7,512,000</b> | <b>1,686,100</b> | <b>3,189,200</b> | <b>1,753,300</b> |





**Frankfort Plant Board**  
**Telecom Funding Summary**  
 For the Fiscal Years Ending 2020 - 2024

| Line |   | FY 2020           | FY 2021           | FY 2022           | FY 2023           | FY 2024           |
|------|---|-------------------|-------------------|-------------------|-------------------|-------------------|
| 10   | Operating Revenues                                | 27,807,371        | 28,743,007        | 29,765,895        | 30,384,160        | 31,835,704        |
| 15   | Other Cable Revenues                              | 230,000           | 230,000           | 230,000           | 230,000           | 230,000           |
| 20   | Total Revenues                                    | 28,037,371        | 28,973,007        | 29,995,895        | 30,614,160        | 32,065,704        |
| 25   | Telecom Division Expenses                         | 14,901,263        | 15,593,747        | 16,974,661        | 17,338,000        | 18,595,236        |
| 30   | Telecom Admin Expenses                            | 6,055,281         | 6,099,443         | 6,033,056         | 6,067,560         | 6,211,215         |
| 35   | Gross Margin                                      | 7,080,827         | 7,279,818         | 6,988,178         | 7,208,600         | 7,259,254         |
|      | <b>Administrative Overhead</b>                    |                   |                   |                   |                   |                   |
| 40   | General   | 622,828           | 625,581           | 621,193           | 606,648           | 600,482           |
| 45   | Administration                                    | 640,234           | 653,105           | 662,764           | 669,248           | 674,214           |
| 50   | Board of Directors                                | 36,152            | 36,152            | 36,152            | 36,152            | 36,152            |
| 55   | Customer Service                                  | 845,114           | 907,905           | 935,050           | 954,276           | 973,760           |
| 60   | Finance   | 194,312           | 192,005           | 197,854           | 203,012           | 207,826           |
| 65   | Fleet Services                                    | 107,197           | 111,676           | 114,903           | 117,584           | 120,359           |
| 70   | Human Resources                                   | 189,346           | 198,839           | 201,835           | 207,901           | 209,437           |
| 75   | Information Technology                            | 763,700           | 788,045           | 805,716           | 819,778           | 834,252           |
| 80   | Meter Reading                                     | -                 | -                 | -                 | -                 | -                 |
| 85   | Safety  | 116,484           | 124,287           | 123,928           | 130,294           | 129,276           |
| 90   | Support Services                                  | 373,010           | 384,679           | 394,403           | 402,555           | 411,006           |
| 95   | Network Operations Center                         | 367,121           | 383,191           | 396,080           | 406,898           | 418,131           |
| 100  | Total Administrative Overhead                     | 4,255,498         | 4,405,462         | 4,489,877         | 4,554,345         | 4,614,896         |
| 105  | <b>Increase in Net Position</b>                   | <b>2,825,329</b>  | <b>2,874,355</b>  | <b>2,498,301</b>  | <b>2,654,255</b>  | <b>2,644,358</b>  |
| 110  | Plus: Non-Cash Items                              |                   |                   |                   |                   |                   |
| 115  | Depreciation/Amortization Expense                 | 3,405,081         | 3,447,459         | 3,424,322         | 3,429,552         | 3,515,235         |
| 120  | Plus: Estimated Debt Funding                      |                   |                   |                   |                   |                   |
| 125  | Less: Debt Service and Other Cash Outlays         |                   |                   |                   |                   |                   |
| 130  | FSN - First Lien Loan                             | (2,000,000)       | (2,000,000)       | (1,512,506)       | -                 | -                 |
| 135  | FSN - Third Lien Loan, Headend                    | (750,000)         | (750,000)         | (750,000)         | (750,000)         | (750,000)         |
| 140  | Revenue Bonds, Series 2015A (Admin Building)      | (134,343)         | (139,084)         | (143,826)         | (148,567)         | (154,889)         |
| 145  | <b>Total Cash Funding Current Year</b>            | <b>3,346,067</b>  | <b>3,432,730</b>  | <b>3,516,291</b>  | <b>5,185,240</b>  | <b>5,254,704</b>  |
| 150  | Cash Balance Beginning of Year                    | 7,794,295         | 7,005,267         | 7,292,628         | 8,099,439         | 9,275,753         |
| 155  | <b>Cash Available For Capital Additions</b>       | <b>11,140,362</b> | <b>10,437,997</b> | <b>10,808,920</b> | <b>13,284,680</b> | <b>14,530,457</b> |
| 160  | Telecom Division Estimated Capital Additions      | 3,973,000         | 3,039,000         | 2,597,000         | 3,885,000         | 3,697,000         |
| 165  | Cash Available for General Capital Additions      | 7,167,362         | 7,398,997         | 8,211,920         | 9,399,680         | 10,833,457        |
| 170  | Administration Capital Additions                  | 10,451            | -                 | -                 | 9,798             | -                 |
| 175  | Information Technology Capital Additions          | 94,413            | 89,018            | 89,018            | 89,018            | 89,018            |
| 180  | Safety Capital Additions                          | 2,297             | 2,297             | 2,297             | 2,297             | 2,297             |
| 185  | Support Services Capital Additions                | 54,935            | 15,054            | 21,166            | 22,814            | 55,096            |
| 190  | Total General Capital Additions                   | 162,096           | 106,369           | 112,480           | 123,927           | 146,411           |
| 195  | <b>End of Year Estimated Cash Reserve Balance</b> | <b>7,005,267</b>  | <b>7,292,628</b>  | <b>8,099,439</b>  | <b>9,275,753</b>  | <b>10,687,047</b> |

| <b>Division Reserve Requirements</b> |  |                   |                   |                   |                   |                   |
|--------------------------------------|--|-------------------|-------------------|-------------------|-------------------|-------------------|
|                                      |  | FY 2020           | FY 2021           | FY 2022           | FY 2023           | FY 2024           |
| 200                                  | Revenue Bond Sinking Fund, Series 2015A Bond Issuance  | 69,542            | 71,913            | 74,284            | 77,445            | 80,606            |
| 205                                  | Debt Service Reserve, Series 2015A Bond Issuance       | 307,842           | 307,842           | 307,842           | 307,842           | 307,842           |
| 220                                  | Total Restricted Reserve Requirements - Debt Covenants | 377,384           | 379,755           | 382,126           | 385,287           | 388,448           |
| 225                                  | <b>Estimated Minimum Cash Reserve Needed</b>           | <b>2,194,631</b>  | <b>2,267,354</b>  | <b>2,388,232</b>  | <b>2,429,483</b>  | <b>2,547,290</b>  |
| 230                                  | <b>Recommended Minimum Cash Reserve Needed</b>         | <b>11,280,865</b> | <b>11,705,351</b> | <b>12,418,762</b> | <b>12,650,463</b> | <b>13,341,503</b> |



**Frankfort Plant Board**  
**5 Year Budget Comparison**  
**Telecom Statements of Revenues, Expenses, and Changes in Net Position - Detail**  
**For the Fiscal Years Ending 2020 - 2024**

| Line                                |   | FY 17 - 18<br>Actual | FY 18 - 19<br>Budget | FY 18 - 19<br>Estimated<br>YTD | FY 19 - 20<br>Budget | FY 20 - 21<br>Plan | FY 21 - 22<br>Plan | FY 22 - 23<br>Plan | FY 23 - 24<br>Plan |
|-------------------------------------|---|----------------------|----------------------|--------------------------------|----------------------|--------------------|--------------------|--------------------|--------------------|
| <b>OPERATING REVENUES</b>           |   |                      |                      |                                |                      |                    |                    |                    |                    |
| 5                                   | Cable TV                                  | 12,735,003           | 12,316,683           | 12,162,209                     | 11,863,257           | 12,321,441         | 12,925,055         | 13,091,685         | 14,058,254         |
| 10                                  | Internet                                  | 11,435,876           | 11,938,928           | 12,193,802                     | 11,129,411           | 11,688,004         | 12,180,631         | 12,698,561         | 13,243,437         |
| 15                                  | Security                                  | 454,030              | 475,000              | 445,616                        | 475,000              | 475,000            | 475,000            | 475,000            | 475,000            |
| 20                                  | Telephone                                 | 2,161,693            | 2,093,341            | 1,996,121                      | 2,033,556            | 1,926,825          | 1,829,926          | 1,741,951          | 1,662,079          |
| 25                                  | Media Services & Marketing                | 866,226              | 915,000              | 1,113,428                      | 1,075,000            | 1,075,000          | 1,075,000          | 1,075,000          | 1,075,000          |
| 30                                  | General                                   | (433,892)            | (227,131)            | (413,507)                      | 1,231,147            | 1,256,736          | 1,280,283          | 1,301,962          | 1,321,934          |
| 35                                  | <b>TOTAL OPERATING REVENUES</b>           | <b>27,218,938</b>    | <b>27,511,821</b>    | <b>27,497,669</b>              | <b>27,807,371</b>    | <b>28,743,007</b>  | <b>29,765,895</b>  | <b>30,384,160</b>  | <b>31,835,704</b>  |
| <b>OPERATING EXPENSES</b>           |   |                      |                      |                                |                      |                    |                    |                    |                    |
| 40                                  | Payroll                                   | 1,783,794            | 1,723,902            | 1,609,581                      | 1,223,787            | 1,318,618          | 1,827,610          | 1,910,772          | 1,998,145          |
| 45                                  | Employee Benefits                         | 1,317,841            | 1,084,453            | 877,561                        | 1,053,327            | 1,144,714          | 1,203,432          | 1,234,407          | 1,266,938          |
| 50                                  | Cable TV                                  | 9,545,039            | 9,687,241            | 9,423,553                      | 9,411,545            | 9,955,966          | 10,802,989         | 11,082,170         | 12,246,071         |
| 55                                  | Internet                                  | 1,705,826            | 1,821,482            | 1,345,879                      | 1,722,300            | 1,722,300          | 1,722,300          | 1,722,300          | 1,722,300          |
| 60                                  | Security                                  | 130,513              | 112,000              | 159,885                        | 112,000              | 112,000            | 112,000            | 112,000            | 112,000            |
| 65                                  | Telephone                                 | 828,378              | 780,054              | 718,143                        | 582,304              | 544,149            | 510,329            | 480,352            | 453,781            |
| 70                                  | Media Services & Marketing                | 231,230              | 276,000              | 408,133                        | 446,000              | 446,000            | 446,000            | 446,000            | 446,000            |
| 75                                  | General                                   | 120,006              | -                    | 325,868                        | 350,000              | 350,000            | 350,000            | 350,000            | 350,000            |
| 80                                  | <b>TOTAL OPERATING EXPENSES</b>           | <b>15,662,628</b>    | <b>15,485,131</b>    | <b>14,868,602</b>              | <b>14,901,263</b>    | <b>15,593,747</b>  | <b>16,974,661</b>  | <b>17,338,000</b>  | <b>18,595,236</b>  |
| 85                                  | <b>GROSS CONTRIBUTION</b>                 | <b>11,556,310</b>    | <b>12,026,690</b>    | <b>12,629,067</b>              | <b>12,906,108</b>    | <b>13,149,260</b>  | <b>12,791,234</b>  | <b>13,046,160</b>  | <b>13,240,469</b>  |
| <b>GENERAL &amp; ADMIN EXPENSES</b> |   |                      |                      |                                |                      |                    |                    |                    |                    |
| 90                                  | Payroll                                   | 1,140,256            | 1,134,104            | 1,022,110                      | 1,383,618            | 1,426,050          | 1,470,340          | 1,514,943          | 1,564,025          |
| 95                                  | Employee Benefits                         | 1,165,892            | 615,593              | 543,476                        | 683,432              | 735,572            | 765,027            | 779,694            | 795,919            |
| 100                                 | Engineering                               | 1,198                | 18,080               | 907                            | 8,000                | 8,000              | 8,000              | 8,000              | 8,000              |
| 105                                 | Safety                                    | 16,660               | 10,000               | 31,235                         | 20,000               | 20,000             | 20,000             | 20,000             | 20,000             |
| 110                                 | Dues & Subscriptions                      | 9,204                | 8,100                | 681                            | 11,000               | 11,000             | 11,000             | 11,000             | 11,000             |
| 115                                 | Continuing Education                      | 28,140               | 60,800               | 34,425                         | 70,300               | 70,300             | 50,300             | 50,300             | 50,300             |
| 120                                 | Cell Phone                                | 30,365               | 33,200               | 27,874                         | 30,500               | 30,500             | 30,500             | 30,500             | 30,500             |
| 125                                 | Employee Activity                         | 2,234                | -                    | 1,390                          | 740                  | 540                | 540                | 540                | 540                |
| 130                                 | Employee Welfare                          | 761                  | -                    | 1,021                          | -                    | -                  | -                  | -                  | -                  |
| 135                                 | Software Services                         | 6,785                | 10,000               | 13,539                         | 14,000               | 14,000             | 14,000             | 14,000             | 14,000             |
| 140                                 | Computer Expense                          | -                    | -                    | 296                            | -                    | -                  | -                  | -                  | -                  |
| 145                                 | Repairs & Maintenance                     | 97,511               | 187,700              | 109,844                        | 49,250               | 49,250             | 49,250             | 49,250             | 49,250             |
| 150                                 | Maintenance Tools & Supplies              | 12,295               | -                    | 11,941                         | -                    | -                  | -                  | -                  | -                  |
| 155                                 | Auto & Truck Repair                       | 25,481               | 21,870               | 24,474                         | 23,652               | 23,652             | 23,652             | 23,652             | 23,652             |
| 160                                 | Gas & Oil                                 | 44,865               | 40,751               | 96,813                         | 103,538              | 103,538            | 103,538            | 103,538            | 103,538            |
| 165                                 | Administrative                            | 950                  | -                    | 2,123                          | -                    | -                  | -                  | -                  | -                  |
| 170                                 | General                                   | -                    | -                    | 22                             | -                    | -                  | -                  | -                  | -                  |
| 175                                 | Postage & Printing                        | 1,275                | -                    | 208                            | -                    | -                  | -                  | -                  | -                  |
| 180                                 | Interdepartment Services                  | 132                  | -                    | 8,660                          | -                    | -                  | -                  | -                  | -                  |
| 185                                 | Publishing                                | 23                   | -                    | 52                             | -                    | -                  | -                  | -                  | -                  |
| 190                                 | Office Supplies                           | 7,745                | 6,000                | 5,427                          | 6,000                | 6,000              | 6,000              | 6,000              | 6,000              |
| 195                                 | Bad Debt                                  | 4,728                | -                    | 42                             | -                    | -                  | -                  | -                  | -                  |
| 200                                 | Depreciation                              | 2,939,789            | 2,860,826            | 2,806,931                      | 2,967,623            | 3,011,705          | 2,992,956          | 3,012,730          | 3,104,579          |
| 205                                 | Consulting                                | -                    | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 210                                 | Legal & Accounting                        | 15,246               | 3,000                | 1,316                          | 23,000               | 12,000             | 3,000              | 3,000              | 12,000             |
| 215                                 | FPB Marketing                             | 75,758               | 80,000               | 75,931                         | 105,000              | 102,000            | 90,000             | 90,000             | 90,000             |
| 220                                 | Corporate Insurance                       | 4,226                | 11,400               | 7,104                          | 5,300                | 5,300              | 5,300              | 5,300              | 5,300              |
| 225                                 | Freight                                   | 253                  | -                    | 788                            | -                    | -                  | -                  | -                  | -                  |
| 230                                 | Utilities                                 | 170,997              | 195,800              | 172,693                        | 184,800              | 184,800            | 184,800            | 184,800            | 184,800            |
| 235                                 | Interest                                  | 476,188              | 445,820              | 450,531                        | 365,528              | 285,236            | 204,855            | 160,313            | 137,812            |
| 240                                 | Cost of Sales Clearing                    | 274                  | -                    | 62                             | -                    | -                  | -                  | -                  | -                  |
| 245                                 | Inventory Adjustments                     | 71,258               | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 250                                 | Clubhouse Expense                         | -                    | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 255                                 | <b>TOTAL GENERAL &amp; ADMIN EXPENSES</b> | <b>6,350,488</b>     | <b>5,743,043</b>     | <b>5,451,913</b>               | <b>6,055,281</b>     | <b>6,099,443</b>   | <b>6,033,056</b>   | <b>6,067,560</b>   | <b>6,211,215</b>   |
| <b>OTHER REVENUE</b>                |   |                      |                      |                                |                      |                    |                    |                    |                    |
| 260                                 | Bond Premium Amortization                 | -                    | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 265                                 | Capital Contributions                     | 167,431              | 40,000               | 100,238                        | 40,000               | 40,000             | 40,000             | 40,000             | 40,000             |
| 270                                 | Miscellaneous                             | 199,081              | 225,000              | 166,526                        | 180,000              | 180,000            | 180,000            | 180,000            | 180,000            |
| 275                                 | Material Sales                            | 279                  | -                    | 62                             | -                    | -                  | -                  | -                  | -                  |
| 280                                 | Gain/(Loss) on Sale - Fixed Asset         | (379,231)            | -                    | 13,992                         | -                    | -                  | -                  | -                  | -                  |
| 285                                 | Collection Charges                        | 192,517              | 190,000              | 198,483                        | 10,000               | 10,000             | 10,000             | 10,000             | 10,000             |
| 290                                 | <b>TOTAL OTHER REVENUE</b>                | <b>180,076</b>       | <b>455,000</b>       | <b>479,301</b>                 | <b>230,000</b>       | <b>230,000</b>     | <b>230,000</b>     | <b>230,000</b>     | <b>230,000</b>     |
| 295                                 | <b>NET CONTRIBUTION</b>                   | <b>5,385,898</b>     | <b>6,738,647</b>     | <b>7,656,455</b>               | <b>7,080,827</b>     | <b>7,279,818</b>   | <b>6,988,178</b>   | <b>7,208,600</b>   | <b>7,259,254</b>   |
| 300                                 | Administrative Overhead                   | 4,367,842            | 4,481,853            | 3,837,858                      | 4,255,498            | 4,405,462          | 4,489,877          | 4,554,345          | 4,614,896          |
| 305                                 | <b>CHANGE IN NET POSITION</b>             | <b>1,018,055</b>     | <b>2,256,794</b>     | <b>3,818,597</b>               | <b>2,825,329</b>     | <b>2,874,355</b>   | <b>2,498,301</b>   | <b>2,654,255</b>   | <b>2,644,358</b>   |



**Frankfort Plant Board**  
**Capital Budget - Telecom**  
 For the Fiscal Years Ending 2020 - 2024

| Line | Division             | Description                           | 2020             | 2021             | 2022             | 2023             | 2024             |
|------|----------------------|---------------------------------------|------------------|------------------|------------------|------------------|------------------|
| 5    | Telecom              | 2nd Street Relocation                 | \$ -             | \$ 103,000       | \$ -             | \$ -             | \$ -             |
| 10   | Telecom              | Advances/Contracts                    | 40,000           | 40,000           | 40,000           | 40,000           | 40,000           |
| 15   | Telecom              | Cable Building HVAC and Insulation    | 65,000           | -                | -                | -                | -                |
| 20   | Telecom              | Cable Equipment                       | 70,000           | 60,000           | 50,000           | 50,000           | 50,000           |
| 25   | Telecom              | Community WIFI Project                | 33,000           | 33,000           | -                | -                | -                |
| 30   | Telecom              | Digital Cable, SD/HD/DVR              | 150,000          | 90,000           | 90,000           | 90,000           | 90,000           |
| 35   | Telecom              | Extensions                            | 110,000          | 110,000          | 110,000          | 110,000          | 110,000          |
| 40   | Telecom              | FTTH Project                          | 2,450,000        | 1,500,000        | 1,500,000        | 2,500,000        | 2,500,000        |
| 45   | Telecom              | Headend Improvements                  | 90,000           | 90,000           | 90,000           | 90,000           | 90,000           |
| 50   | Telecom              | HI Cap/Ethernet Services              | 100,000          | 80,000           | 80,000           | 80,000           | 80,000           |
| 55   | Telecom              | Local Phone (CLEC) MTA's              | 35,000           | 35,000           | 35,000           | 35,000           | 35,000           |
| 60   | Telecom              | Media services/Cable 10               | 75,000           | 50,000           | 50,000           | 50,000           | 50,000           |
| 65   | Telecom              | Modem/ISP (HSDS)                      | 300,000          | 175,000          | 175,000          | 175,000          | 175,000          |
| 70   | Telecom              | New Services                          | 50,000           | 50,000           | 50,000           | 50,000           | 50,000           |
| 75   | Telecom              | Plant Repair - Improvements           | 31,000           | 31,000           | 31,000           | 31,000           | 31,000           |
| 80   | Telecom              | Security                              | 50,000           | 50,000           | 50,000           | 50,000           | 50,000           |
| 85   | Telecom              | Tanglewood Fence Phase 2              | -                | 350,000          | -                | -                | -                |
| 90   | Telecom              | Technician Meter Replacement          | 40,000           | -                | -                | -                | -                |
| 95   | Telecom              | Tower and Dish relocation             | 100,000          | -                | -                | -                | -                |
| 100  | Telecom              | VOD                                   | 25,000           | 5,000            | 5,000            | 5,000            | 5,000            |
| 105  | Telecom              | Employee Parking Lot @ Cable Building | 30,000           | -                | -                | -                | -                |
| 110  | Telecom              | T-393 Small Excavator & Trailer       | 65,000           | -                | -                | -                | -                |
| 115  | Telecom              | T-395 Mini Van 2005                   | -                | 32,000           | -                | -                | -                |
| 120  | Telecom              | T-405 3/4 Ton Van 2005                | 32,000           | -                | -                | -                | -                |
| 125  | Telecom              | T-413 3/4 Ton Van 2006                | -                | 32,000           | -                | -                | -                |
| 130  | Telecom              | T-430 3/4 Ton Van                     | -                | 32,000           | -                | -                | -                |
| 135  | Telecom              | T-442 4x4 Pickup Truck 2009           | -                | 27,000           | -                | -                | -                |
| 140  | Telecom              | T-446 Bucket Truck 2009               | -                | -                | 145,000          | -                | -                |
| 145  | Telecom              | T-452 1/2 Ton Pickup Truck 2011       | -                | -                | -                | 30,000           | -                |
| 150  | Telecom              | T-455 3/4 Ton Van 2011                | -                | 32,000           | -                | -                | -                |
| 155  | Telecom              | T-456 3/4 Ton Van 2011                | 32,000           | -                | -                | -                | -                |
| 160  | Telecom              | T-464 Bucket Truck 2011               | -                | -                | -                | 145,000          | -                |
| 165  | Telecom              | T-465 Bucket Truck 2011               | -                | -                | -                | 145,000          | -                |
| 170  | Telecom              | T-488 3/4 Ton Van 2012                | -                | -                | 32,000           | -                | -                |
| 175  | Telecom              | T-492 Bucket truck 2012               | -                | -                | -                | 145,000          | -                |
| 180  | Telecom              | T-507 3/4 Ton Van 2013                | -                | -                | -                | 32,000           | -                |
| 185  | Telecom              | T-508 3/4 Ton Van 2013                | -                | -                | -                | 32,000           | -                |
| 190  | Telecom              | T-523 3/4 Ton Van 2014                | -                | -                | 32,000           | -                | -                |
| 195  | Telecom              | T-524 3/4 Ton Van 2014                | -                | -                | 32,000           | -                | -                |
| 200  | Telecom              | T-528 Pickup Truck with Utility Bed   | -                | -                | -                | -                | 36,000           |
| 205  | Telecom              | T-530 Bucket Truck                    | -                | -                | -                | -                | 145,000          |
| 210  | Telecom              | T-542 3/4 Ton Van                     | -                | -                | -                | -                | 32,000           |
| 215  | Telecom              | T-543 3/4 Ton Van 2015                | -                | 32,000           | -                | -                | -                |
| 220  | Telecom              | T-544 3/4 Ton Van 2015                | -                | -                | -                | -                | 32,000           |
| 225  | Telecom              | T-549 3/4 Ton Van 2015                | -                | -                | -                | -                | 32,000           |
| 230  | Telecom              | T-552 Cargo Van 2016                  | -                | -                | -                | -                | 32,000           |
| 235  | Telecom              | T-553 Cargo Van 2016                  | -                | -                | -                | -                | 32,000           |
| 240  | <b>Telecom Total</b> |                                       | <b>3,973,000</b> | <b>3,039,000</b> | <b>2,597,000</b> | <b>3,885,000</b> | <b>3,697,000</b> |



**Frankfort Plant Board**  
**5 Year Budget Comparison**  
**Administrative Overhead Statements of Expenses - General**  
**For the Fiscal Years Ending 2020 - 2024**

| Line   |   | FY 17 - 18<br>Actual | FY 18 - 19<br>Budget | FY 18 - 19<br>Estimated<br>YTD | FY 19 - 20<br>Budget | FY 20 - 21<br>Plan | FY 21 - 22<br>Plan | FY 22 - 23<br>Plan | FY 23 - 24<br>Plan |
|--------|---|----------------------|----------------------|--------------------------------|----------------------|--------------------|--------------------|--------------------|--------------------|
|        | <b>GENERAL &amp; ADMIN EXPENSES</b>       |                      |                      |                                |                      |                    |                    |                    |                    |
| 5      | Payroll                                   | 15,012               | -                    | 42,758                         | -                    | -                  | -                  | -                  | -                  |
| 10     | Employee Benefits                         | 335,308              | 15,000               | 187,435                        | 26,000               | 26,000             | 26,000             | 26,000             | 26,000             |
| 15     | Dues & Subscriptions                      | -                    | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 20     | Employee Activity                         | 63                   | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 25     | Continuing Education                      | -                    | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 30     | Administrative                            | 696                  | 2,500                | 2,949                          | 2,500                | 2,500              | 2,500              | 2,500              | 2,500              |
| 35     | Office Supplies                           | 70                   | -                    | 41                             | -                    | -                  | -                  | -                  | -                  |
| 40     | Postage & Printing                        | 50                   | 1,400                | 1,368                          | 1,400                | 1,400              | 1,400              | 1,400              | 1,400              |
| 45     | Depreciation                              | 1,100,429            | 1,084,755            | 1,081,600                      | 1,070,102            | 1,065,936          | 1,055,202          | 1,019,622          | 1,004,539          |
| 50     | Legal & Accounting                        | 500                  | 155,500              | 57,552                         | 5,500                | 5,500              | 5,500              | 5,500              | 5,500              |
| 55     | Corporate Insurance                       | 810,958              | 771,000              | 777,030                        | 786,000              | 786,000            | 786,000            | 786,000            | 786,000            |
| 60     | Publishing                                | 1,950                | 1,800                | 1,675                          | 2,000                | 2,000              | 2,000              | 2,000              | 2,000              |
| 65     | Safety                                    | -                    | -                    | 64                             | -                    | -                  | -                  | -                  | -                  |
| 70     | Bad Debt                                  | (2,797)              | -                    | 3,051                          | -                    | -                  | -                  | -                  | -                  |
| 75     | Auto & Truck Repair                       | -                    | -                    | 111                            | -                    | -                  | -                  | -                  | -                  |
| 80     | Maintenance Supplies                      | 394                  | -                    | 641                            | -                    | -                  | -                  | -                  | -                  |
| 85     | Repairs & Maintenance                     | 28,145               | 3,600                | 41,217                         | 20,550               | 20,550             | 20,550             | 20,550             | 20,550             |
| 90     | Cost of Sales Clearing                    | -                    | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 95     | Public Information                        | -                    | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 100    | FPB Marketing                             | 15,138               | 10,000               | 8,571                          | 10,000               | 10,000             | 10,000             | 10,000             | 10,000             |
| 105    | Contributions to City                     | 117,511              | 109,000              | 109,000                        | 109,000              | 119,900            | 119,900            | 119,900            | 119,900            |
| 110    | Clubhouse                                 | -                    | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 115    | Utilities                                 | 9,873                | 7,000                | 10,063                         | 8,000                | 8,000              | 8,000              | 8,000              | 8,000              |
| 120    | Interest                                  | -                    | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 125    | <b>TOTAL GENERAL &amp; ADMIN EXPENSES</b> | <b>2,433,301</b>     | <b>2,161,555</b>     | <b>2,325,127</b>               | <b>2,041,052</b>     | <b>2,047,786</b>   | <b>2,037,052</b>   | <b>2,001,472</b>   | <b>1,986,389</b>   |
|        | <b>OTHER REVENUE</b>                      |                      |                      |                                |                      |                    |                    |                    |                    |
| 130    | Miscellaneous                             | 263,814              | 225,000              | 217,143                        | 225,000              | 225,000            | 225,000            | 225,000            | 225,000            |
| 135    | Gain/(Loss) on Sale - Fixed Assets        | -                    | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 140    | Material Sales                            | -                    | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 145    | Mapping Income                            | 130                  | 500                  | 16,599                         | 1,000                | 1,000              | 1,000              | 1,000              | 1,000              |
| 150    | Bond Premium Amortization                 | -                    | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 155    | Room Rental                               | -                    | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 160    | Gain/(Loss) on Sale - Retirement Assets   | (15,430)             | -                    | (7,797)                        | -                    | -                  | -                  | -                  | -                  |
| 165    | Interest                                  | 56,585               | 34,900               | 239,985                        | 291,500              | 291,500            | 291,500            | 291,500            | 291,500            |
| 170    | <b>TOTAL OTHER REVENUE</b>                | <b>305,099</b>       | <b>260,400</b>       | <b>465,930</b>                 | <b>517,500</b>       | <b>517,500</b>     | <b>517,500</b>     | <b>517,500</b>     | <b>517,500</b>     |
| 175    | <b>TOTAL GENERAL</b>                      | <b>2,128,202</b>     | <b>1,901,155</b>     | <b>1,859,197</b>               | <b>1,523,552</b>     | <b>1,530,286</b>   | <b>1,519,552</b>   | <b>1,483,972</b>   | <b>1,468,889</b>   |
|        | <b>Administrative Overhead Allocation</b> |                      |                      |                                |                      |                    |                    |                    |                    |
| 29.58% | Electric                                  | 629,522              | 562,362              | 549,950                        | 450,667              | 452,658            | 449,483            | 438,959            | 434,497            |
| 29.54% | Water                                     | 628,671              | 561,601              | 549,207                        | 450,057              | 452,046            | 448,876            | 438,365            | 433,910            |
| 40.88% | Cable                                     | 870,009              | 777,192              | 760,040                        | 622,828              | 625,581            | 621,193            | 606,648            | 600,482            |
|        | <b>Total</b>                              | <b>2,128,202</b>     | <b>1,901,155</b>     | <b>1,859,197</b>               | <b>1,523,552</b>     | <b>1,530,286</b>   | <b>1,519,552</b>   | <b>1,483,972</b>   | <b>1,468,889</b>   |



**Frankfort Plant Board**  
**5 Year Budget Comparison**  
**Administrative Overhead Statements of Expenses - Administration**  
**For the Fiscal Years Ending 2020 - 2024**

| Line   |   | FY 17 - 18<br>Actual | FY 18 - 19<br>Budget | FY 18 - 19<br>Estimated<br>YTD | FY 19 - 20<br>Budget | FY 20 - 21<br>Plan | FY 21 - 22<br>Plan | FY 22 - 23<br>Plan | FY 23 - 24<br>Plan |
|--------|---|----------------------|----------------------|--------------------------------|----------------------|--------------------|--------------------|--------------------|--------------------|
|        | <b>GENERAL &amp; ADMIN EXPENSES</b>       |                      |                      |                                |                      |                    |                    |                    |                    |
| 5      | Payroll                                   | 601,274              | 568,555              | 633,113                        | 837,596              | 862,640            | 887,947            | 913,768            | 939,836            |
| 10     | Employee Benefits                         | 381,336              | 249,571              | 262,521                        | 340,216              | 372,204            | 389,674            | 397,805            | 405,993            |
| 15     | Dues & Subscriptions                      | 3,933                | 4,660                | 6,578                          | 6,470                | 6,320              | 6,470              | 6,320              | 6,470              |
| 20     | Continuing Education                      | 11,828               | 14,150               | 14,711                         | 21,150               | 21,150             | 21,150             | 21,150             | 21,150             |
| 25     | Employee Activity                         | 419                  | 1,000                | 319                            | 255                  | 80                 | 80                 | 80                 | 80                 |
| 30     | Employee Welfare                          | 200                  | -                    | 453                            | -                    | -                  | -                  | -                  | -                  |
| 35     | Cell Phone                                | 2,444                | 3,600                | 4,357                          | 4,400                | 4,400              | 4,400              | 4,400              | 4,400              |
| 40     | Administrative                            | 767                  | 500                  | 11,198                         | 500                  | 500                | 500                | 500                | 500                |
| 45     | General                                   | -                    | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 50     | Safety                                    | 351                  | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 55     | Office Supplies                           | 2,927                | 1,300                | 1,909                          | 1,300                | 1,300              | 1,300              | 1,300              | 1,300              |
| 60     | Postage & Printing                        | -                    | -                    | 27                             | -                    | -                  | -                  | -                  | -                  |
| 65     | Publishing                                | 326                  | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 70     | Interdepartment Services                  | 1,409                | -                    | 2,908                          | -                    | -                  | -                  | -                  | -                  |
| 75     | Consulting                                | -                    | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 80     | Legal & Accounting                        | 1,437                | 675                  | 736                            | 675                  | 675                | 675                | 675                | 675                |
| 85     | Corporate Insurance                       | 143                  | -                    | 111                            | -                    | -                  | -                  | -                  | -                  |
| 90     | Auto & Truck Repair                       | 5                    | 300                  | 840                            | 1,290                | 1,290              | 1,290              | 1,290              | 1,290              |
| 95     | Repairs & Maintenance                     | 20,182               | 20,935               | 44,918                         | 17,900               | 17,900             | 17,900             | 17,900             | 17,900             |
| 100    | Maintenance Tools & Supplies              | -                    | -                    | 1,619                          | -                    | -                  | -                  | -                  | -                  |
| 105    | Freight                                   | -                    | -                    | 22                             | -                    | -                  | -                  | -                  | -                  |
| 110    | Gas & Oil                                 | 7,006                | 8,938                | 16,590                         | -                    | -                  | -                  | -                  | -                  |
| 115    | Utilities                                 | 257,155              | 290,764              | 251,648                        | 260,000              | 260,000            | 260,000            | 260,000            | 260,000            |
| 120    | Public Information                        | 10,198               | 26,700               | 6,480                          | 29,000               | 29,000             | 29,000             | 29,000             | 29,000             |
| 125    | Contributions to City                     | -                    | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 130    | Interest                                  | 524,319              | 509,619              | 508,873                        | 492,919              | 475,619            | 462,269            | 448,319            | 429,119            |
| 135    | <b>TOTAL GENERAL &amp; ADMIN EXPENSES</b> | <b>1,827,657</b>     | <b>1,701,267</b>     | <b>1,769,932</b>               | <b>2,013,671</b>     | <b>2,053,078</b>   | <b>2,082,654</b>   | <b>2,102,507</b>   | <b>2,117,713</b>   |
|        | <b>OTHER REVENUE</b>                      |                      |                      |                                |                      |                    |                    |                    |                    |
| 140    | Bond Premium Amortization                 | 44,370               | 44,370               | 44,370                         | 44,370               | 44,370             | 44,370             | 44,370             | 44,370             |
| 145    | Room Rental                               | 8,800                | -                    | 10,091                         | 9,000                | 9,000              | 9,000              | 9,000              | 9,000              |
| 150    | Miscellaneous                             | 155                  | -                    | 382                            | -                    | -                  | -                  | -                  | -                  |
| 155    | <b>TOTAL OTHER REVENUE</b>                | <b>53,325</b>        | <b>44,370</b>        | <b>54,843</b>                  | <b>53,370</b>        | <b>53,370</b>      | <b>53,370</b>      | <b>53,370</b>      | <b>53,370</b>      |
| 160    | <b>TOTAL ADMINISTRATION</b>               | <b>1,774,332</b>     | <b>1,656,897</b>     | <b>1,715,089</b>               | <b>1,960,301</b>     | <b>1,999,708</b>   | <b>2,029,284</b>   | <b>2,049,137</b>   | <b>2,064,343</b>   |
|        | <b>Administrative Overhead Allocation</b> |                      |                      |                                |                      |                    |                    |                    |                    |
| 38.38% | Electric                                  | 680,989              | 635,917              | 658,251                        | 752,364              | 767,488            | 778,839            | 786,459            | 792,295            |
| 28.96% | Water                                     | 513,847              | 479,837              | 496,690                        | 567,703              | 579,115            | 587,681            | 593,430            | 597,834            |
| 32.66% | Cable                                     | 579,497              | 541,142              | 560,148                        | 640,234              | 653,105            | 662,764            | 669,248            | 674,214            |
|        | <b>Total</b>                              | <b>1,774,332</b>     | <b>1,656,897</b>     | <b>1,715,089</b>               | <b>1,960,301</b>     | <b>1,999,708</b>   | <b>2,029,284</b>   | <b>2,049,137</b>   | <b>2,064,343</b>   |



**Frankfort Plant Board**  
**Capital Budget - GAdmin Administration**  
 For the Fiscal Years Ending 2020 - 2024

| Line | Division           | Description                  | 2020          | 2021     | 2022     | 2023          | 2024     |
|------|--------------------|------------------------------|---------------|----------|----------|---------------|----------|
| 5    | Admin              | Ford Explorer for COO        | \$ 30,000     | \$ -     | \$ -     | \$ -          | \$ -     |
| 10   | Admin              | New Refrigerator @ Clubhouse | 2,000         | -        | -        | -             | -        |
| 15   | Admin              | T-517 SUV 2014               | -             | -        | -        | 30,000        | -        |
| 20   | <b>Admin Total</b> |                              | <b>32,000</b> | <b>-</b> | <b>-</b> | <b>30,000</b> | <b>-</b> |



**Frankfort Plant Board**  
**5 Year Budget Comparison**  
**Administrative Overhead Statements of Expenses - BOD**  
**For the Fiscal Years Ending 2020 - 2024**

| Line   |   | FY 17 - 18<br>Actual | FY 18 - 19<br>Budget | FY 18 - 19<br>Estimated<br>YTD | FY 19 - 20<br>Budget | FY 20 - 21<br>Plan | FY 21 - 22<br>Plan | FY 22 - 23<br>Plan | FY 23 - 24<br>Plan |
|--------|---|----------------------|----------------------|--------------------------------|----------------------|--------------------|--------------------|--------------------|--------------------|
|        | <b>GENERAL &amp; ADMIN EXPENSES</b>       |                      |                      |                                |                      |                    |                    |                    |                    |
| 5      | Payroll                                   | 11,169               | 12,000               | 10,448                         | 12,000               | 12,000             | 12,000             | 12,000             | 12,000             |
| 10     | Employee Benefits                         | 56,166               | 64,211               | 44,599                         | 49,453               | 49,453             | 49,453             | 49,453             | 49,453             |
| 15     | Board                                     | 1,808                | 1,500                | 1,046                          | 1,500                | 1,500              | 1,500              | 1,500              | 1,500              |
| 20     | Legal & Accounting                        | 82,400               | 32,400               | 32,400                         | 32,400               | 32,400             | 32,400             | 32,400             | 32,400             |
| 25     | Consulting Fees                           | 12,597               | 5,400                | 5,564                          | -                    | -                  | -                  | -                  | -                  |
| 30     | Hiring & Recruiting                       | -                    | 38,000               | 37,818                         | -                    | -                  | -                  | -                  | -                  |
| 35     | Other Services                            | 15,000               | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 40     | Corporate Insurance                       | 1,021                | 500                  | 88                             | 500                  | 500                | 500                | 500                | 500                |
| 45     | Cell Phone                                | 3,038                | 3,850                | 4,023                          | 3,000                | 3,000              | 3,000              | 3,000              | 3,000              |
| 50     | Office Supplies                           | 132                  | 250                  | 101                            | 250                  | 250                | 250                | 250                | 250                |
| 55     | Publishing                                | 2,271                | 2,200                | 1,873                          | 2,200                | 2,200              | 2,200              | 2,200              | 2,200              |
| 60     | Continuing Education                      | 798                  | 17,500               | 9,812                          | 17,500               | 17,500             | 17,500             | 17,500             | 17,500             |
| 65     | Administrative                            | 816                  | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 70     | Utilities                                 | -                    | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 75     | Repairs & Maintenance                     | -                    | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 80     | Maintenance Tools & Supplies              | -                    | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 85     | Clubhouse                                 | -                    | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 90     | <b>TOTAL GENERAL &amp; ADMIN EXPENSES</b> | <b>187,215</b>       | <b>177,811</b>       | <b>147,772</b>                 | <b>118,803</b>       | <b>118,803</b>     | <b>118,803</b>     | <b>118,803</b>     | <b>118,803</b>     |
| 95     | <b>TOTAL BOARD OF DIRECTORS</b>           | <b>187,215</b>       | <b>177,811</b>       | <b>147,772</b>                 | <b>118,803</b>       | <b>118,803</b>     | <b>118,803</b>     | <b>118,803</b>     | <b>118,803</b>     |
|        | <b>Administrative Overhead Allocation</b> |                      |                      |                                |                      |                    |                    |                    |                    |
| 59.06% | Electric                                  | 110,569              | 105,015              | 87,274                         | 70,165               | 70,165             | 70,165             | 70,165             | 70,165             |
| 10.51% | Water                                     | 19,676               | 18,688               | 15,531                         | 12,486               | 12,486             | 12,486             | 12,486             | 12,486             |
| 30.43% | Cable                                     | 56,970               | 54,108               | 44,967                         | 36,152               | 36,152             | 36,152             | 36,152             | 36,152             |
|        | <b>Total</b>                              | <b>187,215</b>       | <b>177,811</b>       | <b>147,772</b>                 | <b>118,803</b>       | <b>118,803</b>     | <b>118,803</b>     | <b>118,803</b>     | <b>118,803</b>     |



**Frankfort Plant Board**  
**5 Year Budget Comparison**  
**Administrative Overhead Statements of Expenses - Customer Service**  
**For the Fiscal Years Ending 2020 - 2024**

| Line |   | FY 17 - 18<br>Actual | FY 18 - 19<br>Budget | FY 18 - 19<br>Estimated<br>YTD | FY 19 - 20<br>Budget | FY 20 - 21<br>Plan | FY 21 - 22<br>Plan | FY 22 - 23<br>Plan | FY 23 - 24<br>Plan |
|------|---|----------------------|----------------------|--------------------------------|----------------------|--------------------|--------------------|--------------------|--------------------|
|      | <b>GENERAL &amp; ADMIN EXPENSES</b>       |                      |                      |                                |                      |                    |                    |                    |                    |
| 5    | Payroll                                   | 708,166              | 830,699              | 667,661                        | 807,806              | 894,675            | 932,084            | 963,615            | 995,570            |
| 10   | Employee Benefits                         | 531,536              | 471,171              | 362,691                        | 441,321              | 494,417            | 517,505            | 528,822            | 540,291            |
| 15   | General                                   | -                    | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 20   | Continuing Education                      | 3,430                | 9,500                | 4,218                          | 30,000               | 30,000             | 30,000             | 30,000             | 30,000             |
| 25   | Employee Activity                         | 322                  | -                    | 129                            | 195                  | 170                | 170                | 170                | 170                |
| 30   | Employee Welfare                          | 867                  | -                    | 1,113                          | -                    | -                  | -                  | -                  | -                  |
| 35   | Customer Records & Collection             | 129,523              | 91,250               | 83,408                         | 88,650               | 88,650             | 88,650             | 88,650             | 88,650             |
| 40   | Bad Debt                                  | 295,365              | 225,000              | 145,654                        | 200,000              | 200,000            | 200,000            | 200,000            | 200,000            |
| 45   | Cell Phone                                | 2,144                | 2,100                | 996                            | -                    | -                  | -                  | -                  | -                  |
| 50   | Dues & Subscriptions                      | -                    | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 55   | Administrative                            | 90                   | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 60   | Office Supplies                           | 4,574                | 5,000                | 3,984                          | 5,000                | 5,000              | 5,000              | 5,000              | 5,000              |
| 65   | Postage & Printing                        | 299,019              | 265,000              | 206,371                        | 250,000              | 250,000            | 250,000            | 250,000            | 250,000            |
| 70   | Safety                                    | -                    | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 75   | Other Services                            | -                    | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 80   | Consulting                                | -                    | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 85   | Utilities                                 | -                    | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 90   | Repairs & Maintenance                     | 1,008                | 500                  | 968                            | 500                  | 500                | 500                | 500                | 500                |
| 95   | Maintenance Small Tools & Supplies        | -                    | -                    | 7                              | -                    | -                  | -                  | -                  | -                  |
| 100  | Interest                                  | 25,879               | 22,000               | 51,883                         | 60,000               | 60,000             | 60,000             | 60,000             | 60,000             |
| 105  | <b>TOTAL GENERAL &amp; ADMIN EXPENSES</b> | <b>2,001,925</b>     | <b>1,922,220</b>     | <b>1,529,084</b>               | <b>1,883,472</b>     | <b>2,023,412</b>   | <b>2,083,909</b>   | <b>2,126,756</b>   | <b>2,170,181</b>   |
|      | <b>OTHER REVENUE</b>                      |                      |                      |                                |                      |                    |                    |                    |                    |
| 110  | Miscellaneous Income                      | 203                  | -                    | 681                            | -                    | -                  | -                  | -                  | -                  |
|      | <b>TOTAL OTHER REVENUE</b>                | <b>203</b>           | <b>-</b>             | <b>681</b>                     | <b>-</b>             | <b>-</b>           | <b>-</b>           | <b>-</b>           | <b>-</b>           |
| 115  | <b>TOTAL CUSTOMER SERVICE</b>             | <b>2,001,722</b>     | <b>1,922,220</b>     | <b>1,528,404</b>               | <b>1,883,472</b>     | <b>2,023,412</b>   | <b>2,083,909</b>   | <b>2,126,756</b>   | <b>2,170,181</b>   |
|      | <b>Administrative Overhead Allocation</b> |                      |                      |                                |                      |                    |                    |                    |                    |
|      | 37.39% Electric                           | 748,444              | 718,718              | 571,470                        | 704,230              | 756,554            | 779,174            | 795,194            | 811,431            |
|      | 17.74% Water                              | 355,105              | 341,002              | 271,139                        | 334,128              | 358,953            | 369,685            | 377,287            | 384,990            |
|      | 44.87% Cable                              | 898,173              | 862,500              | 685,795                        | 845,114              | 907,905            | 935,050            | 954,276            | 973,760            |
|      | <b>Total</b>                              | <b>2,001,722</b>     | <b>1,922,220</b>     | <b>1,528,404</b>               | <b>1,883,472</b>     | <b>2,023,412</b>   | <b>2,083,909</b>   | <b>2,126,756</b>   | <b>2,170,181</b>   |





**Frankfort Plant Board**  
**5 Year Budget Comparison**  
**Administrative Overhead Statements of Expenses - Finance**  
**For the Fiscal Years Ending 2020 - 2024**

| Line |   | FY 17 - 18<br>Actual | FY 18 - 19<br>Budget | FY 18 - 19<br>Estimated<br>YTD | FY 19 - 20<br>Budget | FY 20 - 21<br>Plan | FY 21 - 22<br>Plan | FY 22 - 23<br>Plan | FY 23 - 24<br>Plan |
|------|---|----------------------|----------------------|--------------------------------|----------------------|--------------------|--------------------|--------------------|--------------------|
|      | <b>GENERAL &amp; ADMIN EXPENSES</b>       |                      |                      |                                |                      |                    |                    |                    |                    |
| 5    | Payroll                                   | 340,103              | 361,266              | 329,769                        | 324,343              | 334,608            | 344,686            | 355,085            | 365,816            |
| 10   | Employee Benefits                         | 220,880              | 183,633              | 155,129                        | 153,301              | 166,247            | 173,545            | 177,278            | 180,863            |
| 15   | Dues & Subscriptions                      | 1,129                | 1,010                | 1,555                          | -                    | 100                | -                  | 100                | -                  |
| 20   | Continuing Education                      | 4,508                | 8,850                | 5,256                          | 2,850                | 2,850              | 2,850              | 2,850              | 2,850              |
| 25   | Employee Activity                         | 168                  | -                    | 502                            | 175                  | 50                 | 50                 | 50                 | 50                 |
| 30   | Postage & Printing                        | 5                    | 4,020                | 4,600                          | 4,400                | 4,400              | 4,400              | 4,400              | 4,400              |
| 35   | Publishing                                | -                    | -                    | 21                             | -                    | -                  | -                  | -                  | -                  |
| 40   | General                                   | -                    | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 45   | Computer Expense                          | -                    | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 50   | Software Services                         | 573                  | 16,250               | 8,507                          | 47,800               | 17,800             | 17,800             | 17,800             | 17,800             |
| 55   | Office Supplies                           | 2,987                | 3,200                | 3,592                          | 2,500                | 2,500              | 2,500              | 2,500              | 2,500              |
| 60   | Repairs & Maintenance                     | 2,363                | 8,700                | 5,039                          | 5,000                | 5,000              | 5,000              | 5,000              | 5,000              |
| 65   | Legal & Accounting                        | 56,665               | 33,500               | 23,913                         | 33,500               | 33,500             | 33,500             | 34,500             | 34,500             |
| 70   | Corporate Insurance                       | -                    | -                    | 44                             | -                    | -                  | -                  | -                  | -                  |
| 75   | Administrative                            | 92                   | -                    | (11)                           | -                    | -                  | -                  | -                  | -                  |
| 80   | <b>TOTAL GENERAL &amp; ADMIN EXPENSES</b> | <b>629,473</b>       | <b>620,429</b>       | <b>537,915</b>                 | <b>573,869</b>       | <b>567,055</b>     | <b>584,331</b>     | <b>599,563</b>     | <b>613,779</b>     |
|      | <b>OTHER REVENUE</b>                      |                      |                      |                                |                      |                    |                    |                    |                    |
| 85   | Miscellaneous Income                      | 20                   | -                    | 16                             | -                    | -                  | -                  | -                  | -                  |
|      | <b>TOTAL OTHER REVENUE</b>                | <b>20</b>            | <b>-</b>             | <b>16</b>                      | <b>-</b>             | <b>-</b>           | <b>-</b>           | <b>-</b>           | <b>-</b>           |
| 90   | <b>TOTAL FINANCE</b>                      | <b>629,453</b>       | <b>620,429</b>       | <b>537,898</b>                 | <b>573,869</b>       | <b>567,055</b>     | <b>584,331</b>     | <b>599,563</b>     | <b>613,779</b>     |
|      | <b>Administrative Overhead Allocation</b> |                      |                      |                                |                      |                    |                    |                    |                    |
|      | 39.44% Electric                           | 248,256              | 244,697              | 212,147                        | 226,334              | 223,646            | 230,460            | 236,468            | 242,075            |
|      | 26.70% Water                              | 168,064              | 165,654              | 143,619                        | 153,223              | 151,404            | 156,016            | 160,083            | 163,879            |
|      | 33.86% Cable                              | 213,133              | 210,077              | 182,132                        | 194,312              | 192,005            | 197,854            | 203,012            | 207,826            |
|      | <b>Total</b>                              | <b>629,453</b>       | <b>620,429</b>       | <b>537,898</b>                 | <b>573,869</b>       | <b>567,055</b>     | <b>584,331</b>     | <b>599,563</b>     | <b>613,779</b>     |



**Frankfort Plant Board**  
**5 Year Budget Comparison**  
**Administrative Overhead Statements of Expenses - Fleet Services**  
**For the Fiscal Years Ending 2020 - 2024**

| Line   |   | FY 17 - 18<br>Actual | FY 18 - 19<br>Budget | FY 18 - 19<br>Estimated<br>YTD | FY 19 - 20<br>Budget | FY 20 - 21<br>Plan | FY 21 - 22<br>Plan | FY 22 - 23<br>Plan | FY 23 - 24<br>Plan |
|--------|---|----------------------|----------------------|--------------------------------|----------------------|--------------------|--------------------|--------------------|--------------------|
|        | <b>GENERAL &amp; ADMIN EXPENSES</b>       |                      |                      |                                |                      |                    |                    |                    |                    |
| 5      | Payroll                                   | 209,519              | 251,437              | 240,084                        | 269,694              | 280,083            | 289,322            | 298,883            | 308,776            |
| 10     | Employee Benefits                         | 142,670              | 143,860              | 126,338                        | 141,534              | 152,943            | 159,340            | 162,771            | 166,322            |
| 15     | Employee Activity                         | -                    | -                    | 128                            | 150                  | 50                 | 50                 | 50                 | 50                 |
| 20     | Cell Phone                                | 643                  | 650                  | 955                            | 1,400                | 1,400              | 1,400              | 1,400              | 1,400              |
| 25     | Dues & Subscriptions                      | -                    | 100                  | 387                            | 445                  | 445                | 445                | 445                | 445                |
| 30     | Postage & Printing                        | 22                   | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 35     | Office Supplies                           | 44                   | -                    | 12                             | -                    | -                  | -                  | -                  | -                  |
| 40     | Other Services                            | 2,225                | 3,000                | 2,256                          | 3,000                | 3,000              | 3,000              | 3,000              | 3,000              |
| 45     | Continuing Education                      | 3,095                | 3,500                | 7,001                          | 4,000                | 4,000              | 4,000              | 4,000              | 4,000              |
| 50     | Software Services                         | 5,500                | 6,250                | 11,640                         | 15,195               | 15,195             | 15,195             | 15,195             | 15,195             |
| 55     | Safety                                    | 350                  | -                    | 323                            | -                    | -                  | -                  | -                  | -                  |
| 60     | Support Services                          | 842                  | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 65     | Freight                                   | -                    | -                    | 10                             | -                    | -                  | -                  | -                  | -                  |
| 70     | Repair & Maintenance                      | 1,766                | -                    | 11,827                         | -                    | -                  | -                  | -                  | -                  |
| 75     | Maintenance Tools & Supplies              | -                    | 6,500                | 3,953                          | 6,500                | 6,500              | 6,500              | 6,500              | 6,500              |
| 80     | Auto & Truck Repair                       | 90,174               | 91,548               | 60,224                         | 56,160               | 56,160             | 56,160             | 56,160             | 56,160             |
| 85     | Gas & Oil                                 | 115,694              | 142,948              | 20,204                         | 21,288               | 21,288             | 21,288             | 21,288             | 21,288             |
| 90     | <b>TOTAL GENERAL &amp; ADMIN EXPENSES</b> | <b>572,544</b>       | <b>649,794</b>       | <b>485,343</b>                 | <b>519,366</b>       | <b>541,064</b>     | <b>556,700</b>     | <b>569,692</b>     | <b>583,136</b>     |
|        | <b>OTHER REVENUE</b>                      |                      |                      |                                |                      |                    |                    |                    |                    |
| 95     | Gain/(Loss) on Sale - Fixed Assets        | -                    | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 100    | Miscellaneous Income                      | 46                   | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
|        | <b>TOTAL OTHER REVENUE</b>                | <b>46</b>            | <b>-</b>             | <b>-</b>                       | <b>-</b>             | <b>-</b>           | <b>-</b>           | <b>-</b>           | <b>-</b>           |
| 105    | <b>TOTAL FLEET SERVICES</b>               | <b>572,498</b>       | <b>649,794</b>       | <b>485,343</b>                 | <b>519,366</b>       | <b>541,064</b>     | <b>556,700</b>     | <b>569,692</b>     | <b>583,136</b>     |
|        | <b>Administrative Overhead Allocation</b> |                      |                      |                                |                      |                    |                    |                    |                    |
| 43.06% | Electric                                  | 246,518              | 279,801              | 208,989                        | 223,639              | 232,982            | 239,715            | 245,309            | 251,098            |
| 36.30% | Water                                     | 207,817              | 235,875              | 176,179                        | 188,530              | 196,406            | 202,082            | 206,798            | 211,678            |
| 20.64% | Cable                                     | 118,164              | 134,117              | 100,175                        | 107,197              | 111,676            | 114,903            | 117,584            | 120,359            |
|        | <b>Total</b>                              | <b>572,498</b>       | <b>649,794</b>       | <b>485,343</b>                 | <b>519,366</b>       | <b>541,064</b>     | <b>556,700</b>     | <b>569,692</b>     | <b>583,136</b>     |



**Frankfort Plant Board**  
**5 Year Budget Comparison**  
**Administrative Overhead Statements of Expenses - Human Resources**  
**For the Fiscal Years Ending 2020 - 2024**

| Line |   | FY 17 - 18<br>Actual | FY 18 - 19<br>Budget | FY 18 - 19<br>Estimated<br>YTD | FY 19 - 20<br>Budget | FY 20 - 21<br>Plan | FY 21 - 22<br>Plan | FY 22 - 23<br>Plan | FY 23 - 24<br>Plan |
|------|---|----------------------|----------------------|--------------------------------|----------------------|--------------------|--------------------|--------------------|--------------------|
|      | <b>GENERAL &amp; ADMIN EXPENSES</b>       |                      |                      |                                |                      |                    |                    |                    |                    |
| 5    | Payroll                                   | 210,586              | 226,427              | 208,948                        | 231,817              | 238,468            | 245,016            | 251,141            | 257,420            |
| 10   | Employee Benefits                         | 153,085              | 105,311              | 113,722                        | 103,997              | 113,011            | 117,984            | 120,063            | 122,130            |
| 15   | Dues & Subscriptions                      | 4,114                | 3,470                | 1,435                          | 1,942                | 1,942              | 1,942              | 1,942              | 1,942              |
| 20   | Continuing Education                      | 16,794               | 21,550               | 20,899                         | 19,072               | 19,072             | 19,072             | 19,072             | 19,072             |
| 25   | Cell Phone                                | 80                   | -                    | 436                            | 500                  | 500                | 500                | 500                | 500                |
| 30   | Employee Activity                         | 9,100                | 12,500               | 6,602                          | 7,030                | 7,030              | 7,030              | 7,030              | 7,030              |
| 35   | Employee Welfare                          | 480                  | -                    | 208                            | -                    | -                  | -                  | -                  | -                  |
| 40   | Employee Assistance                       | 1,852                | 3,200                | 3,366                          | 6,000                | 6,000              | 6,000              | 6,000              | 6,000              |
| 45   | Hiring & Recruiting                       | 1,663                | 10,800               | 11,693                         | 15,800               | 15,800             | 15,800             | 15,800             | 15,800             |
| 50   | Postage & Printing                        | -                    | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 55   | Safety                                    | 8,408                | 8,000                | 5,945                          | -                    | -                  | -                  | -                  | -                  |
| 60   | Publishing                                | 9,206                | 10,000               | 13,050                         | 12,000               | 12,000             | 12,000             | 12,000             | 12,000             |
| 65   | General                                   | -                    | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 70   | Software                                  | 1,000                | 1,000                | 1,091                          | 1,000                | 1,000              | 1,000              | 1,000              | 1,000              |
| 75   | Office Supplies                           | 648                  | 750                  | 1,170                          | 1,200                | 1,200              | 1,200              | 1,200              | 1,200              |
| 80   | Consulting                                | 10,605               | 18,000               | 7,470                          | 6,000                | 11,000             | 6,000              | 11,000             | 6,000              |
| 85   | Legal & Accounting                        | 6,319                | 5,000                | 4,409                          | -                    | -                  | -                  | -                  | -                  |
| 90   | Other Services                            | -                    | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 95   | Repair & Maintenance                      | 2,413                | 3,500                | 2,773                          | 2,800                | 2,800              | 2,800              | 2,800              | 2,800              |
| 100  | Administrative                            | 13,391               | 3,000                | 2,982                          | 3,000                | 3,000              | 3,000              | 3,000              | 3,000              |
| 105  | <b>TOTAL GENERAL &amp; ADMIN EXPENSES</b> | <b>449,743</b>       | <b>432,508</b>       | <b>406,199</b>                 | <b>412,158</b>       | <b>432,822</b>     | <b>439,344</b>     | <b>452,548</b>     | <b>455,893</b>     |
| 110  | <b>TOTAL HUMAN RESOURCES</b>              | <b>449,743</b>       | <b>432,508</b>       | <b>406,199</b>                 | <b>412,158</b>       | <b>432,822</b>     | <b>439,344</b>     | <b>452,548</b>     | <b>455,893</b>     |
|      | <b>Administrative Overhead Allocation</b> |                      |                      |                                |                      |                    |                    |                    |                    |
|      | 27.27% Electric                           | 122,645              | 117,945              | 110,771                        | 112,396              | 118,031            | 119,809            | 123,410            | 124,322            |
|      | 26.79% Water                              | 120,486              | 115,869              | 108,821                        | 110,417              | 115,953            | 117,700            | 121,238            | 122,134            |
|      | 45.94% Cable                              | 206,612              | 198,694              | 186,608                        | 189,346              | 198,839            | 201,835            | 207,901            | 209,437            |
|      | <b>Total</b>                              | <b>449,743</b>       | <b>432,508</b>       | <b>406,199</b>                 | <b>412,158</b>       | <b>432,822</b>     | <b>439,344</b>     | <b>452,548</b>     | <b>455,893</b>     |



**Frankfort Plant Board**  
**5 Year Budget Comparison**  
**Administrative Overhead Statements of Expenses - Information Technology**  
**For the Fiscal Years Ending 2020 - 2024**

| Line |   | FY 17 - 18<br>Actual | FY 18 - 19<br>Budget | FY 18 - 19<br>Estimated<br>YTD | FY 19 - 20<br>Budget | FY 20 - 21<br>Plan | FY 21 - 22<br>Plan | FY 22 - 23<br>Plan | FY 23 - 24<br>Plan |
|------|---|----------------------|----------------------|--------------------------------|----------------------|--------------------|--------------------|--------------------|--------------------|
|      | <b>GENERAL &amp; ADMIN EXPENSES</b>       |                      |                      |                                |                      |                    |                    |                    |                    |
| 5    | Payroll                                   | 678,482              | 793,826              | 714,474                        | 662,460              | 681,961            | 700,735            | 720,056            | 739,939            |
| 10   | Employee Benefits                         | 457,405              | 375,456              | 314,847                        | 290,135              | 315,834            | 329,813            | 336,559            | 343,503            |
| 15   | Dues & Subscriptions                      | 3,434                | 10,100               | 10,172                         | 11,100               | 11,100             | 11,100             | 11,100             | 11,100             |
| 20   | Cell Phone                                | 5,602                | 7,000                | 6,604                          | 6,500                | 6,500              | 6,500              | 6,500              | 6,500              |
| 25   | Employee Activity                         | 338                  | -                    | 64                             | 175                  | 100                | 100                | 100                | 100                |
| 30   | Employee Welfare                          | 200                  | -                    | 290                            | -                    | -                  | -                  | -                  | -                  |
| 35   | Continuing Education                      | 26,065               | 20,000               | 4,779                          | 16,000               | 16,000             | 16,000             | 16,000             | 16,000             |
| 40   | Computer Expense                          | 59,591               | 80,000               | 57,537                         | 91,000               | 91,000             | 91,000             | 91,000             | 91,000             |
| 45   | Software Services                         | 227,340              | 277,150              | 210,612                        | 284,700              | 284,700            | 284,700            | 284,700            | 284,700            |
| 50   | GIS                                       | 67,128               | 53,000               | 57,818                         | 53,000               | 53,000             | 53,000             | 53,000             | 53,000             |
| 55   | Auto & Truck Repair                       | -                    | -                    | 108                            | -                    | -                  | -                  | -                  | -                  |
| 60   | Repairs & Maintenance                     | -                    | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 65   | Publishing                                | -                    | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 70   | Postage & Printing                        | 39                   | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 75   | Office Supplies                           | 381                  | 500                  | 543                            | 500                  | 500                | 500                | 500                | 500                |
| 80   | <b>TOTAL GENERAL &amp; ADMIN EXPENSES</b> | <b>1,526,003</b>     | <b>1,617,032</b>     | <b>1,377,847</b>               | <b>1,415,570</b>     | <b>1,460,696</b>   | <b>1,493,449</b>   | <b>1,519,515</b>   | <b>1,546,342</b>   |
| 85   | <b>TOTAL INFORMATION TECHNOLOGY</b>       | <b>1,526,003</b>     | <b>1,617,032</b>     | <b>1,377,847</b>               | <b>1,415,570</b>     | <b>1,460,696</b>   | <b>1,493,449</b>   | <b>1,519,515</b>   | <b>1,546,342</b>   |
|      | <b>Administrative Overhead Allocation</b> |                      |                      |                                |                      |                    |                    |                    |                    |
|      | 24.55% Electric                           | 374,634              | 396,981              | 338,261                        | 347,522              | 358,601            | 366,642            | 373,041            | 379,627            |
|      | 21.50% Water                              | 328,091              | 347,662              | 296,237                        | 304,348              | 314,050            | 321,091            | 326,696            | 332,464            |
|      | 53.95% Cable                              | 823,279              | 872,389              | 743,348                        | 763,700              | 788,045            | 805,716            | 819,778            | 834,252            |
|      | <b>Total</b>                              | <b>1,526,003</b>     | <b>1,617,032</b>     | <b>1,377,847</b>               | <b>1,415,570</b>     | <b>1,460,696</b>   | <b>1,493,449</b>   | <b>1,519,515</b>   | <b>1,546,342</b>   |



**Frankfort Plant Board**  
**Capital Budget - IT**  
 For the Fiscal Years Ending 2020 - 2024

| Line | Division        | Description                    | 2020           | 2021           | 2022           | 2023           | 2024           |
|------|-----------------|--------------------------------|----------------|----------------|----------------|----------------|----------------|
| 5    | IT              | Monitor Replacements           | \$ 10,000      | \$ 10,000      | \$ 10,000      | \$ 10,000      | \$ 10,000      |
| 10   | IT              | Network Hardware               | 60,000         | 20,000         | 20,000         | 20,000         | 20,000         |
| 15   | IT              | PC Hardware                    | 50,000         | 50,000         | 50,000         | 50,000         | 50,000         |
| 20   | IT              | Phones, Power, Cabling, Tools  | 7,500          | 7,500          | 7,500          | 7,500          | 7,500          |
| 25   | IT              | Printer & Plotter Replacements | 7,500          | 7,500          | 7,500          | 7,500          | 7,500          |
| 30   | IT              | Security & Encryption          | 10,000         | -              | -              | -              | -              |
| 35   | IT              | Servers & Data Storage         | 30,000         | 70,000         | 70,000         | 70,000         | 70,000         |
| 40   | <b>IT Total</b> |                                | <b>175,000</b> | <b>165,000</b> | <b>165,000</b> | <b>165,000</b> | <b>165,000</b> |



**Frankfort Plant Board**  
**5 Year Budget Comparison**  
**Administrative Overhead Statements of Expenses - Meter Reading**  
**For the Fiscal Years Ending 2020 - 2024**

| Line   |   | FY 17 - 18<br>Actual | FY 18 - 19<br>Budget | FY 18 - 19<br>Estimated<br>YTD | FY 19 - 20<br>Budget | FY 20 - 21<br>Plan | FY 21 - 22<br>Plan | FY 22 - 23<br>Plan | FY 23 - 24<br>Plan |
|--------|---|----------------------|----------------------|--------------------------------|----------------------|--------------------|--------------------|--------------------|--------------------|
|        | <b>GENERAL &amp; ADMIN EXPENSES</b>       |                      |                      |                                |                      |                    |                    |                    |                    |
| 5      | Payroll                                   | 409,548              | 398,838              | 331,718                        | 361,911              | 376,151            | -                  | -                  | -                  |
| 10     | Employee Benefits                         | 321,488              | 211,724              | 171,197                        | 192,571              | 207,980            | -                  | -                  | -                  |
| 15     | Cell Phone                                | 4,169                | 5,000                | 5,143                          | 5,000                | 5,000              | -                  | -                  | -                  |
| 20     | Continuing Education                      | 463                  | 2,400                | 846                            | 2,000                | 2,000              | -                  | -                  | -                  |
| 25     | Employee Activity                         | 843                  | -                    | 76                             | 270                  | 70                 | -                  | -                  | -                  |
| 30     | Administrative Expense                    | (4)                  | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 35     | Publishing                                | 21                   | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 40     | Meter Reading                             | 24,831               | 15,356               | 447                            | 16,500               | 16,500             | -                  | -                  | -                  |
| 45     | Maintenance Tools & Supplies              | 830                  | 3,000                | 6,118                          | 3,000                | 3,000              | -                  | -                  | -                  |
| 50     | Repairs & Maintenance                     | -                    | -                    | 2,404                          | -                    | -                  | -                  | -                  | -                  |
| 55     | Auto & Truck Repair                       | 2,052                | 882                  | 3,356                          | 2,502                | 2,502              | -                  | -                  | -                  |
| 60     | Gas & Oil                                 | 2,668                | -                    | 3,328                          | 20,701               | 20,701             | 0                  | 0                  | 0                  |
| 65     | Safety                                    | 879                  | 1,000                | 411                            | 1,000                | 1,000              | -                  | -                  | -                  |
| 70     | Office Supplies                           | 156                  | 300                  | 1,090                          | 300                  | 300                | -                  | -                  | -                  |
| 75     | Freight                                   | -                    | -                    | 155                            | -                    | -                  | -                  | -                  | -                  |
| 80     | Postage & Printing                        | 200                  | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 85     | <b>TOTAL GENERAL &amp; ADMIN EXPENSES</b> | <b>768,145</b>       | <b>638,500</b>       | <b>526,290</b>                 | <b>605,755</b>       | <b>635,204</b>     | <b>0</b>           | <b>0</b>           | <b>0</b>           |
|        | <b>OTHER REVENUE</b>                      |                      |                      |                                |                      |                    |                    |                    |                    |
| 90     | Gain/(Loss) on Sale - Fixed Assets        | 1,800                | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 95     | <b>TOTAL OTHER REVENUE</b>                | <b>1,800</b>         | <b>-</b>             | <b>-</b>                       | <b>-</b>             | <b>-</b>           | <b>-</b>           | <b>-</b>           | <b>-</b>           |
| 100    | <b>TOTAL METER READING</b>                | <b>766,345</b>       | <b>638,500</b>       | <b>526,290</b>                 | <b>605,755</b>       | <b>635,204</b>     | <b>0</b>           | <b>0</b>           | <b>0</b>           |
|        | <b>Administrative Overhead Allocation</b> |                      |                      |                                |                      |                    |                    |                    |                    |
| 56.61% | Electric                                  | 433,828              | 361,455              | 297,933                        | 342,918              | 359,589            | 0                  | 0                  | 0                  |
| 43.39% | Water                                     | 332,517              | 277,045              | 228,357                        | 262,837              | 275,615            | 0                  | 0                  | 0                  |
| 0.00%  | Cable                                     | -                    | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
|        | <b>Total</b>                              | <b>766,345</b>       | <b>638,500</b>       | <b>526,290</b>                 | <b>605,755</b>       | <b>635,204</b>     | <b>0</b>           | <b>0</b>           | <b>0</b>           |



**Frankfort Plant Board**  
**5 Year Budget Comparison**  
**Administrative Overhead Statements of Expenses - Safety**  
**For the Fiscal Years Ending 2020 - 2024**

| Line   |   | FY 17 - 18<br>Actual | FY 18 - 19<br>Budget | FY 18 - 19<br>Estimated<br>YTD | FY 19 - 20<br>Budget | FY 20 - 21<br>Plan | FY 21 - 22<br>Plan | FY 22 - 23<br>Plan | FY 23 - 24<br>Plan |
|--------|---|----------------------|----------------------|--------------------------------|----------------------|--------------------|--------------------|--------------------|--------------------|
|        | <b>GENERAL &amp; ADMIN EXPENSES</b>       |                      |                      |                                |                      |                    |                    |                    |                    |
| 5      | Payroll                                   | 134,195              | 143,097              | 128,102                        | 139,519              | 143,407            | 147,582            | 151,891            | 156,149            |
| 10     | Employee Benefits                         | 83,203               | 65,964               | 55,854                         | 65,017               | 70,315             | 73,359             | 74,906             | 76,434             |
| 15     | Cell Phone                                | 1,931                | 2,925                | 1,763                          | 2,500                | 2,500              | 2,500              | 2,500              | 2,500              |
| 20     | Continuing Education                      | 17,439               | 20,000               | 13,597                         | 20,000               | 20,000             | 20,000             | 20,000             | 20,000             |
| 25     | Dues & Subscriptions                      | 1,127                | 1,200                | 164                            | 1,200                | 1,200              | 1,200              | 1,200              | 1,200              |
| 30     | Office Supplies                           | 282                  | 300                  | 120                            | 300                  | 300                | 300                | 300                | 300                |
| 35     | Employee Activity                         | -                    | -                    | -                              | 220                  | 20                 | 20                 | 20                 | 20                 |
| 40     | Employee Welfare                          | -                    | 5,000                | 218                            | 6,000                | 6,000              | 6,000              | 6,000              | 6,000              |
| 45     | Software Services                         | -                    | -                    | 157                            | -                    | -                  | -                  | -                  | -                  |
| 50     | Administrative                            | -                    | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 55     | Auto & Truck Repair                       | -                    | -                    | 176                            | -                    | -                  | -                  | -                  | -                  |
| 60     | Safety                                    | 12,368               | 26,800               | 13,248                         | 18,800               | 26,800             | 18,800             | 26,800             | 18,800             |
| 65     | Freight                                   | -                    | -                    | 10                             | -                    | -                  | -                  | -                  | -                  |
| 70     | Postage & Printing                        | 120                  | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 75     | <b>TOTAL GENERAL &amp; ADMIN EXPENSES</b> | <b>250,666</b>       | <b>265,286</b>       | <b>213,410</b>                 | <b>253,557</b>       | <b>270,542</b>     | <b>269,760</b>     | <b>283,617</b>     | <b>281,403</b>     |
|        | <b>OTHER REVENUE</b>                      |                      |                      |                                |                      |                    |                    |                    |                    |
| 80     | Miscellaneous Income                      | -                    | -                    | 196                            | -                    | -                  | -                  | -                  | -                  |
| 85     | <b>TOTAL OTHER REVENUE</b>                | <b>-</b>             | <b>-</b>             | <b>196</b>                     | <b>-</b>             | <b>-</b>           | <b>-</b>           | <b>-</b>           | <b>-</b>           |
| 90     | <b>TOTAL SAFETY</b>                       | <b>250,666</b>       | <b>265,286</b>       | <b>213,214</b>                 | <b>253,557</b>       | <b>270,542</b>     | <b>269,760</b>     | <b>283,617</b>     | <b>281,403</b>     |
|        | <b>Administrative Overhead Allocation</b> |                      |                      |                                |                      |                    |                    |                    |                    |
| 27.27% | Electric                                  | 68,357               | 72,344               | 58,143                         | 69,145               | 73,777             | 73,564             | 77,342             | 76,739             |
| 26.79% | Water                                     | 67,153               | 71,070               | 57,120                         | 67,928               | 72,478             | 72,269             | 75,981             | 75,388             |
| 45.94% | Cable                                     | 115,156              | 121,872              | 97,951                         | 116,484              | 124,287            | 123,928            | 130,294            | 129,276            |
|        | <b>Total</b>                              | <b>250,666</b>       | <b>265,286</b>       | <b>213,214</b>                 | <b>253,557</b>       | <b>270,542</b>     | <b>269,760</b>     | <b>283,617</b>     | <b>281,403</b>     |



**Frankfort Plant Board**  
**Capital Budget - Safety**  
For the Fiscal Years Ending 2020 - 2024

| Line | Division            | Description   | 2020         | 2021         | 2022         | 2023         | 2024         |
|------|---------------------|---|--------------|--------------|--------------|--------------|--------------|
| 5    | Safety              | Safety Equipment - Replace Aging Monitors, Arrowboards, AED | \$ 5,000     | \$ 5,000     | \$ 5,000     | \$ 5,000     | \$ 5,000     |
| 10   | <b>Safety Total</b> |   | <b>5,000</b> | <b>5,000</b> | <b>5,000</b> | <b>5,000</b> | <b>5,000</b> |





**Frankfort Plant Board**  
**5 Year Budget Comparison**  
**Administrative Overhead Statements of Expenses - Support Services**  
**For the Fiscal Years Ending 2020 - 2024**

| Line   |   | FY 17 - 18<br>Actual | FY 18 - 19<br>Budget | FY 18 - 19<br>Estimated<br>YTD | FY 19 - 20<br>Budget | FY 20 - 21<br>Plan | FY 21 - 22<br>Plan | FY 22 - 23<br>Plan | FY 23 - 24<br>Plan |
|--------|---|----------------------|----------------------|--------------------------------|----------------------|--------------------|--------------------|--------------------|--------------------|
|        | <b>GENERAL &amp; ADMIN EXPENSES</b>       |                      |                      |                                |                      |                    |                    |                    |                    |
| 5      | Payroll                                   | 635,787              | 587,722              | 542,042                        | 524,853              | 541,797            | 560,584            | 579,908            | 599,945            |
| 10     | Employee Benefits                         | 478,147              | 364,206              | 310,818                        | 308,749              | 329,395            | 341,938            | 348,874            | 356,065            |
| 15     | Cell Phone                                | 3,895                | 3,950                | 4,196                          | 4,200                | 4,200              | 4,200              | 4,200              | 4,200              |
| 20     | Continuing Education                      | 279                  | 2,500                | 1,514                          | 6,000                | 6,000              | 6,000              | 6,000              | 6,000              |
| 25     | Employee Activity                         | 617                  | -                    | 658                            | 130                  | 130                | 130                | 130                | 130                |
| 30     | Employee Welfare                          | -                    | -                    | 181                            | -                    | -                  | -                  | -                  | -                  |
| 35     | Administrative                            | 409                  | -                    | 89                             | -                    | -                  | -                  | -                  | -                  |
| 40     | Dues & Subscriptions                      | 264                  | 375                  | 604                            | 625                  | 625                | 625                | 625                | 625                |
| 45     | Repairs & Maintenance                     | 89,126               | 99,640               | 75,477                         | 93,500               | 93,500             | 93,500             | 93,500             | 93,500             |
| 50     | Auto & Truck Repair                       | 7,411                | 2,880                | 8,938                          | 8,154                | 8,154              | 8,154              | 8,154              | 8,154              |
| 55     | Gas & Oil                                 | 6,058                | 4,575                | 13,218                         | 13,399               | 13,399             | 13,399             | 13,399             | 13,399             |
| 60     | Utilities                                 | 51,952               | 47,800               | 61,139                         | 62,000               | 62,000             | 62,000             | 62,000             | 62,000             |
| 65     | Maintenance Tools & Supplies              | 39,349               | 41,500               | 30,398                         | 41,500               | 41,500             | 41,500             | 41,500             | 41,500             |
| 70     | General                                   | 640                  | 1,000                | 1,003                          | 1,000                | 1,000              | 1,000              | 1,000              | 1,000              |
| 75     | Clubhouse                                 | -                    | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 80     | Support Services                          | 18,118               | 15,500               | 7,606                          | 6,000                | 6,000              | 6,000              | 6,000              | 6,000              |
| 85     | Inventory Adjustments                     | 190,481              | 80,000               | -                              | 80,000               | 80,000             | 80,000             | 80,000             | 80,000             |
| 90     | Cost of Sales Clearing                    | -                    | -                    | 389                            | -                    | -                  | -                  | -                  | -                  |
| 95     | Freight                                   | 20,915               | 25,000               | 42,505                         | 26,500               | 26,500             | 26,500             | 26,500             | 26,500             |
| 100    | Safety                                    | 3,233                | 3,000                | 3,144                          | 5,100                | 5,100              | 5,100              | 5,100              | 5,100              |
| 105    | Software Services                         | 1,399                | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 110    | Interdepartment Services                  | 559                  | -                    | 11,074                         | -                    | -                  | -                  | -                  | -                  |
| 115    | Office Supplies                           | 20,886               | 20,000               | 24,086                         | 20,000               | 20,000             | 20,000             | 20,000             | 20,000             |
| 120    | Publishing                                | -                    | -                    | 52                             | -                    | -                  | -                  | -                  | -                  |
| 125    | Postage & Printing                        | 54                   | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 130    | <b>TOTAL GENERAL &amp; ADMIN EXPENSES</b> | <b>1,569,580</b>     | <b>1,299,648</b>     | <b>1,139,130</b>               | <b>1,201,709</b>     | <b>1,239,299</b>   | <b>1,270,630</b>   | <b>1,296,890</b>   | <b>1,324,118</b>   |
|        | <b>OTHER REVENUE</b>                      |                      |                      |                                |                      |                    |                    |                    |                    |
| 135    | Material Sales                            | -                    | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 140    | Miscellaneous Income                      | 1,115                | -                    | 1,730                          | -                    | -                  | -                  | -                  | -                  |
| 145    | <b>TOTAL OTHER REVENUE</b>                | <b>1,115</b>         | <b>-</b>             | <b>1,730</b>                   | <b>-</b>             | <b>-</b>           | <b>-</b>           | <b>-</b>           | <b>-</b>           |
| 150    | <b>TOTAL SUPPORT SERVICES</b>             | <b>1,568,465</b>     | <b>1,299,648</b>     | <b>1,137,400</b>               | <b>1,201,709</b>     | <b>1,239,299</b>   | <b>1,270,630</b>   | <b>1,296,890</b>   | <b>1,324,118</b>   |
|        | <b>Administrative Overhead Allocation</b> |                      |                      |                                |                      |                    |                    |                    |                    |
| 41.79% | Electric                                  | 655,462              | 543,123              | 475,320                        | 502,194              | 517,903            | 530,996            | 541,970            | 553,349            |
| 27.17% | Water                                     | 426,152              | 353,114              | 309,032                        | 326,504              | 336,718            | 345,230            | 352,365            | 359,763            |
| 31.04% | Cable                                     | 486,852              | 403,411              | 353,049                        | 373,010              | 384,679            | 394,403            | 402,555            | 411,006            |
|        | <b>Total</b>                              | <b>1,568,465</b>     | <b>1,299,648</b>     | <b>1,137,400</b>               | <b>1,201,709</b>     | <b>1,239,299</b>   | <b>1,270,630</b>   | <b>1,296,890</b>   | <b>1,324,118</b>   |



**Frankfort Plant Board**  
**Capital Budget - Support Services**  
 For the Fiscal Years Ending 2020 - 2024

| Line | Division                      | Description                           | 2020           | 2021          | 2022          | 2023          | 2024           |
|------|-------------------------------|---------------------------------------|----------------|---------------|---------------|---------------|----------------|
| 5    | Support Services              | Security - Support Services           | \$ 24,000      | \$ 24,000     | \$ 24,000     | \$ 24,000     | \$ 24,000      |
| 10   | Support Services              | Equipment                             | 24,500         | 24,500        | 24,500        | 24,500        | 24,500         |
| 15   | Support Services              | Furniture                             | 9,800          | -             | -             | -             | -              |
| 20   | Support Services              | Misc Equipment                        | 10,000         | -             | -             | -             | -              |
| 25   | Support Services              | Ride-On Floor Cleaning Machine        | 7,792          | -             | -             | -             | -              |
| 30   | Support Services              | T-392 Pick Up Truck 2005              | 27,000         | -             | -             | -             | -              |
| 35   | Support Services              | T-406 1 Ton Pickup Stake Truck        | 32,000         | -             | -             | -             | -              |
| 40   | Support Services              | T-421 Forklift 2007                   | -              | -             | -             | 25,000        | -              |
| 45   | Support Services              | T-435 John Deere Zero Turn Mower 2008 | 10,689         | -             | -             | -             | -              |
| 50   | Support Services              | T-474 4x4 Tractor 2011                | -              | -             | -             | -             | 70,000         |
| 55   | Support Services              | T-475 Bush Hog 2011                   | -              | -             | -             | -             | 16,000         |
| 60   | Support Services              | T-505 Zero Turn Mower 2013            | -              | -             | 10,689        | -             | -              |
| 65   | Support Services              | T-531 walk Behind Mower 2014          | -              | -             | 9,000         | -             | -              |
| 70   | Support Services              | T-550 3/4 Ton Truck with Service Body | -              | -             | -             | -             | 43,000         |
| 75   | Support Services              | Ventrac Mower                         | 31,201         | -             | -             | -             | -              |
| 80   | <b>Support Services Total</b> |                                       | <b>176,981</b> | <b>48,500</b> | <b>68,189</b> | <b>73,500</b> | <b>177,500</b> |



**Frankfort Plant Board**  
**5 Year Budget Comparison**  
 Administrative Overhead Statements of Expenses - Network Operations Center  
 For the Fiscal Years Ending 2020 - 2024

| Line   |   | FY 17 - 18<br>Actual | FY 18 - 19<br>Budget | FY 18 - 19<br>Estimated<br>YTD | FY 19 - 20<br>Budget | FY 20 - 21<br>Plan | FY 21 - 22<br>Plan | FY 22 - 23<br>Plan | FY 23 - 24<br>Plan |
|--------|---|----------------------|----------------------|--------------------------------|----------------------|--------------------|--------------------|--------------------|--------------------|
|        | <b>GENERAL &amp; ADMIN EXPENSES</b>       |                      |                      |                                |                      |                    |                    |                    |                    |
| 5      | Payroll                                   | -                    | 160,000              | 167,290                        | 504,246              | 520,434            | 537,521            | 555,262            | 573,684            |
| 10     | Employee Benefits                         | -                    | 95,000               | 67,597                         | 263,832              | 283,459            | 295,097            | 301,465            | 308,078            |
| 15     | Cell Phone                                | -                    | 1,600                | 1,200                          | 3,000                | 3,000              | 3,000              | 3,000              | 3,000              |
| 20     | Continuing Education                      | -                    | 1,000                | -                              | 1,000                | 1,000              | 1,000              | 1,000              | 1,000              |
| 25     | Employee Activity                         | -                    | -                    | 129                            | 110                  | 110                | 110                | 110                | 110                |
| 30     | Administrative                            | -                    | 5,000                | -                              | -                    | -                  | -                  | -                  | -                  |
| 35     | Dues & Subscriptions                      | -                    | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 40     | Repairs & Maintenance                     | -                    | 10,000               | 3,640                          | 11,000               | 11,000             | 11,000             | 11,000             | 11,000             |
| 45     | Auto & Truck Repair                       | -                    | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 50     | Gas & Oil                                 | -                    | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 55     | Utilities                                 | -                    | 4,200                | 6,505                          | 8,000                | 8,000              | 8,000              | 8,000              | 8,000              |
| 60     | Maintenance Tools & Supplies              | -                    | -                    | 206                            | -                    | -                  | -                  | -                  | -                  |
| 65     | General                                   | -                    | 360,950              | 2,744                          | -                    | -                  | -                  | -                  | -                  |
| 70     | Support Services                          | -                    | -                    | 6,931                          | -                    | -                  | -                  | -                  | -                  |
| 75     | Freight                                   | -                    | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 80     | Safety                                    | -                    | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 85     | Software Services                         | -                    | 1,000                | 1,085                          | -                    | -                  | -                  | -                  | -                  |
| 90     | Computer Expense                          | -                    | -                    | 134                            | -                    | -                  | -                  | -                  | -                  |
| 95     | Other Services                            | -                    | 42,000               | 7,788                          | 25,000               | 25,000             | 25,000             | 25,000             | 25,000             |
| 100    | Office Supplies                           | -                    | 2,000                | 2,417                          | 2,000                | 2,000              | 2,000              | 2,000              | 2,000              |
| 105    | Customer Records & Collections            | -                    | -                    | 7,899                          | -                    | -                  | -                  | -                  | -                  |
| 110    | Postage & Printing                        | -                    | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 115    | <b>TOTAL GENERAL &amp; ADMIN EXPENSES</b> | -                    | <b>682,750</b>       | <b>275,564</b>                 | <b>818,187</b>       | <b>854,003</b>     | <b>882,728</b>     | <b>906,838</b>     | <b>931,872</b>     |
|        | <b>OTHER REVENUE</b>                      |                      |                      |                                |                      |                    |                    |                    |                    |
| 120    | Material Sales                            | -                    | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 125    | Miscellaneous Income                      | -                    | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 130    | <b>TOTAL OTHER REVENUE</b>                | -                    | -                    | -                              | -                    | -                  | -                  | -                  | -                  |
| 135    | <b>TOTAL SUPPORT SERVICES</b>             | -                    | <b>682,750</b>       | <b>275,564</b>                 | <b>818,187</b>       | <b>854,003</b>     | <b>882,728</b>     | <b>906,838</b>     | <b>931,872</b>     |
|        | <b>Administrative Overhead Allocation</b> |                      |                      |                                |                      |                    |                    |                    |                    |
| 37.39% | Electric                                  | -                    | 255,280              | 103,033                        | 305,920              | 319,312            | 330,052            | 339,067            | 348,427            |
| 17.74% | Water                                     | -                    | 121,120              | 48,885                         | 145,146              | 151,500            | 156,596            | 160,873            | 165,314            |
| 44.87% | Cable                                     | -                    | 306,350              | 123,646                        | 367,121              | 383,191            | 396,080            | 406,898            | 418,131            |
|        | <b>Total</b>                              | -                    | <b>682,750</b>       | <b>275,564</b>                 | <b>818,187</b>       | <b>854,003</b>     | <b>882,728</b>     | <b>906,838</b>     | <b>931,872</b>     |



**Frankfort Plant Board**  
**Capital Budget - NOC**  
 For the Fiscal Years Ending 2020 - 2024

| Line | Division         | Description                      | 2020          | 2021     | 2022     | 2023          | 2024     |
|------|------------------|----------------------------------|---------------|----------|----------|---------------|----------|
| 5    | NOC              | Computers (2), mounts for locate | \$ 6,000      | \$ -     | \$ -     | \$ -          | \$ -     |
| 10   | NOC              | Headsets                         | \$ 2,000      | \$ -     | \$ -     | \$ -          | \$ -     |
| 15   | NOC              | T-427 1/2 Ton Pickup Truck 2008  | \$ -          | \$ -     | \$ -     | \$ 30,000     | \$ -     |
| 20   | NOC              | T-462 1/2 Ton Pickup Truck 2011  | \$ 35,000     | \$ -     | \$ -     | \$ -          | \$ -     |
| 25   | <b>NOC Total</b> |                                  | <b>43,000</b> | <b>-</b> | <b>-</b> | <b>30,000</b> | <b>-</b> |