



FRANKFORT PLANT BOARD  
ELECTRIC • WATER • TELECOM  
www.fpb.cc

# BUDGET AND FINANCIAL PLAN

FISCAL YEARS BEGINNING

# 2021-2025





## BOARD OF DIRECTORS

John Cubine..... Board Chair  
Stephen Mason .....Vice-Chairman  
Dawn Hale ..... Secretary/Treasurer  
John Snyder ..... Member

### Management Team

Gary Zheng, P.E., Ph. D.....General Manager  
David Denton, CPA.....Chief Financial Officer  
Vent Foster, P.E. ....Chief Operations Officer  
Hance Price .....Assistant General Manager of Administration, Staff Attorney

David Billings, P.E .....Director of Water Operations/Chief Water Engineer  
Katrina Cummins, CPA .....Finance Director  
Cassie Estill/April Rhodes ..... Customer Service Supervisors  
Adam Hellard.....Cable/Telecom Superintendent  
Scott Hudson .....Electric Superintendent  
Casey Jones .....Information Technology Director  
Cathy Lindsey .....Communications & Marketing Director  
Travis McCullar, P.E. ....Chief Electrical Engineer  
Kim Phillips .....Safety Director  
Leigh Ann Phillips.....Support Services Director  
Deron Rambo .....Network Operations Center (NOC) Director  
Julie Roney .....Water Plant Superintendent  
Dianne Schneider .....Human Resource Director  
Alan Smith .....Water Distribution Superintendent

### Mission Statement

The Frankfort Plant Board’s mission is to enhance our community and benefit customers by safely, reliably and economically providing services while maintaining a responsive, well-managed, environmentally sensitive and sound organization, grounded in integrity.



## Introduction

---

The Frankfort Plant Board (FPB) is a diversified municipal utility that provides electric, water, digital cable television, security, local and long distance phone services, high-speed internet and dark fiber services. This one year budget (FY 2021) and long-range plan (FY 2022-2025) covers a five-year period beginning July 1, 2020 (year 1) and ending June 30, 2025 (year 5).

FPB strives to provide economical, reliable, and quality service that meets the needs of our customers. Each line of business plays an integral part in the overall operations of FPB. This fiscal year 2021 budget and long-range financial plan will help ensure the continued success and financial soundness of operations.

In order to develop the budget, revenue requirements for each division must be calculated. Revenue requirements are the sum of operating and administrative expenses, debt service, capital infrastructure spending, and funds needed to maintain acceptable cash reserve balances. Rates are set for each service based on revenue requirements for that division. The FPB is a non-profit municipal utility with no profit motive, so each ratepayer dollar collected is used to provide economical, reliable service to customers, reinvest in the system infrastructure to maintain service reliability, and provide financial stability to the organization as a part of our fiduciary obligation.

The Frankfort Plant Board is considered a Special Purpose Governmental Entity (SPGE) per Kentucky Revised Statute Chapter 65A and is subject to the registration, reporting, and procedures contained therein. As a SPGE, FPB's Board of Directors must annually adopt a budget conforming with the requirements established under KRS 65A.020 prior to the start of the fiscal year to which the budget applies. The adopted budget may be amended by the board throughout the fiscal year using the same process that was used to adopt the original budget. No moneys shall be expended from any source except as provided in the originally adopted or subsequently amended budget.

## Executive Summary

---

The Frankfort Plant Board's 2021 annual operating budget reflects management's goal to meet the needs of our current and future customers. This budget primarily focuses on the expenditures and capital investments needed to maintain reliable and safe systems in an affordable manner. FPB will continue to strive to meet our customer expectations for reliable electric, water, digital cable, security, local and long distance phone, high-speed internet and dark fiber services with an excellent value through competitive rates, while maintaining fiscal and environmental integrity.



## Executive Summary (continued)

---

The 2021 annual operating budget and the encompassing five-year financial plan have placed a focus on ensuring value for our customers. Management has strived to develop a plan that balances the need to maintain systems to adequately service customer needs while ensuring a sound financial position.

The accompanying sections of the budget and financial plan include further detail of the revenue assumptions, planned capital improvements, and expenditures associated with the day-to-day operations and maintenance of the Board. It is important that decisions influencing rates, cash, capital spending, and debt can be associated with the proper business division so that subsidization between the divisions can be avoided or corrected allowing FPB to set rates for each division in line with the cost to provide each service.

The budget is presented to the FPB Board of Directors for consideration and approval. Following approval by the FPB Board of Directors, the budget figures are entered into The Department of Local Governments budget template that is displayed on their website in accordance with SPGE reporting requirements.





**Frankfort Plant Board  
Budget Assumptions  
FY 2021 - 2025**

	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
General Inflation	0.0%	0.0%	0.0%	0.0%	0.0%
Salaries & Wages	Board Modified Plan	FPB Comp Policy	FPB Comp Policy	FPB Comp Policy	FPB Comp Policy
Wage Increase - Below Grade Midpoint	2% July & COLA Jan	2% July & Jan	2% July & Jan	2% July & Jan	2% July & Jan
Wage Increase - Above Grade Midpoint (Eff July 1)	1% COLA January	1% COLA	2% COLA	2% COLA	2% COLA
Health Insurance (including dental and vision)	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Life Insurance	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000
Pension - KRS CERS % of Gross Wages	24.06%	26.95%	28.05%	28.05%	28.05%
Pension - KRS CERS and 401a Match	\$ 3,472,658	\$ 4,033,993	\$ 4,348,962	\$ 4,468,761	\$ 4,605,377
Social Security/Medicare (7.65% of Applicable Wages)	\$ 1,075,813	\$ 1,129,883	\$ 1,170,343	\$ 1,201,283	\$ 1,236,607
KLC Unemployment Trust Contributions	\$ 25,788	\$ 27,085	\$ 28,093	\$ 28,908	\$ 29,786

<b>Electric Division Assumptions</b>					
<b>Wholesale Power Cost - KYMEA</b>	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Wholesale Power Cost - KYMEA	\$ 40,187,099	\$ 40,187,099	\$ 40,187,099	\$ 40,187,099	\$ 40,187,099
SEPA (Income)/Expense	\$ (716,920)	\$ (716,920)	\$ (716,920)	\$ (716,920)	\$ (716,920)
Change in Demand Purchased from FY 2020	-5%	-5%	-5%	-5%	-5%
Change in Energy Purchased from FY 2020	-5%	-5%	-5%	-5%	-5%
kWh Wholesale Energy Purchased by FPB	640,979,683	640,979,683	640,979,683	640,979,683	640,979,683
KW Generation (Demand) Purchased by FPB	1,329,416	1,329,416	1,329,416	1,329,416	1,329,416
KW Transmission Purchased by FPB	1,328,509	1,328,509	1,328,509	1,328,509	1,328,509
Demand Charge - kW times Monthly Billing Demand	\$ 14.044	\$ 14.044	\$ 14.044	\$ 14.044	\$ 14.044
Energy Charge - kWh time Monthly Energy Requirement	\$ 0.024702	\$ 0.024702	\$ 0.024702	\$ 0.024702	\$ 0.024702
LGE/KU Transmission Charge - kW times Monthly Transmission Billing Demand	\$ 2.7736	\$ 2.7736	\$ 2.7736	\$ 2.7736	\$ 2.7736
MISO Transmission Charge - kW times Monthly Billing Demand	\$ 1.5350	\$ 1.5350	\$ 1.5350	\$ 1.5350	\$ 1.5350
<b>FPB Electric Rates</b>	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
kWh Energy Sold to FPB Customers	621,652,284	621,652,284	621,652,284	621,652,284	621,652,284
Residential Service Class (Rate 10) Customer Charge	\$ 11.45	\$ 11.45	\$ 11.45	\$ 11.45	\$ 11.45
Residential Service Class (Rate 10) Energy Charge (kWh)	\$ 0.094	\$ 0.094	\$ 0.094	\$ 0.094	\$ 0.094
General (Commercial) Service Class (Rate 15&18) Customer Charge	\$ 18.50	\$ 18.50	\$ 18.50	\$ 18.50	\$ 18.50
General (Commercial) Service Class (Rate 15&18) Energy Charge (kWh)	\$ 0.09665	\$ 0.09665	\$ 0.09665	\$ 0.09665	\$ 0.09665
Large Power Class (Rate 20) Customer Charge	\$ 75.00	\$ 75.00	\$ 75.00	\$ 75.00	\$ 75.00
Large Power Class (Rate 20) Energy Charge (kWh)	\$ 0.05875	\$ 0.05875	\$ 0.05875	\$ 0.05875	\$ 0.05875
Large Power Class (Rate 20) Demand Charge (kW)	\$ 12.12	\$ 12.12	\$ 12.12	\$ 12.12	\$ 12.12
Large Power Class with High Load Factor (Rate 21) Customer Charge	\$ 225.00	\$ 225.00	\$ 225.00	\$ 225.00	\$ 225.00
Large Power Class with High Load Factor (Rate 21) Energy Charge (kWh)	\$ 0.05310	\$ 0.05310	\$ 0.05310	\$ 0.05310	\$ 0.05310
Large Power Class with High Load Factor (Rate 21) Demand Charge (kW)	\$ 11.83	\$ 11.83	\$ 11.83	\$ 11.83	\$ 11.83
Municipal (Rate 2&19) Customer Charge	\$ 18.50	\$ 18.50	\$ 18.50	\$ 18.50	\$ 18.50
Municipal (Rate 2&19) Energy Charge (kWh)	\$ 0.08950	\$ 0.08950	\$ 0.08950	\$ 0.08950	\$ 0.08950
Municipal Street & Traffic Signal Lights (Rate 1) Customer Charge	\$ 18.50	\$ 18.50	\$ 18.50	\$ 18.50	\$ 18.50
Municipal Street & Traffic Signal Lights (Rate 1) Energy Charge (kWh)	\$ 0.09364	\$ 0.09364	\$ 0.09364	\$ 0.09364	\$ 0.09364

\* - FPB electric rates shown above have been the same since July 1, 2017 and remain the same in this 5 year budget plan.

<b>Water Division Assumptions</b>					
<b>FPB Water Rates</b>	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Gallons Sold - All Customer Classes	2,321,652,032	2,321,652,032	2,321,652,032	2,321,652,032	2,321,652,032
Customer Service Charge - 5/8" Meter	\$ 9.00	\$ 9.70	\$ 10.40	\$ 10.40	\$ 10.40
Customer Service Charge - 3/4" Meter	\$ 13.50	\$ 14.55	\$ 15.60	\$ 15.60	\$ 15.60
Customer Service Charge - 1" Meter	\$ 22.50	\$ 24.25	\$ 26.00	\$ 26.00	\$ 26.00
Customer Service Charge - 1 1/2" Meter	\$ 45.00	\$ 48.50	\$ 52.00	\$ 52.00	\$ 52.00
Customer Service Charge - 2" Meter	\$ 72.00	\$ 77.60	\$ 83.20	\$ 83.20	\$ 83.20
Customer Service Charge - 3" Meter	\$ 135.00	\$ 145.50	\$ 156.00	\$ 156.00	\$ 156.00
Customer Service Charge - 4" Meter	\$ 225.00	\$ 242.50	\$ 260.00	\$ 260.00	\$ 260.00
Customer Service Charge - 6" Meter	\$ 450.00	\$ 485.00	\$ 520.00	\$ 520.00	\$ 520.00
Customer Service Charge - 8" Meter	\$ 720.00	\$ 776.00	\$ 832.00	\$ 832.00	\$ 832.00
Consumption Charge Per Thousand Gallons - Residential City	\$ 5.55	\$ 5.85	\$ 6.13	\$ 6.13	\$ 6.13
Consumption Charge Per Thousand Gallons - Residential County	\$ 6.49	\$ 6.49	\$ 6.49	\$ 6.49	\$ 6.49
Consumption Charge Per Thousand Gallons - Commercial City	\$ 4.80	\$ 4.95	\$ 5.08	\$ 5.08	\$ 5.08
Consumption Charge Per Thousand Gallons - Commercial County	\$ 4.80	\$ 4.95	\$ 5.08	\$ 5.08	\$ 5.08
Consumption Charge Per Thousand Gallons - Industrial City	\$ 3.17	\$ 3.38	\$ 3.60	\$ 3.60	\$ 3.60
Consumption Charge Per Thousand Gallons - Industrial County	\$ 3.17	\$ 3.38	\$ 3.60	\$ 3.60	\$ 3.60



**Frankfort Plant Board**  
**Budget Assumptions**  
**FY 2021 - 2025**

Telecom Division Assumptions						
FPB Telecom Rates	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	
Residential High-Speed Internet – ELITE (250 Mbps)	\$ 80.00	\$ 80.00	\$ 80.00	\$ 80.00	\$ 80.00	\$ 80.00
Residential High-Speed Internet – ULTRA (100 Mbps)	\$ 68.00	\$ 68.00	\$ 68.00	\$ 68.00	\$ 68.00	\$ 68.00
Residential High-Speed Internet – PREMIUM (50 Mbps)	\$ 56.00	\$ 56.00	\$ 56.00	\$ 56.00	\$ 56.00	\$ 56.00
Residential High-Speed Internet – STANDARD (25 Mbps)	\$ 44.00	\$ 44.00	\$ 44.00	\$ 44.00	\$ 44.00	\$ 44.00
Business High-Speed Internet – ELITE (250 Mbps)	\$ 172.00	\$ 172.00	\$ 172.00	\$ 172.00	\$ 172.00	\$ 172.00
Business High-Speed Internet – ULTRA (100 Mbps)	\$ 142.00	\$ 142.00	\$ 142.00	\$ 142.00	\$ 142.00	\$ 142.00
Business High-Speed Internet – PREMIUM (50 Mbps)	\$ 112.00	\$ 112.00	\$ 112.00	\$ 112.00	\$ 112.00	\$ 112.00
Business High-Speed Internet – STANDARD (25 Mbps)	\$ 82.00	\$ 82.00	\$ 82.00	\$ 82.00	\$ 82.00	\$ 82.00
Limited Cable Rate	\$ 12.79	\$ 12.79	\$ 12.79	\$ 12.79	\$ 12.79	\$ 12.79
Classic Cable Rate (Effective March 1)	\$ 73.25	\$ 79.90	\$ 84.00	\$ 92.75	\$ 98.00	\$ 98.00
Preferred Cable Rate (Effective March 1)	\$ 83.75	\$ 91.15	\$ 96.00	\$ 106.00	\$ 112.00	\$ 112.00
Cable Retransmission Surcharge (Effective January 1)	\$ 28.30	\$ 31.14	\$ 34.35	\$ 50.76	\$ 55.73	\$ 55.73
Cable Digital Gateway Fee	\$ 2.50	\$ 2.50	\$ 2.50	\$ 2.50	\$ 2.50	\$ 2.50
Cable HD Plus Rate	\$ 7.00	\$ 7.00	\$ 7.00	\$ 7.00	\$ 7.00	\$ 7.00
Cable Sports Plus Rate	\$ 7.00	\$ 7.00	\$ 7.00	\$ 7.00	\$ 7.00	\$ 7.00
HBO Rate	\$ 16.50	\$ 16.50	\$ 16.50	\$ 16.50	\$ 16.50	\$ 16.50
Showtime Rate	\$ 16.00	\$ 16.50	\$ 17.00	\$ 18.00	\$ 19.00	\$ 19.00
Cinemax Rate (Effective March 1)	\$ 12.50	\$ 12.50	\$ 12.50	\$ 12.50	\$ 12.50	\$ 12.50
Starz/Encore Rate (Effective March 1)	\$ 12.50	\$ 12.50	\$ 12.50	\$ 12.50	\$ 12.50	\$ 12.50
Two-Pay Channels Discount	\$ (3.00)	\$ (3.00)	\$ (3.00)	\$ (3.00)	\$ (3.00)	\$ (3.00)
Three-Pay Channels Discount	\$ (6.00)	\$ (6.00)	\$ (6.00)	\$ (6.00)	\$ (6.00)	\$ (6.00)
Four-Pay Channels Discount	\$ (13.00)	\$ (13.00)	\$ (13.00)	\$ (13.00)	\$ (13.00)	\$ (13.00)
Cable Digital to Analog Converter Box	\$ 1.00	\$ 1.00	\$ 1.00	\$ 1.00	\$ 1.00	\$ 1.00
Cable Digital Set-Top Converter Box	\$ 3.00	\$ 3.00	\$ 3.00	\$ 3.00	\$ 3.00	\$ 3.00
Cable HD Set-Top Converter Box	\$ 6.00	\$ 6.00	\$ 6.00	\$ 6.00	\$ 6.00	\$ 6.00
Cable HD/DVR Set-Top Converter Box	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00
Cable TiVo DVR Converter Box	\$ 18.00	\$ 18.00	\$ 18.00	\$ 18.00	\$ 18.00	\$ 18.00
Cable TiVo Mini Converter Box	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00
Unlimited Residential Telephone	\$ 34.95	\$ 34.95	\$ 34.95	\$ 34.95	\$ 34.95	\$ 34.95
Unlimited Business Telephone	\$ 44.95	\$ 44.95	\$ 44.95	\$ 44.95	\$ 44.95	\$ 44.95
Residential Security Service	\$ 19.95	\$ 19.95	\$ 19.95	\$ 19.95	\$ 19.95	\$ 19.95
Business Security	\$ 30.99	\$ 30.99	\$ 30.99	\$ 30.99	\$ 30.99	\$ 30.99
Bundle Discount (Internet Plus Classic Cable or Phone)	\$ (3.00)	\$ (3.00)	\$ (3.00)	\$ (3.00)	\$ (3.00)	\$ (3.00)
Bundle Discount (Internet Plus Classic Cable & Phone)	\$ (6.00)	\$ (6.00)	\$ (6.00)	\$ (6.00)	\$ (6.00)	\$ (6.00)



**Frankfort Plant Board**  
**Companywide Funding Summary**  
**For the Fiscal Years Ending 2021 - 2025**

Line	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
10 Operating Revenues	\$ 98,796,949	\$ 104,543,076	\$ 105,491,427	\$ 106,604,166	\$ 107,886,437
15 Other Revenues	1,444,157	1,299,586	1,295,163	1,288,086	1,282,703
20 Total Revenues	100,241,106	105,842,662	106,786,590	107,892,251	109,169,140
25 Division Expenses	63,672,927	67,497,143	68,369,065	69,662,424	71,120,564
30 Division Admin Expenses	13,202,992	13,964,405	14,055,014	14,405,513	14,638,648
35 Gross Margin	23,365,187	24,381,114	24,362,511	23,824,314	23,409,928
<b>Administrative Overhead</b>					
40 General	1,392,293	1,428,960	1,414,874	1,414,565	1,408,198
45 Administration	2,132,409	2,170,219	2,197,868	2,362,901	2,436,161
50 Board of Directors	83,050	83,050	83,050	83,050	83,050
55 Customer Service	2,373,639	2,145,866	2,107,548	2,148,067	2,187,279
60 Finance	569,390	585,710	600,489	609,858	619,571
65 Fleet Services	525,490	547,235	562,601	575,559	589,003
70 Human Resources	418,929	426,830	441,746	443,302	454,876
75 Information Technology	1,646,415	1,856,158	2,059,198	2,068,547	2,078,691
80 Meter Reading	614,575	643,352	426,268	-	-
85 Safety	272,220	272,408	287,203	284,572	298,104
90 Support Services	1,251,642	1,289,723	1,321,176	1,347,673	1,374,235
95 Network Operations Center	952,756	989,409	1,018,923	1,041,429	1,064,694
100 Total Administrative Overhead	12,232,806	12,438,918	12,520,944	12,379,525	12,593,862
105 <b>Change in Net Position</b>	<b>11,132,381</b>	<b>11,942,196</b>	<b>11,841,567</b>	<b>11,444,789</b>	<b>10,816,066</b>
110 Plus: Non-Cash Items					
115 Depreciation/Amortization Expense	7,672,124	8,251,330	8,487,017	8,708,907	8,858,517
120 Plus: Estimated Debt Funding					
125 Interco Loan for Reservoir	-	-	-	-	-
130 Interco Loan for AMI	-	-	-	-	-
135 Less: Debt Service and Other Cash Outlays					
140 Revenue Bonds, Series 2013	(400,000)	(415,000)	(430,000)	(440,000)	-
145 Revenue Bonds, Series 2015A	(440,000)	(455,000)	(470,000)	(490,000)	(510,000)
150 KIA Loan - MCC and OSG Projects	(333,267)	(336,608)	(339,983)	(343,391)	(346,834)
155 KIA Loan - WTP Generator	(113,853)	(115,854)	(117,891)	(119,963)	(122,071)
160 FSN - First Lien Loan	(2,000,000)	(1,512,506)	-	-	-
165 FSN - Third Lien Loan, Headend	(750,000)	(750,000)	(750,000)	(750,000)	(750,000)
170 Interco Loan for Reservoir	-	-	-	-	-
175 Interco Loan for AMI	-	-	-	-	-
180 <b>Total Cash Funding Current Year</b>	<b>14,767,385</b>	<b>16,608,558</b>	<b>18,220,710</b>	<b>18,010,342</b>	<b>17,945,678</b>
185 Cash Balance Beginning of Year	42,098,427	38,439,198	38,158,455	46,097,075	54,198,803
190 <b>Cash Available For Capital Additions</b>	<b>56,865,812</b>	<b>55,047,756</b>	<b>56,379,165</b>	<b>64,107,418</b>	<b>72,144,481</b>
195 Division Estimated Capital Additions	17,985,014	16,639,801	10,018,590	9,639,115	8,427,999
200 Cash Available for General Capital Additions	38,880,798	38,407,955	46,360,575	54,468,303	63,716,482
205 Administration Capital Additions	-	-	-	31,000	-
210 Information Technology Capital Additions	225,000	175,000	175,000	175,000	175,000
215 Meter Reading Capital Additions	-	-	-	-	-
220 Safety Capital Additions	5,000	5,000	5,000	5,000	5,000
225 Support Services Capital Additions	211,600	69,500	83,500	58,500	153,500
230 NOC Capital Additions	-	-	-	-	28,000
235 Total General Capital Additions	441,600	249,500	263,500	269,500	361,500
240 <b>End of Year Estimated Cash Reserve Balance</b>	<b>\$ 38,439,198</b>	<b>\$ 38,158,455</b>	<b>\$ 46,097,075</b>	<b>\$ 54,198,803</b>	<b>\$ 63,354,982</b>

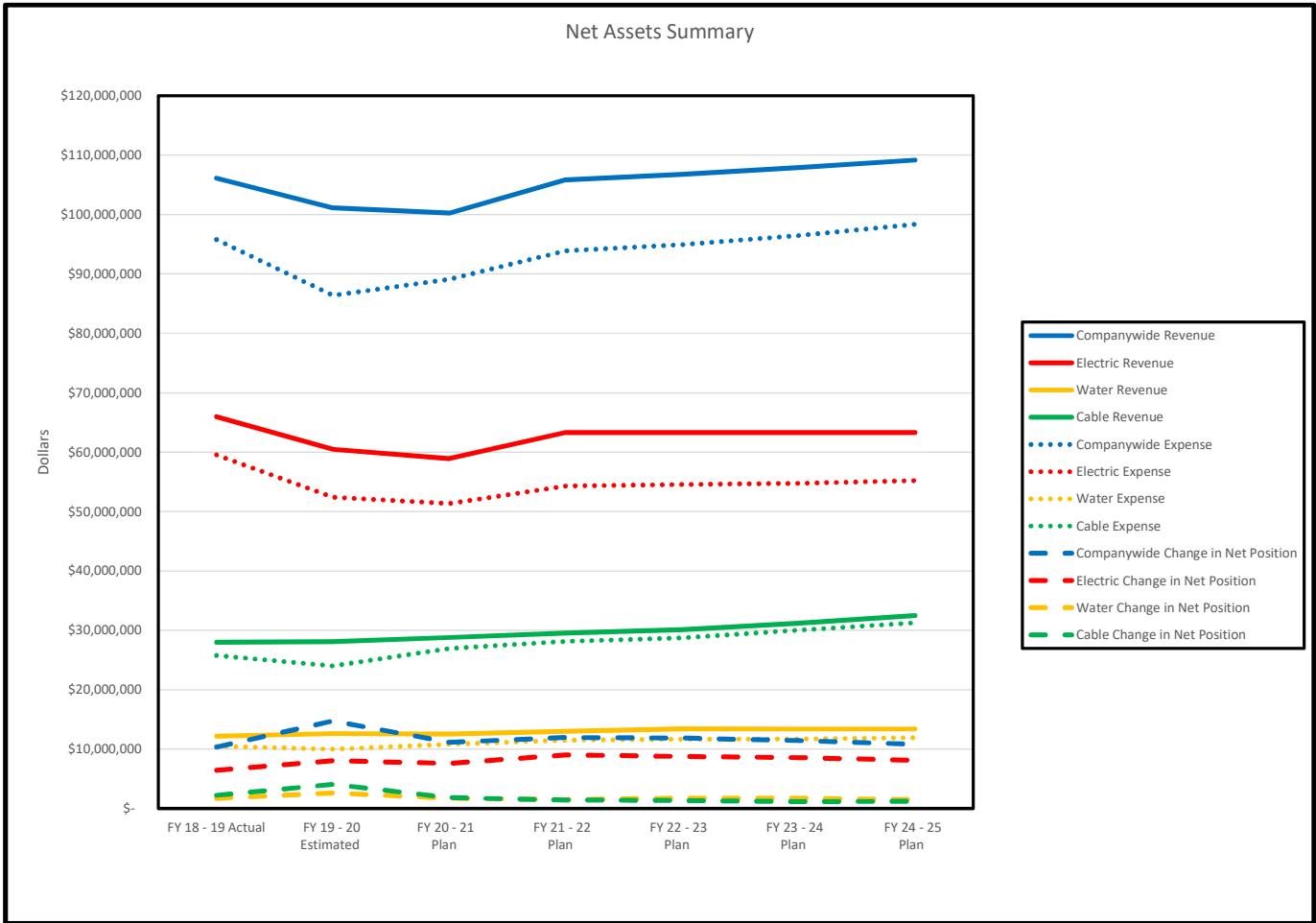
<b>Division Reserve Requirements</b>					
	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
245 Revenue Bond Sinking Fund, Series 2013 Bond Issuance	207,500	215,000	220,000	-	-
250 Debt Service Reserve, Series 2013 Bond Issuance	392,000	392,000	392,000	-	-
255 Revenue Bond Sinking Fund, Series 2015A Bond Issuance	227,500	235,000	245,000	255,000	262,500
260 Debt Service Reserve, Series 2015A Bond Issuance	937,400	937,400	937,400	937,400	937,400
265 KIA WTP MCC & OSG Replacement Reserve	157,500	175,000	175,000	175,000	175,000
270 KIA WTP Generator Replacement Reserve	70,000	80,000	90,000	100,000	100,000
275 Total Restricted Reserve Requirements - Debt Covenants	1,991,900	2,034,400	2,059,400	1,467,400	1,474,900
280 <b>Estimated Minimum Cash Reserve Needed</b>	<b>\$ 8,778,283</b>	<b>\$ 9,171,828</b>	<b>\$ 9,264,234</b>	<b>\$ 8,778,946</b>	<b>\$ 8,932,780</b>
285 <b>Recommended Minimum Cash Reserve Needed</b>	<b>\$ 42,710,201</b>	<b>\$ 44,858,968</b>	<b>\$ 45,288,403</b>	<b>\$ 45,336,677</b>	<b>\$ 46,222,179</b>





**Frankfort Plant Board**  
**5 Year Budget Comparison**  
 Companywide Statements of Revenues, Expenses, and Changes in Net Position - Summary  
 For the Fiscal Years Ending 2021 - 2025

Line		FY 18 - 19 Actual	FY 19 - 20 Estimated	FY 20 - 21 Plan	FY 21 - 22 Plan	FY 22 - 23 Plan	FY 23 - 24 Plan	FY 24 - 25 Plan
<b>COMPANYWIDE</b>								
10	Revenues	\$ 106,119,305	\$ 101,115,259	\$ 100,241,106	\$ 105,842,662	\$ 106,786,590	\$ 107,892,251	\$ 109,169,140
15	Expenses	95,777,764	86,386,281	89,108,725	93,900,466	94,945,023	96,447,462	98,353,074
20	<b>Change in Net Position</b>	<b>\$ 10,341,540</b>	<b>\$ 14,728,978</b>	<b>\$ 11,132,381</b>	<b>\$ 11,942,196</b>	<b>\$ 11,841,567</b>	<b>\$ 11,444,789</b>	<b>\$ 10,816,066</b>
<b>ELECTRIC</b>								
25	Revenues	\$ 65,971,468	\$ 60,463,508	\$ 58,915,946	\$ 63,315,611	\$ 63,311,188	\$ 63,306,720	\$ 63,302,208
30	Expenses	59,527,603	52,412,489	51,342,979	54,300,210	54,562,606	54,737,289	55,190,190
35	<b>Change in Net Position</b>	<b>\$ 6,443,865</b>	<b>\$ 8,051,019</b>	<b>\$ 7,572,966</b>	<b>\$ 9,015,401</b>	<b>\$ 8,748,581</b>	<b>\$ 8,569,432</b>	<b>\$ 8,112,018</b>
<b>WATER</b>								
40	Revenues	\$ 12,169,522	\$ 12,594,368	\$ 12,542,741	\$ 12,978,426	\$ 13,398,022	\$ 13,395,412	\$ 13,394,542
45	Expenses	10,489,366	9,978,527	10,821,007	11,479,885	11,644,427	11,681,649	11,904,879
50	<b>Change in Net Position</b>	<b>\$ 1,680,155</b>	<b>\$ 2,615,841</b>	<b>\$ 1,721,734</b>	<b>\$ 1,498,541</b>	<b>\$ 1,753,595</b>	<b>\$ 1,713,763</b>	<b>\$ 1,489,663</b>
<b>TELECOM</b>								
55	Revenues	\$ 27,978,315	\$ 28,057,384	\$ 28,782,420	\$ 29,548,625	\$ 30,077,380	\$ 31,190,119	\$ 32,472,391
60	Expenses	25,760,795	23,995,265	26,944,739	28,120,371	28,737,989	30,028,524	31,258,005
65	<b>Change in Net Position</b>	<b>\$ 2,217,520</b>	<b>\$ 4,062,119</b>	<b>\$ 1,837,681</b>	<b>\$ 1,428,255</b>	<b>\$ 1,339,391</b>	<b>\$ 1,161,595</b>	<b>\$ 1,214,385</b>





## Frankfort Plant Board

### 5 Year Budget Comparison

Companywide Statements of Revenues, Expenses, and Changes in Net Position - Summary by Department  
For the Fiscal Years Ending 2021 - 2025

Line		FY 18 - 19 Actual	FY 19 - 20 Budget	FY 19 - 20 YTD thru May	FY 19 - 20 Estimated	FY 20 - 21 Plan	FY 21 - 22 Plan	FY 22 - 23 Plan	FY 23 - 24 Plan	FY 24 - 25 Plan
	<b>OPERATING REVENUES</b>									
5	Electric	61,714,162	61,808,820	54,968,276	59,965,392	58,041,768	62,586,004	62,586,004	62,586,004	62,586,004
10	Water	11,683,057	12,419,161	11,262,044	12,285,866	12,235,761	12,671,446	13,091,042	13,091,042	13,091,042
15	Telecom	27,510,462	27,807,371	25,515,184	27,834,746	28,519,420	29,285,625	29,814,380	30,927,119	32,209,391
20	<b>TOTAL OPERATING REVENUES</b>	<b>100,907,680</b>	<b>102,035,352</b>	<b>91,745,504</b>	<b>100,086,005</b>	<b>98,796,949</b>	<b>104,543,076</b>	<b>105,491,427</b>	<b>106,604,166</b>	<b>107,886,437</b>
	<b>OPERATING EXPENSES</b>									
25	Payroll	4,744,558	4,096,526	4,585,313	5,002,160	4,707,780	5,595,694	6,090,869	6,345,450	6,760,627
30	Employee Benefits	4,053,391	3,149,027	2,830,381	3,087,688	3,455,791	3,769,441	3,958,676	4,091,300	4,179,280
35	Electric	48,349,793	45,039,259	38,720,778	42,240,849	40,702,179	42,817,290	42,817,290	42,817,290	42,817,290
40	Water	1,439,880	1,598,500	1,398,373	1,525,498	1,680,500	1,636,500	1,644,500	1,644,500	1,659,500
45	Telecom	12,598,508	12,624,149	10,543,760	11,502,283	13,126,677	13,678,218	13,857,730	14,763,884	15,703,868
50	<b>TOTAL OPERATING EXPENSES</b>	<b>71,186,130</b>	<b>66,507,461</b>	<b>58,078,605</b>	<b>63,358,478</b>	<b>63,672,927</b>	<b>67,497,143</b>	<b>68,369,065</b>	<b>69,662,424</b>	<b>71,120,564</b>
55	<b>GROSS CONTRIBUTION</b>	<b>29,721,550</b>	<b>35,527,892</b>	<b>33,666,900</b>	<b>36,727,527</b>	<b>35,124,022</b>	<b>37,045,933</b>	<b>37,122,362</b>	<b>36,941,742</b>	<b>36,765,873</b>
	<b>GENERAL &amp; ADMIN EXPENSES</b>									
60	Payroll	6,392,915	6,998,857	5,911,836	6,449,275	7,766,678	8,139,076	8,365,258	8,423,156	8,665,455
65	Employee Benefits	4,916,299	3,447,265	3,212,664	3,504,724	3,988,732	4,291,784	4,455,660	4,470,264	4,555,102
70	Electric	2,608,331	2,631,158	2,071,905	2,260,260	2,625,340	2,741,694	2,833,412	2,942,324	3,039,841
75	Water	2,212,555	2,390,050	2,045,249	2,231,181	2,425,409	2,883,160	2,705,486	2,719,259	2,762,529
80	Telecom	3,922,420	3,861,041	3,479,009	3,795,282	3,948,941	3,967,212	3,962,362	4,043,261	4,036,124
85	General Corporate	2,132,054	2,015,052	1,896,797	2,069,233	2,082,043	2,118,710	2,104,624	2,104,315	2,097,948
90	Administration	890,078	834,869	775,397	845,887	944,347	931,050	916,950	897,900	877,750
95	Board	91,744	57,350	85,349	93,108	13,750	13,750	13,750	13,750	13,750
100	Customer Service	563,665	634,345	520,895	568,249	1,004,258	698,030	598,030	598,030	598,030
105	Finance	61,769	96,225	70,939	77,388	70,745	66,950	67,050	66,950	67,150
110	Fleet Services	121,073	536,690	129,732	141,526	130,396	130,396	130,396	130,396	130,396
115	Human Resources	88,189	76,344	52,557	57,335	77,574	72,444	77,444	72,444	77,444
120	Information Technology	358,937	462,975	334,784	365,219	553,978	553,880	553,880	553,880	553,880
125	Meter Reading	23,126	28,070	35,865	39,125	46,076	46,076	34,546	-	-
130	Safety	31,520	49,020	19,015	20,744	61,920	53,920	61,920	53,920	61,920
135	Support Services	346,076	346,555	320,470	349,603	383,594	383,237	383,237	383,237	383,237
140	Network Operations Center	378,961	818,187	843,162	919,813	69,139	69,074	69,074	69,074	69,074
145	<b>TOTAL GENERAL &amp; ADMIN EXPENSES</b>	<b>25,139,713</b>	<b>25,284,053</b>	<b>21,805,625</b>	<b>23,787,954</b>	<b>26,192,918</b>	<b>27,160,443</b>	<b>27,333,078</b>	<b>27,542,158</b>	<b>27,989,630</b>
	<b>OTHER REVENUE</b>									
150	Electric	4,257,306	661,000	456,606	498,115	874,177	729,606	725,183	720,716	716,203
155	Water	486,465	313,643	282,793	308,502	306,980	306,980	306,980	304,370	303,500
160	Telecom	467,853	230,000	204,085	222,638	263,000	263,000	263,000	263,000	263,000
165	General Corporate	491,152	517,500	639,802	697,966	702,750	702,750	702,750	702,750	702,750
170	Administration	54,420	53,370	46,798	51,052	54,370	54,370	54,370	54,370	54,370
175	Customer Service	726	-	745	813	-	-	-	-	-
180	Finance	15	-	10	11	-	-	-	-	-
185	Fleet Services	-	-	401	437	-	-	-	-	-
190	IT	-	-	2,185	2,384	-	-	-	-	-
195	Meter Reading	-	-	-	-	-	-	-	-	-
200	Safety	180	-	-	-	-	-	-	-	-
205	Support Services	1,586	-	6,864	7,488	-	-	-	-	-
210	<b>TOTAL OTHER REVENUE</b>	<b>5,759,703</b>	<b>1,775,513</b>	<b>1,640,288</b>	<b>1,789,405</b>	<b>2,201,277</b>	<b>2,056,706</b>	<b>2,052,283</b>	<b>2,045,206</b>	<b>2,039,823</b>
215	<b>NET CONTRIBUTION</b>	<b>10,341,540</b>	<b>12,019,352</b>	<b>13,501,563</b>	<b>14,728,978</b>	<b>11,132,381</b>	<b>11,942,196</b>	<b>11,841,567</b>	<b>11,444,789</b>	<b>10,816,066</b>



**Frankfort Plant Board**  
**5 Year Budget Comparison**  
**Companywide Statements of Revenues, Expenses, and Changes in Net Position - Detail**  
**For the Fiscal Years Ending 2021 - 2025**

Line		FY 18 - 19 Actual	FY 19 - 20 Budget	FY 19 - 20 Estimated	FY 20 - 21 Plan	FY 21 - 22 Plan	FY 22 - 23 Plan	FY 23 - 24 Plan	FY 24 - 25 Plan
<b>OPERATING REVENUES</b>									
5	Electric	61,714,162	61,808,820	59,965,392	58,041,768	62,586,004	62,586,004	62,586,004	62,586,004
10	Water	11,683,057	12,419,161	12,285,866	12,235,761	12,671,446	13,091,042	13,091,042	13,091,042
15	Telecom	27,510,462	27,807,371	27,834,746	28,519,420	29,285,625	29,814,380	30,927,119	32,209,391
20	<b>TOTAL OPERATING REVENUES</b>	<b>100,907,680</b>	<b>102,035,352</b>	<b>100,086,005</b>	<b>98,796,949</b>	<b>104,543,076</b>	<b>105,491,427</b>	<b>106,604,166</b>	<b>107,886,437</b>
<b>OPERATING EXPENSES</b>									
25	Payroll	4,744,558	4,096,526	5,002,160	4,707,780	5,595,694	6,090,869	6,345,450	6,760,627
30	Employee Benefits	4,053,391	3,149,027	3,087,688	3,455,791	3,769,441	3,958,676	4,091,300	4,179,280
35	Electric	48,349,793	45,039,259	42,240,849	40,702,179	42,817,290	42,817,290	42,817,290	42,817,290
40	Water	1,439,880	1,598,500	1,525,498	1,680,500	1,636,500	1,644,500	1,644,500	1,659,500
45	Telecom	12,598,508	12,624,149	11,502,283	13,126,677	13,678,218	13,857,730	14,763,884	15,703,868
50	<b>TOTAL OPERATING EXPENSES</b>	<b>71,186,130</b>	<b>66,507,461</b>	<b>63,358,478</b>	<b>63,672,927</b>	<b>67,497,143</b>	<b>68,369,065</b>	<b>69,662,424</b>	<b>71,120,564</b>
55	<b>GROSS CONTRIBUTION</b>	<b>29,721,550</b>	<b>35,527,892</b>	<b>36,727,527</b>	<b>35,124,022</b>	<b>37,045,933</b>	<b>37,122,362</b>	<b>36,941,742</b>	<b>36,765,873</b>
<b>GENERAL &amp; ADMIN EXPENSES</b>									
60	Payroll	6,647,127	7,503,103	6,988,440	7,766,678	8,139,076	8,365,258	8,423,156	8,665,455
65	Employee Benefits	5,040,537	3,711,097	3,812,349	3,988,732	4,291,784	4,455,660	4,470,264	4,555,102
70	Engineering	33,108	67,000	5,845	22,000	17,000	17,000	17,000	17,000
75	Dues & Subscriptions	83,090	96,782	60,616	95,822	95,872	93,822	95,872	93,922
80	Continuing Education	235,946	299,707	127,587	296,907	276,907	275,907	274,907	274,907
85	Cell Phone	78,172	101,000	89,582	101,650	101,650	100,350	99,050	99,050
90	Software Services	284,913	449,095	325,607	457,645	430,145	430,145	430,145	430,145
95	Safety	119,496	92,900	161,820	138,600	130,600	138,600	129,600	137,600
100	Office Supplies	50,910	50,350	38,810	52,850	52,850	52,850	52,550	52,550
105	Postage & Printing	245,694	257,800	209,460	257,800	257,800	257,800	257,800	257,800
110	Computer Expense	56,808	91,000	69,793	136,000	136,000	136,000	136,000	136,000
115	GIS	53,000	53,000	57,818	53,000	53,000	53,000	53,000	53,000
120	Publishing	19,172	12,900	6,294	12,900	12,900	12,900	12,900	12,900
125	Administrative	21,450	7,200	7,281	7,000	7,000	7,000	7,000	7,000
130	General	4,784	1,000	1,798	1,000	1,000	1,000	1,000	1,000
135	Public Information	15,528	29,000	6,775	29,000	29,000	29,000	29,000	29,000
140	FPB Marketing	89,387	120,000	110,414	141,400	101,400	101,400	101,400	101,400
145	Consulting	129,030	226,000	3,391	221,000	461,000	171,000	141,000	156,000
150	Legal & Accounting	331,621	310,075	276,230	118,575	58,075	58,075	67,075	62,075
155	Interdepartment Services	26,072	-	19,881	-	-	-	-	-
160	Employee Activity	11,553	16,265	15,714	17,843	14,170	14,140	14,100	14,100
165	Employee Welfare	4,594	7,200	7,787	6,200	6,200	6,200	6,200	6,200
170	Employee Assistance	3,703	6,000	3,604	6,000	6,000	6,000	6,000	6,000
175	Hiring & Recruiting	48,948	15,800	8,738	11,800	11,800	11,800	11,800	11,800
180	Board	1,043	1,500	413	1,500	1,500	1,500	1,500	1,500
185	Customer Records & Collection	93,288	88,650	68,320	58,350	52,350	52,350	52,350	52,350
190	Bad Debt	178,911	200,000	216,585	600,000	300,000	200,000	200,000	200,000
195	Meter Reading	410	16,500	16,425	16,500	16,500	9,500	-	-
200	Interest	1,242,005	1,140,590	1,100,721	1,004,543	922,033	838,304	770,283	708,857
205	Depreciation	7,327,969	7,620,240	7,387,578	7,672,124	8,251,330	8,487,017	8,708,907	8,858,517
210	Utilities	720,099	748,400	811,541	836,000	836,000	836,000	836,000	836,000
215	Contributions to City	109,000	109,000	114,673	119,900	119,900	119,900	119,900	109,000
220	Corporate Insurance	784,137	791,800	804,434	821,800	847,800	872,800	897,800	924,800
225	Cost of Sales Clearing	2,898	-	3,324	-	-	-	-	-
230	Repairs & Maintenance	301,048	244,100	183,066	289,400	289,400	289,400	289,400	289,400
235	Maintenance Tools & Supplies	98,115	101,500	90,450	115,000	115,000	114,000	112,000	112,000
240	Support Services	15,695	6,000	2,933	6,000	6,000	6,000	6,000	6,000
245	Energy Efficiency	-	50,000	11,455	20,000	20,000	20,000	20,000	20,000
250	Inventory Adjustments	65,606	80,000	37,319	80,000	80,000	80,000	80,000	80,000
255	Freight	49,454	27,200	59,976	65,100	65,100	65,100	65,100	65,100
260	Auto & Truck Repair	201,935	180,300	166,743	180,400	180,400	180,400	180,300	180,300
265	Gas & Oil	303,785	326,000	260,819	326,100	326,100	326,100	326,000	326,000
270	Other Services	9,671	28,000	35,545	39,800	39,800	39,800	39,800	39,800
275	<b>TOTAL GENERAL &amp; ADMIN EXPENSES</b>	<b>25,139,713</b>	<b>25,284,053</b>	<b>23,787,954</b>	<b>26,192,918</b>	<b>27,160,443</b>	<b>27,333,078</b>	<b>27,542,158</b>	<b>27,989,630</b>
<b>OTHER REVENUE</b>									
280	Capital Contributions	685,680	340,000	276,705	558,500	383,500	383,500	383,500	383,500
285	Collection Charges	603,041	425,000	465,114	560,000	560,000	560,000	560,000	560,000
290	Pole Rental	31,128	30,000	17,985	30,000	30,000	30,000	30,000	30,000
295	Bond Premium Amortization	60,239	53,013	54,608	47,850	47,850	47,850	45,240	44,370
300	KU Rebate	3,412,246	-	-	-	-	-	-	-
305	Miscellaneous Income	576,144	595,000	384,193	433,000	433,000	433,000	433,000	433,000
310	Room Rental	9,700	9,000	6,682	10,000	10,000	10,000	10,000	10,000
315	Gain/(Loss) on Sale - Fixed Asset	49,213	-	30,641	-	-	-	-	-
320	Gain/(Loss) on Sale - Retirement Assets	(6,670)	-	-	-	-	-	-	-
325	Interest	319,712	321,500	549,178	556,427	586,856	582,433	577,966	573,453
330	Material Sales	4,053	1,000	4,300	4,500	4,500	4,500	4,500	4,500
335	Mapping Income	15,216	1,000	-	1,000	1,000	1,000	1,000	1,000
340	<b>TOTAL OTHER REVENUE</b>	<b>5,759,703</b>	<b>1,775,513</b>	<b>1,789,405</b>	<b>2,201,277</b>	<b>2,056,706</b>	<b>2,052,283</b>	<b>2,045,206</b>	<b>2,039,823</b>
345	<b>NET CONTRIBUTION</b>	<b>10,341,540</b>	<b>12,019,352</b>	<b>14,728,978</b>	<b>11,132,381</b>	<b>11,942,196</b>	<b>11,841,567</b>	<b>11,444,789</b>	<b>10,816,066</b>





**Frankfort Plant Board**  
**Companywide Statements of Revenues, Expenses, and Changes in Net Position - By Department**  
**For the Fiscal Year Ending 2021**

Line		Electric	Water	Telecom	General Corporate	Admin	Board	Customer Service	Finance	Fleet Services	Human Resources	IT	Meter Reading	Safety	Support Services	NOC	Total
	<b>OPERATING REVENUES</b>																
5	Revenue	58,041,768	12,235,761	28,519,420	-	-	-	-	-	-	-	-	-	-	-	-	98,796,949
10	<b>TOTAL OPERATING REVENUES</b>	<b>58,041,768</b>	<b>12,235,761</b>	<b>28,519,420</b>	-	-	-	-	-	-	-	-	-	-	-	-	<b>98,796,949</b>
	<b>OPERATING EXPENSES</b>																
15	Payroll	1,327,420	1,411,779	1,968,581	-	-	-	-	-	-	-	-	-	-	-	-	4,707,780
20	Employee Benefits	1,205,031	1,035,387	1,215,373	-	-	-	-	-	-	-	-	-	-	-	-	3,455,791
25	Operating Expenses	40,702,179	1,680,500	13,126,677	-	-	-	-	-	-	-	-	-	-	-	-	55,509,356
30	<b>TOTAL OPERATING EXPENSES</b>	<b>43,234,630</b>	<b>4,127,666</b>	<b>16,310,632</b>	-	-	-	-	-	-	-	-	-	-	-	-	<b>63,672,927</b>
35	<b>GROSS CONTRIBUTION</b>	<b>14,807,138</b>	<b>8,108,096</b>	<b>12,208,788</b>	-	-	-	-	-	-	-	-	-	-	-	-	<b>35,124,022</b>
	<b>GENERAL &amp; ADMIN EXPENSES</b>																
40	Payroll	707,614	765,948	1,335,945	-	877,621	12,000	879,169	332,614	250,671	232,412	758,887	363,629	140,762	534,276	575,129	7,766,678
45	Employee Benefits	337,862	385,672	670,262	13,000	364,810	57,300	490,212	166,030	144,423	108,943	333,550	204,869	69,538	333,772	308,487	3,988,732
50	Engineering	11,000	3,000	8,000	-	-	-	-	-	-	-	-	-	-	-	-	22,000
55	Dues & Subscriptions	39,750	24,250	11,000	-	6,585	-	100	445	1,942	11,100	-	-	-	650	-	95,822
60	Continuing Education	58,600	33,135	71,300	-	28,850	2,500	30,000	2,850	4,000	14,672	16,000	2,000	25,000	7,000	1,000	296,907
65	Cell Phone	16,300	13,100	41,400	-	4,400	4,400	-	-	750	500	6,500	5,000	2,000	3,300	4,000	101,650
70	Software Services	59,800	19,900	14,000	-	-	-	-	11,350	15,195	1,000	330,700	-	4,000	-	1,700	457,645
75	Safety	63,000	15,000	23,000	-	-	-	-	-	-	4,000	-	1,000	25,600	7,000	-	138,600
80	Office Supplies	8,500	2,500	6,000	-	1,300	250	5,000	2,500	-	1,200	500	300	300	22,000	2,500	52,850
85	Postage & Printing	-	2,000	-	1,400	-	-	250,000	4,400	-	-	-	-	-	-	-	257,800
90	Computer Expense	-	-	-	-	-	-	-	-	-	-	136,000	-	-	-	-	136,000
95	GIS	-	-	-	-	-	-	-	-	-	-	53,000	-	-	-	-	53,000
100	Publishing	200	-	-	2,000	-	2,200	-	-	-	8,500	-	-	-	-	-	12,900
105	Administrative	1,000	-	-	2,500	500	-	-	-	-	3,000	-	-	-	-	-	7,000
110	Public Information	-	-	-	-	29,000	-	-	-	-	-	-	-	-	-	-	29,000
115	FPB Marketing	5,000	5,000	116,400	10,000	5,000	-	-	-	-	-	-	-	-	-	-	141,400
115	Consulting	60,000	100,000	-	-	50,000	-	-	-	-	11,000	-	-	-	-	-	221,000
120	Legal & Accounting	60,000	1,500	12,000	5,500	675	2,400	-	36,500	-	-	-	-	-	-	-	118,575
125	Employee Activity	1,770	1,028	2,075	-	178	-	408	245	50	11,160	178	70	20	488	175	17,843
130	Employee Welfare	1,200	-	-	-	-	-	-	-	-	-	-	-	5,000	-	-	6,200
135	Employee Assistance	-	-	-	-	-	-	-	-	-	6,000	-	-	-	-	-	6,000
140	Hiring & Recruiting	-	-	-	-	-	-	-	-	-	11,800	-	-	-	-	-	11,800
145	Clubhouse	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
150	Board	-	-	-	-	-	1,500	-	-	-	-	-	-	-	-	-	1,500
155	Customer Records & Collection	-	-	-	-	-	-	58,350	-	-	-	-	-	-	-	-	58,350
160	Bad Debt	-	-	-	-	-	-	600,000	-	-	-	-	-	-	-	-	600,000
165	Meter Reading	-	-	-	-	-	-	-	-	-	-	-	16,500	-	-	-	16,500
170	Interest	-	183,688	285,236	-	475,619	-	60,000	-	-	-	-	-	-	-	-	1,004,543
175	Depreciation	2,006,953	1,685,534	2,905,745	1,073,893	-	-	-	-	-	-	-	-	-	-	-	7,672,124
180	Utilities	32,100	201,100	272,300	7,800	254,000	-	-	-	-	-	-	-	-	56,000	12,700	836,000
185	Energy Efficiency	20,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,000
190	Contributions to City	-	-	-	119,900	-	-	-	-	-	-	-	-	-	-	-	119,900
195	Corporate Insurance	-	-	5,300	816,000	-	500	-	-	-	-	-	-	-	-	-	821,800
200	Repairs & Maintenance	6,400	27,800	47,250	43,050	73,900	-	500	5,000	-	2,800	-	-	-	67,700	15,000	289,400
205	Maintenance Tools & Supplies	42,500	10,000	10,000	-	-	-	-	-	6,500	-	-	3,000	-	43,000	-	115,000
210	Support Services	-	-	-	-	-	-	-	-	-	-	-	-	-	6,000	-	6,000
215	Inventory Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	80,000	-	80,000
220	Freight	100	-	-	-	-	-	-	-	-	-	-	-	-	65,000	-	65,100
225	Auto & Truck Repair	44,416	28,350	20,754	-	2,442	-	-	-	76,788	-	-	3,438	-	4,212	-	180,400
230	Gas & Oil	86,751	68,525	97,181	-	11,899	-	-	-	23,668	-	-	14,768	-	20,245	3,064	326,100



**Frankfort Plant Board**  
**Companywide Statements of Revenues, Expenses, and Changes in Net Position - By Department**  
 For the Fiscal Year Ending 2021

Line		Electric	Water	Telecom	General Corporate	Admin	Board	Customer Service	Finance	Fleet Services	Human Resources	IT	Meter Reading	Safety	Support Services	NOC	Total
235	General	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000	-	1,000
240	Other Services	-	-	-	-	-	-	-	7,800	3,000	-	-	-	-	-	29,000	39,800
245	<b>TOTAL GENERAL &amp; ADMIN EXPENSES</b>	<b>3,670,816</b>	<b>3,577,029</b>	<b>5,955,147</b>	<b>2,095,043</b>	<b>2,186,779</b>	<b>83,050</b>	<b>2,373,639</b>	<b>569,390</b>	<b>525,490</b>	<b>418,929</b>	<b>1,646,415</b>	<b>614,575</b>	<b>272,220</b>	<b>1,251,642</b>	<b>952,756</b>	<b>26,192,918</b>
	<b>OTHER REVENUE</b>																
250	Capital Contributions	408,500	150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	558,500
255	Collection Charges	315,000	65,000	180,000	-	-	-	-	-	-	-	-	-	-	-	-	560,000
260	Room Rental	-	-	-	-	10,000	-	-	-	-	-	-	-	-	-	-	10,000
265	Pole Rental	30,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	30,000
270	Bond Premium Amortization	-	3,480	-	-	44,370	-	-	-	-	-	-	-	-	-	-	47,850
275	Miscellaneous	72,000	58,000	83,000	220,000	-	-	-	-	-	-	-	-	-	-	-	433,000
280	Interest	44,677	30,000	-	481,750	-	-	-	-	-	-	-	-	-	-	-	556,427
285	Material Sales	4,000	500	-	-	-	-	-	-	-	-	-	-	-	-	-	4,500
290	Mapping Income	-	-	-	1,000	-	-	-	-	-	-	-	-	-	-	-	1,000
295	<b>TOTAL OTHER REVENUE</b>	<b>874,177</b>	<b>306,980</b>	<b>263,000</b>	<b>702,750</b>	<b>54,370</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,201,277</b>
300	<b>NET CONTRIBUTION</b>	<b>12,010,500</b>	<b>4,838,046</b>	<b>6,516,641</b>	<b>(1,392,293)</b>	<b>(2,132,409)</b>	<b>(83,050)</b>	<b>(2,373,639)</b>	<b>(569,390)</b>	<b>(525,490)</b>	<b>(418,929)</b>	<b>(1,646,415)</b>	<b>(614,575)</b>	<b>(272,220)</b>	<b>(1,251,642)</b>	<b>(952,756)</b>	<b>11,132,381</b>



**Frankfort Plant Board**  
**Projected Rate Track**  
 For the Fiscal Years Ending 2021 - 2025

Electric Division										
Line	Fiscal Year	Projected Rate Adjustments	Projected Revenues	Projected Expenses	Operating Income	Projected Cash Balances	Projected Debt Proceeds	Projected Capital Improvements	Debt Coverage Ratio	
5	2021	0.0%	58,915,946	51,342,979	7,572,966	31,610,802	(4,500,000)	6,768,654	55.27	
10	2022	0.0%	63,315,611	54,300,210	9,015,401	33,657,400	(3,250,000)	6,544,771	63.71	
15	2023	0.0%	63,311,188	54,562,606	8,748,581	42,408,143	-	2,896,911	60.65	
20	2024	0.0%	63,306,720	54,737,289	8,569,432	50,427,677	-	3,523,386	57.67	
25	2025	0.0%	63,302,208	55,190,190	8,112,018	58,675,708	-	2,910,073	53.56	
30	<b>Minimum Target - 2021</b>						<b>4,530,222</b>			<b>1.20</b>
35	<b>Recommended Target - 2021</b>						<b>24,954,542</b>			<b>1.40</b>
40	<b>Minimum Target - 2025</b>						<b>4,826,484</b>			<b>1.20</b>
45	<b>Recommended Target - 2025</b>						<b>26,663,831</b>			<b>1.40</b>

Water Division										
Line	Fiscal Year	Projected Rate Adjustments	Projected Revenues	Projected Expenses	Operating Income	Projected Cash Balances	Projected Debt Proceeds	Projected Capital Improvements	Debt Coverage Ratio	
50	2021	0.0%	12,542,741	10,821,007	1,721,734	528,212	4,500,000	7,590,106	3.99	
55	2022	3.6%	12,978,426	11,479,885	1,498,541	(932,030)	3,250,000	6,942,248	2.93	
60	2023	3.3%	13,398,022	11,644,427	1,753,595	(1,695,324)	-	3,358,551	3.09	
65	2024	0.0%	13,395,412	11,681,649	1,713,763	(1,505,870)	-	2,400,237	2.98	
70	2025	0.0%	13,394,542	11,904,879	1,489,663	(612,184)	-	1,943,070	4.03	
75	<b>Minimum Target - 2021</b>						<b>1,901,642</b>			<b>1.20</b>
80	<b>Recommended Target - 2021</b>						<b>5,575,911</b>			<b>1.40</b>
85	<b>Minimum Target - 2025</b>						<b>1,413,328</b>			<b>1.20</b>
90	<b>Recommended Target - 2025</b>						<b>5,354,630</b>			<b>1.40</b>

Telecom Division										
Line	Fiscal Year	Projected Rate Adjustments	Projected Revenues	Projected Expenses	Operating Income	Projected Cash Balances	Projected Debt Proceeds	Projected Capital Improvements	Debt Coverage Ratio	
95	2021	See Notes	28,782,420	26,944,739	1,837,681	6,300,183	-	4,067,855	2.10	
100	2022	See Notes	29,548,625	28,120,371	1,428,255	5,433,085	-	3,402,282	2.34	
105	2023	See Notes	30,077,380	28,737,989	1,339,391	5,384,256	-	4,026,628	6.82	
110	2024	See Notes	31,190,119	30,028,524	1,161,595	5,276,996	-	3,984,993	6.41	
115	2025	See Notes	32,472,391	31,258,005	1,214,385	5,304,021	-	3,908,356	6.23	
120	<b>Minimum Target - 2021</b>						<b>2,346,420</b>			<b>1.20</b>
125	<b>Recommended Target - 2021</b>						<b>12,179,748</b>			<b>1.40</b>
130	<b>Minimum Target - 2025</b>						<b>2,692,968</b>			<b>1.20</b>
135	<b>Recommended Target - 2025</b>						<b>14,203,718</b>			<b>1.40</b>





**Frankfort Plant Board  
Debt Summary  
For the Fiscal Years Ending 2021 - 2025**

FY 2021									
Line	Debt Description	Final Maturity	Balance			Balance 6/30/21	Debt Service Due in One Year		
			6/30/20	Increases	Decreases		Principal	Interest	Total
5	Electric & Water Revenue Bonds, Series 2013	6/30/2024	1,685,000.00	-	(400,000.00)	1,285,000.00	415,000.00	37,193.75	\$ 452,193.75
10	Electric & Water Revenue Bonds, Series 2015A	12/1/2040	13,280,000.00	-	(440,000.00)	12,840,000.00	455,000.00	462,268.76	\$ 917,268.76
15	FSN Consolidated Note	3/31/2022	3,512,506.00	-	(2,000,000.00)	1,512,506.00	1,512,506.00	22,042.11	\$ 1,534,548.11
20	KIA Loan Payable - MCC & OSG	12/1/2031	4,040,828.39	-	(333,267.25)	3,707,561.14	336,608.25	45,295.24	\$ 381,903.49
25	KIA Loan Payable - WTP Generator	12/1/2034	2,008,407.77	-	(113,853.18)	1,894,554.59	115,854.33	37,314.34	\$ 153,168.67
30	Cable Headend Note	12/31/2029	7,125,000.00	-	(750,000.00)	6,375,000.00	750,000.00	182,812.50	\$ 932,812.50
35	<b>Total Debt Summary FY 20 - 21</b>		<b>\$ 31,651,742.16</b>	<b>\$ -</b>	<b>\$ (4,037,120.43)</b>	<b>\$ 27,614,621.73</b>	<b>3,584,968.58</b>	<b>786,926.70</b>	<b>\$ 4,371,895.28</b>

FY 2022									
Line	Debt Description	Final Maturity	Balance			Balance 6/30/22	Debt Service Due in One Year		
			06/30/21	Increases	Decreases		Principal	Interest	Total
40	Electric & Water Revenue Bonds, Series 2013	6/30/2024	1,285,000.00	-	(415,000.00)	870,000.00	430,000.00	22,925.00	\$ 452,925.00
45	Electric & Water Revenue Bonds, Series 2015A	12/1/2040	12,840,000.00	-	(455,000.00)	12,385,000.00	470,000.00	448,318.76	\$ 918,318.76
50	FSN Consolidated Note	3/31/2022	1,512,506.00	-	(1,512,506.00)	-	-	-	\$ -
55	KIA Loan Payable - MCC & OSG	12/1/2031	3,707,561.14	-	(336,608.25)	3,370,952.89	339,982.75	41,077.11	\$ 381,059.86
60	KIA Loan Payable - WTP Generator	12/1/2034	1,894,554.59	-	(115,854.33)	1,778,700.26	117,890.65	34,987.12	\$ 152,877.77
65	Cable Headend Note	12/31/2029	6,375,000.00	-	(750,000.00)	5,625,000.00	750,000.00	160,312.50	\$ 910,312.50
70	<b>Total Debt Summary FY 21 - 22</b>		<b>\$ 27,614,621.73</b>	<b>\$ -</b>	<b>\$ (3,584,968.58)</b>	<b>\$ 24,029,653.15</b>	<b>\$ 2,107,873.40</b>	<b>\$ 707,620.49</b>	<b>\$ 2,815,493.89</b>

FY 2023									
Line	Debt Description	Final Maturity	Balance			Balance 6/30/23	Debt Service Due in One Year		
			6/30/22	Increases	Decreases		Principal	Interest	Total
75	Electric & Water Revenue Bonds, Series 2013	6/30/2024	870,000.00	-	(430,000.00)	440,000.00	440,000.00	7,700.00	\$ 447,700.00
80	Electric & Water Revenue Bonds, Series 2015A	12/1/2040	12,385,000.00	-	(470,000.00)	11,915,000.00	490,000.00	429,118.76	\$ 919,118.76
85	KIA Loan Payable - MCC & OSG	12/1/2031	3,370,952.89	-	(339,982.75)	3,030,970.14	343,391.08	36,816.71	\$ 380,207.79
90	KIA Loan Payable - WTP Generator	12/1/2034	1,778,700.26	-	(117,890.65)	1,660,809.61	119,962.77	32,618.98	\$ 152,581.75
95	Cable Headend Note	12/31/2029	5,625,000.00	-	(750,000.00)	4,875,000.00	750,000.00	137,812.50	\$ 887,812.50
100	<b>Total Debt Summary FY 22 - 23</b>		<b>\$ 24,029,653.15</b>	<b>\$ -</b>	<b>\$ (2,107,873.40)</b>	<b>\$ 21,921,779.75</b>	<b>\$ 2,143,353.85</b>	<b>\$ 644,066.95</b>	<b>\$ 2,787,420.80</b>

FY 2024									
Line	Debt Description	Final Maturity	Balance			Balance 6/30/24	Debt Service Due in One Year		
			6/30/23	Increases	Decreases		Principal	Interest	Total
105	Electric & Water Revenue Bonds, Series 2013	6/30/2024	440,000.00	-	(440,000.00)	-	-	-	\$ -
110	Electric & Water Revenue Bonds, Series 2015A	12/1/2040	11,915,000.00	-	(490,000.00)	11,425,000.00	510,000.00	409,118.76	\$ 919,118.76
115	KIA Loan Payable - MCC & OSG	12/1/2031	3,030,970.14	-	(343,391.08)	2,687,579.06	346,833.56	32,513.60	\$ 379,347.16
120	KIA Loan Payable - WTP Generator	12/1/2034	1,660,809.61	-	(119,962.77)	1,540,846.84	122,071.30	30,209.24	\$ 152,280.54
125	Cable Headend Note	12/31/2029	4,875,000.00	-	(750,000.00)	4,125,000.00	750,000.00	115,312.50	\$ 865,312.50
130	<b>Total Debt Summary FY 23 - 24</b>		<b>\$ 21,921,779.75</b>	<b>\$ -</b>	<b>\$ (2,143,353.85)</b>	<b>\$ 19,778,425.90</b>	<b>\$ 1,728,904.86</b>	<b>\$ 587,154.10</b>	<b>\$ 2,316,058.96</b>

FY 2025									
Line	Debt Description	Final Maturity	Balance			Balance 6/30/25	Debt Service Due in One Year		
			6/30/24	Increases	Decreases		Principal	Interest	Total
135	Electric & Water Revenue Bonds, Series 2015A	12/1/2040	11,425,000.00	-	(510,000.00)	10,915,000.00	525,000.00	393,668.76	\$ 918,668.76
140	KIA Loan Payable - MCC & OSG	12/1/2031	2,687,579.06	-	(346,833.57)	2,340,745.49	350,310.57	28,167.33	\$ 378,477.90
145	KIA Loan Payable - WTP Generator	12/1/2034	1,540,846.84	-	(122,071.30)	1,418,775.54	124,216.89	27,757.13	\$ 151,974.02
150	Cable Headend Note	12/31/2029	4,125,000.00	-	(750,000.00)	3,375,000.00	750,000.00	92,812.50	\$ 842,812.50
155	<b>Total Debt Summary FY 24 - 25</b>		<b>\$ 19,778,425.90</b>	<b>\$ -</b>	<b>\$ (1,728,904.87)</b>	<b>\$ 18,049,521.03</b>	<b>\$ 1,749,527.46</b>	<b>\$ 542,405.72</b>	<b>\$ 2,291,933.18</b>



**Frankfort Plant Board**  
**Payroll Summary**  
**For the Fiscal Years Ending**  
**2021 - 2025**

Line	Gross Wages	FY 18 - 19		FY 19 - 20		FY 20 - 21	FY 21 - 22	FY 22 - 23	FY 23 - 24	FY 24 - 25
		Budget	Actual	Budget	Estimated	Budget	Plan	Plan	Plan	Plan
5	Electric	\$ 2,738,351	\$ 2,902,909	\$ 3,029,265	\$ 2,952,630	\$ 3,003,484	\$ 3,083,621	\$ 3,180,229	\$ 3,379,725	\$ 3,461,485
10	Water	2,439,092	2,395,708	2,577,303	2,524,327	2,687,427	2,760,639	2,853,768	2,952,215	3,034,068
15	Telecom	3,077,005	2,945,410	3,369,405	3,248,922	3,568,026	3,865,492	4,076,712	4,227,198	4,382,155
20	General	-	18,755	-	1,824	-	-	-	-	-
25	Administration	568,555	687,659	837,596	787,403	877,621	897,259	921,324	1,057,516	1,126,867
30	Board	12,000	10,957	12,000	10,076	12,000	12,000	12,000	12,000	12,000
35	Customer Service	830,699	679,291	807,806	735,040	879,169	918,524	956,481	986,298	1,015,154
40	Finance	361,266	348,899	324,343	324,385	332,614	340,406	348,453	355,422	362,530
45	Fleet Services	251,437	251,759	269,694	221,487	250,671	261,429	270,620	280,156	290,049
50	Human Resources	226,427	218,075	231,817	229,467	232,412	237,096	242,474	247,324	252,270
55	IT	793,826	731,693	662,460	610,677	758,887	898,477	1,040,755	1,047,746	1,055,323
60	Meter Reading	398,838	345,121	361,911	346,332	363,629	377,185	255,706	-	-
65	Safety	143,097	132,689	139,519	138,045	140,762	143,818	147,654	151,606	155,677
70	Support Services	587,722	559,791	524,853	505,009	534,276	551,646	570,443	589,942	609,488
75	NOC	160,000	194,508	504,246	556,317	575,129	590,256	607,281	623,845	640,969
80	<b>Gross Wages</b>	<b>\$ 12,588,315</b>	<b>\$ 12,423,223</b>	<b>\$ 13,652,219</b>	<b>\$ 13,191,940</b>	<b>\$ 14,216,108</b>	<b>\$ 14,937,849</b>	<b>\$ 15,483,901</b>	<b>\$ 15,910,992</b>	<b>\$ 16,398,035</b>

85	Base Wages	\$ 11,815,779	\$ 11,416,256	\$ 12,788,807	\$ 12,277,358	\$ 13,224,426	\$ 13,889,785	\$ 14,406,466	\$ 14,824,474	\$ 15,274,995
90	Overtime Wages	772,536	1,006,967	863,412	914,582	991,681	1,048,064	1,077,435	1,086,518	1,123,039
95	<b>Gross Wages</b>	<b>\$ 12,588,315</b>	<b>\$ 12,423,223</b>	<b>\$ 13,652,219</b>	<b>\$ 13,191,940</b>	<b>\$ 14,216,108</b>	<b>\$ 14,937,849</b>	<b>\$ 15,483,901</b>	<b>\$ 15,910,992</b>	<b>\$ 16,398,035</b>

New Positions						FY 20 - 21	FY 21 - 22	FY 22 - 23	FY 23 - 24	FY 24 - 25
Department	Position Name									
100	IT	Information Security Director (Oct 2023)				-	-	-	58,513	83,026
105	IT	Network Analyst (Oct 2021)				-	45,950	63,459	66,023	68,690
110	IT	Network Analyst (Oct 2022)				-	-	45,950	63,459	66,023
115	IT	Security Analyst (Oct 2022)				-	-	45,950	63,459	66,023
120	IT	Senior Network Analyst (Jan 2021)				35,779	78,237	81,398	84,686	88,108
125	IT	Senior Security Analyst (Jan 2021)				33,523	73,304	76,266	76,186	77,791
130	Telecom	Assistant Telecom Superintendent (Jan 2021)				40,272	88,061	91,619	95,321	99,171
135	Telecom	Hi-Cap/DIA Technician (Jan 2021)				23,040	50,381	52,416	54,534	56,737
140	Telecom	Hi-Cap/DIA Technician (Jan 2022)				-	23,040	50,381	52,416	54,534
145	Telecom	Apprentice Construction Line Worker (Nov 2021)				-	22,698	35,036	36,451	37,924
150	Telecom	Apprentice Broadband Technician (Nov 2021)				-	27,567	42,551	44,270	46,058
155	Electric	AMI Technician (July 2023)				-	-	-	52,000	53,530
160	Electric	AMI Technician (July 2023)				-	-	-	52,000	53,530
165	<b>Total</b>					<b>\$ 132,615</b>	<b>\$ 409,239</b>	<b>\$ 585,024</b>	<b>\$ 799,317</b>	<b>\$ 851,143</b>

Employee Job Reclassifications/Raises						FY 20 - 21	FY 21 - 22	FY 22 - 23	FY 23 - 24	FY 24 - 25
Department	Position Name	Base Wages								
170	IT	Systems Analyst II regrade	\$ 72,112	\$ 3,719	\$ 3,777	\$ 3,852	\$ 3,929	\$ 4,008		
175	Meter Reading	Meter Reader I to Meter Reader II (Jun)	31,616	123	1,649	-	-	-		
180	Water	Distribution Operator II to Distribution Operator III (Nov)	42,777	1,305	2,206	2,295	2,388	2,484		
185	Electric	Line Worker III to Line Worker II (Aug)	50,706	2,163	2,617	2,698	2,752	2,807		
190	WTP	Maint Tech Operator I to Maint Tech Operator II (Nov)	42,159	2,564	4,282	4,455	4,635	4,822		
195	Electric	System Tech III to System Tech II (Sep)	50,706	1,896	2,617	2,698	2,752	2,807		
200	Telecom	App Const Line Worker to Const Line Worker I (Oct)	34,875	2,442	3,612	3,757	3,909	4,067		
205	Water	Distribution Operator I to Distribution Operator II (Oct)	38,741	2,575	3,741	3,892	4,050	4,213		
210	Telecom	Installer Tech I to Installer Tech II (Jun)	41,115	64	2,141	2,228	2,318	2,411		
215	Electric	Line Worker II to Line Worker I (Jan)	54,685	2,397	5,728	5,843	5,960	6,079		
220	Water	Distribution Operator I to Distribution Operator II (Jul)	40,305	2,899	3,000	3,121	3,247	3,378		
225	Water	Distribution Operator I to Distribution Operator II (Jul)	38,741	3,334	3,741	3,892	4,050	4,213		
230	Water	Distribution Operator I to Distribution Operator II (Sep)	38,741	2,785	3,741	3,892	4,050	4,213		
235	Water	Distribution Operator I to Distribution Operator II (Jul)	38,741	3,334	3,741	3,892	4,050	4,213		
240	Fleet Maintenance	Mechanic II to Mechanic III (Oct)	45,292	3,258	4,606	4,792	4,986	5,187		
245	Water	Distribution Operator II to Distribution Operator III (Jun)	42,777	2,920	3,022	3,144	3,271	3,403		
250	Customer Service	Cust Serv Rep I to Cust Serv Rep II (Oct)	31,616	2,460	3,525	3,667	3,816	3,970		
255	Telecom	Installer Tech I to Installer Tech II (Jun)	41,115	480	2,141	2,228	2,318	2,411		
260	Telecom	App Const Line Worker to Const Line Worker I (Jul)	36,276	3,259	3,763	3,915	4,073	4,238		
265	Telecom	Installer Technician I to Installer Technician II (Jun)	41,115	160	2,141	2,228	2,318	2,411		
270	Water	Distribution Operator III to Distribution Operator IV (Aug)	47,978	1,973	2,487	2,587	2,692	2,801		
275	Support Services	Stock Clerk II to Stock Clerk III (Oct)	31,651	2,396	3,482	3,622	3,769	3,921		
280	Water	Distribution Operator I to Distribution Operator II (Aug)	38,741	3,200	3,741	3,892	4,050	4,213		
285	Support Services	Stock Clerk I to Stock Clerk II (Oct)	26,851	2,386	3,374	3,510	3,652	3,799		
290	Telecom	App Const Line Worker to Const Line Worker I (Apr)	34,715	499	2,634	2,740	2,851	2,966		
295	Fleet Maintenance	Mechanic I to Mechanic II (Jan)	36,568	1,697	3,785	3,937	4,097	4,262		
300	Electric	Line Worker IV to Line Worker III (Nov)	46,400	1,437	2,400	2,497	2,575	2,626		
305	Meter Reading	Meter Reader II to Meter Reader III (Jan)	36,809	873	1,946	1,080	-	-		
310	Electric	Line Worker IV to Line Worker III (Aug)	46,400	1,950	2,400	2,497	2,575	2,626		
315	Water	Water Dist Operator II to Water Dist Operator III (Nov)	42,777	1,321	2,206	2,295	2,388	2,484		
320	Electric	Line Worker III to Line Worker II (Jun)	46,400	2,323	2,404	2,502	2,579	2,630		
325	IT	Senior Systems Analyst regrade	84,723	8,717	8,852	9,029	9,209	9,394		
330	Electric	Line Worker I to Journeyman Line Worker I (Feb)	60,937	981	3,162	3,225	3,289	3,355		
335	Customer Service	Cust Serv Rep I to Cust Serv Rep II (Sep)	32,248	2,247	2,876	2,992	3,113	3,239		
340	<b>Total</b>		<b>\$ 1,467,409</b>	<b>\$ 76,136</b>	<b>\$ 111,541</b>	<b>\$ 112,898</b>	<b>\$ 115,706</b>	<b>\$ 119,654</b>		



## Frankfort Plant Board Capital Budget - Companywide FY 2021 - 2025

Line	Project Description	Division	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
			Total	Total	Total	Total	Total
5	T-517 2014 SUV	Admin	-	-	-	31,000	-
10	<b>Admin Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>31,000</b>	<b>-</b>
15	2020 CARRYOVER 22209 CHR SWITCH REPLACEMENT	Electric	20,000	-	-	-	-
20	2020 CARRYOVER 22311 MAIN 3 MYRICK	Electric	132,000	-	-	-	-
25	2020 CARRYOVER 22323 MYRICK DRAINING AND EROSION CONTROL	Electric	125,000	-	-	-	-
30	2020 CARRYOVER 22618 EVERGREEN RD 280	Electric	12,000	-	-	-	-
35	2020 CARRYOVER 22628 DOWNTOWN RECONDUCTOR	Electric	55,000	-	-	-	-
40	2020 CARRYOVER 22749 BUFFALO WAREHOUSESS I J L M	Electric	50,000	-	-	-	-
45	Arrestors, Insulators, Poles, Switches, Conductors	Electric	178,000	178,000	186,000	186,000	186,000
50	Animal Guards, Switches, Insulators	Electric	58,000	58,000	58,000	58,000	58,000
55	Add T46 and Install (2) 69kv Breakers	Electric	-	-	-	-	1,250,000
60	Replace T54 & T55	Electric	-	1,000,000	-	-	-
65	Replace T21	Electric	-	-	1,000,000	-	-
70	Replace T22	Electric	-	-	-	1,000,000	-
75	SPCC Improvements	Electric	30,200	30,200	30,200	30,200	30,200
80	Security Improvements	Electric	-	30,700	30,700	30,700	30,700
85	Replace SCADA/OMS system	Electric	208,200	208,200	122,900	145,400	-
90	Replace (2) 15kv breakers (Ridgeview)	Electric	54,000	-	-	-	-
95	Replace (4) Sets of ByPass Switches (Twilight Trail)	Electric	-	-	-	41,700	-
100	Replace (2) series main (Ridgeview)	Electric	62,700	-	-	-	-
105	Replace T24 & T23	Electric	1,440,000	-	-	-	-
110	100 Amp Cutout Change Outs for Reliability	Electric	100,000	100,000	108,200	187,700	236,700
115	Reconductor Downtown	Electric	-	47,369	46,105	-	-
120	Security Lights	Electric	5,500	5,500	6,100	6,100	6,700
125	Reconductor Bald Knob	Electric	-	-	129,675	129,675	-
130	Convert OVH to URD	Electric	75,200	75,200	75,200	75,200	75,200
135	URD Fault Indicators	Electric	32,200	32,200	32,200	-	-
140	Distribution Automation	Electric	45,000	45,000	45,000	87,000	87,000
145	Reconductor US 60	Electric	129,675	129,675	57,787	-	-
150	Reconductor Devils Hollow Road	Electric	-	94,693	58,533	94,693	-
155	Reconductor Grass Spring	Electric	-	-	-	83,693	50,445
160	Reconductor Clover/Collins Lane	Electric	-	-	-	45,300	45,300
165	New Services	Electric	85,375	85,164	89,590	92,854	92,854
170	Advances & Contracts	Electric	408,500	233,500	233,500	233,500	233,500
175	Equipment	Electric	150,000	100,000	100,000	100,000	100,000
180	AMI	Electric	1,400,000	3,750,000	303,000	-	-
185	Small Bucket Truck	Electric	155,000	-	-	-	-
190	Buffalo Trace old bottling/shipping	Electric	70,000	-	-	-	-
195	Buffalo Trace dry house/cooling tower	Electric	224,000	-	-	-	-
200	Electric Vehicle Charging Stations	Electric	60,000	40,000	40,000	40,000	40,000
205	2020 CARRYOVER 22750 Shelby Street	Electric	175,000	-	-	-	-
210	2020 CARRYOVER 22751 Logan Street	Electric	175,000	-	-	-	-
215	2020 CARRYOVER 22752 Taylor Avenue	Electric	30,000	-	-	-	-
220	2020 CARRYOVER 22753 Louisville Road	Electric	160,000	-	-	-	-
225	T-319 1999 GMC Dump Truck	Electric	-	93,000	-	-	-
230	T-461 2011 Dodge 5500 Small Bucket Truck	Electric	165,000	-	-	-	-
235	T-479 2011 Ford F150	Electric	37,500	-	-	-	-
240	T-518 2013 Ford F150	Electric	37,500	-	-	-	-
245	T-454 2011 Ford F150 (Replacing with a service body)	Electric	52,000	-	-	-	-
250	T-424 Utility Bed Crane Truck	Electric	-	85,000	-	-	-
255	T-453 3/4 Ton 4x4 Pickup 2011	Electric	-	50,000	-	-	-
260	T-477 SUV 2012	Electric	-	-	32,000	-	-
265	T-513 3/4 Ton Pickup 4x4 2013	Electric	-	-	33,000	-	-
270	T-495 75' Bucket Truck 1998	Electric	-	-	-	275,000	-
275	T-478 Cargo Van 2012	Electric	-	-	-	-	22,000
280	T-486 Cargo Van 2012	Electric	-	-	-	-	22,000





**Frankfort Plant Board  
Capital Budget - Companywide  
FY 2021 - 2025**

Line	Project Description	Division	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
			Total	Total	Total	Total	Total
285	T-512 Bucket Truck	Electric	-	-	-	-	145,000
290	T-493 2012 Digger Derrick	Electric	-	-	-	275,000	-
295	T-494 2012 Bucket Truck	Electric	-	-	-	225,000	-
300	T-503 2013 Ford F150	Electric	37,500	-	-	-	-
305	T-537 2014 Dodge Ram 5500	Electric	-	-	-	-	90,000
310	CARRYOVER - TRUCK 460 REPLACEMENT	Electric	150,355	-	-	-	-
315	CARRYOVER - TRUCK 469 REPLACEMENT	Electric	238,220	-	-	-	-
320	<b>Electric Total</b>		<b>6,623,625</b>	<b>6,471,401</b>	<b>2,817,690</b>	<b>3,442,715</b>	<b>2,801,599</b>
325	Monitor Replacements	IT	12,500	12,500	12,500	12,500	12,500
330	Network Hardware	IT	25,000	25,000	25,000	25,000	25,000
335	PC Hardware	IT	50,000	50,000	50,000	50,000	50,000
340	Phones, Power, Cabling , Tools	IT	100,000	10,000	10,000	10,000	10,000
345	Printer & Plotter Replacements	IT	7,500	7,500	7,500	7,500	7,500
350	Servers & Data Storage	IT	30,000	70,000	70,000	70,000	70,000
355	<b>IT Total</b>		<b>225,000</b>	<b>175,000</b>	<b>175,000</b>	<b>175,000</b>	<b>175,000</b>
360	T-427 2008 1/2 Ton Pick Up	NOC	-	-	-	-	28,000
365	<b>NOC Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>28,000</b>
370	Safety Equipment/AED's	Safety	5,000	5,000	5,000	5,000	5,000
375	<b>Safety Total</b>		<b>5,000</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>
380	SECURITY-SUPPORT SERVICES	Sup Svc	24,000	24,000	24,000	24,000	24,000
385	FURNITURE	Sup Svc	9,000	-	-	-	-
390	EQUIPMENT	Sup Svc	24,500	24,500	24,500	24,500	24,500
395	MISC EQUIPMENT	Sup Svc	10,000	10,000	10,000	10,000	10,000
400	SERVICE CENTER STORAGE & LOT IMPROVEMENTS	Sup Svc	25,000	-	-	-	-
405	SERVICE CENTER EXTERIOR PAINTING	Sup Svc	20,000	-	-	-	-
410	SERVICE CENTER FLOORING	Sup Svc	48,000	-	-	-	-
415	VENTRAC COLLECTION VACUUM ATTACHMENT	Sup Svc	7,100	-	-	-	-
420	T-505 2013 Zero Turn Mower	Sup Svc	-	11,000	-	-	-
425	T-406 ONE TON PICKUP STAKE TRUCK	Sup Svc	44,000	-	-	-	-
430	T-531 2014 Walk Behind Mower	Sup Svc	-	-	9,000	-	-
435	T-421 2007 Forklift	Sup Svc	-	-	-	-	25,000
440	T-474 2011 4x4 Tractor	Sup Svc	-	-	-	-	70,000
445	T-475 2011 Bush Hog	Sup Svc	-	-	16,000	-	-
450	<b>Support Services Total</b>		<b>211,600</b>	<b>69,500</b>	<b>83,500</b>	<b>58,500</b>	<b>153,500</b>
455	NEW SERVICES CABLE	Telecom	50,000	50,000	50,000	50,000	50,000
460	HEAD END EQUIPMENT	Telecom	110,000	125,000	125,000	100,000	100,000
465	CABLE EQUIPMENT	Telecom	115,000	65,000	75,000	75,000	75,000
470	NODE DIVISION	Telecom	35,000	35,000	35,000	35,000	35,000
475	CABLE ROUTINE EXTENSIONS	Telecom	125,000	125,000	125,000	125,000	125,000
480	HIGH SPEED DATA (Modem)	Telecom	400,000	400,000	350,000	350,000	300,000
485	CLEC-PHONE-MTAs	Telecom	25,000	25,000	20,000	15,000	15,000
490	PREMISE CABLE EQUIPMENT (ASTB)	Telecom	200,000	200,000	200,000	175,000	175,000
495	HICAP - ETHERNET (DIA)	Telecom	90,000	90,000	115,000	115,000	115,000
500	COMMUNITY WIFI PROJECT	Telecom	25,000	25,000	25,000	25,000	-
505	Cable Building HVAC & Insulation	Telecom	65,000	-	-	-	-
510	Greenfield Area Build	Telecom	232,000	232,000	232,000	232,000	257,000
515	VOD	Telecom	20,000	20,000	20,000	20,000	20,000
520	Security	Telecom	10,000	10,000	10,000	10,000	10,000
525	OTT Platform	Telecom	150,000	-	-	-	-
530	2nd Street Relocation	Telecom	41,000	-	-	-	-
535	Media Services/Cable 10	Telecom	60,000	50,000	50,000	50,000	50,000
540	Infrastructure Reinvestment Plan Phase 2	Telecom	1,991,000	-	-	-	-



## Frankfort Plant Board Capital Budget - Companywide FY 2021 - 2025

Line	Project Description	Division	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
			Total	Total	Total	Total	Total
545	Infrastructure Reinvestment Plan Phase 3	Telecom	-	1,668,000	-	-	-
550	Infrastructure Reinvestment Plan Phase 4	Telecom	-	-	2,193,000	-	-
555	Infrastructure Reinvestment Plan Phase 5	Telecom	-	-	-	2,193,000	-
560	Infrastructure Reinvestment Plan Phase 6	Telecom	-	-	-	-	2,193,000
565	T-382 2004 John Deere Gator	Telecom	16,489	-	-	-	-
570	T-383 1/2 Ton Van 2004	Telecom	-	32,000	-	-	-
575	T-456 3/4 Ton Van 2010	Telecom	33,000	-	-	-	-
580	T-430 3/4 Ton Van 2008	Telecom	-	33,000	-	-	-
585	T-455 3/4 Ton Van 2011	Telecom	33,000	-	-	-	-
590	T-543 3/4 Ton Van 2015	Telecom	-	33,000	-	-	-
595	T-446 Bucket Truck 2009	Telecom	-	-	145,000	-	-
600	T-488 3/4 Ton Van 2012	Telecom	-	-	33,000	-	-
605	T-523 3/4 Ton Van 2014	Telecom	-	33,000	-	-	-
610	T-524 3/4 Ton Van 2014	Telecom	-	33,000	-	-	-
615	T-465 Bucket Truck 2011	Telecom	-	-	-	145,000	145,000
620	T-492 Bucket truck 2012	Telecom	-	-	-	145,000	-
625	T-507 3/4 Ton Van 2013	Telecom	-	-	-	-	33,000
630	T-508 3/4 Ton Van 2013	Telecom	-	-	33,000	-	-
635	T-528 Pickup Truck with Utility Bed	Telecom	52,000	-	-	-	-
640	T-542 3/4 Ton Van	Telecom	-	-	-	-	33,000
645	T-544 3/4 Ton Van 2015	Telecom	-	-	-	-	33,000
650	T-562 2017 Ford F150	Telecom	-	-	33,000	-	-
655	T-573 2018 Ford F250	Telecom	-	-	35,000	-	-
660	<b>Telecom Total</b>		<b>3,878,489</b>	<b>3,284,000</b>	<b>3,904,000</b>	<b>3,860,000</b>	<b>3,764,000</b>
665	2020 CARRYOVER 10559 RESERVOIR DESIGN	Water	175,000	175,000	-	-	-
670	2020 CARRYOVER 22492 West Main Waterline Replacement	Water	142,000	-	-	-	-
675	Reservoir Construction	Water	2,375,000	2,375,000	-	-	-
680	Reservoir Landscaping	Water	-	250,000	-	-	-
685	Engineering Equipment	Water	8,500	6,000	6,000	6,000	6,000
690	Line Stop on 36" and install tee	Water	160,000	-	-	-	-
695	Water Line Replacement	Water	350,000	500,000	500,000	500,000	500,000
700	Hahn Mixing System	Water	35,000	-	-	-	-
705	Pump Station MCC upgrades	Water	25,000	25,000	-	-	-
710	Elevated Overcoat	Water	400,000	-	400,000	-	-
715	New Services	Water	64,400	64,900	65,400	65,900	66,400
720	Small Tools & Equipment	Water	65,000	55,500	56,000	56,500	57,000
725	Meter Replacement	Water	100,000	100,000	100,000	100,000	100,000
730	AMI	Water	700,000	2,310,000	257,000	-	-
735	Advances & Contracts	Water	150,000	150,000	150,000	150,000	150,000
740	Drain under Tanglewood	Water	15,000	-	-	-	-
745	2nd Street Tiger Grant	Water	150,000	-	-	-	-
750	New Off-Air Tower	Water	125,000	-	-	-	-
755	Dish Farm Relocation	Water	258,000	-	-	-	-
760	2020 CARRYOVER 10559B Reservoir Piping	Water	150,000	-	-	-	-
765	T-457 2011 3/4 Ton Pickup Truck	Water	33,000	-	-	-	-
770	T-482 2011 1/2 Ton Dump Truck	Water	-	-	35,000	-	-
775	T-408 2006 Dump truck	Water	-	-	-	70,000	-
780	T-440 2009 Small Backhoe Loader	Water	76,000	-	-	-	-
785	T-449 1/2 Ton Pickup Truck 2010	Water	-	28,000	-	-	-
790	T-476 3/4 Ton Pickup Truck 2011	Water	-	30,000	-	-	-
795	T-438 Tract Hoe 2008	Water	-	-	135,500	-	-
800	T-458 3/4 Ton Pickup with Utility Bed & Bumper Crane 2011	Water	-	-	42,000	-	-
805	T-471 Valve Maintenance Trailer	Water	-	-	-	40,000	-
810	T-420 Stone Asphalt Roller 2007	Water	-	-	-	25,000	-
815	T-472 Loader Backhoe 2011	Water	-	-	-	90,000	-
820	T-532 Directional Drilling Mchine 2014	Water	-	150,000	-	-	-



**Frankfort Plant Board  
Capital Budget - Companywide  
FY 2021 - 2025**

Line	Project Description	Division	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
			Total	Total	Total	Total	Total
825	T-539 2014 Ford F150	Water	-	-	-	28,000	-
830	T-437 Crane Truck 2009	Water	-	250,000	-	-	-
835	T-511 Mini Excavator 2012	Water	-	70,000	-	30,000	-
840	T-551 Pickup Truck with Utility Bed 2016	Water	-	-	-	45,000	-
845	T-554 2015 Van	Water	-	-	-	-	32,000
850	T-526 2014 Dodge Ram 5500	Water	-	-	-	-	98,000
855	T-533 2015 John Deere Backhoe	Water	-	-	95,000	-	-
860	<b>Water Total</b>		<b>5,556,900</b>	<b>6,539,400</b>	<b>1,841,900</b>	<b>1,206,400</b>	<b>1,009,400</b>
865	Chemical Feed Upgrades (Ammonia/Sulfuric) Construction Engineering	WTP	300,000	-	-	-	-
870	Chemical Feed Upgrades (Ammonia/Sulfuric) Construct	WTP	1,200,000	-	-	-	-
875	Backwash Pump & Valve Replacement	WTP	-	-	325,000	-	-
880	Replace Filter Isolation Valves	WTP	-	-	850,000	850,000	-
885	Replace Sed Basin Collector Troughs/Tube Settlers	WTP	-	-	-	200,000	-
890	Process Control On-Line Turbidimeters (10)	WTP	40,000	-	-	-	-
895	Residuals Lagoon Vavles & Piping (7 lagoons)	WTP	-	-	250,000	-	-
900	SCADA Upgrade Project (Servers, Programming)	WTP	200,000	-	-	-	-
905	Filter Media Replacement (8 filters)	WTP	-	-	-	-	300,000
910	Flocculators	WTP	-	-	-	50,000	-
915	Water Quality Laboratory	WTP	150,000	-	-	-	-
920	Replace Traveling Screen 1	WTP	-	200,000	-	-	-
925	WTP Equipment	WTP	25,000	25,000	30,000	30,000	35,000
930	Filter Building HVAC Replacement	WTP	11,000	-	-	-	-
935	HS Pump Station Ventilation	WTP	-	15,000	-	-	-
940	Chlorine Analyzers	WTP	-	20,000	-	-	-
945	Sodium Permanganate Feed System (to replace KMnO4)	WTP	-	12,000	-	-	-
950	Raw Water Pump ( Replace 3-stage LS #3)	WTP	-	-	-	-	250,000
955	OSG Cells (2)	WTP	-	-	-	-	240,000
960	Maintenance Equipment Building	WTP	-	15,000	-	-	-
965	WTP Camera Project (from Security)	WTP	-	27,000	-	-	-
970	T-473 2011 FORD ESCAPE	WTP	-	31,000	-	-	-
975	T-451 2010 Ford F150	WTP	-	-	-	-	28,000
980	<b>WTP Total</b>		<b>1,926,000</b>	<b>345,000</b>	<b>1,455,000</b>	<b>1,130,000</b>	<b>853,000</b>
985	<b>Companywide Total</b>		<b>18,426,614</b>	<b>16,889,301</b>	<b>10,282,090</b>	<b>9,908,615</b>	<b>8,789,499</b>



**Frankfort Plant Board**  
**Electric Funding Summary**  
 For the Fiscal Years Ending 2021 - 2025

Line		FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
10	Operating Revenues	\$ 58,041,768	\$ 62,586,004	\$ 62,586,004	\$ 62,586,004	\$ 62,586,004
15	Other Electric Revenues	874,177	729,606	725,183	720,716	716,203
20	Total Revenues	58,915,946	63,315,611	63,311,188	63,306,720	63,302,208
25	Electric Division Expenses	43,234,630	46,017,383	46,153,323	46,290,187	46,544,436
30	Electric Admin Expenses	3,670,816	3,789,694	3,952,349	4,122,313	4,241,316
35	Gross Margin	12,010,500	13,508,534	13,205,516	12,894,220	12,516,456
	<b>Administrative Overhead</b>					
40	General	411,840	422,686	418,520	418,428	416,545
45	Administration	818,418	832,930	843,542	906,881	934,998
50	Board of Directors	49,049	49,049	49,049	49,049	49,049
55	Customer Service	887,504	802,339	788,012	803,162	817,824
60	Finance	224,567	231,004	236,833	240,528	244,359
65	Fleet Services	226,276	235,639	242,256	247,836	253,625
70	Human Resources	114,242	116,396	120,464	120,888	124,045
75	Information Technology	404,195	455,687	505,533	507,828	510,319
80	Meter Reading	347,911	364,201	241,310	-	-
85	Safety	74,234	74,286	78,320	77,603	81,293
90	Support Services	523,061	538,975	552,120	563,193	574,293
95	Network Operations Center	356,235	369,940	380,975	389,390	398,089
100	Total Administrative Overhead	4,437,533	4,493,134	4,456,935	4,324,788	4,404,438
105	<b>Increase in Net Position</b>	<b>7,572,966</b>	<b>9,015,401</b>	<b>8,748,581</b>	<b>8,569,432</b>	<b>8,112,018</b>
110	Plus: Non-Cash Items					
115	Depreciation/Amortization Expense	2,324,610	2,528,510	2,607,466	2,689,686	2,780,558
120	Plus: Estimated Debt Funding					
125	Interco Loan for Reservoir	(4,500,000)	-	-	-	-
130	Interco Loan for AMI	-	(3,250,000)	-	-	-
135	Less: Debt Service and Other Cash Outlays					
140	Revenue Bonds, Series 2015A (Admin Building)	(171,688)	(177,541)	(183,394)	(191,198)	(199,002)
145	Interco Loan for Reservoir	150,000	150,000	150,000	150,000	150,000
150	Interco Loan for AMI	-	325,000	325,000	325,000	325,000
155	<b>Total Cash Funding Current Year</b>	<b>5,375,889</b>	<b>8,591,369</b>	<b>11,647,654</b>	<b>11,542,919</b>	<b>11,168,573</b>
160	Cash Balance Beginning of Year	33,003,567	31,610,802	33,657,400	42,408,143	50,427,677
165	<b>Cash Available For Capital Additions</b>	<b>38,379,456</b>	<b>40,202,171</b>	<b>45,305,054</b>	<b>53,951,063</b>	<b>61,596,250</b>
170	Electric Division Estimated Capital Additions	6,623,625	6,471,401	2,817,690	3,442,715	2,801,599
175	Cash Available for General Capital Additions	31,755,831	33,730,770	42,487,364	50,508,348	58,794,651
180	Administration Capital Additions	-	-	-	11,898	-
185	Information Technology Capital Additions	55,238	42,963	42,963	42,963	42,963
190	Meter Reading Capital Additions	-	-	-	-	-
195	Safety Capital Additions	1,364	1,364	1,364	1,364	1,364
195	Support Services Capital Additions	88,428	29,044	34,895	24,447	64,148
200	NOC Capital Additions	-	-	-	-	10,469
200	Total General Capital Additions	145,029	73,370	79,221	80,671	118,943
205	<b>End of Year Estimated Cash Reserve Balance</b>	<b>31,610,802</b>	<b>33,657,400</b>	<b>42,408,143</b>	<b>50,427,677</b>	<b>58,675,708</b>

Division Reserve Requirements						
		FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
210	Revenue Bond Sinking Fund, Series 2015A Bond Issuance	88,771	91,697	95,599	99,501	102,428
215	Debt Service Reserve, Series 2015A Bond Issuance	356,587	356,587	356,587	356,587	356,587
220	Total Restricted Reserve Requirements - Debt Covenants	442,431	445,358	448,284	452,186	459,015
225	<b>Estimated Minimum Cash Reserve Needed</b>	<b>4,530,222</b>	<b>4,762,592</b>	<b>4,781,781</b>	<b>4,793,388</b>	<b>4,826,484</b>
230	<b>Recommended Minimum Cash Reserve Needed</b>	<b>24,954,542</b>	<b>26,334,134</b>	<b>26,429,756</b>	<b>26,479,889</b>	<b>26,663,831</b>



**Frankfort Plant Board**  
**5 Year Budget Comparison**  
**Electric Statements of Revenues, Expenses, and Changes in Net Position - Detail**  
**For the Fiscal Years Ending 2021 - 2025**

Line		FY 18 - 19 Actual	FY 19 - 20 Budget	FY 19 - 20 Estimated	FY 20 - 21 Plan	FY 21 - 22 Plan	FY 22 - 23 Plan	FY 23 - 24 Plan	FY 24 - 25 Plan
	<b>OPERATING REVENUES</b>								
5	Residential	21,574,887	22,591,350	22,061,783	20,932,453	21,914,127	21,914,127	21,914,127	21,914,127
10	Commercial	8,191,797	8,391,027	8,048,010	7,899,136	8,266,440	8,266,440	8,266,440	8,266,440
15	Large Power	28,167,967	28,489,511	27,824,790	27,119,796	28,532,920	28,532,920	28,532,920	28,532,920
20	Municipal	2,287,884	2,353,397	2,164,427	2,126,235	2,235,734	2,235,734	2,235,734	2,235,734
25	Street Lights	264,205	262,409	259,477	244,733	257,473	257,473	257,473	257,473
30	Security Lights	201,566	203,317	198,773	181,426	181,426	181,426	181,426	181,426
35	Company Use	1,025,856	1,117,809	1,153,907	1,137,990	1,197,884	1,197,884	1,197,884	1,197,884
40	Customer Rebate	-	(1,600,000)	(1,745,774)	(1,600,000)	-	-	-	-
45	<b>TOTAL OPERATING REVENUES</b>	<b>61,714,162</b>	<b>61,808,820</b>	<b>59,965,392</b>	<b>58,041,768</b>	<b>62,586,004</b>	<b>62,586,004</b>	<b>62,586,004</b>	<b>62,586,004</b>
	<b>OPERATING EXPENSES</b>								
50	Power Cost	47,513,110	44,119,259	41,483,865	39,470,179	41,585,290	41,585,290	41,585,290	41,585,290
55	Payroll	1,750,131	1,737,853	1,842,425	1,327,420	1,900,314	1,981,619	2,052,531	2,283,200
60	Employee Benefits	1,510,412	1,141,051	1,107,210	1,205,031	1,299,780	1,354,414	1,420,367	1,443,946
65	Distribution Station	38,013	54,000	55,128	66,000	66,000	66,000	66,000	66,000
70	Overhead Lines	707,215	725,000	627,654	1,025,000	1,025,000	1,025,000	1,025,000	1,025,000
75	Underground Lines	(2,266)	59,000	9,188	59,000	59,000	59,000	59,000	59,000
80	Street Lights	65,728	52,000	40,618	52,000	52,000	52,000	52,000	52,000
85	Security Lights	16,095	14,000	16,717	14,000	14,000	14,000	14,000	14,000
90	Transmission	11,898	16,000	7,539	16,000	16,000	16,000	16,000	16,000
95	Distribution	-	-	139	-	-	-	-	-
100	<b>TOTAL OPERATING EXPENSES</b>	<b>51,610,335</b>	<b>47,918,164</b>	<b>45,190,484</b>	<b>43,234,630</b>	<b>46,017,383</b>	<b>46,153,323</b>	<b>46,290,187</b>	<b>46,544,436</b>
105	<b>GROSS CONTRIBUTION</b>	<b>10,103,827</b>	<b>13,890,657</b>	<b>14,774,908</b>	<b>14,807,138</b>	<b>16,568,621</b>	<b>16,432,682</b>	<b>16,295,817</b>	<b>16,041,568</b>
	<b>GENERAL &amp; ADMIN EXPENSES</b>								
110	Payroll	672,796	695,830	717,907	707,614	706,096	723,320	738,991	755,032
115	Employee Benefits	460,133	305,554	328,031	337,862	341,905	395,617	440,998	446,443
120	Engineering	31,663	56,000	1,374	11,000	6,000	6,000	6,000	6,000
125	Dues & Subscriptions	37,848	39,750	29,705	39,750	39,750	39,750	39,750	39,750
130	Continuing Education	51,694	57,600	22,366	58,600	58,600	58,600	58,600	58,600
135	Cell Phone	12,461	25,000	12,171	16,300	16,300	17,500	18,700	18,700
140	Software Services	12,099	68,000	11,692	59,800	35,800	35,800	35,800	35,800
145	Safety	49,606	33,000	53,801	63,000	63,000	63,000	63,000	63,000
150	Office Supplies	4,814	8,500	2,462	8,500	8,500	8,500	8,500	8,500
155	Publishing	198	200	200	200	200	200	200	200
160	Administrative	1,073	1,200	-	1,000	1,000	1,000	1,000	1,000
165	Consulting	115,582	170,000	3,295	60,000	60,000	60,000	60,000	60,000
170	FPB Marketing	-	-	5,230	5,000	-	-	-	-
175	Legal & Accounting	203,837	60,000	54,312	60,000	10,000	10,000	10,000	10,000
180	Corporate Insurance	255	-	278	-	-	-	-	-
185	Employee Activity	1,189	2,305	1,458	1,770	1,380	1,380	1,380	1,380
190	Employee Welfare	1,000	1,200	1,306	1,200	1,200	1,200	1,200	1,200
195	Repairs & Maintenance	3,612	3,600	1,305	6,400	6,400	6,400	6,400	6,400
200	Maintenance Tools & Supplies	29,530	40,500	24,207	42,500	42,500	42,500	42,500	42,500
205	Depreciation	1,877,746	1,979,603	1,881,378	2,006,953	2,207,697	2,298,215	2,387,921	2,485,438
210	Utilities	30,804	34,000	30,609	32,100	32,100	32,100	32,100	32,100
215	Energy Efficiency	-	50,000	11,455	20,000	20,000	20,000	20,000	20,000
220	Cost of Sales Clearing	1,883	-	2,964	-	-	-	-	-
225	Support Services	1,263	-	-	-	-	-	-	-
230	Inventory Adjustments	(426)	-	-	-	-	-	-	-
235	Freight	653	700	143	100	100	100	100	100
240	Auto & Truck Repair	51,528	-	43,051	44,416	44,416	44,416	47,754	47,754
245	Gas & Oil	88,419	-	65,497	86,751	86,751	86,751	101,419	101,419
250	<b>TOTAL GENERAL &amp; ADMIN EXPENSES</b>	<b>3,741,260</b>	<b>3,632,542</b>	<b>3,306,199</b>	<b>3,670,816</b>	<b>3,789,694</b>	<b>3,952,349</b>	<b>4,122,313</b>	<b>4,241,316</b>
	<b>OTHER REVENUE</b>								
255	Capital Contributions	297,950	150,000	158,025	408,500	233,500	233,500	233,500	233,500
260	Collection Charges	335,716	350,000	254,812	315,000	315,000	315,000	315,000	315,000
265	Pole Rental	31,128	30,000	17,985	30,000	30,000	30,000	30,000	30,000
270	Gain/(Loss) on Sale - Fixed Asset	21,510	-	3,159	-	-	-	-	-
275	KU Rebate	3,412,246	-	-	-	-	-	-	-
280	Material Sales	3,585	1,000	3,666	4,000	4,000	4,000	4,000	4,000
285	Interest	41,244	-	-	44,677	75,106	70,683	66,216	61,703
290	Miscellaneous	113,927	130,000	60,469	72,000	72,000	72,000	72,000	72,000
295	<b>TOTAL OTHER REVENUE</b>	<b>4,257,306</b>	<b>661,000</b>	<b>498,115</b>	<b>874,177</b>	<b>729,606</b>	<b>725,183</b>	<b>720,716</b>	<b>716,203</b>
300	<b>NET CONTRIBUTION</b>	<b>10,619,873</b>	<b>10,919,115</b>	<b>11,966,825</b>	<b>12,010,500</b>	<b>13,508,534</b>	<b>13,205,516</b>	<b>12,894,220</b>	<b>12,516,456</b>
305	Administrative Overhead	4,176,008	4,269,506	3,915,806	4,437,533	4,493,134	4,456,935	4,324,788	4,404,438
310	<b>CHANGE IN NET POSITION</b>	<b>6,443,865</b>	<b>6,649,608</b>	<b>8,051,019</b>	<b>7,572,966</b>	<b>9,015,401</b>	<b>8,748,581</b>	<b>8,569,432</b>	<b>8,112,018</b>





**Frankfort Plant Board  
Capital Budget - Electric  
FY 2021 - 2025**

Line	Project Description	Division	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
			Total	Total	Total	Total	Total
5	2020 CARRYOVER 22209 CHR SWITCH REPLACEMENT	Electric	20,000	-	-	-	-
10	2020 CARRYOVER 22311 MAIN 3 MYRICK	Electric	132,000	-	-	-	-
15	2020 CARRYOVER 22323 MYRICK DRAINING AND EROSION CONTROL	Electric	125,000	-	-	-	-
20	2020 CARRYOVER 22618 EVERGREEN RD 280	Electric	12,000	-	-	-	-
25	2020 CARRYOVER 22628 DOWNTOWN RECONDUCTOR	Electric	55,000	-	-	-	-
30	2020 CARRYOVER 22749 BUFFALO WAREHOUSESS I J L M	Electric	50,000	-	-	-	-
35	Arrestors, Insulators, Poles, Switches, Conductors	Electric	178,000	178,000	186,000	186,000	186,000
40	Animal Guards, Switches, Insulators	Electric	58,000	58,000	58,000	58,000	58,000
45	Add T46 and Install (2) 69kv Breakers	Electric	-	-	-	-	1,250,000
50	Replace T54 & T55	Electric	-	1,000,000	-	-	-
55	Replace T21	Electric	-	-	1,000,000	-	-
60	Replace T22	Electric	-	-	-	1,000,000	-
65	SPCC Improvements	Electric	30,200	30,200	30,200	30,200	30,200
70	Security Improvements	Electric	-	30,700	30,700	30,700	30,700
75	Replace SCADA/OMS system	Electric	208,200	208,200	122,900	145,400	-
80	Replace (2) 15kv breakers (Ridgeview)	Electric	54,000	-	-	-	-
85	Replace (4) Sets of ByPass Switches (Twilight Trail)	Electric	-	-	-	41,700	-
90	Replace (2) series main (Ridgeview)	Electric	62,700	-	-	-	-
95	Replace T24 & T23	Electric	1,440,000	-	-	-	-
100	100 Amp Cutout Change Outs for Reliability	Electric	100,000	100,000	108,200	187,700	236,700
105	Reconductor Downtown	Electric	-	47,369	46,105	-	-
110	Security Lights	Electric	5,500	5,500	6,100	6,100	6,700
115	Reconductor Bald Knob	Electric	-	-	129,675	129,675	-
120	Convert OVH to URD	Electric	75,200	75,200	75,200	75,200	75,200
125	URD Fault Indicators	Electric	32,200	32,200	32,200	-	-
130	Distribution Automation	Electric	45,000	45,000	45,000	87,000	87,000
135	Reconductor US 60	Electric	129,675	129,675	57,787	-	-
140	Reconductor Devils Hollow Road	Electric	-	94,693	58,533	94,693	-
145	Reconductor Grass Spring	Electric	-	-	-	83,693	50,445
150	Reconductor Clover/Collins Lane	Electric	-	-	-	45,300	45,300
155	New Services	Electric	85,375	85,164	89,590	92,854	92,854
160	Advances & Contracts	Electric	408,500	233,500	233,500	233,500	233,500
165	Equipment	Electric	150,000	100,000	100,000	100,000	100,000
170	AMI	Electric	1,400,000	3,750,000	303,000	-	-
175	Small Bucket Truck	Electric	155,000	-	-	-	-
180	Buffalo Trace old bottling/shipping	Electric	70,000	-	-	-	-
185	Buffalo Trace dry house/cooling tower	Electric	224,000	-	-	-	-
190	Electric Vehicle Charging Stations	Electric	60,000	40,000	40,000	40,000	40,000
195	2020 CARRYOVER 22750 Shelby Street	Electric	175,000	-	-	-	-
200	2020 CARRYOVER 22751 Logan Street	Electric	175,000	-	-	-	-
205	2020 CARRYOVER 22752 Taylor Avenue	Electric	30,000	-	-	-	-
210	2020 CARRYOVER 22753 Louisville Road	Electric	160,000	-	-	-	-
215	T-319 1999 GMC Dump Truck	Electric	-	93,000	-	-	-
220	T-460 2011 Dodge 5500 Small Bucket Truck	Electric	165,000	-	-	-	-
225	T-479 2011 Ford F150	Electric	37,500	-	-	-	-
230	T-518 2013 Ford F150	Electric	37,500	-	-	-	-
235	T-454 2011 Ford F150 (Replacing with a service body)	Electric	52,000	-	-	-	-
240	T-424 Utility Bed Crane Truck	Electric	-	85,000	-	-	-
245	T-453 3/4 Ton 4x4 Pickup 2011	Electric	-	50,000	-	-	-
250	T-477 SUV 2012	Electric	-	-	32,000	-	-
255	T-513 3/4 Ton Pickup 4x4 2013	Electric	-	-	33,000	-	-
260	T-495 75' Bucket Truck 1998	Electric	-	-	-	275,000	-
265	T-478 Cargo Van 2012	Electric	-	-	-	-	22,000
270	T-486 Cargo Van 2012	Electric	-	-	-	-	22,000
275	T-512 Bucket Truck	Electric	-	-	-	-	145,000
280	T-493 2012 Digger Derrick	Electric	-	-	-	275,000	-
285	T-494 2012 Bucket Truck	Electric	-	-	-	225,000	-



**Frankfort Plant Board  
Capital Budget - Electric  
FY 2021 - 2025**

Line	Project Description	Division	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
			Total	Total	Total	Total	Total
290	T-503 2013 Ford F150	Electric	37,500	-	-	-	-
295	T-537 2014 Dodge Ram 5500	Electric	-	-	-	-	90,000
300	CARRYOVER - TRUCK 460 REPLACEMENT	Electric	150,355	-	-	-	-
305	CARRYOVER - TRUCK 469 REPLACEMENT	Electric	238,220	-	-	-	-
310	<b>Electric Total</b>		<b>6,623,625</b>	<b>6,471,401</b>	<b>2,817,690</b>	<b>3,442,715</b>	<b>2,801,599</b>



**Frankfort Plant Board**  
**Water Funding Summary**  
 For the Fiscal Years Ending 2021 - 2025

Line	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
10 Operating Revenues	12,235,761	12,671,446	13,091,042	13,091,042	13,091,042
15 Other Water Revenues	306,980	306,980	306,980	304,370	303,500
20 Total Revenues	12,542,741	12,978,426	13,398,022	13,395,412	13,394,542
25 Water Division Expenses	4,127,666	4,241,170	4,565,099	4,669,824	4,769,623
30 Water Admin Expenses	3,577,029	4,052,180	3,915,019	3,957,463	4,026,879
35 Gross Margin	4,838,046	4,685,076	4,917,904	4,768,125	4,598,041
<b>Administrative Overhead</b>					
40 General	411,283	422,115	417,954	417,862	415,982
45 Administration	617,546	628,495	636,503	684,296	705,512
50 Board of Directors	8,729	8,729	8,729	8,729	8,729
55 Customer Service	421,084	380,677	373,879	381,067	388,023
60 Finance	152,027	156,385	160,331	162,832	165,425
65 Fleet Services	190,753	198,646	204,224	208,928	213,808
70 Human Resources	112,231	114,348	118,344	118,761	121,861
75 Information Technology	353,979	399,074	442,727	444,738	446,919
80 Meter Reading	266,664	279,150	184,958	-	-
85 Safety	72,928	72,978	76,942	76,237	79,862
90 Support Services	340,071	350,418	358,964	366,163	373,380
95 Network Operations Center	169,019	175,521	180,757	184,750	188,877
100 Total Administrative Overhead	3,116,313	3,186,535	3,164,310	3,054,362	3,108,378
105 <b>Increase in Net Position</b>	<b>1,721,734</b>	<b>1,498,541</b>	<b>1,753,595</b>	<b>1,713,763</b>	<b>1,489,663</b>
110 Plus: Non-Cash Items					
115 Depreciation/Amortization Expense	2,002,762	2,209,559	2,342,576	2,398,194	2,445,753
120 Plus: Estimated Debt Funding					
125 Interco Loan for Reservoir	4,500,000	-	-	-	-
130 Interco Loan for AMI	-	3,250,000	-	-	-
135 Less: Debt Service and Other Cash Outlays					
140 Revenue Bonds, Series 2013	(400,000)	(415,000)	(430,000)	(440,000)	-
145 Revenue Bonds, Series 2015A (Admin Building)	(129,228)	(133,634)	(138,039)	(143,913)	(149,787)
150 KIA Loan - MCC and OSG Projects	(333,267)	(336,608)	(339,983)	(343,391)	(346,834)
155 KIA Loan - WTP Generator	(113,853)	(115,854)	(117,891)	(119,963)	(122,071)
160 Interco Loan - Reservoir	(150,000)	(150,000)	(150,000)	(150,000)	(150,000)
165 Interco Loan for AMI	-	(325,000)	(325,000)	(325,000)	(325,000)
170 <b>Total Cash Funding Current Year</b>	<b>7,098,147</b>	<b>5,482,005</b>	<b>2,595,258</b>	<b>2,589,690</b>	<b>2,841,724</b>
175 Cash Balance Beginning of Year	1,020,171	528,212	(932,030)	(1,695,324)	(1,505,870)
180 <b>Cash Available For Capital Additions</b>	<b>8,118,318</b>	<b>6,010,217</b>	<b>1,663,228</b>	<b>894,366</b>	<b>1,335,854</b>
185 Water Division Estimated Capital Additions	7,482,900	6,884,400	3,296,900	2,336,400	1,862,400
190 Cash Available for General Capital Additions	635,418	(874,183)	(1,633,672)	(1,442,034)	(526,546)
195 Administration Capital Additions	-	-	-	8,978	-
200 Information Technology Capital Additions	48,375	37,625	37,625	37,625	37,625
205 Meter Reading Capital Additions	-	-	-	-	-
210 Safety Capital Additions	1,340	1,340	1,340	1,340	1,340
210 Support Services Capital Additions	57,492	18,883	22,687	15,894	41,706
215 NOC Capital Additions	-	-	-	-	4,967
215 Total General Capital Additions	107,206	57,848	61,651	63,837	85,638
220 <b>End of Year Estimated Cash Reserve Balance</b>	<b>528,212</b>	<b>(932,030)</b>	<b>(1,695,324)</b>	<b>(1,505,870)</b>	<b>(612,184)</b>

<b>Division Reserve Requirements</b>					
	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
225 Revenue Bond Sinking Fund, Series 2013 Bond Issuance	207,500	215,000	220,000	-	-
230 Debt Service Reserve, Series 2013 Bond Issuance	392,000	392,000	392,000	-	-
235 Revenue Bond Sinking Fund, Series 2015A Bond Issuance	66,817	69,020	71,957	74,894	77,096
240 Debt Service Reserve, Series 2015A Bond Issuance	272,971	272,971	272,971	272,971	272,971
245 KIA WTP MCC & OSG Replacement Reserve	157,500	175,000	175,000	175,000	175,000
250 KIA WTP Generator Replacement Reserve	70,000	80,000	90,000	100,000	100,000
255 Total Restricted Reserve Requirements - Debt Covenants	1,166,788	1,203,991	1,221,928	622,865	625,067
260 <b>Estimated Minimum Cash Reserve Needed</b>	<b>1,901,642</b>	<b>1,976,518</b>	<b>1,997,082</b>	<b>1,396,486</b>	<b>1,413,328</b>
265 <b>Recommended Minimum Cash Reserve Needed</b>	<b>5,575,911</b>	<b>5,839,153</b>	<b>5,872,853</b>	<b>5,264,592</b>	<b>5,354,630</b>



**Frankfort Plant Board**  
**5 Year Budget Comparison**  
**Water Statements of Revenues, Expenses, and Changes in Net Position - Detail**  
**For the Fiscal Years Ending 2021 - 2025**

Line		FY 18 - 19 Actual	FY 19 - 20 Budget	FY 19 - 20 Estimated	FY 20 - 21 Plan	FY 21 - 22 Plan	FY 22 - 23 Plan	FY 23 - 24 Plan	FY 24 - 25 Plan
<b>OPERATING REVENUES</b>									
5	Residential	4,627,110	4,584,586	4,732,519	4,689,019	4,689,019	4,689,019	4,689,019	4,689,019
10	Commercial	3,886,898	4,237,914	3,984,558	4,123,184	4,123,184	4,123,184	4,123,184	4,123,184
15	Industrial	659,949	781,518	572,665	593,636	593,636	593,636	593,636	593,636
20	Wholesale	2,108,686	2,422,423	2,578,991	2,426,846	2,426,846	2,426,846	2,426,846	2,426,846
25	Fire Sprinklers	285,227	282,677	287,721	282,677	282,677	282,677	282,677	282,677
30	Fire Hydrants	78,664	78,832	78,848	78,832	78,832	78,832	78,832	78,832
35	Company Use	2,826	3,211	2,766	3,567	3,567	3,567	3,567	3,567
40	Tap Fees	33,697	28,000	47,798	38,000	38,000	38,000	38,000	38,000
45	Additional Revenue Required	-	-	-	-	435,685	855,281	855,281	855,281
50	<b>TOTAL OPERATING REVENUES</b>	<b>11,683,057</b>	<b>12,419,161</b>	<b>12,285,866</b>	<b>12,235,761</b>	<b>12,671,446</b>	<b>13,091,042</b>	<b>13,091,042</b>	<b>13,091,042</b>
<b>OPERATING EXPENSES</b>									
<b>Water Treatment</b>									
55	Payroll	410,405	443,975	442,138	468,374	485,690	501,575	516,684	531,514
60	Employee Benefits	305,251	229,777	234,435	249,601	268,452	279,357	284,778	290,100
65	Pumping Power	559,393	570,500	575,986	590,000	590,000	590,000	590,000	590,000
70	Pumping Maintenance	43,343	157,000	127,667	157,000	157,000	157,000	157,000	157,000
75	Chemicals	468,054	450,000	561,522	500,000	500,000	500,000	500,000	500,000
80	Treatment	14,865	5,000	3,962	5,000	5,000	5,000	5,000	5,000
85	Treatment Lab	46,777	66,000	56,342	62,000	58,000	66,000	66,000	66,000
90	Maintenance	36,327	140,000	74,695	140,000	125,000	125,000	125,000	140,000
95	<b>Total Water Treatment</b>	<b>1,884,413</b>	<b>2,062,252</b>	<b>2,076,746</b>	<b>2,171,975</b>	<b>2,189,142</b>	<b>2,223,932</b>	<b>2,244,462</b>	<b>2,279,614</b>
<b>Water Distribution</b>									
100	Payroll	919,827	690,910	991,874	943,405	1,003,958	1,257,452	1,319,364	1,366,915
105	Employee Benefits	922,565	724,872	717,778	785,786	846,570	882,214	904,498	921,594
110	Distribution	250,414	190,000	112,684	201,500	176,500	176,500	176,500	176,500
115	Fire Hydrants	20,708	20,000	12,640	25,000	25,000	25,000	25,000	25,000
120	<b>Total Water Distribution</b>	<b>2,113,514</b>	<b>1,625,782</b>	<b>1,834,976</b>	<b>1,955,690</b>	<b>2,052,027</b>	<b>2,341,167</b>	<b>2,425,362</b>	<b>2,490,009</b>
125	<b>TOTAL OPERATING EXPENSES</b>	<b>3,997,927</b>	<b>3,688,034</b>	<b>3,911,722</b>	<b>4,127,666</b>	<b>4,241,170</b>	<b>4,565,099</b>	<b>4,669,824</b>	<b>4,769,623</b>
130	<b>GROSS CONTRIBUTION</b>	<b>7,685,130</b>	<b>8,731,127</b>	<b>8,374,144</b>	<b>8,108,096</b>	<b>8,430,276</b>	<b>8,525,943</b>	<b>8,421,218</b>	<b>8,321,419</b>
<b>GENERAL &amp; ADMIN EXPENSES</b>									
135	Payroll	715,443	747,408	726,020	765,948	785,791	809,340	830,568	849,939
140	Employee Benefits	519,502	345,986	353,921	385,672	383,229	400,192	407,636	414,410
145	Engineering	614	3,000	806	3,000	3,000	3,000	3,000	3,000
150	Dues & Subscriptions	15,685	24,250	9,576	24,250	24,250	22,250	24,250	22,250
155	Continuing Education	23,270	32,235	9,111	33,135	33,135	33,135	33,135	33,135
160	Cell Phone	12,940	15,000	12,932	13,100	13,100	13,100	13,100	13,100
165	Software Services	14,214	18,400	15,615	19,900	19,900	19,900	19,900	19,900
170	Safety	13,106	15,000	10,956	15,000	15,000	15,000	15,000	15,000
175	Office Supplies	851	2,500	983	2,500	2,500	2,500	2,500	2,500
180	Postage & Printing	1,842	2,000	1,847	2,000	2,000	2,000	2,000	2,000
185	Publishing	86	-	125	-	-	-	-	-
190	Administrative	232	-	3	-	-	-	-	-
195	Consulting	-	50,000	-	100,000	345,000	50,000	25,000	35,000
200	Legal & Accounting	-	155,000	104,175	1,500	-	-	-	-
205	Interdepartment Services	2,488	-	1,915	-	-	-	-	-
210	Employee Activity	787	1,010	1,500	1,028	410	410	410	410
215	Employee Welfare	400	-	436	-	-	-	-	-
220	Interest	231,523	222,143	175,794	183,688	194,910	169,672	143,352	124,426
225	Repairs & Maintenance	9,451	40,000	8,999	27,800	27,800	27,800	27,800	27,800
230	Maintenance Tools & Supplies	8,738	10,000	7,520	10,000	10,000	10,000	10,000	10,000
235	Inventory Adjustments	4,998	-	-	-	-	-	-	-
240	Depreciation	1,567,446	1,602,912	1,591,699	1,685,534	1,889,180	2,033,743	2,096,838	2,151,033
245	FPB Marketing	4,312	5,000	3,876	5,000	5,000	5,000	5,000	5,000
250	Utilities	178,832	191,600	190,540	201,100	201,100	201,100	201,100	201,100
255	Freight	260	-	188	-	-	-	-	-
260	General	47	-	-	-	-	-	-	-
265	Contributions to City	-	-	5,673	-	-	-	-	-
270	Cost of Sales Clearing	444	-	175	-	-	-	-	-
275	Auto & Truck Repair	51,945	-	24,886	28,350	28,350	28,350	28,350	28,350
280	Gas & Oil	68,044	-	51,851	68,525	68,525	68,525	68,525	68,525
285	<b>TOTAL GENERAL &amp; ADMIN EXPENSES</b>	<b>3,447,500</b>	<b>3,483,444</b>	<b>3,311,121</b>	<b>3,577,029</b>	<b>4,052,180</b>	<b>3,915,019</b>	<b>3,957,463</b>	<b>4,026,879</b>
<b>OTHER REVENUE</b>									
290	Capital Contributions	288,515	150,000	129,670	150,000	150,000	150,000	150,000	150,000
295	Collection Charges	68,859	65,000	52,159	65,000	65,000	65,000	65,000	65,000
300	Interest	32,861	30,000	27,590	30,000	30,000	30,000	30,000	30,000
305	Gain/(Loss) on Sale - Fixed Asset	13,837	-	20,368	-	-	-	-	-
310	Bond Premium Amortization	15,869	8,643	10,238	3,480	3,480	3,480	870	-
315	Material Sales	411	-	635	500	500	500	500	500
320	Miscellaneous	66,114	60,000	67,841	58,000	58,000	58,000	58,000	58,000
325	<b>TOTAL OTHER REVENUE</b>	<b>486,465</b>	<b>313,643</b>	<b>308,502</b>	<b>306,980</b>	<b>306,980</b>	<b>306,980</b>	<b>304,370</b>	<b>303,500</b>
330	<b>NET CONTRIBUTION</b>	<b>4,724,095</b>	<b>5,561,327</b>	<b>5,371,524</b>	<b>4,838,046</b>	<b>4,685,076</b>	<b>4,917,904</b>	<b>4,768,125</b>	<b>4,598,041</b>
335	Administrative Overhead	3,043,940	3,062,662	2,755,683	3,116,313	3,186,535	3,164,310	3,054,362	3,108,378
340	<b>CHANGE IN NET POSITION</b>	<b>1,680,155</b>	<b>2,498,665</b>	<b>2,615,841</b>	<b>1,721,734</b>	<b>1,498,541</b>	<b>1,753,595</b>	<b>1,713,763</b>	<b>1,489,663</b>



**Frankfort Plant Board  
Capital Budget - Water  
FY 2021 - 2025**

Line	Project Description	Division	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
			Total	Total	Total	Total	Total
5	2020 CARRYOVER 10559 RESERVOIR DESIGN	Water	175,000	175,000	-	-	-
10	2020 CARRYOVER 22492 West Main Waterline Replacement	Water	142,000	-	-	-	-
15	Reservoir Construction	Water	2,375,000	2,375,000	-	-	-
20	Reservoir Landscaping	Water	-	250,000	-	-	-
25	Engineering Equipment	Water	8,500	6,000	6,000	6,000	6,000
30	Line Stop on 36" and install tee	Water	160,000	-	-	-	-
35	Water Line Replacement	Water	350,000	500,000	500,000	500,000	500,000
40	Hahn Mixing System	Water	35,000	-	-	-	-
45	Pump Station MCC upgrades	Water	25,000	25,000	-	-	-
50	Elevated Overcoat	Water	400,000	-	400,000	-	-
55	New Services	Water	64,400	64,900	65,400	65,900	66,400
60	Small Tools & Equipment	Water	65,000	55,500	56,000	56,500	57,000
65	Meter Replacement	Water	100,000	100,000	100,000	100,000	100,000
70	AMI	Water	700,000	2,310,000	257,000	-	-
75	Advances & Contracts	Water	150,000	150,000	150,000	150,000	150,000
80	Drain under Tanglewood	Water	15,000	-	-	-	-
85	2nd Street Tiger Grant	Water	150,000	-	-	-	-
90	New Off-Air Tower	Water	125,000	-	-	-	-
95	Dish Farm Relocation	Water	258,000	-	-	-	-
90	2020 CARRYOVER 10559B Reservoir Piping	Water	150,000	-	-	-	-
95	T-457 2011 3/4 Ton Pickup Truck	Water	33,000	-	-	-	-
100	T-482 2011 1/2 Ton Dump Truck	Water	-	-	35,000	-	-
105	T-408 2006 Dump truck	Water	-	-	-	70,000	-
110	T-440 2009 Small Backhoe Loader	Water	76,000	-	-	-	-
115	T-449 1/2 Ton Pickup Truck 2010	Water	-	28,000	-	-	-
120	T-476 3/4 Ton Pickup Truck 2011	Water	-	30,000	-	-	-
125	T-438 Track Hoe 2008	Water	-	-	135,500	-	-
130	T-458 3/4 Ton Pickup with Utility Bed & Bumper Crane 2011	Water	-	-	42,000	-	-
135	T-471 Valve Maintenance Trailer	Water	-	-	-	40,000	-
140	T-420 Stone Asphalt Roller 2007	Water	-	-	-	25,000	-
145	T-472 Loader Backhoe 2011	Water	-	-	-	90,000	-
150	T-532 Directional Drilling Mchine 2014	Water	-	150,000	-	-	-
155	T-539 2014 Ford F150	Water	-	-	-	28,000	-
160	T-437 Crane Truck 2009	Water	-	250,000	-	-	-
165	T-511 Mini Excavator 2012	Water	-	70,000	-	30,000	-
170	T-551 Pickup Truck with Utility Bed 2016	Water	-	-	-	45,000	-
175	T-554 2015 Van	Water	-	-	-	-	32,000
180	T-526 2014 Dodge Ram 5500	Water	-	-	-	-	98,000
185	T-533 2015 John Deere Backhoe	Water	-	-	95,000	-	-
190	<b>Water Total</b>		<b>5,556,900</b>	<b>6,539,400</b>	<b>1,841,900</b>	<b>1,206,400</b>	<b>1,009,400</b>
195	Chemical Feed Upgrades (Ammonia/Sulfuric) Construction Engineering	WTP	300,000	-	-	-	-
200	Chemical Feed Upgrades (Ammonia/Sulfuric) Construct	WTP	1,200,000	-	-	-	-
205	Backwash Pump & Valve Replacement	WTP	-	-	325,000	-	-
210	Replace Filter Isolation Valves	WTP	-	-	850,000	850,000	-
215	Replace Sed Basin Collector Troughs/Tube Settlers	WTP	-	-	-	200,000	-
220	Process Control On-Line Turbidimeters (10)	WTP	40,000	-	-	-	-
225	Residuals Lagoon Vavles & Piping (7 lagoons)	WTP	-	-	250,000	-	-
230	SCADA Upgrade Project (Servers, Programming)	WTP	200,000	-	-	-	-
235	Filter Media Replacement (8 filters)	WTP	-	-	-	-	300,000
240	Flocculators	WTP	-	-	-	50,000	-
245	Water Quality Laboratory	WTP	150,000	-	-	-	-
250	Replace Traveling Screen 1	WTP	-	200,000	-	-	-
255	WTP Equipment	WTP	25,000	25,000	30,000	30,000	35,000
260	Filter Building HVAC Replacement	WTP	11,000	-	-	-	-
265	HS Pump Station Ventilation	WTP	-	15,000	-	-	-
270	Chlorine Analyzers	WTP	-	20,000	-	-	-





**Frankfort Plant Board  
Capital Budget - Water  
FY 2021 - 2025**

Line	Project Description	Division	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
			Total	Total	Total	Total	Total
275	Sodium Permanganate Feed System (to replace KMnO4)	WTP	-	12,000	-	-	-
280	Raw Water Pump ( Replace 3-stage LS #3)	WTP	-	-	-	-	250,000
285	OSG Cells (2)	WTP	-	-	-	-	240,000
290	Maintenance Equipment Building	WTP	-	15,000	-	-	-
295	WTP Camera Project (from Security)	WTP	-	27,000	-	-	-
300	T-473 2011 FORD ESCAPE	WTP	-	31,000	-	-	-
305	T-451 2010 Ford F150	WTP	-	-	-	-	28,000
310	<b>WTP Total</b>		<b>1,926,000</b>	<b>345,000</b>	<b>1,455,000</b>	<b>1,130,000</b>	<b>853,000</b>
315	<b>Water Total</b>		<b>7,482,900</b>	<b>6,884,400</b>	<b>3,296,900</b>	<b>2,336,400</b>	<b>1,862,400</b>



**Frankfort Plant Board**  
**Telecom Funding Summary**  
 For the Fiscal Years Ending 2021 - 2025

Line		FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
10	Operating Revenues	28,519,420	29,285,625	29,814,380	30,927,119	32,209,391
15	Other Cable Revenues	263,000	263,000	263,000	263,000	263,000
20	Total Revenues	28,782,420	29,548,625	30,077,380	31,190,119	32,472,391
25	Telecom Division Expenses	16,310,632	17,238,590	17,650,643	18,702,413	19,806,506
30	Telecom Admin Expenses	5,955,147	6,122,531	6,187,646	6,325,737	6,370,453
35	Gross Margin	6,516,641	6,187,504	6,239,091	6,161,970	6,295,432
	<b>Administrative Overhead</b>					
40	General	569,169	584,159	578,400	578,274	575,671
45	Administration	696,445	708,793	717,824	771,724	795,650
50	Board of Directors	25,272	25,272	25,272	25,272	25,272
55	Customer Service	1,065,052	962,850	945,657	963,838	981,432
60	Finance	192,795	198,322	203,326	206,498	209,787
65	Fleet Services	108,461	112,949	116,121	118,795	121,570
70	Human Resources	192,456	196,086	202,938	203,653	208,970
75	Information Technology	888,241	1,001,397	1,110,937	1,115,981	1,121,454
80	Meter Reading	-	-	-	-	-
85	Safety	125,058	125,144	131,941	130,733	136,949
90	Support Services	388,510	400,330	410,093	418,318	426,563
95	Network Operations Center	427,501	443,948	457,191	467,289	477,728
100	Total Administrative Overhead	4,678,960	4,759,250	4,899,700	5,000,375	5,081,046
105	<b>Increase in Net Position</b>	<b>1,837,681</b>	<b>1,428,255</b>	<b>1,339,391</b>	<b>1,161,595</b>	<b>1,214,385</b>
110	Plus: Non-Cash Items					
115	Depreciation/Amortization Expense	3,344,752	3,513,261	3,536,975	3,621,027	3,632,206
120	Plus: Estimated Debt Funding					
125	Less: Debt Service and Other Cash Outlays					
130	FSN - First Lien Loan	(2,000,000)	(1,512,506)	-	-	-
135	FSN - Third Lien Loan, Headend	(750,000)	(750,000)	(750,000)	(750,000)	(750,000)
140	Revenue Bonds, Series 2015A (Admin Building)	(139,084)	(143,826)	(148,567)	(154,889)	(161,211)
145	<b>Total Cash Funding Current Year</b>	<b>2,293,349</b>	<b>2,535,184</b>	<b>3,977,798</b>	<b>3,877,733</b>	<b>3,935,381</b>
150	Cash Balance Beginning of Year	8,074,689	6,300,183	5,433,085	5,384,256	5,276,996
155	<b>Cash Available For Capital Additions</b>	<b>10,368,038</b>	<b>8,835,367</b>	<b>9,410,884</b>	<b>9,261,989</b>	<b>9,212,377</b>
160	Telecom Division Estimated Capital Additions	3,878,489	3,284,000	3,904,000	3,860,000	3,764,000
165	Cash Available for General Capital Additions	6,489,549	5,551,367	5,506,884	5,401,989	5,448,377
170	Administration Capital Additions	-	-	-	10,125	-
175	Information Technology Capital Additions	121,388	94,413	94,413	94,413	94,413
180	Safety Capital Additions	2,297	2,297	2,297	2,297	2,297
185	Support Services Capital Additions	65,681	21,573	25,918	18,158	47,646
190	NOC Capital Additions	-	-	-	-	12,564
195	Total General Capital Additions	189,365	118,282	122,628	124,993	144,356
200	<b>End of Year Estimated Cash Reserve Balance</b>	<b>6,300,183</b>	<b>5,433,085</b>	<b>5,384,256</b>	<b>5,276,996</b>	<b>5,304,021</b>

Division Reserve Requirements						
		FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
205	Revenue Bond Sinking Fund, Series 2015A Bond Issuance	71,913	74,284	77,445	80,606	82,976
210	Debt Service Reserve, Series 2015A Bond Issuance	307,842	307,842	307,842	307,842	307,842
220	Total Restricted Reserve Requirements - Debt Covenants	379,755	382,126	385,287	388,448	390,818
225	<b>Estimated Minimum Cash Reserve Needed</b>	<b>2,346,420</b>	<b>2,432,718</b>	<b>2,485,371</b>	<b>2,589,072</b>	<b>2,692,968</b>
230	<b>Recommended Minimum Cash Reserve Needed</b>	<b>12,179,748</b>	<b>12,685,680</b>	<b>12,985,794</b>	<b>13,592,196</b>	<b>14,203,718</b>



**Frankfort Plant Board**  
**5 Year Budget Comparison**  
**Telecom Statements of Revenue, Expenses, and Changes in Net Position - Detail**  
**For the Fiscal Years Ending 2021 - 2025**

Line		FY 18 - 19 Actual	FY 19 - 20 Budget	FY 19 - 20 Estimated	FY 20 - 21 Plan	FY 21 - 22 Plan	FY 22 - 23 Plan	FY 23 - 24 Plan	FY 24 - 25 Plan
<b>OPERATING REVENUES</b>									
5	Cable TV	12,166,332	11,863,257	11,916,706	12,196,401	12,385,280	12,531,749	13,237,394	14,087,688
10	Internet	10,674,629	11,129,411	11,240,911	11,620,696	12,284,991	12,746,331	13,225,252	13,722,459
15	Security	449,651	475,000	445,801	460,000	460,000	460,000	460,000	460,000
20	Telephone	1,989,073	2,033,556	1,869,890	1,913,293	1,821,150	1,736,974	1,660,075	1,589,825
25	Media Services & Marketing	1,092,253	1,075,000	1,126,200	1,104,000	1,104,000	1,104,000	1,104,000	1,104,000
30	General	1,138,523	1,231,147	1,235,237	1,225,030	1,230,204	1,235,327	1,240,398	1,245,419
35	<b>TOTAL OPERATING REVENUES</b>	<b>27,510,462</b>	<b>27,807,371</b>	<b>27,834,746</b>	<b>28,519,420</b>	<b>29,285,625</b>	<b>29,814,380</b>	<b>30,927,119</b>	<b>32,209,391</b>
<b>OPERATING EXPENSES</b>									
40	Payroll	1,664,195	1,223,787	1,725,723	1,968,581	2,205,732	2,350,223	2,456,872	2,578,998
45	Employee Benefits	1,315,164	1,053,327	1,028,265	1,215,373	1,354,639	1,442,690	1,481,656	1,523,640
50	Cable TV	9,556,850	9,411,545	8,691,230	9,751,636	10,333,894	10,541,188	11,472,471	12,435,182
55	Internet	1,367,520	1,722,300	1,293,446	1,722,300	1,722,300	1,722,300	1,722,300	1,722,300
60	Security	184,046	112,000	150,414	160,000	160,000	160,000	160,000	160,000
65	Telephone	723,575	582,304	661,911	651,741	621,024	593,242	568,114	545,386
70	Media Services & Marketing	422,428	446,000	463,133	446,000	446,000	446,000	446,000	446,000
75	General	344,089	350,000	242,150	395,000	395,000	395,000	395,000	395,000
80	<b>TOTAL OPERATING EXPENSES</b>	<b>15,577,867</b>	<b>14,901,263</b>	<b>14,256,271</b>	<b>16,310,632</b>	<b>17,238,590</b>	<b>17,650,643</b>	<b>18,702,413</b>	<b>19,806,506</b>
85	<b>GROSS CONTRIBUTION</b>	<b>11,932,594</b>	<b>12,906,108</b>	<b>13,578,475</b>	<b>12,208,788</b>	<b>12,047,035</b>	<b>12,163,737</b>	<b>12,224,706</b>	<b>12,402,885</b>
<b>GENERAL &amp; ADMIN EXPENSES</b>									
90	Payroll	1,078,680	1,383,618	1,229,134	1,335,945	1,419,093	1,459,406	1,501,742	1,540,157
95	Employee Benefits	851,003	683,432	702,567	670,262	736,226	765,878	780,734	794,172
100	Engineering	831	8,000	3,665	8,000	8,000	8,000	8,000	8,000
105	Safety	32,364	20,000	21,388	23,000	23,000	23,000	23,000	23,000
110	Dues & Subscriptions	8,625	11,000	109	11,000	11,000	11,000	11,000	11,000
115	Continuing Education	66,864	70,300	39,140	71,300	51,300	51,300	51,300	51,300
120	Cell Phone	25,570	30,500	36,098	41,400	41,400	41,400	41,400	41,400
125	Employee Activity	1,274	740	514	2,075	580	580	580	580
130	Employee Welfare	936	-	2,077	-	-	-	-	-
135	Software Services	12,411	14,000	15,015	14,000	14,000	14,000	14,000	14,000
140	Computer Expense	271	-	-	-	-	-	-	-
145	Repairs & Maintenance	101,817	49,250	19,829	47,250	47,250	47,250	47,250	47,250
150	Maintenance Tools & Supplies	11,391	-	7,215	10,000	10,000	10,000	10,000	10,000
155	Auto & Truck Repair	22,856	-	19,520	20,754	20,754	20,754	20,754	20,754
160	Gas & Oil	94,170	-	73,465	97,181	97,181	97,181	97,181	97,181
165	Administrative	1,946	-	1,019	-	-	-	-	-
170	General	20	-	-	-	-	-	-	-
175	Postage & Printing	191	-	-	-	-	-	-	-
180	Interdepartment Services	9,401	-	3,539	-	-	-	-	-
185	Publishing	48	-	57	-	-	-	-	-
190	Office Supplies	5,379	6,000	4,237	6,000	6,000	6,000	6,000	6,000
195	Bad Debt	39	-	-	-	-	-	-	-
200	Depreciation	2,802,380	2,967,623	2,833,678	2,905,745	3,069,893	3,109,585	3,203,984	3,224,347
205	Legal & Accounting	1,206	23,000	6,077	12,000	3,000	3,000	12,000	7,000
210	FPB Marketing	76,624	105,000	65,297	116,400	81,400	81,400	81,400	81,400
215	Corporate Insurance	6,945	5,300	4,772	5,300	5,300	5,300	5,300	5,300
220	Freight	781	-	474	-	-	-	-	-
225	Utilities	180,654	184,800	268,032	272,300	272,300	272,300	272,300	272,300
230	Interest	448,459	365,528	370,008	285,236	204,855	160,313	137,812	115,312
235	Cost of Sales Clearing	57	-	56	-	-	-	-	-
240	Inventory Adjustments	8,912	-	-	-	-	-	-	-
245	<b>TOTAL GENERAL &amp; ADMIN EXPENSES</b>	<b>5,852,104</b>	<b>5,928,092</b>	<b>5,726,983</b>	<b>5,955,147</b>	<b>6,122,531</b>	<b>6,187,646</b>	<b>6,325,737</b>	<b>6,370,453</b>
<b>OTHER REVENUE</b>									
250	Capital Contributions	99,216	40,000	(10,990)	-	-	-	-	-
255	Miscellaneous	156,288	180,000	74,382	83,000	83,000	83,000	83,000	83,000
260	Material Sales	56	-	-	-	-	-	-	-
265	Gain/(Loss) on Sale - Fixed Asset	13,826	-	1,103	-	-	-	-	-
270	Collection Charges	198,467	10,000	158,143	180,000	180,000	180,000	180,000	180,000
275	<b>TOTAL OTHER REVENUE</b>	<b>467,853</b>	<b>230,000</b>	<b>222,638</b>	<b>263,000</b>	<b>263,000</b>	<b>263,000</b>	<b>263,000</b>	<b>263,000</b>
280	<b>NET CONTRIBUTION</b>	<b>6,548,344</b>	<b>7,208,017</b>	<b>8,074,129</b>	<b>6,516,641</b>	<b>6,187,504</b>	<b>6,239,091</b>	<b>6,161,970</b>	<b>6,295,432</b>
285	Administrative Overhead	4,330,824	4,336,938	4,012,011	4,678,960	4,759,250	4,899,700	5,000,375	5,081,046
290	<b>CHANGE IN NET POSITION</b>	<b>2,217,520</b>	<b>2,871,079</b>	<b>4,062,119</b>	<b>1,837,681</b>	<b>1,428,255</b>	<b>1,339,391</b>	<b>1,161,595</b>	<b>1,214,385</b>



**Frankfort Plant Board  
Capital Budget - Telecom  
FY 2021 - 2025**

Line	Project Description	Division	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
			Total	Total	Total	Total	Total
5	NEW SERVICES CABLE	Telecom	50,000	50,000	50,000	50,000	50,000
10	HEAD END EQUIPMENT	Telecom	110,000	125,000	125,000	100,000	100,000
15	CABLE EQUIPMENT	Telecom	115,000	65,000	75,000	75,000	75,000
20	NODE DIVISION	Telecom	35,000	35,000	35,000	35,000	35,000
25	CABLE ROUTINE EXTENSIONS	Telecom	125,000	125,000	125,000	125,000	125,000
30	HIGH SPEED DATA (Modem)	Telecom	400,000	400,000	350,000	350,000	300,000
35	CLEC-PHONE-MTAs	Telecom	25,000	25,000	20,000	15,000	15,000
40	PREMISE CABLE EQUIPMENT (ASTB)	Telecom	200,000	200,000	200,000	175,000	175,000
45	HICAP - ETHERNET (DIA)	Telecom	90,000	90,000	115,000	115,000	115,000
50	COMMUNITY WIFI PROJECT	Telecom	25,000	25,000	25,000	25,000	-
55	Cable Building HVAC & Insulation	Telecom	65,000	-	-	-	-
60	Greenfield Area Build	Telecom	232,000	232,000	232,000	232,000	257,000
65	VOD	Telecom	20,000	20,000	20,000	20,000	20,000
70	Security	Telecom	10,000	10,000	10,000	10,000	10,000
75	OTT Platform	Telecom	150,000	-	-	-	-
80	2nd Street Relocation	Telecom	41,000	-	-	-	-
85	Media Services/Cable 10	Telecom	60,000	50,000	50,000	50,000	50,000
90	Infrastructure Reinvestment Plan Phase 2	Telecom	1,991,000	-	-	-	-
95	Infrastructure Reinvestment Plan Phase 3	Telecom	-	1,668,000	-	-	-
100	Infrastructure Reinvestment Plan Phase 4	Telecom	-	-	2,193,000	-	-
105	Infrastructure Reinvestment Plan Phase 5	Telecom	-	-	-	2,193,000	-
110	Infrastructure Reinvestment Plan Phase 6	Telecom	-	-	-	-	2,193,000
115	T-382 2004 John Deere Gator	Telecom	16,489	-	-	-	-
120	T-383 1/2 Ton Van 2004	Telecom	-	32,000	-	-	-
125	T-456 3/4 Ton Van 2010	Telecom	33,000	-	-	-	-
130	T-430 3/4 Ton Van 2008	Telecom	-	33,000	-	-	-
135	T-455 3/4 Ton Van 2011	Telecom	33,000	-	-	-	-
140	T-543 3/4 Ton Van 2015	Telecom	-	33,000	-	-	-
145	T-446 Bucket Truck 2009	Telecom	-	-	145,000	-	-
150	T-488 3/4 Ton Van 2012	Telecom	-	-	33,000	-	-
155	T-523 3/4 Ton Van 2014	Telecom	-	33,000	-	-	-
160	T-524 3/4 Ton Van 2014	Telecom	-	33,000	-	-	-
165	T-465 Bucket Truck 2011	Telecom	-	-	-	145,000	145,000
170	T-492 Bucket truck 2012	Telecom	-	-	-	145,000	-
175	T-507 3/4 Ton Van 2013	Telecom	-	-	-	-	33,000
180	T-508 3/4 Ton Van 2013	Telecom	-	-	33,000	-	-
185	T-528 Pickup Truck with Utility Bed	Telecom	52,000	-	-	-	-
190	T-542 3/4 Ton Van	Telecom	-	-	-	-	33,000
195	T-544 3/4 Ton Van 2015	Telecom	-	-	-	-	33,000
200	T-562 2017 Ford F150	Telecom	-	-	33,000	-	-
205	T-573 2018 Ford F250	Telecom	-	-	35,000	-	-
210	<b>Telecom Total</b>		<b>3,878,489</b>	<b>3,284,000</b>	<b>3,904,000</b>	<b>3,860,000</b>	<b>3,764,000</b>



**Frankfort Plant Board**  
**5 Year Budget Comparison**  
**Administrative Overhead Statements of Expenses - General**  
**For the Fiscal Years Ending 2021 - 2025**

Line		FY 18 - 19 Actual	FY 19 - 20 Budget	FY 19 - 20 Estimated	FY 20 - 21 Plan	FY 21 - 22 Plan	FY 22 - 23 Plan	FY 23 - 24 Plan	FY 24 - 25 Plan
	<b>GENERAL &amp; ADMIN EXPENSES</b>								
5	Payroll	41,010	-	1,837	-	-	-	-	-
10	Employee Benefits	200,783	26,000	14,351	13,000	13,000	13,000	13,000	13,000
15	Continuing Education	158	-	-	-	-	-	-	-
20	Administrative	2,703	2,500	25	2,500	2,500	2,500	2,500	2,500
25	Office Supplies	41	-	293	-	-	-	-	-
30	Postage & Printing	1,564	1,400	1,377	1,400	1,400	1,400	1,400	1,400
35	Depreciation	1,080,397	1,070,102	1,080,823	1,073,893	1,084,560	1,045,474	1,020,165	997,698
40	Legal & Accounting	57,541	5,500	-	5,500	5,500	5,500	5,500	5,500
45	Corporate Insurance	776,713	786,000	798,566	816,000	842,000	867,000	892,000	919,000
50	Publishing	1,694	2,000	1,009	2,000	2,000	2,000	2,000	2,000
55	Safety	59	-	330	-	-	-	-	-
60	Bad Debt	2,797	-	-	-	-	-	-	-
65	Auto & Truck Repair	1,052	-	(1)	-	-	-	-	-
70	Gas & Oil	-	-	2,691	-	-	-	-	-
75	Maintenance Supplies	630	-	1,128	-	-	-	-	-
80	Repairs & Maintenance	38,726	20,550	29,233	43,050	43,050	43,050	43,050	43,050
85	Public Information	-	-	-	-	-	-	-	-
90	FPB Marketing	8,452	10,000	36,011	10,000	10,000	10,000	10,000	10,000
95	Contributions to City	109,000	109,000	109,000	119,900	119,900	119,900	119,900	109,000
100	Clubhouse	-	-	-	-	-	-	-	-
105	Utilities	9,517	8,000	6,912	7,800	7,800	7,800	7,800	7,800
110	<b>TOTAL GENERAL &amp; ADMIN EXPENSES</b>	<b>2,332,837</b>	<b>2,041,052</b>	<b>2,083,583</b>	<b>2,095,043</b>	<b>2,131,710</b>	<b>2,117,624</b>	<b>2,117,315</b>	<b>2,110,948</b>
	<b>OTHER REVENUE</b>								
115	Miscellaneous	236,999	225,000	176,378	220,000	220,000	220,000	220,000	220,000
120	Gain/(Loss) on Sale - Fixed Assets	-	-	-	-	-	-	-	-
125	Mapping Income	15,216	1,000	-	1,000	1,000	1,000	1,000	1,000
130	Gain/(Loss) on Sale - Retirement Assets	(6,670)	-	-	-	-	-	-	-
135	Interest	245,607	291,500	521,588	481,750	481,750	481,750	481,750	481,750
140	<b>TOTAL OTHER REVENUE</b>	<b>491,152</b>	<b>517,500</b>	<b>697,966</b>	<b>702,750</b>	<b>702,750</b>	<b>702,750</b>	<b>702,750</b>	<b>702,750</b>
145	<b>TOTAL GENERAL</b>	<b>1,841,685</b>	<b>1,523,552</b>	<b>1,385,617</b>	<b>1,392,293</b>	<b>1,428,960</b>	<b>1,414,874</b>	<b>1,414,565</b>	<b>1,408,198</b>
	<b>Administrative Overhead Allocation</b>								
29.58%	Electric	544,770	450,667	409,866	411,840	422,686	418,520	418,428	416,545
29.54%	Water	544,034	450,057	409,311	411,283	422,115	417,954	417,862	415,982
40.88%	Cable	752,881	622,828	566,440	569,169	584,159	578,400	578,274	575,671
	<b>Total</b>	<b>1,841,685</b>	<b>1,523,552</b>	<b>1,385,617</b>	<b>1,392,293</b>	<b>1,428,960</b>	<b>1,414,874</b>	<b>1,414,565</b>	<b>1,408,198</b>





**Frankfort Plant Board**  
**5 Year Budget Comparison**  
**Administrative Overhead Statements of Expenses - Administration**  
**For the Fiscal Years Ending 2021 - 2025**

Line		FY 18 - 19 Actual	FY 19 - 20 Budget	FY 19 - 20 Estimated	FY 20 - 21 Plan	FY 21 - 22 Plan	FY 22 - 23 Plan	FY 23 - 24 Plan	FY 24 - 25 Plan
	<b>GENERAL &amp; ADMIN EXPENSES</b>								
5	Payroll	653,472	837,596	747,935	877,621	897,259	921,324	1,057,516	1,126,867
10	Employee Benefits	426,284	340,216	333,887	364,810	396,280	413,964	461,856	485,914
15	Dues & Subscriptions	6,589	6,470	6,578	6,585	6,735	6,585	6,735	6,585
20	Continuing Education	20,917	21,150	16,181	28,850	28,850	28,850	28,850	28,850
25	Employee Activity	292	255	119	178	80	80	80	80
30	Employee Welfare	415	-	436	-	-	-	-	-
35	Cell Phone	3,994	4,400	4,106	4,400	4,400	4,400	4,400	4,400
40	Administrative	12,692	500	1,337	500	500	500	500	500
45	Safety	-	-	390	-	-	-	-	-
50	Office Supplies	1,950	1,300	1,414	1,300	1,300	1,300	1,300	1,300
55	Postage & Printing	25	-	-	-	-	-	-	-
60	FPB Marketing	-	-	-	5,000	5,000	5,000	5,000	5,000
65	Interdepartment Services	3,032	-	5,410	-	-	-	-	-
70	Legal & Accounting	675	675	736	675	675	675	675	675
75	Corporate Insurance	102	-	111	-	-	-	-	-
80	Auto & Truck Repair	907	300	1,864	2,442	2,442	2,442	2,442	2,442
85	Repairs & Maintenance	44,091	17,900	46,560	73,900	73,900	73,900	73,900	73,900
90	Maintenance Tools & Supplies	1,701	-	4,465	-	-	-	-	-
95	Freight	20	-	-	-	-	-	-	-
100	Gas & Oil	15,495	-	6,324	11,899	11,899	11,899	11,899	11,899
105	Utilities	253,402	260,000	250,933	254,000	254,000	254,000	254,000	254,000
110	Consulting	-	-	-	50,000	50,000	50,000	50,000	50,000
115	Public Information	15,528	29,000	6,775	29,000	29,000	29,000	29,000	29,000
120	Interest	508,252	492,919	492,146	475,619	462,269	448,319	429,119	409,119
125	<b>TOTAL GENERAL &amp; ADMIN EXPENSES</b>	<b>1,969,834</b>	<b>2,012,681</b>	<b>1,927,709</b>	<b>2,186,779</b>	<b>2,224,589</b>	<b>2,252,238</b>	<b>2,417,271</b>	<b>2,490,531</b>
	<b>OTHER REVENUE</b>								
130	Bond Premium Amortization	44,370	44,370	44,370	44,370	44,370	44,370	44,370	44,370
135	Room Rental	9,700	9,000	6,682	10,000	10,000	10,000	10,000	10,000
140	Miscellaneous	350	-	-	-	-	-	-	-
145	<b>TOTAL OTHER REVENUE</b>	<b>54,420</b>	<b>53,370</b>	<b>51,052</b>	<b>54,370</b>	<b>54,370</b>	<b>54,370</b>	<b>54,370</b>	<b>54,370</b>
150	<b>TOTAL ADMINISTRATION</b>	<b>1,915,414</b>	<b>1,959,311</b>	<b>1,876,657</b>	<b>2,132,409</b>	<b>2,170,219</b>	<b>2,197,868</b>	<b>2,362,901</b>	<b>2,436,161</b>
	<b>Administrative Overhead Allocation</b>								
	38.38% Electric	735,136	751,984	720,261	818,418	832,930	843,542	906,881	934,998
	28.96% Water	554,704	567,417	543,480	617,546	628,495	636,503	684,296	705,512
	32.66% Cable	625,574	639,911	612,916	696,445	708,793	717,824	771,724	795,650
	<b>Total</b>	<b>1,915,414</b>	<b>1,959,311</b>	<b>1,876,657</b>	<b>2,132,409</b>	<b>2,170,219</b>	<b>2,197,868</b>	<b>2,362,901</b>	<b>2,436,161</b>



**Frankfort Plant Board  
Capital Budget - Administration  
FY 2021 - 2025**

Line	Project Description	Division	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
			Total	Total	Total	Total	Total
5	T-517 2014 SUV	Admin	-	-	-	31,000	-
10	<b>Admin Total</b>		-	-	-	<b>31,000</b>	-



**Frankfort Plant Board**  
**5 Year Budget Comparison**  
**Administrative Overhead Statements of Expenses - BOD**  
**For the Fiscal Years Ending 2021 - 2025**

Line		FY 18 - 19 Actual	FY 19 - 20 Budget	FY 19 - 20 Estimated	FY 20 - 21 Plan	FY 21 - 22 Plan	FY 22 - 23 Plan	FY 23 - 24 Plan	FY 24 - 25 Plan
	<b>GENERAL &amp; ADMIN EXPENSES</b>								
5	Payroll	10,957	12,000	9,645	12,000	12,000	12,000	12,000	12,000
10	Employee Benefits	50,221	49,453	53,063	57,300	57,300	57,300	57,300	57,300
15	Board	1,043	1,500	413	1,500	1,500	1,500	1,500	1,500
20	Legal & Accounting	32,400	32,400	85,838	2,400	2,400	2,400	2,400	2,400
25	Consulting Fees	5,100	-	-	-	-	-	-	-
30	Hiring & Recruiting	34,667	-	-	-	-	-	-	-
35	Corporate Insurance	81	500	707	500	500	500	500	500
40	Cell Phone	3,688	3,000	4,181	4,400	4,400	4,400	4,400	4,400
45	Office Supplies	92	250	594	250	250	250	250	250
50	Publishing	1,885	2,200	542	2,200	2,200	2,200	2,200	2,200
55	Continuing Education	12,788	17,500	833	2,500	2,500	2,500	2,500	2,500
60	<b>TOTAL GENERAL &amp; ADMIN EXPENSES</b>	<b>152,922</b>	<b>118,803</b>	<b>155,817</b>	<b>83,050</b>	<b>83,050</b>	<b>83,050</b>	<b>83,050</b>	<b>83,050</b>
65	<b>TOTAL BOARD OF DIRECTORS</b>	<b>152,922</b>	<b>118,803</b>	<b>155,817</b>	<b>83,050</b>	<b>83,050</b>	<b>83,050</b>	<b>83,050</b>	<b>83,050</b>
	<b>Administrative Overhead Allocation</b>								
59.06%	Electric	90,316	70,165	92,025	49,049	49,049	49,049	49,049	49,049
10.51%	Water	16,072	12,486	16,376	8,729	8,729	8,729	8,729	8,729
30.43%	Cable	46,534	36,152	47,415	25,272	25,272	25,272	25,272	25,272
	<b>Total</b>	<b>152,922</b>	<b>118,803</b>	<b>155,817</b>	<b>83,050</b>	<b>83,050</b>	<b>83,050</b>	<b>83,050</b>	<b>83,050</b>



**Frankfort Plant Board**  
**5 Year Budget Comparison**  
**Administrative Overhead Statements of Expenses - Customer Service**  
**For the Fiscal Years Ending 2021 - 2025**

Line		FY 18 - 19 Actual	FY 19 - 20 Budget	FY 19 - 20 Estimated	FY 20 - 21 Plan	FY 21 - 22 Plan	FY 22 - 23 Plan	FY 23 - 24 Plan	FY 24 - 25 Plan
	<b>GENERAL &amp; ADMIN EXPENSES</b>								
5	Payroll	683,756	807,806	715,816	879,169	918,524	956,481	986,298	1,015,154
10	Employee Benefits	536,067	441,321	441,768	490,212	529,311	553,038	563,739	574,095
15	Continuing Education	3,867	30,000	8,573	30,000	30,000	30,000	30,000	30,000
20	Employee Activity	119	195	384	408	180	180	180	180
25	Employee Welfare	1,021	-	1,527	-	-	-	-	-
30	Customer Records & Collection	86,047	88,650	68,320	58,350	52,350	52,350	52,350	52,350
35	Bad Debt	176,076	200,000	216,585	600,000	300,000	200,000	200,000	200,000
40	Cell Phone	913	-	-	-	-	-	-	-
45	Administrative	-	-	1,436	-	-	-	-	-
50	Office Supplies	4,109	5,000	3,272	5,000	5,000	5,000	5,000	5,000
55	Postage & Printing	236,850	250,000	201,851	250,000	250,000	250,000	250,000	250,000
60	Safety	-	-	3,059	-	-	-	-	-
65	Repairs & Maintenance	888	500	468	500	500	500	500	500
70	Maintenance Small Tools & Supplies	6	-	-	-	-	-	-	-
75	Interest	53,770	60,000	62,774	60,000	60,000	60,000	60,000	60,000
80	<b>TOTAL GENERAL &amp; ADMIN EXPENSES</b>	<b>1,783,488</b>	<b>1,883,472</b>	<b>1,725,834</b>	<b>2,373,639</b>	<b>2,145,866</b>	<b>2,107,548</b>	<b>2,148,067</b>	<b>2,187,279</b>
	<b>OTHER REVENUE</b>								
85	Miscellaneous Income	726	-	813	-	-	-	-	-
	<b>TOTAL OTHER REVENUE</b>	<b>726</b>	<b>-</b>	<b>813</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
90	<b>TOTAL CUSTOMER SERVICE</b>	<b>1,782,762</b>	<b>1,883,472</b>	<b>1,725,021</b>	<b>2,373,639</b>	<b>2,145,866</b>	<b>2,107,548</b>	<b>2,148,067</b>	<b>2,187,279</b>
	<b>Administrative Overhead Allocation</b>								
	37.39% Electric	666,575	704,230	644,986	887,504	802,339	788,012	803,162	817,824
	17.74% Water	316,262	334,128	306,019	421,084	380,677	373,879	381,067	388,023
	44.87% Cable	799,925	845,114	774,017	1,065,052	962,850	945,657	963,838	981,432
	<b>Total</b>	<b>1,782,762</b>	<b>1,883,472</b>	<b>1,725,021</b>	<b>2,373,639</b>	<b>2,145,866</b>	<b>2,107,548</b>	<b>2,148,067</b>	<b>2,187,279</b>



**Frankfort Plant Board**  
**5 Year Budget Comparison**  
**Administrative Overhead Statements of Expenses - Finance**  
**For the Fiscal Years Ending 2021 - 2025**

Line		FY 18 - 19 Actual	FY 19 - 20 Budget	FY 19 - 20 Estimated	FY 20 - 21 Plan	FY 21 - 22 Plan	FY 22 - 23 Plan	FY 23 - 24 Plan	FY 24 - 25 Plan
	<b>GENERAL &amp; ADMIN EXPENSES</b>								
5	Payroll	351,958	324,343	320,915	332,614	340,406	348,453	355,422	362,530
10	Employee Benefits	243,908	153,301	161,092	166,030	178,354	184,986	187,486	189,891
15	Dues & Subscriptions	1,508	-	113	100	-	100	-	200
20	Continuing Education	4,899	2,850	65	2,850	2,850	2,850	2,850	2,850
25	Employee Activity	460	175	251	245	50	50	50	50
30	Postage & Printing	5,221	4,400	4,385	4,400	4,400	4,400	4,400	4,400
35	Publishing	19	-	-	-	-	-	-	-
40	Software Services	7,822	47,800	41,976	11,350	7,850	7,850	7,850	7,850
45	Other Services	-	-	-	7,800	7,800	7,800	7,800	7,800
50	Office Supplies	4,345	2,500	864	2,500	2,500	2,500	2,500	2,500
55	Repairs & Maintenance	5,544	5,000	4,604	5,000	5,000	5,000	5,000	5,000
60	Legal & Accounting	31,920	33,500	25,091	36,500	36,500	36,500	36,500	36,500
65	Corporate Insurance	41	-	-	-	-	-	-	-
70	Administrative	(10)	-	38	-	-	-	-	-
75	<b>TOTAL GENERAL &amp; ADMIN EXPENSES</b>	<b>657,635</b>	<b>573,869</b>	<b>559,395</b>	<b>569,390</b>	<b>585,710</b>	<b>600,489</b>	<b>609,858</b>	<b>619,571</b>
	<b>OTHER REVENUE</b>								
80	Miscellaneous Income	15	-	11	-	-	-	-	-
	<b>TOTAL OTHER REVENUE</b>	<b>15</b>	<b>-</b>	<b>11</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
85	<b>TOTAL FINANCE</b>	<b>657,620</b>	<b>573,869</b>	<b>559,384</b>	<b>569,390</b>	<b>585,710</b>	<b>600,489</b>	<b>609,858</b>	<b>619,571</b>
	<b>Administrative Overhead Allocation</b>								
	39.44% Electric	259,365	226,334	220,621	224,567	231,004	236,833	240,528	244,359
	26.70% Water	175,585	153,223	149,356	152,027	156,385	160,331	162,832	165,425
	33.86% Cable	222,670	194,312	189,407	192,795	198,322	203,326	206,498	209,787
	<b>Total</b>	<b>657,620</b>	<b>573,869</b>	<b>559,384</b>	<b>569,390</b>	<b>585,710</b>	<b>600,489</b>	<b>609,858</b>	<b>619,571</b>





**Frankfort Plant Board**  
**5 Year Budget Comparison**  
**Administrative Overhead Statements of Expenses - Fleet Services**  
**For the Fiscal Years Ending 2021 - 2025**

Line		FY 18 - 19 Actual	FY 19 - 20 Budget	FY 19 - 20 Estimated	FY 20 - 21 Plan	FY 21 - 22 Plan	FY 22 - 23 Plan	FY 23 - 24 Plan	FY 24 - 25 Plan
	<b>GENERAL &amp; ADMIN EXPENSES</b>								
5	Payroll	249,384	269,694	212,105	250,671	261,429	270,620	280,156	290,049
10	Employee Benefits	189,190	141,534	134,071	144,423	155,410	161,585	165,008	168,559
15	Employee Activity	117	150	264	50	50	50	50	50
20	Cell Phone	876	1,400	652	750	750	750	750	750
25	Dues & Subscriptions	355	445	387	445	445	445	445	445
30	Office Supplies	11	-	13	-	-	-	-	-
35	Other Services	2,532	3,000	2,222	3,000	3,000	3,000	3,000	3,000
40	Continuing Education	6,593	4,000	495	4,000	4,000	4,000	4,000	4,000
45	Software Services	10,670	15,195	25,072	15,195	15,195	15,195	15,195	15,195
50	Safety	297	-	164	-	-	-	-	-
55	Freight	10	-	-	-	-	-	-	-
60	Repair & Maintenance	12,331	-	5,231	-	-	-	-	-
65	Maintenance Tools & Supplies	6,543	6,500	4,659	6,500	6,500	6,500	6,500	6,500
70	Auto & Truck Repair	60,829	180,000	70,719	76,788	76,788	76,788	76,788	76,788
75	Gas & Oil	19,912	326,000	31,649	23,668	23,668	23,668	23,668	23,668
80	<b>TOTAL GENERAL &amp; ADMIN EXPENSES</b>	<b>559,647</b>	<b>947,918</b>	<b>487,702</b>	<b>525,490</b>	<b>547,235</b>	<b>562,601</b>	<b>575,559</b>	<b>589,003</b>
	<b>OTHER REVENUE</b>								
85	Gain/(Loss) on Sale - Fixed Assets	-	-	-	-	-	-	-	-
90	Miscellaneous Income	-	-	437	-	-	-	-	-
	<b>TOTAL OTHER REVENUE</b>	<b>-</b>	<b>-</b>	<b>437</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
95	<b>TOTAL FLEET SERVICES</b>	<b>559,647</b>	<b>947,918</b>	<b>487,264</b>	<b>525,490</b>	<b>547,235</b>	<b>562,601</b>	<b>575,559</b>	<b>589,003</b>
	<b>Administrative Overhead Allocation</b>								
43.06%	Electric	240,984	408,174	209,816	226,276	235,639	242,256	247,836	253,625
36.30%	Water	203,152	344,094	176,877	190,753	198,646	204,224	208,928	213,808
20.64%	Cable	115,511	195,650	100,571	108,461	112,949	116,121	118,795	121,570
	<b>Total</b>	<b>559,647</b>	<b>947,918</b>	<b>487,264</b>	<b>525,490</b>	<b>547,235</b>	<b>562,601</b>	<b>575,559</b>	<b>589,003</b>



**Frankfort Plant Board**  
**5 Year Budget Comparison**  
**Administrative Overhead Statements of Expenses - Human Resources**  
**For the Fiscal Years Ending 2021 - 2025**

Line		FY 18 - 19 Actual	FY 19 - 20 Budget	FY 19 - 20 Estimated	FY 20 - 21 Plan	FY 21 - 22 Plan	FY 22 - 23 Plan	FY 23 - 24 Plan	FY 24 - 25 Plan
	<b>GENERAL &amp; ADMIN EXPENSES</b>								
5	Payroll	216,803	231,817	221,096	232,412	237,096	242,474	247,324	252,270
10	Employee Benefits	168,993	103,997	133,194	108,943	117,290	121,828	123,535	125,162
15	Dues & Subscriptions	1,582	1,942	2,212	1,942	1,942	1,942	1,942	1,942
20	Continuing Education	19,197	19,072	14,127	14,672	14,672	14,672	14,672	14,672
25	Cell Phone	400	500	480	500	500	500	500	500
30	Employee Activity	6,465	10,530	9,732	11,160	11,030	11,030	11,030	11,030
35	Employee Welfare	190	-	575	-	-	-	-	-
40	Employee Assistance	3,703	6,000	3,604	6,000	6,000	6,000	6,000	6,000
45	Hiring & Recruiting	14,281	15,800	8,738	11,800	11,800	11,800	11,800	11,800
50	Safety	7,180	-	5,618	4,000	4,000	4,000	4,000	4,000
55	Publishing	15,195	8,500	4,270	8,500	8,500	8,500	8,500	8,500
60	Software	1,000	1,000	1,255	1,000	1,000	1,000	1,000	1,000
65	Office Supplies	1,072	1,200	1,669	1,200	1,200	1,200	1,200	1,200
70	Consulting	8,348	6,000	95	11,000	6,000	11,000	6,000	11,000
75	Legal & Accounting	4,042	-	-	-	-	-	-	-
80	Repair & Maintenance	2,799	2,800	2,641	2,800	2,800	2,800	2,800	2,800
85	Administrative	2,733	3,000	2,318	3,000	3,000	3,000	3,000	3,000
90	<b>TOTAL GENERAL &amp; ADMIN EXPENSES</b>	<b>473,984</b>	<b>412,158</b>	<b>411,625</b>	<b>418,929</b>	<b>426,830</b>	<b>441,746</b>	<b>443,302</b>	<b>454,876</b>
95	<b>TOTAL HUMAN RESOURCES</b>	<b>473,984</b>	<b>412,158</b>	<b>411,625</b>	<b>418,929</b>	<b>426,830</b>	<b>441,746</b>	<b>443,302</b>	<b>454,876</b>
	<b>Administrative Overhead Allocation</b>								
	27.27% Electric	129,256	112,396	112,250	114,242	116,396	120,464	120,888	124,045
	26.79% Water	126,980	110,417	110,274	112,231	114,348	118,344	118,761	121,861
	45.94% Cable	217,748	189,346	189,100	192,456	196,086	202,938	203,653	208,970
	<b>Total</b>	<b>473,984</b>	<b>412,158</b>	<b>411,625</b>	<b>418,929</b>	<b>426,830</b>	<b>441,746</b>	<b>443,302</b>	<b>454,876</b>



**Frankfort Plant Board**  
**5 Year Budget Comparison**  
**Administrative Overhead Statements of Expenses - Information Technology**  
**For the Fiscal Years Ending 2021 - 2025**

Line		FY 18 - 19 Actual	FY 19 - 20 Budget	FY 19 - 20 Estimated	FY 20 - 21 Plan	FY 21 - 22 Plan	FY 22 - 23 Plan	FY 23 - 24 Plan	FY 24 - 25 Plan
	<b>GENERAL &amp; ADMIN EXPENSES</b>								
5	Payroll	724,849	662,460	588,885	758,887	898,477	1,040,755	1,047,746	1,055,323
10	Employee Benefits	487,658	290,135	276,157	333,550	403,800	464,563	466,922	469,488
15	Dues & Subscriptions	9,333	11,100	10,934	11,100	11,100	11,100	11,100	11,100
20	Cell Phone	6,053	6,500	5,254	6,500	6,500	6,500	6,500	6,500
25	Employee Activity	59	175	177	178	80	80	80	80
30	Employee Welfare	266	-	781	-	-	-	-	-
35	Continuing Education	7,657	16,000	6,354	16,000	16,000	16,000	16,000	16,000
40	Computer Expense	56,414	91,000	69,793	136,000	136,000	136,000	136,000	136,000
45	Software Services	225,558	284,700	213,896	330,700	330,700	330,700	330,700	330,700
50	GIS	53,000	53,000	57,818	53,000	53,000	53,000	53,000	53,000
55	Auto & Truck Repair	99	-	-	-	-	-	-	-
60	Repairs & Maintenance	-	-	23	-	-	-	-	-
65	Publishing	-	-	60	-	-	-	-	-
70	Safety	-	-	92	-	-	-	-	-
75	Office Supplies	497	500	39	500	500	500	500	500
80	<b>TOTAL GENERAL &amp; ADMIN EXPENSES</b>	<b>1,571,444</b>	<b>1,415,570</b>	<b>1,230,261</b>	<b>1,646,415</b>	<b>1,856,158</b>	<b>2,059,198</b>	<b>2,068,547</b>	<b>2,078,691</b>
	<b>OTHER REVENUE</b>								
85	Miscellaneous Income	-	-	2,384	-	-	-	-	-
90	<b>TOTAL OTHER REVENUE</b>	<b>-</b>	<b>-</b>	<b>2,384</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
95	<b>TOTAL INFORMATION TECHNOLOGY</b>	<b>1,571,444</b>	<b>1,415,570</b>	<b>1,227,877</b>	<b>1,646,415</b>	<b>1,856,158</b>	<b>2,059,198</b>	<b>2,068,547</b>	<b>2,078,691</b>
	<b>Administrative Overhead Allocation</b>								
24.55%	Electric	385,790	347,522	301,444	404,195	455,687	505,533	507,828	510,319
21.50%	Water	337,861	304,348	263,994	353,979	399,074	442,727	444,738	446,919
53.95%	Cable	847,794	763,700	662,440	888,241	1,001,397	1,110,937	1,115,981	1,121,454
	<b>Total</b>	<b>1,571,444</b>	<b>1,415,570</b>	<b>1,227,877</b>	<b>1,646,415</b>	<b>1,856,158</b>	<b>2,059,198</b>	<b>2,068,547</b>	<b>2,078,691</b>



**Frankfort Plant Board  
Capital Budget - IT  
FY 2021 - 2025**

Line	Project Description	Division	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
			Total	Total	Total	Total	Total
5	Monitor Replacements	IT	12,500	12,500	12,500	12,500	12,500
10	Network Hardware	IT	25,000	25,000	25,000	25,000	25,000
15	PC Hardware	IT	50,000	50,000	50,000	50,000	50,000
20	Phones, Power, Cabling , Tools	IT	100,000	10,000	10,000	10,000	10,000
25	Printer & Plotter Replacements	IT	7,500	7,500	7,500	7,500	7,500
30	Servers & Data Storage	IT	30,000	70,000	70,000	70,000	70,000
35	<b>IT Total</b>		<b>225,000</b>	<b>175,000</b>	<b>175,000</b>	<b>175,000</b>	<b>175,000</b>



**Frankfort Plant Board**  
**5 Year Budget Comparison**  
**Administrative Overhead Statements of Expenses - Meter Reading**  
**For the Fiscal Years Ending 2021 - 2025**

Line		FY 18 - 19 Actual	FY 19 - 20 Budget	FY 19 - 20 Estimated	FY 20 - 21 Plan	FY 21 - 22 Plan	FY 22 - 23 Plan	FY 23 - 24 Plan	FY 24 - 25 Plan
	<b>GENERAL &amp; ADMIN EXPENSES</b>								
5	Payroll	342,789	361,911	335,199	363,629	377,185	255,706	-	-
10	Employee Benefits	255,745	192,571	193,331	204,869	220,091	136,016	-	-
15	Cell Phone	4,714	5,000	4,890	5,000	5,000	2,500	-	-
20	Continuing Education	1,149	2,000	44	2,000	2,000	1,000	-	-
25	Employee Activity	70	270	498	70	70	40	-	-
30	Meter Reading	410	16,500	16,425	16,500	16,500	9,500	-	-
35	Maintenance Tools & Supplies	5,608	3,000	2,764	3,000	3,000	2,000	-	-
40	Repairs & Maintenance	2,204	-	-	-	-	-	-	-
45	Auto & Truck Repair	3,034	-	2,995	3,438	3,438	3,438	-	-
50	Gas & Oil	4,006	-	11,151	14,768	14,768	14,768	-	-
55	Safety	412	1,000	630	1,000	1,000	1,000	-	-
60	Office Supplies	1,376	300	(300)	300	300	300	-	-
65	Freight	142	-	29	-	-	-	-	-
70	<b>TOTAL GENERAL &amp; ADMIN EXPENSES</b>	<b>621,661</b>	<b>582,552</b>	<b>567,655</b>	<b>614,575</b>	<b>643,352</b>	<b>426,268</b>	-	-
	<b>OTHER REVENUE</b>								
75	Gain/(Loss) on Sale - Fixed Assets	-	-	-	-	-	-	-	-
80	<b>TOTAL OTHER REVENUE</b>	-	-	-	-	-	-	-	-
85	<b>TOTAL METER READING</b>	<b>621,661</b>	<b>582,552</b>	<b>567,655</b>	<b>614,575</b>	<b>643,352</b>	<b>426,268</b>	-	-
	<b>Administrative Overhead Allocation</b>								
56.61%	Electric	351,922	329,783	321,349	347,911	364,201	241,310	-	-
43.39%	Water	269,739	252,769	246,305	266,664	279,150	184,958	-	-
0.00%	Cable	-	-	-	-	-	-	-	-
	<b>Total</b>	<b>621,661</b>	<b>582,552</b>	<b>567,655</b>	<b>614,575</b>	<b>643,352</b>	<b>426,268</b>	-	-



**Frankfort Plant Board**  
**5 Year Budget Comparison**  
**Administrative Overhead Statements of Expenses - Safety**  
**For the Fiscal Years Ending 2021 - 2025**

Line		FY 18 - 19 Actual	FY 19 - 20 Budget	FY 19 - 20 Estimated	FY 20 - 21 Plan	FY 21 - 22 Plan	FY 22 - 23 Plan	FY 23 - 24 Plan	FY 24 - 25 Plan
	<b>GENERAL &amp; ADMIN EXPENSES</b>								
5	Payroll	132,271	139,519	133,085	140,762	143,818	147,654	151,606	155,677
10	Employee Benefits	85,783	65,017	65,887	69,538	74,669	77,628	79,046	80,507
15	Cell Phone	1,617	2,500	1,884	2,000	2,000	2,000	2,000	2,000
20	Continuing Education	15,111	20,000	8,601	25,000	25,000	25,000	25,000	25,000
25	Dues & Subscriptions	650	1,200	164	-	-	-	-	-
30	Office Supplies	110	300	-	300	300	300	300	300
35	Employee Activity	-	220	277	20	20	20	20	20
40	Employee Welfare	200	6,000	211	5,000	5,000	5,000	5,000	5,000
45	Software Services	144	-	-	4,000	4,000	4,000	4,000	4,000
50	Auto & Truck Repair	162	-	-	-	-	-	-	-
55	Gas & Oil	54	-	-	-	-	-	-	-
60	Safety	13,408	18,800	9,562	25,600	17,600	25,600	17,600	25,600
65	Freight	65	-	46	-	-	-	-	-
70	<b>TOTAL GENERAL &amp; ADMIN EXPENSES</b>	<b>249,573</b>	<b>253,557</b>	<b>219,716</b>	<b>272,220</b>	<b>272,408</b>	<b>287,203</b>	<b>284,572</b>	<b>298,104</b>
	<b>OTHER REVENUE</b>								
75	Miscellaneous Income	180	-	-	-	-	-	-	-
80	<b>TOTAL OTHER REVENUE</b>	<b>180</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
85	<b>TOTAL SAFETY</b>	<b>249,393</b>	<b>253,557</b>	<b>219,716</b>	<b>272,220</b>	<b>272,408</b>	<b>287,203</b>	<b>284,572</b>	<b>298,104</b>
	<b>Administrative Overhead Allocation</b>								
27.27%	Electric	68,010	69,145	59,917	74,234	74,286	78,320	77,603	81,293
26.79%	Water	66,812	67,928	58,862	72,928	72,978	76,942	76,237	79,862
45.94%	Cable	114,571	116,484	100,938	125,058	125,144	131,941	130,733	136,949
	<b>Total</b>	<b>249,393</b>	<b>253,557</b>	<b>219,716</b>	<b>272,220</b>	<b>272,408</b>	<b>287,203</b>	<b>284,572</b>	<b>298,104</b>



**Frankfort Plant Board  
Capital Budget - Safety  
FY 2021 - 2025**

Line	Project Description	Division	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
			Total	Total	Total	Total	Total
5	Safety Equipment/AED's	Safety	5,000	5,000	5,000	5,000	5,000
10	<b>Safety Total</b>		<b>5,000</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>





**Frankfort Plant Board**  
**5 Year Budget Comparison**  
**Administrative Overhead Statements of Expenses - Support Services**  
**For the Fiscal Years Ending 2021 - 2025**

Line		FY 18 - 19 Actual	FY 19 - 20 Budget	FY 19 - 20 Estimated	FY 20 - 21 Plan	FY 21 - 22 Plan	FY 22 - 23 Plan	FY 23 - 24 Plan	FY 24 - 25 Plan
	<b>GENERAL &amp; ADMIN EXPENSES</b>								
5	Payroll	559,758	524,853	491,533	534,276	551,646	570,443	589,942	609,488
10	Employee Benefits	441,029	308,749	313,404	333,772	354,840	367,496	374,495	381,510
15	Cell Phone	3,846	4,200	3,044	3,300	3,300	3,300	3,300	3,300
20	Continuing Education	1,575	6,000	1,698	7,000	7,000	7,000	7,000	7,000
25	Employee Activity	603	130	315	488	130	130	130	130
30	Employee Welfare	166	-	218	-	-	-	-	-
35	Administrative	82	-	-	-	-	-	-	-
40	Dues & Subscriptions	915	625	839	650	650	650	650	650
45	Repairs & Maintenance	75,317	93,500	48,648	67,700	67,700	67,700	67,700	67,700
50	Auto & Truck Repair	9,442	-	3,710	4,212	4,212	4,212	4,212	4,212
55	Gas & Oil	13,686	-	15,866	20,245	20,245	20,245	20,245	20,245
60	Utilities	59,945	62,000	51,692	56,000	56,000	56,000	56,000	56,000
65	Maintenance Tools & Supplies	33,715	41,500	37,992	43,000	43,000	43,000	43,000	43,000
70	General	1,554	1,000	1,454	1,000	1,000	1,000	1,000	1,000
75	Support Services	6,976	6,000	1,444	6,000	6,000	6,000	6,000	6,000
80	Inventory Adjustments	52,122	80,000	37,319	80,000	80,000	80,000	80,000	80,000
85	Cost of Sales Clearing	514	-	129	-	-	-	-	-
90	Freight	47,523	26,500	59,095	65,000	65,000	65,000	65,000	65,000
95	Safety	3,065	5,100	55,831	7,000	7,000	7,000	7,000	7,000
100	Interdepartment Services	11,151	-	9,017	-	-	-	-	-
105	Office Supplies	23,831	20,000	21,261	22,000	22,000	22,000	22,000	22,000
110	Publishing	47	-	31	-	-	-	-	-
115	<b>TOTAL GENERAL &amp; ADMIN EXPENSES</b>	<b>1,346,863</b>	<b>1,180,156</b>	<b>1,154,541</b>	<b>1,251,642</b>	<b>1,289,723</b>	<b>1,321,176</b>	<b>1,347,673</b>	<b>1,374,235</b>
	<b>OTHER REVENUE</b>								
120	Material Sales	-	-	-	-	-	-	-	-
125	Gain/(Loss) on Sale - Fixed Assets	40	-	6,011	-	-	-	-	-
130	Miscellaneous Income	1,546	-	1,477	-	-	-	-	-
135	<b>TOTAL OTHER REVENUE</b>	<b>1,586</b>	<b>-</b>	<b>7,488</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
140	<b>TOTAL SUPPORT SERVICES</b>	<b>1,345,277</b>	<b>1,180,156</b>	<b>1,147,053</b>	<b>1,251,642</b>	<b>1,289,723</b>	<b>1,321,176</b>	<b>1,347,673</b>	<b>1,374,235</b>
	<b>Administrative Overhead Allocation</b>								
41.79%	Electric	562,191	493,187	479,353	523,061	538,975	552,120	563,193	574,293
27.17%	Water	365,512	320,649	311,654	340,071	350,418	358,964	366,163	373,380
31.04%	Cable	417,574	366,321	356,045	388,510	400,330	410,093	418,318	426,563
	<b>Total</b>	<b>1,345,277</b>	<b>1,180,156</b>	<b>1,147,053</b>	<b>1,251,642</b>	<b>1,289,723</b>	<b>1,321,176</b>	<b>1,347,673</b>	<b>1,374,235</b>



**Frankfort Plant Board  
Capital Budget - Support Services  
FY 2021 - 2025**

Line	Project Description	Division	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
			Total	Total	Total	Total	Total
5	SECURITY-SUPPORT SERVICES	Sup Svc	24,000	24,000	24,000	24,000	24,000
10	FURNITURE	Sup Svc	9,000	-	-	-	-
15	EQUIPMENT	Sup Svc	24,500	24,500	24,500	24,500	24,500
20	MISC EQUIPMENT	Sup Svc	10,000	10,000	10,000	10,000	10,000
25	SERVICE CENTER STORAGE & LOT IMPROVEMENTS	Sup Svc	25,000	-	-	-	-
30	SERVICE CENTER EXTERIOR PAINTING	Sup Svc	20,000	-	-	-	-
35	SERVICE CENTER FLOORING	Sup Svc	48,000	-	-	-	-
40	VENTRAC COLLECTION VACUUM ATTACHMENT	Sup Svc	7,100	-	-	-	-
45	T-505 2013 Zero Turn Mower	Sup Svc	-	11,000	-	-	-
50	T-406 ONE TON PICKUP STAKE TRUCK	Sup Svc	44,000	-	-	-	-
55	T-531 2014 Walk Behind Mower	Sup Svc	-	-	9,000	-	-
60	T-421 2007 Forklift	Sup Svc	-	-	-	-	25,000
65	T-474 2011 4x4 Tractor	Sup Svc	-	-	-	-	70,000
70	T-475 2011 Bush Hog	Sup Svc	-	-	16,000	-	-
75	<b>Support Services Total</b>		<b>211,600</b>	<b>69,500</b>	<b>83,500</b>	<b>58,500</b>	<b>153,500</b>



**Frankfort Plant Board**  
**5 Year Budget Comparison**  
**Administrative Overhead Statements of Expenses - Network Operations Center**  
**For the Fiscal Years Ending 2021 - 2025**

Line		FY 18 - 19 Actual	FY 19 - 20 Budget	FY 19 - 20 Estimated	FY 20 - 21 Plan	FY 21 - 22 Plan	FY 22 - 23 Plan	FY 23 - 24 Plan	FY 24 - 25 Plan
	<b>GENERAL &amp; ADMIN EXPENSES</b>								
5	Payroll	213,202	504,246	537,329	575,129	590,256	607,281	623,845	640,969
10	Employee Benefits	124,238	263,832	307,624	308,487	330,079	342,568	348,509	354,651
15	Cell Phone	1,100	3,000	3,890	4,000	4,000	4,000	4,000	4,000
20	Continuing Education	207	1,000	-	1,000	1,000	1,000	1,000	1,000
25	Employee Activity	118	110	224	175	110	110	110	110
30	Employee Welfare	-	-	218	-	-	-	-	-
35	Administrative	-	-	1,104	-	-	-	-	-
40	Repairs & Maintenance	4,269	11,000	15,525	15,000	15,000	15,000	15,000	15,000
45	Auto & Truck Repair	81	-	-	-	-	-	-	-
50	Gas & Oil	-	-	2,325	3,064	3,064	3,064	3,064	3,064
55	Utilities	6,946	8,000	12,824	12,700	12,700	12,700	12,700	12,700
60	Maintenance Tools & Supplies	254	-	500	-	-	-	-	-
65	General	3,163	-	344	-	-	-	-	-
70	Support Services	7,457	-	1,489	-	-	-	-	-
75	Software Services	995	-	1,085	1,700	1,700	1,700	1,700	1,700
80	Computer Expense	123	-	-	-	-	-	-	-
85	Other Services	7,139	25,000	33,323	29,000	29,000	29,000	29,000	29,000
90	Office Supplies	2,431	2,000	2,009	2,500	2,500	2,500	2,500	2,500
95	Customer Records & Collections	7,241	-	-	-	-	-	-	-
100	<b>TOTAL GENERAL &amp; ADMIN EXPENSES</b>	<b>378,961</b>	<b>818,187</b>	<b>919,813</b>	<b>952,756</b>	<b>989,409</b>	<b>1,018,923</b>	<b>1,041,429</b>	<b>1,064,694</b>
	<b>OTHER REVENUE</b>								
105	Miscellaneous Income	-	-	-	-	-	-	-	-
110	<b>TOTAL OTHER REVENUE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
115	<b>TOTAL SUPPORT SERVICES</b>	<b>378,961</b>	<b>818,187</b>	<b>919,813</b>	<b>952,756</b>	<b>989,409</b>	<b>1,018,923</b>	<b>1,041,429</b>	<b>1,064,694</b>
	<b>Administrative Overhead Allocation</b>								
37.39%	Electric	141,693	305,920	343,918	356,235	369,940	380,975	389,390	398,089
17.74%	Water	67,228	145,146	163,175	169,019	175,521	180,757	184,750	188,877
44.87%	Cable	170,040	367,121	412,720	427,501	443,948	457,191	467,289	477,728
	<b>Total</b>	<b>378,961</b>	<b>818,187</b>	<b>919,813</b>	<b>952,756</b>	<b>989,409</b>	<b>1,018,923</b>	<b>1,041,429</b>	<b>1,064,694</b>



**Frankfort Plant Board  
Capital Budget - NOC  
FY 2021 - 2025**

Line	Project Description	Division	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
			Total	Total	Total	Total	Total
5	T-427 2008 1/2 Ton Pick Up	NOC	-	-	-	-	28,000
10	<b>NOC Total</b>		-	-	-	-	<b>28,000</b>